

RESOLUTION NO. 2019-____

RESOLUTION APPROVING A CONSTRUCTION CONTRACT WITH HYDRO RESOURCES – ROCKY MOUNTAIN, INC. FOR WELLS CR-27R AND CR-231

WHEREAS, the Town of Castle Rock and Hydro Resources – Rocky Mountain, Inc. have agreed to the terms and conditions by which Hydro Resources – Rocky Mountain, Inc. will undertake construction, including drilling, completion, testing and pumping equipment for two new Denver Basin wells.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The Construction Contract between the Town of Castle Rock and Hydro Resources - Rocky Mountain, Inc. in the form of the attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Construction Contract by and on behalf of the Town of Castle Rock, Colorado.

Section 2. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligation under the Construction Contract, Town Council authorizes the expenditure and payment from expenditure account 210-4275-442.76-53, in an amount of \$3,505,877.00, plus a 10% Town-managed contingency of \$350,588 for a total cost in an amount not to exceed \$3,856,465.00 unless authorized in writing by the Town of Castle Rock.

PASSED, APPROVED AND ADOPTED this 15th day of October, 2019, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Mark Marlowe, Director of Castle Rock Water