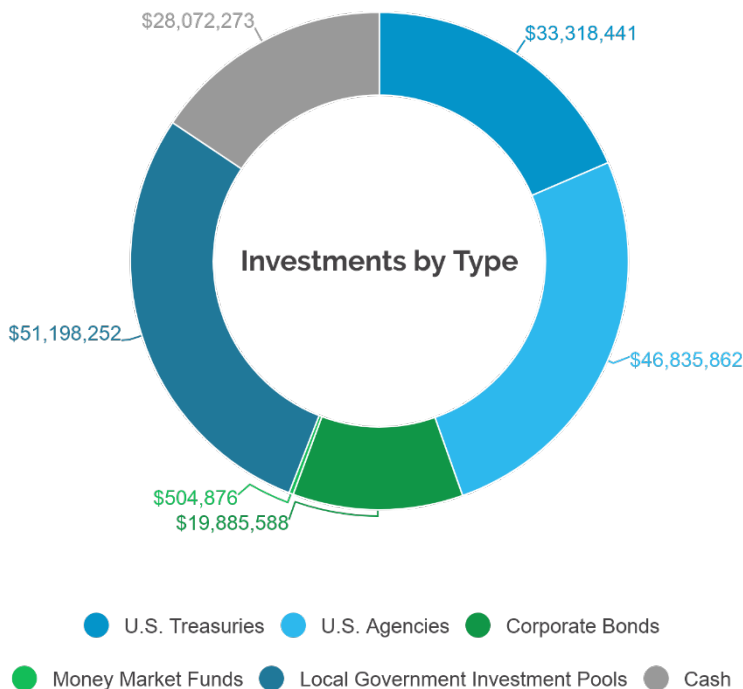


Attachment C - Investment Summary

Conservative financial management is a core priority of the Town. Successful management of the Town's cash balances and investments is important in order to support long range planning, as shown in the 2019 Budget and the 2019 – 2023 Five Year Capital Improvement Plan. The following includes information about the Town's cash and investment balances by Town fund. Please note that this information may vary from the fund balance information in *Attachment A* due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not necessarily indicative of future results. Net investment earnings based through June 30th are about \$1.4 million, including about \$38 thousand in corresponding professional service costs.

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity



As of 6/30/2019, the Town's Cash and Investment Balances by Fund are:

Governmental Activities

General Fund	\$	20,392,449
Economic Development Fund		7,016,283
Transportation Fund		18,853,565
Capital Funds:		
Transportation Capital Fund		13,842,903
Parks Capital Fund		2,999,635
Fire Capital Fund		1,583,242
Facilities Capital Fund		989,044
Police Capital Fund		608,137
Other Governmental Funds:		
General Long Term Planning Fund		2,314,957
DDA TIF Fund		1,546,675
Conservation Trust Fund		615,846
Philip S. Miller Trust Fund		330,712
Public Art Fund		79,124
Special Events Fund		-
Police Forfeiture Fund		21,649
Internal Service Funds:		
Employee Benefits Fund		2,605,791
Fleet Fund		3,270,606
Total Governmental Funds	\$	77,070,617

Business-type Activities

Water Fund	\$	19,352,511
Water Resources Fund		60,756,053
Stormwater Fund		9,078,266
Wastewater Fund		5,624,050
Golf Fund		1,657,582
Community Center Fund		2,264,974
Development Services Fund		4,011,238
Total Enterprise Funds	\$	102,744,675
Total All Funds	\$	179,815,292