

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: General Fund Summary
Department: All

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Property	\$ 1,197,053	\$ 1,260,697	\$ 877,379	\$ 630,349	\$ 247,030	\$ 1,262,251	\$ 1,554
Sales	32,878,772	33,758,712	15,847,358	15,510,964	336,394	34,635,099	876,387
Motor Vehicle	4,088,476	4,435,453	2,144,148	2,217,727	(73,579)	4,252,015	(183,438)
Other	364,691	378,361	168,873	189,181	(20,308)	387,781	9,420
Franchise Fees	2,420,603	2,568,749	1,253,183	1,284,375	(31,192)	2,486,253	(82,496)
Licenses & Permits	106,766	109,301	44,759	54,651	(9,892)	100,329	(8,972)
Intergovernmental	363,516	1,389,174	257,845	260,069	(2,224)	1,383,242	(5,932)
Charges for Service	2,619,960	2,660,485	1,127,994	814,640	313,354	2,751,378	90,893
Management Fees	3,434,368	3,556,034	1,778,017	1,778,017	-	3,556,034	-
Fines & Forfeitures	412,374	415,563	213,678	207,782	5,896	417,619	2,056
Investment Earnings	316,920	175,334	257,280	87,667	169,613	186,750	11,416
Contributions & Donations	32,630	29,500	14,049	14,750	(701)	28,000	(1,500)
Transfers In	2,655,750	1,399,859	-	-	-	1,399,859	-
Interfund Loan Revenue	1,218,181	1,235,495	39,681	39,681	-	1,235,495	-
Other Revenue	195,159	481,007	106,577	180,139	(73,562)	463,901	(17,106)
Total Revenues	\$ 52,305,219	\$ 53,853,724	\$ 24,130,821	\$ 23,269,992	\$ 860,830	\$ 54,546,006	\$ 692,282
Expenditures							
Town Council	\$ 521,903	\$ 619,286	\$ 419,322	\$ 420,844	\$ 1,522	\$ 609,170	\$ 10,116
Town Manager	828,926	1,004,662	473,118	537,332	64,214	868,786	135,876
Human Resources	730,991	805,775	370,756	402,888	32,132	798,506	7,269
Community Relations	795,551	1,037,418	370,172	493,710	123,538	953,289	84,129
DoIT	3,669,317	3,862,710	1,706,356	1,931,356	225,000	3,999,776	(137,066)
Facilities	1,299,001	1,440,429	686,463	720,215	33,752	1,458,601	(18,172)
Town Attorney	738,882	912,280	397,100	456,140	59,040	879,705	32,575
Town Clerk	407,954	385,675	141,074	192,838	51,764	381,252	4,423
Municipal Court	368,037	414,811	189,976	207,406	17,430	415,090	(279)
Finance Department	2,618,213	2,773,833	1,300,321	1,429,807	129,486	2,759,303	14,530
Police	13,952,297	14,986,931	7,240,841	7,503,466	262,625	14,954,040	32,891
Fire & Rescue	15,216,162	16,511,383	7,595,646	8,071,791	476,145	15,978,650	532,733
Development Services	574,934	627,535	310,434	313,768	3,334	639,815	(12,280)
Parks & Recreation	4,900,012	8,921,353	3,428,488	3,496,256	67,768	8,895,661	25,692
Non-Departmental	1,174,471	6,909,400	3,493,427	4,604,702	1,111,275	6,849,005	60,395
Downtown Projects	16,216	-	-	-	-	-	-
Total Expenditures	\$ 47,812,867	\$ 61,213,481	\$ 28,123,494	\$ 30,782,516	\$ 2,659,022	\$ 60,440,649	\$ 772,832

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: General Fund Summary
Department: All

Schedule A

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Net Revenues/Expenditures	4,492,352	(7,359,757)	(3,992,673)	(7,512,525)	3,519,852	(5,894,643)	1,465,114
Beginning Funds Available	17,607,776	22,100,128	22,100,128	22,100,128		22,100,128	
Ending Funds Available	\$ 22,100,128	\$ 14,740,371	\$ 18,107,455	\$ 14,587,603		\$ 16,205,485	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,914,889				1,914,889	
Catastrophic Events Reserve		1,050,000				1,050,000	
Capital Reserve		2,141,754				2,141,754	
Opportunity/Econ. Dev. Reserve		1,210,000				1,210,000	
TABOR Reserve		1,997,613				1,997,613	
Projected Ending Funds Available	<u>\$ 22,100,128</u>	<u>\$ 6,126,115</u>				<u>\$ 7,591,229</u>	

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TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Property	\$ 1,197,053	\$ 1,260,697	\$ 877,379	\$ 630,349	\$ 247,030	\$ 1,262,251	\$ 1,554
Sales	32,878,772	33,758,712	15,847,358	15,510,964	336,394	34,635,099	876,387
Motor Vehicle	4,088,476	4,435,453	2,144,148	2,217,727	(73,579)	4,252,015	(183,438)
Other	364,691	378,361	168,873	189,181	(20,308)	387,781	9,420
Franchise Fees	2,420,603	2,568,749	1,253,183	1,284,375	(31,192)	2,486,253	(82,496)
Licenses & Permits	106,766	109,301	44,759	54,651	(9,892)	100,329	(8,972)
Intergovernmental	363,516	1,389,174	257,845	260,069	(2,224)	1,383,242	(5,932)
Charges for Service	2,619,960	2,660,485	1,127,994	814,640	313,354	2,751,378	90,893
Management Fees	3,434,368	3,556,034	1,778,017	1,778,017	-	3,556,034	-
Fines & Forfeitures	412,374	415,563	213,678	207,782	5,896	417,619	2,056
Investment Earnings	316,920	175,334	257,280	87,667	169,613	186,750	11,416
Contributions & Donations	32,630	29,500	14,049	14,750	(701)	28,000	(1,500)
Transfers In	2,655,750	1,399,859	-	-	-	1,399,859	-
Interfund Loan Revenue	1,218,181	1,235,495	39,681	39,681	-	1,235,495	-
Other Revenue	195,159	481,007	106,577	180,139	(73,562)	463,901	(17,106)
Total Revenues	\$ 52,305,219	\$ 53,853,724	\$ 24,130,821	\$ 23,269,992	\$ 860,830	\$ 54,546,006	\$ 692,282
Expenditures - Town Council							
Personnel	67,945	67,865	34,141	33,933	(209)	67,832	33
Services & Other	450,525	548,239	384,358	385,320	962	538,156	10,083
Supplies	3,433	3,182	823	1,591	768	3,182	-
Subtotal Town Council	\$ 521,903	\$ 619,286	\$ 419,322	\$ 420,844	\$ 1,522	\$ 609,170	\$ 10,116
Expenditures - Town Manager							
Personnel	791,322	841,168	378,631	420,584	41,953	721,760	119,408
Services & Other	33,053	146,977	85,133	108,489	23,356	136,174	10,803
Supplies	4,551	16,517	9,354	8,259	(1,095)	10,852	5,665
Subtotal Town Manager	\$ 828,926	\$ 1,004,662	\$ 473,118	\$ 537,332	\$ 64,214	\$ 868,786	\$ 135,876
Expenditures - Human Resources							
Personnel	492,345	495,483	243,447	247,742	4,295	488,214	7,269
Services & Other	222,736	299,690	119,632	149,845	30,213	299,690	-
Supplies	15,910	10,602	7,677	5,301	(2,376)	10,602	-
Subtotal Human Resources	\$ 730,991	\$ 805,775	\$ 370,756	\$ 402,888	\$ 32,132	\$ 798,506	\$ 7,269

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TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Expenditures - Community Relations							
Personnel	358,195	422,731	157,753	211,366	53,613	363,602	59,129
Services & Other	421,526	541,039	210,426	270,520	60,094	516,039	25,000
Supplies	15,830	23,648	1,993	11,824	9,831	23,648	-
Capital	-	50,000	-	-	-	50,000	-
Subtotal Community Relations	\$ 795,551	\$ 1,037,418	\$ 370,172	\$ 493,710	\$ 123,538	\$ 953,289	\$ 84,129
Expenditures - DoIT							
Personnel	2,059,944	2,079,636	1,111,623	1,039,818	(71,805)	2,233,287	(153,651)
Services & Other	914,564	1,064,417	416,513	532,209	115,696	1,047,832	16,585
Supplies	261,133	300,932	60,810	150,466	89,656	300,932	-
Capital	407,852	405,239	111,167	202,620	91,453	405,239	-
Transfers Out	25,824	12,486	6,243	6,243	-	12,486	-
Subtotal DoIT	\$ 3,669,317	\$ 3,862,710	\$ 1,706,356	\$ 1,931,356	\$ 225,000	\$ 3,999,776	\$ (137,066) (1)
(1) This division may be over budget at year end; staff will continue to monitor this area and will make necessary adjustments as needed.							
Expenditures - Facilities							
Personnel	710,254	748,226	389,460	374,113	(15,347)	776,398	(28,172)
Services & Other	450,079	537,838	219,517	268,919	49,402	527,838	10,000
Supplies	89,152	101,543	51,075	50,772	(303)	101,543	-
Transfers Out	49,516	52,822	26,411	26,411	-	52,822	-
Subtotal Facilities	\$ 1,299,001	\$ 1,440,429	\$ 686,463	\$ 720,215	\$ 33,752	\$ 1,458,601	\$ (18,172) (1)
(1) This division may be over budget at year end; staff will continue to monitor this area and will make necessary adjustments as needed.							
Expenditures - Town Attorney							
Personnel	643,928	753,072	355,071	376,536	21,465	720,497	32,575
Services & Other	74,480	153,436	39,666	76,718	37,052	153,436	-
Supplies	20,474	5,772	2,363	2,886	523	5,772	-
Subtotal Town Attorney	\$ 738,882	\$ 912,280	\$ 397,100	\$ 456,140	\$ 59,040	\$ 879,705	\$ 32,575
Expenditures - Town Clerk							
Personnel	258,245	273,000	132,852	136,500	3,648	268,577	4,423
Services & Other	144,939	111,665	7,121	55,833	48,712	111,665	-
Supplies	4,770	1,010	1,101	505	(596)	1,010	-
Subtotal Town Clerk	\$ 407,954	\$ 385,675	\$ 141,074	\$ 192,838	\$ 51,764	\$ 381,252	\$ 4,423

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TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget	
Expenditures - Municipal Court								
Personnel	336,795	356,734	172,259	178,367	6,108	357,013	(279)	
Services & Other	18,123	45,545	10,099	22,773	12,674	45,545	-	
Supplies	13,119	12,532	7,618	6,266	(1,352)	12,532	-	
Subtotal Municipal Court	\$ 368,037	\$ 414,811	\$ 189,976	\$ 207,406	\$ 17,430	\$ 415,090	\$ (279)	(1)
(1) This division may be over budget at year end; staff will continue to monitor this area and will make necessary adjustments as needed.								
Expenditures - Finance Department								
Personnel	2,049,831	2,214,365	1,096,184	1,107,183	10,999	2,199,835	14,530	
Services & Other	386,734	468,856	143,950	234,428	90,478	468,856	-	
Supplies	181,648	90,612	60,187	88,196	28,009	90,612	-	
Subtotal Finance Department	\$ 2,618,213	\$ 2,773,833	\$ 1,300,321	\$ 1,429,807	\$ 129,486	\$ 2,759,303	\$ 14,530	
Expenditures - Police								
Personnel	11,810,637	12,867,014	6,121,309	6,433,507	312,198	12,752,187	114,827	
Services & Other	923,948	819,320	620,384	409,660	(210,724)	901,256	(81,936)	
Supplies	740,491	749,005	207,482	374,503	167,021	749,005	-	
Capital	-	20,000	25,870	20,000	(5,870)	20,000	-	
Transfers Out	477,221	531,592	265,796	265,796	-	531,592	-	
Subtotal Police	\$ 13,952,297	\$ 14,986,931	\$ 7,240,841	\$ 7,503,466	\$ 262,625	\$ 14,954,040	\$ 32,891	
Expenditures - Fire & Rescue								
Personnel	11,707,102	12,710,556	6,080,901	6,355,278	274,377	12,177,823	532,733	
Services & Other	1,132,213	1,512,884	583,339	756,442	173,103	1,512,884	-	
Supplies	856,614	828,196	385,433	414,098	28,665	828,196	-	
Capital	108,311	59,100	-	-	-	59,100	-	
Transfers Out	1,411,922	1,400,647	545,973	545,973	-	1,400,647	-	
Subtotal Fire & Rescue	\$ 15,216,162	\$ 16,511,383	\$ 7,595,646	\$ 8,071,791	\$ 476,145	\$ 15,978,650	\$ 532,733	
Expenditures - Development Services								
Personnel	518,096	543,539	274,005	271,770	(2,236)	555,819	(12,280)	
Services & Other	46,351	70,864	32,884	35,432	2,548	70,864	-	
Supplies	3,362	9,240	1,599	4,620	3,021	9,240	-	
Transfers Out	7,125	3,892	1,946	1,946	-	3,892	-	
Subtotal Development Services	\$ 574,934	\$ 627,535	\$ 310,434	\$ 313,768	\$ 3,334	\$ 639,815	\$ (12,280)	(1)

(1) This division may be over budget at year end; staff will continue to monitor this area and will make necessary adjustments as needed.

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TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Expenditures - Parks & Recreation							
Personnel	2,133,447	2,316,567	1,075,828	1,107,230	31,402	2,305,426	11,141
Services & Other	1,587,374	1,804,489	529,459	552,715	23,256	1,709,803	94,686
Supplies	329,814	362,573	160,194	127,408	(32,786)	378,708	(16,135)
Capital	574,389	3,986,896	1,518,984	1,561,667	42,683	3,986,896	-
Interfund Loan	-	-	-	-	-	64,000	(64,000) (1)
Transfers Out	274,988	450,828	144,023	147,236	3,213	450,828	-
Subtotal Parks & Recreation	\$ 4,900,012	\$ 8,921,353	\$ 3,428,488	\$ 3,496,256	\$ 67,768	\$ 8,895,661	\$ 25,692
Expenditures - Non-Departmental							
Services & Other	760,167	970,775	318,584	485,388	166,804	970,775	-
Supplies	16,089	136,361	1,599	68,181	66,582	136,361	-
Capital	204,330	3,441,869	873,244	1,720,935	847,691	3,441,869	-
Interfund Loan	-	60,395	-	30,198	30,198	-	60,395
Transfers Out	193,885	2,300,000	2,300,000	2,300,000	-	2,300,000	-
Subtotal Non-Departmental	\$ 1,174,471	\$ 6,909,400	\$ 3,493,427	\$ 4,604,702	\$ 1,111,275	\$ 6,849,005	\$ 60,395
Expenditures - Downtown Projects							
Capital	16,216	-	-	-	-	-	-
Subtotal Downtown Projects	\$ 16,216	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 47,812,867	\$ 61,213,481	\$ 28,123,494	\$ 30,782,516	\$ 2,659,022	\$ 60,440,649	\$ 772,832
Net Revenues/Expenditures	4,492,352	(7,359,757)	(3,992,673)	(7,512,525)	3,519,852	(5,894,643)	1,465,114
Beginning Funds Available	17,607,776	22,100,128	22,100,128	22,100,128		22,100,128	
Ending Funds Available	\$ 22,100,128	\$ 14,740,371	\$ 18,107,455	\$ 14,587,603		\$ 16,205,485	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,914,889				1,914,889	
Catastrophic Events Reserve		1,050,000				1,050,000	
Capital Reserve		2,141,754				2,141,754	
Opportunity/Econ. Dev. Reserve		1,210,000				1,210,000	
TABOR Reserve		1,997,613				1,997,613	
Projected Ending Funds Available	\$ 22,100,128	\$ 6,126,115				\$ 7,591,229	

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TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Development Services Fund
Department: Development Services

Schedule B

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Licenses & Permits	\$ 4,724,388	\$ 5,300,000	\$ 2,238,070	\$ 2,650,000	\$ (411,930)	\$ 5,300,000	\$ - (1)
Charges for Service	1,765,863	1,285,000	817,083	642,500	174,583	1,285,000	-
Investment Earnings	65,009	78,087	50,950	39,044	11,906	36,163	(41,924)
Other Revenue	1,921	-	-	-	-	-	-
Total Revenues	\$ 6,557,181	\$ 6,663,087	\$ 3,106,103	\$ 3,331,544	\$ (225,441)	\$ 6,621,163	\$ (41,924)
Expenditures							
Personnel	\$ 4,540,571	\$ 5,091,413	\$ 2,304,192	\$ 2,545,707	\$ 241,515	\$ 4,956,576	\$ 134,837
Services & Other	732,051	1,057,947	374,357	528,974	154,617	1,057,947	-
Supplies	192,957	203,774	88,092	101,887	13,795	203,774	-
Capital	142,212	-	10,835	-	(10,835)	-	-
Transfers Out	107,666	150,741	36,169	36,169	-	150,741	-
Total Expenditures	\$ 5,715,457	\$ 6,503,875	\$ 2,813,645	\$ 3,212,737	\$ 399,092	\$ 6,369,038	\$ 134,837
Net Revenues/Expenditures	841,724	159,212	292,458	118,808	173,651	252,125	92,913
Beginning Funds Available	2,740,745	3,582,469	3,582,469	3,582,469		3,582,469	
Ending Funds Available	\$ 3,582,469	\$ 3,741,681	\$ 3,874,927	\$ 3,701,277		\$ 3,834,594	
Less Reserves & Designations:							
Revenue Stabilization Reserve		1,550,898				3,834,594	
Projected Ending Funds Available	\$ 3,582,469	\$ 2,190,783				\$ -	

(1) Licenses and Permits revenue is under the year to date budget due to lower than projected multi-family building permit issuance through the second quarter.

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TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Water Fund
Department: Castle Rock Water

Schedule C

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Intergovernmental	\$ 325,000	\$ 2,650,000	\$ 150,000	\$ 150,000	\$ -	\$ 2,650,000	\$ -
Charges for Service	15,289,810	14,035,477	4,807,343	4,261,546	545,797	15,268,218	1,232,741 (1)
Fines & Forfeitures	351,929	357,700	169,505	178,850	(9,345)	349,046	(8,654)
Investment Earnings	333,044	182,742	255,631	91,371	164,260	182,310	(432)
System Development Fees	2,961,498	3,261,320	1,393,771	1,630,660	(236,889)	3,225,264	(36,056) (2)
Contributions & Donations	-	-	152,110	-	152,110	-	-
Interfund Loan Revenue	695,250	685,125	5,063	-	5,063	685,125	-
Other Revenue	214,436	106,049	66,698	53,025	13,673	112,046	5,997
Total Revenues	\$ 20,170,967	\$ 21,278,413	\$ 7,000,121	\$ 6,365,452	\$ 634,669	\$ 22,472,009	\$ 1,193,596
Expenditures							
Personnel	\$ 3,251,414	\$ 3,594,768	\$ 1,768,441	\$ 1,797,384	\$ 28,943	\$ 3,600,088	\$ (5,320)
Services & Other	4,646,238	7,503,459	2,668,951	3,751,730	1,082,779	5,413,353	2,090,106
Supplies	1,243,390	1,361,107	505,998	680,554	174,556	1,394,319	(33,212)
Capital	6,834,653	16,775,545	1,940,050	4,771,555	2,831,505	13,116,390	3,659,155 (3)
Debt & Financing	1,744,745	1,752,251	173,977	524,976	350,999	1,752,251	-
Transfers Out	2,063,156	1,946,029	864,419	567,784	(296,635)	2,225,984	(279,955) (4)
Total Expenditures	\$ 19,783,596	\$ 32,933,159	\$ 7,921,836	\$ 12,093,983	\$ 4,172,147	\$ 27,502,385	\$ 5,430,774
Net Revenues/Expenditures	387,371	(11,654,746)	(921,715)	(5,728,531)	4,806,816	(5,030,376)	6,624,370
Beginning Funds Available	20,888,774	21,276,145	21,276,145	21,276,145		21,276,145	
Ending Funds Available	\$ 21,276,145	\$ 9,621,399	\$ 20,354,430	\$ 15,547,614		\$ 16,245,769	
Less Reserves & Designations:							
Operating Designation		1,666,550				1,666,550	
Capital Reserve		1,391,469				8,015,839	
Catastrophic Events Reserve		3,973,380				3,973,380	
Rate Stabilization Reserve		1,590,000				1,590,000	
Projected Ending Funds Available	\$ 21,276,145	\$ 1,000,000				\$ 1,000,000	

(1) Charges for Service year to date budget is adjusted based on prior years seasonal trending. Metered Water Sales are trending lower than budget, but Bulk Water Sales and Water Service Charges are trending over budget.

(2) System Development Fee revenues are currently under budget due to the variation in the type and pace of development from what was projected. System Development Fees in each Castle Rock Water fund are dependent on a variety of variables such as; tap size, flow, and permit type.

(3) Capital expenditures are currently under budget due to the timing of projects.

(4) Transfers out to the Water Resources Fund are currently over budget due to an increase in renewable water treatment and distribution. The water fund is charged to support the Water Resources fund for renewable water treatment.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Schedule D

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Licenses & Permits	\$ 13,710	\$ -	\$ 1,755	\$ -	\$ 1,755	\$ 12,715	\$ 12,715
Intergovernmental	10,648	-	-	-	-	-	-
Charges for Service	9,073,129	9,339,447	4,540,347	4,669,724	(129,377)	9,620,852	281,405
Fines & Forfeitures	124,557	66,000	11,156	33,000	(21,844)	86,901	20,901
Investment Earnings	1,042,174	473,052	854,266	236,526	617,740	747,325	274,273
System Development Fees	16,884,286	14,083,283	8,381,569	7,041,642	1,339,927	15,011,050	927,767 (1)
Transfers In	1,671,371	1,494,442	738,967	442,331	296,636	1,795,232	300,790
Interfund Loan Revenue	-	60,395	-	-	-	64,000	3,605
Debt & Financing Revenue	1,974,846	1,855,696	478,665	470,065	8,600	1,931,661	75,965
Other Revenue	304,680	4,412,852	97,951	72,551	25,400	4,423,180	10,328
Total Revenues	\$ 31,099,401	\$ 31,785,167	\$ 15,104,676	\$ 12,965,839	\$ 2,138,837	\$ 33,692,916	\$ 1,907,749
Expenditures							
Personnel	\$ 1,890,467	\$ 2,000,961	\$ 968,591	\$ 1,000,481	\$ 31,890	\$ 2,000,695	\$ 266
Services & Other	3,679,187	6,624,437	1,696,429	3,312,219	1,615,790	6,268,211	356,226
Supplies	490,005	507,441	249,419	253,721	4,302	420,472	86,969
Capital	6,015,846	78,215,732	17,709,307	22,247,303	4,537,996	65,493,228	12,722,504 (2)
Debt & Financing	3,675,400	3,701,975	938,487	938,487	-	3,701,975	-
Transfers Out	2,122,451	69,151	2,554	34,576	32,022	8,377	60,774
Total Expenditures	\$ 17,873,356	\$ 91,119,697	\$ 21,564,787	\$ 27,786,787	\$ 6,222,000	\$ 77,892,958	\$ 13,226,739
Net Revenues/Expenditures	13,226,045	(59,334,530)	(6,460,111)	(14,820,948)	8,360,837	(44,200,042)	15,134,488
Beginning Funds Available	54,637,958	67,864,003	67,864,003	67,864,003		67,864,003	
Ending Funds Available	\$ 67,864,003	\$ 8,529,473	\$ 61,403,892	\$ 53,043,056		\$ 23,663,961	
Less Reserves & Designations:							
Operating Designation		1,467,834				1,467,834	
Capital Reserve		4,631,920				19,766,408	
Catastrophic Events Reserve		1,929,719				1,929,719	
Projected Ending Funds Available	\$ 67,864,003	\$ 500,000				\$ 500,000	

(1) System Development Fee revenues in this fund are currently over budget due to the variation in the type and pace of development from what was projected. System Development Fees in each Castle Rock Water fund are dependant on a variety of variables such as; tap size, flow, and permit type.

(2) Capital expenditures are currently under budget due to the timing of projects.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Schedule E

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Intergovernmental	\$ 101,203	\$ -	\$ 9,025	\$ -	\$ 9,025	\$ 6,698	\$ 6,698
Charges for Service	3,441,526	3,356,010	1,739,081	1,678,005	61,076	3,459,805	103,795
Fines & Forfeitures	109	150	10	75	(65)	150	-
Investment Earnings	123,714	39,270	90,520	19,635	70,885	90,921	51,651
System Development Fees	1,590,370	1,663,584	590,534	831,792	(241,258)	1,430,134	(233,450) (1)
Contributions & Donations	653,415	2,315	-	-	-	252,315	250,000
Other Revenue	26,476	45,550	6,596	-	6,596	15,850	(29,700)
Total Revenues	\$ 5,936,813	\$ 5,106,879	\$ 2,435,766	\$ 2,529,507	\$ (93,741)	\$ 5,255,873	\$ 148,994
Expenditures							
Personnel	\$ 1,601,011	\$ 1,704,729	\$ 844,178	\$ 852,365	\$ 8,187	\$ 1,741,217	\$ (36,488)
Services & Other	505,604	710,901	222,072	355,451	133,379	638,497	72,404
Supplies	57,306	91,003	30,585	45,502	14,917	122,810	(31,807)
Capital	2,183,279	6,233,963	404,215	1,773,158	1,368,943	6,197,591	36,372 (2)
Interfund Loan	695,250	685,125	5,063	5,063	-	685,125	-
Transfers Out	249,626	175,974	56,972	87,987	31,015	169,534	6,440
Total Expenditures	\$ 5,292,076	\$ 9,601,695	\$ 1,563,085	\$ 3,119,526	\$ 1,556,441	\$ 9,554,774	\$ 46,921
Net Revenues/Expenditures	644,737	(4,494,816)	872,681	(590,019)	1,462,700	(4,298,901)	195,915
Beginning Funds Available	7,690,356	8,335,093	8,335,093	8,335,093		8,335,093	
Ending Funds Available	\$ 8,335,093	\$ 3,840,277	\$ 9,207,774	\$ 7,745,075		\$ 4,036,192	
Less Reserves & Designations:							
Operating Designation		403,563				403,563	
Capital Reserve		2,936,714				3,132,629	
Projected Ending Funds Available	\$ 8,335,093	\$ 500,000				\$ 500,000	

(1) System Development Fee revenues are currently under budget due to the variation in the type and pace of development from what was projected. System Development Fees in each Castle Rock Water fund are dependant on a variety of variables such as; tap size, flow, and permit type.

(2) Capital expenditures are currently under budget due to the timing of projects.

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Schedule F

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 10,709,130	\$ 10,389,951	\$ 5,480,985	\$ 5,194,976	\$ 286,009	\$ 11,094,580	\$ 704,629
Fines & Forfeitures	143	100	13	50	(37)	103	3
Investment Earnings	412,461	112,790	66,844	56,395	10,449	111,376	(1,414)
System Development Fees	3,249,319	3,096,404	1,422,951	1,548,202	(125,251)	3,094,154	(2,250) ⁽¹⁾
Contributions & Donations	29,510	29,510	-	-	-	29,510	-
Other Revenue	519,041	2,840	746	-	746	400	(2,440)
Total Revenues	\$ 14,919,604	\$ 13,631,595	\$ 6,971,539	\$ 6,799,623	\$ 171,916	\$ 14,330,123	\$ 698,528
Expenditures							
Personnel	\$ 1,386,978	\$ 1,558,179	\$ 678,686	\$ 779,090	\$ 100,404	\$ 1,429,117	\$ 129,062
Services & Other	19,067,845	25,547,900	19,246,753	20,988,378	1,741,625	21,617,898	3,930,002
Supplies	304,815	401,913	170,927	200,957	30,030	428,676	(26,763)
Capital	362,761	1,905,752	157,145	542,063	384,918	1,941,767	(36,015)
Debt & Financing	333,138	335,274	27,285	27,285	-	335,274	-
Transfers Out	210,642	157,420	58,636	58,636	-	153,252	4,168
Total Expenditures	\$ 21,666,179	\$ 29,906,438	\$ 20,339,432	\$ 22,596,408	\$ 2,256,976	\$ 25,905,984	\$ 4,000,454
Net Revenues/Expenditures	(6,746,575)	(16,274,843)	(13,367,893)	(15,796,785)	2,428,892	(11,575,861)	4,698,982
Beginning Funds Available	27,270,101	20,523,526	20,523,526	20,523,526		20,523,526	
Ending Funds Available	\$ 20,523,526	\$ 4,248,683	\$ 7,155,633	\$ 4,726,741		\$ 8,947,665	
Less Reserves & Designations:							
Operating Designation		892,515				892,515	
Capital Reserve		591,908				5,290,890	
Catastrophic Events Reserve		1,764,260				1,764,260	
Projected Ending Funds Available	\$ 20,523,526	\$ 1,000,000				\$ 1,000,000	

(1) System Development Fee revenues are currently under budget due to the variation in the type and pace of development from what was projected. System Development Fees in each Castle Rock Water fund are dependant on a variety of variables such as; tap size, flow, and permit type.

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Transportation Fund
Department: Public Works

Schedule G

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Use	\$ 3,377,101	\$ 2,094,548	\$ 1,478,610	\$ 1,106,969	\$ 371,641	\$ 2,151,896	\$ 57,348
Sales	11,441,383	11,745,029	5,514,673	5,396,436	118,237	12,050,001	304,972
Motor Vehicle	2,217,274	2,405,447	1,162,820	1,202,724	(39,904)	2,305,965	(99,482)
Intergovernmental	8,307,441	8,140,355	3,767,039	4,020,997	(253,958)	8,276,819	136,464
Investment Earnings	197,359	32,016	166,148	16,008	150,140	217,156	185,140
Contributions & Donations	289,388	251,000	325,000	325,000	-	251,000	-
Other Revenue	109,052	1,200	9,560	600	8,960	1,500	300
Total Revenues	\$ 25,938,998	\$ 24,669,595	\$ 12,423,850	\$ 12,068,734	\$ 355,117	\$ 25,254,337	\$ 584,742
Expenditures							
Personnel	\$ 3,980,568	\$ 4,570,769	\$ 2,225,824	\$ 2,285,385	\$ 59,561	\$ 4,356,421	\$ 214,348
Services & Other	12,478,122	19,882,359	3,193,326	4,773,295	1,579,969	19,940,743	(58,384)
Supplies	604,181	680,027	291,456	340,014	48,558	680,027	-
Capital	3,293,019	2,768,994	372,055	377,401	5,346	2,431,228	337,766
Debt & Financing	396,104	880,775	742,350	742,350	-	880,775	-
Transfers Out	2,480,360	3,195,276	308,232	308,232	-	3,195,276	-
Total Expenditures	\$ 23,232,354	\$ 31,978,200	\$ 7,133,243	\$ 8,826,677	\$ 1,693,434	\$ 31,484,470	\$ 493,730
Net Revenues/Expenditures	2,706,644	(7,308,605)	5,290,607	3,242,057	2,048,550	(6,230,133)	1,078,472
Beginning Funds Available	9,231,411	11,938,055	11,938,055	11,938,055		11,938,055	
Ending Funds Available	\$ 11,938,055	\$ 4,629,450	\$ 17,228,662	\$ 15,180,112		\$ 5,707,922	
Less Reserves & Designations:							
Revenue Stabilization Reserve		349,246				349,246	
Catastrophic Events Reserve		1,645,519				1,645,519	
Projected Ending Funds Available	\$ 11,938,055	\$ 2,634,685				\$ 3,713,157	

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Schedule H

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Use	\$ 2,507,352	\$ 1,887,921	\$ 1,105,925	\$ 997,766	\$ 108,159	\$ 1,939,612	\$ 51,691
Intergovernmental	191,362	1,255,637	-	-	-	1,255,637	-
Investment Earnings	135,134	34,871	138,044	17,436	120,608	89,787	54,916
Impact Fees	6,312,323	5,813,097	3,248,420	3,334,392	(85,972)	5,349,276	(463,821) ⁽¹⁾
Contributions & Donations	-	2,132,000	-	-	-	2,132,000	-
Transfers In	1,200,000	3,086,960	-	-	-	3,086,960	-
Total Revenues	\$ 10,346,171	\$ 14,210,486	\$ 4,492,389	\$ 4,295,789	\$ 142,795	\$ 13,853,272	\$ (357,214)
Expenditures							
Services & Other	\$ 36,385	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital	2,681,304	23,260,702	2,526,308	3,170,328	644,020	23,260,702	-
Debt & Financing	1,351,138	1,352,163	928,881	928,881	-	1,352,163	-
Transfers Out	149,204	60,000	-	-	-	60,000	-
Total Expenditures	\$ 4,218,031	\$ 24,672,865	\$ 3,455,189	\$ 4,099,209	\$ 644,020	\$ 24,672,865	\$ -
Net Revenues/Expenditures	6,128,140	(10,462,379)	1,037,200	196,580	840,620	(10,819,593)	(357,214)
Beginning Funds Available	6,509,114	12,637,254	12,637,254	12,637,254		12,637,254	
Ending Funds Available	\$ 12,637,254	\$ 2,174,875	\$ 13,674,454	\$ 12,833,834		\$ 1,817,661	
Less Reserves & Designations:							
Capital Reserve		1,500,000				1,500,000	
Committed for Fund Purpose		674,875				317,661	
Projected Ending Funds Available	\$ 12,637,254	\$ -				\$ -	

(1) Impact Fees are currently under budget due to variation in the type of development from what was projected.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Fleet Services Fund
Department: Public Works

Schedule I

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 3,822,618	\$ 4,057,485	\$ 2,050,089	\$ 2,028,743	\$ 21,346	\$ 3,939,491	\$ (117,994) (1)
Investment Earnings	18,440	11,706	10,992	5,853	5,139	16,701	4,995
Transfers In	1,267,239	248,355	13,941	78,542	(64,601)	248,355	-
Other Revenue	203,490	150,196	64,850	75,098	(10,248)	150,196	-
Total Revenues	\$ 5,311,787	\$ 4,467,742	\$ 2,139,872	\$ 2,188,236	\$ (48,364)	\$ 4,354,743	\$ (112,999)
Expenditures							
Personnel	\$ 535,851	\$ 712,821	\$ 301,021	\$ 356,411	\$ 55,390	\$ 637,646	\$ 75,175
Services & Other	218,353	208,752	120,183	104,376	(15,807)	208,752	-
Supplies	321,035	308,591	148,120	154,296	6,176	308,591	-
Capital	4,540,183	2,330,471	871,888	1,165,236	293,348	2,330,471	-
Transfers Out	13,119	41,804	6,647	20,902	14,255	41,804	-
Total Expenditures	\$ 5,628,541	\$ 3,602,439	\$ 1,447,859	\$ 1,801,221	\$ 353,362	\$ 3,527,264	\$ 75,175
Net Revenues/Expenditures	(316,754)	865,303	692,013	387,015	304,998	827,479	(37,824)
Beginning Funds Available	2,866,751	2,549,997	2,549,997	2,549,997		2,549,997	
Ending Funds Available	\$ 2,549,997	\$ 3,415,300	\$ 3,242,010	\$ 2,937,012		\$ 3,377,476	
Less Reserves & Designations:							
Committed for Fund Purpose		3,415,300				3,377,476	
Projected Ending Funds Available	\$ 2,549,997	\$ -				\$ -	

(1) Charges for Service is estimated to be under budget due to lower than anticipated vehicle repair and maintenance revenue.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Schedule J

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 44,612	\$ 2,424	\$ 19,440	\$ 1,212	\$ 18,228	\$ 10,472	\$ 8,048
Impact Fees	943,464	974,332	465,066	558,877	(93,811)	828,421	(145,911) (1)
Other Revenue	1,423	-	-	-	-	-	-
Total Revenues	\$ 989,499	\$ 976,756	\$ 484,506	\$ 560,089	\$ (75,583)	\$ 838,893	\$ (137,863)
Expenditures							
Services & Other	\$ 78,361	\$ -	\$ (4,318)	\$ -	\$ 4,318	\$ -	\$ -
Supplies	171,745	-	1,285	-	(1,285)	-	-
Capital	3,534,418	155,000	1,624	77,500	75,876	155,000	-
Interfund Loan	429,266	425,665	23,299	23,299	-	425,665	-
Transfers Out	317,138	364,448	-	-	-	364,448	-
Total Expenditures	\$ 4,530,928	\$ 945,113	\$ 21,890	\$ 100,799	\$ 78,909	\$ 945,113	\$ -
Net Revenues/Expenditures	(3,541,429)	31,643	462,616	459,290	3,326	(106,220)	(137,863)
Beginning Funds Available	4,662,055	1,120,626	1,120,626	1,120,626		1,120,626	
Ending Funds Available	\$ 1,120,626	\$ 1,152,269	\$ 1,583,242	\$ 1,579,916		\$ 1,014,406	
Less Reserves & Designations:							
Committed for Fund Purpose		1,152,269				1,014,406	
Projected Ending Funds Available	\$ 1,120,626	\$ -				\$ -	

(1) Impact Fees are currently under budget due to variation in the type of development from what was projected.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Police Capital Fund
Department: Police Department

Schedule K

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 2,375	\$ 1,886	\$ 1,760	\$ 943	\$ 817	\$ 1,178	\$ (708)
Impact Fees	405,532	479,672	234,915	275,140	(40,225)	407,792	(71,880) (1)
Total Revenues	\$ 407,907	\$ 481,558	\$ 236,675	\$ 276,083	\$ (39,408)	\$ 408,970	\$ (72,588)
Expenditures							
Services & Other	\$ 24,982	\$ -	\$ (1,651)	\$ -	\$ 1,651	\$ -	\$ -
Interfund Loan	190,945	187,346	10,605	10,605	-	187,346	-
Transfers Out	94,389	589,839	-	-	-	589,839	-
Total Expenditures	\$ 310,316	\$ 777,185	\$ 8,954	\$ 10,605	\$ 1,651	\$ 777,185	\$ -
Net Revenues/Expenditures	97,591	(295,627)	227,721	265,478	(37,757)	(368,215)	(72,588)
Beginning Funds Available	282,824	380,415	380,415	380,415		380,415	
Ending Funds Available	\$ 380,415	\$ 84,788	\$ 608,136	\$ 645,893		\$ 12,200	
Less Reserves & Designations:							
Committed for Fund Purpose		84,788				12,200	
Projected Ending Funds Available	\$ 380,415	\$ -				\$ -	

(1) Impact Fees are currently under budget due to variation in the type of development from what was projected.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Schedule L

		2018 Audited	2019 Amended	For the 6	2019 YTD	2019 Variance	2019	2019 Annual
		Actual	Budget	Months Ended	Budget*	Actual to	Department	Variance
				June 30, 2019		Budget	Year End	Estimate to
							Estimates	Budget
Revenues								
Investment Earnings		\$ -	\$ 135	\$ 48	\$ 68	\$ (20)	-	(135)
Total Revenues		\$ -	\$ 135	\$ 48	\$ 68	\$ (20)	\$ -	\$ (135)
Expenditures								
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Revenues/Expenditures		-	135	48	68	(20)	-	(135)
Beginning Funds Available		21,601	21,601	21,601	21,601		21,601	
Ending Funds Available		\$ 21,601	\$ 21,736	\$ 21,649	\$ 21,669		\$ 21,601	
Less Reserves & Designations:								
Committed for Fund Purpose			21,736				21,601	
Projected Ending Funds Available		\$ 21,601	\$ -				\$ -	

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Schedule M

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 52,758	\$ 17,245	\$ 34,132	\$ 8,623	\$ 25,509	\$ 29,816	\$ 12,571
Impact Fees	3,822,797	3,294,520	1,566,423	1,889,737	(323,314)	2,657,656	(636,864) (1)
Contributions & Donations	20,000	20,000	-	-	-	20,000	-
Transfers In	600,000	177,809	-	-	-	177,809	-
Other Revenue	48	-	-	-	-	-	-
Total Revenues	\$ 4,495,603	\$ 3,509,574	\$ 1,600,555	\$ 1,898,360	\$ (297,805)	\$ 2,885,281	\$ (624,293)
Expenditures							
Services & Other	\$ 254,875	\$ 159,750	\$ 109,500	\$ 109,625	\$ 125	\$ 159,750	\$ -
Capital	725,157	3,292,214	1,675,310	1,646,107	(29,203)	3,292,214	-
Debt & Financing	707,578	712,063	167,090	167,532	442	712,063	-
Interfund Loan	721,000	710,500	5,250	5,250	-	710,500	-
Transfers Out	935,078	245,895	-	-	-	245,895	-
Total Expenditures	\$ 3,343,688	\$ 5,120,422	\$ 1,957,150	\$ 1,928,514	\$ (28,636)	\$ 5,120,422	\$ -
Net Revenues/Expenditures	1,151,915	(1,610,848)	(356,595)	(30,154)	(326,441)	(2,235,141)	(624,293)
Beginning Funds Available	2,114,988	3,266,903	3,266,903	3,266,903		3,266,903	
Ending Funds Available	\$ 3,266,903	\$ 1,656,055	\$ 2,910,308	\$ 3,236,749		\$ 1,031,762	
Less Reserves & Designations:							
Committed for Fund Purpose		1,656,055				1,031,762	
Projected Ending Funds Available	\$ 3,266,903	\$ -				\$ -	

(1) Impact Fees are currently under budget due to variation in the type of development from what was projected.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Schedule N

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Licenses & Permits	\$ 130,138	\$ 159,135	\$ 65,305	\$ 10,201	\$ 55,104	\$ 159,135	\$ -
Intergovernmental	468,551	860,889	330,494	212,945	117,549	860,889	- (1)
Investment Earnings	3,018	1,910	1,808	955	853	3,194	1,284
Other Revenue	11	-	-	-	-	-	-
Total Revenues	\$ 601,718	\$ 1,021,934	\$ 397,607	\$ 224,101	\$ 173,506	\$ 1,023,218	\$ 1,284
Expenditures							
Personnel	\$ 90,230	\$ 94,312	\$ 46,085	\$ 47,156	\$ 1,071	\$ 94,086	\$ 226
Services & Other	62,072	36,880	22,350	18,440	(3,910)	36,880	-
Supplies	25,185	107,500	23,760	53,750	29,990	107,500	-
Capital	43,247	697,798	-	-	-	697,798	-
Transfers Out	600,000	-	-	-	-	-	-
Total Expenditures	\$ 820,734	\$ 936,490	\$ 92,195	\$ 119,346	\$ 27,151	\$ 936,264	\$ 226
Net Revenues/Expenditures	(219,016)	85,444	305,412	104,755	200,657	86,954	1,510
Beginning Funds Available	527,344	308,328	308,328	308,328		308,328	
Ending Funds Available	\$ 308,328	\$ 393,772	\$ 613,740	\$ 413,083		\$ 395,282	
Less Reserves & Designations:							
Committed for Fund Purpose		393,772				395,282	
Projected Ending Funds Available	\$ 308,328	\$ -				\$ -	

(1) Intergovernmental is over the year to date budget due to higher than anticipated lottery funds receipts.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Schedule O

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Town Taxes	\$ 3,277,885	\$ 3,279,996	\$ 1,579,710	\$ 1,547,035	\$ 32,675	\$ 3,336,323	\$ 56,327
Use	421,084	323,792	185,726	171,124	14,602	332,657	8,865
Sales	2,455,733	2,521,098	1,183,649	1,158,358	25,291	2,586,556	65,458
Motor Vehicle	401,068	435,106	210,335	217,553	(7,218)	417,110	(17,996)
Intergovernmental	16,688	-	15,500	-	15,500	-	-
Charges for Service	3,850,457	4,262,026	2,384,098	2,370,965	13,133	4,262,026	-
Investment Earnings	13,624	16,673	11,496	8,337	3,159	11,435	(5,238)
Contributions & Donations	5,638	-	-	-	-	-	-
Interfund Loan Revenue	412,000	406,000	3,000	3,000	-	406,000	-
Other Revenue	35,938	40,000	81,596	20,000	61,596	40,000	-
Total Revenues	\$ 7,612,230	\$ 8,004,695	\$ 4,075,400	\$ 3,949,337	\$ 126,063	\$ 8,055,784	\$ 51,089
Expenditures							
Personnel	\$ 3,879,409	\$ 4,144,737	\$ 2,135,656	\$ 2,029,517	\$ (106,140)	\$ 4,217,092	\$ (72,355)
Services & Other	2,135,555	2,460,673	1,103,807	915,862	(187,945)	2,455,673	5,000
Supplies	631,670	504,678	292,364	238,763	(53,601)	504,678	-
Capital	299,546	1,066,448	201,298	533,224	331,926	996,448	70,000 (1)
Transfers Out	150,210	122,194	38,854	38,854	-	122,194	-
Total Expenditures	\$ 7,096,390	\$ 8,298,730	\$ 3,771,979	\$ 3,756,220	\$ (15,759)	\$ 8,296,085	\$ 2,645
Net Revenues/Expenditures	515,840	(294,035)	303,421	193,117	110,304	(240,301)	53,734
Beginning Funds Available	1,499,794	2,015,634	2,015,634	2,015,634		2,015,634	
Ending Funds Available	\$ 2,015,634	\$ 1,721,599	\$ 2,319,055	\$ 2,208,751		\$ 1,775,333	
Less Reserves & Designations:							
Capital Reserve		449,476				449,476	
Revenue Stabilization Reserve		98,400				98,400	
Projected Ending Funds Available	\$ 2,015,634	\$ 1,173,723				\$ 1,227,457	

(1) Capital expenditures are currently running under budget due to the timing of projects.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Schedule P

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 3,129,511	\$ 3,209,900	\$ 1,242,267	\$ 1,266,948	\$ (24,681)	\$ 3,209,900	\$ -
Investment Earnings	12,043	13,930	8,223	6,965	1,258	9,534	(4,396)
Transfers In	80,000	80,000	26,667	26,667	-	80,000	-
Debt & Financing Revenue	-	470,513	424,228	424,228	-	424,228	(46,285)
Other Revenue	2,836	-	111	-	111	-	-
Total Revenues	\$ 3,224,390	\$ 3,774,343	\$ 1,701,496	\$ 1,724,808	\$ (23,312)	\$ 3,723,662	\$ (50,681) ⁽¹⁾
Expenditures							
Personnel	\$ 1,295,976	\$ 1,403,356	\$ 603,309	\$ 642,101	\$ 38,792	\$ 1,380,313	\$ 23,043
Services & Other	551,013	609,165	208,675	168,251	(40,424)	609,165	-
Supplies	575,528	601,829	338,923	305,970	(32,953)	601,829	-
Capital	177,064	620,744	427,276	522,486	95,210	574,459	46,285
Debt & Financing	650,325	694,932	101,997	347,466	245,469	679,041	15,891
Interfund Loan	7,512	7,512	3,756	3,756	-	7,512	-
Transfers Out	2,539	9,717	1,295	3,077	1,782	9,717	-
Total Expenditures	\$ 3,259,957	\$ 3,947,255	\$ 1,685,231	\$ 1,993,107	\$ 307,876	\$ 3,862,036	\$ 85,219
Net Revenues/Expenditures	(35,567)	(172,912)	16,265	(268,299)	284,564	(138,374)	34,538
Beginning Funds Available	1,590,736	1,555,169	1,555,169	1,555,169		1,555,169	
Ending Funds Available	\$ 1,555,169	\$ 1,382,257	\$ 1,571,434	\$ 1,286,870		\$ 1,416,795	
Less Reserves & Designations:							
Revenue Stabilization Reserve		200,000				200,000	
Capital Reserve		145,061				145,061	
Debt Service Reserve		500,815				500,815	
Projected Ending Funds Available	\$ 1,555,169	\$ 536,381				\$ 570,919	

(1) The golf course is highly seasonal and dependent on weather. Due to multiple weather events during the first six months of 2019 charges for service is currently under budget. Staff will continue to monitor this fund throughout the year and will make necessary adjustments as needed.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Economic Development Fund
Department: Town Manager

Schedule Q

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Use	\$ 1,024,722	\$ 545,336	\$ 564,526	\$ 296,608	\$ 267,918	\$ 669,370	\$ 124,034
Investment Earnings	97,385	28,844	77,989	14,422	63,567	32,811	3,967
Interfund Loan Revenue	309,045	75,220	-	-	-	309,044	233,824
Total Revenues	\$ 1,431,152	\$ 649,400	\$ 642,515	\$ 311,030	\$ 331,485	\$ 1,011,225	\$ 361,825
Expenditures							
Services & Other	\$ 319,814	\$ 4,524,718	\$ 130,876	\$ 2,262,359	\$ 2,131,483	\$ 4,524,718	\$ - (1)
Total Expenditures	\$ 319,814	\$ 4,524,718	\$ 130,876	\$ 2,262,359	\$ 2,131,483	\$ 4,524,718	\$ -
Net Revenues/Expenditures	1,111,338	(3,875,318)	511,639	(1,951,329)	2,462,968	(3,513,493)	361,825
Beginning Funds Available	4,545,886	5,657,224	5,657,224	5,657,224		5,657,224	
Ending Funds Available	\$ 5,657,224	\$ 1,781,906	\$ 6,168,863	\$ 3,705,895		\$ 2,143,731	
Less Reserves & Designations:							
Future Incentive Obligation		1,000,000				1,000,000	
Committed for Fund Purpose		781,906				1,143,731	
Projected Ending Funds Available	\$ 5,657,224	\$ -				\$ -	

(1) Services and Other is under the year to date budget due to timing of economic incentive agreement payments.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Schedule R

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Tax Increment Financing							
Property Tax TIF	\$ 134,133	\$ 180,000	\$ 171,830	\$ 90,000	\$ 81,830	\$ 180,000	\$ -
Sales Tax TIF	1,658,755	1,329,029	450,315	610,643	(160,328)	1,211,146	(117,883) (1)
Investment Earnings	-	2,067	-	-	-	-	(2,067)
Transfers In	200,741	2,125,000	2,125,000	2,125,000	-	2,125,000	-
Other Revenue	9,000	9,000	2,250	2,250	-	9,000	-
Total Revenues	\$ 2,002,629	\$ 3,645,096	\$ 2,749,395	\$ 2,827,893	\$ (78,498)	\$ 3,525,146	\$ (119,950)
Expenditures							
Services & Other	\$ 869,085	\$ 177,844	\$ 10,179	\$ 10,000	\$ (179)	\$ 1,771,994	\$ (1,594,150)
Capital	-	2,089,725	-	1,044,863	1,044,863	143,866	1,945,859 (2)
Debt & Financing	235,889	2,354,481	2,305,358	2,302,241	(3,117)	2,354,481	-
Interfund Loan	565,329	362,320	-	-	-	596,145	(233,825)
Total Expenditures	\$ 1,670,303	\$ 4,984,370	\$ 2,315,537	\$ 3,357,104	\$ 1,041,567	\$ 4,866,486	\$ 117,884
Net Revenues/Expenditures	332,326	(1,339,274)	433,858	(529,211)	963,069	(1,341,340)	(2,066)
Beginning Funds Available	1,909,014	2,241,340	2,241,340	2,241,340		2,241,340	
Ending Funds Available	\$ 2,241,340	\$ 902,066	\$ 2,675,198	\$ 1,712,129		\$ 900,000	
Less Reserves & Designations:							
Debt Service Reserve		900,000				900,000	
Projected Ending Funds Available	\$ 2,241,340	\$ 2,066				\$ -	

(1) Sales Tax TIF is estimated to be under budget due to lower than projected sales in the Downtown Castle Rock area

(2) Capital is under the year to date budget due to timing of downtown projects.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Schedule S

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 136,392	\$ 201,080	\$ 98,264	\$ 100,540	\$ (2,276)	\$ 201,080	\$ -
Investment Earnings	1,977	1,045	1,301	523	778	1,789	744
Contributions & Donations	291,000	270,000	127,500	135,000	(7,500)	255,000	(15,000) (1)
Transfers In	151,758	175,000	175,000	175,000	-	175,000	-
Other Revenue	270	-	-	-	-	-	-
Total Revenues	\$ 581,397	\$ 647,125	\$ 402,065	\$ 411,063	\$ (8,998)	\$ 632,869	\$ (14,256)
Expenditures							
Personnel	\$ 101,321	\$ 109,481	\$ 47,573	\$ 54,741	\$ 7,168	\$ 98,825	\$ 10,656
Services & Other	499,885	524,331	233,833	262,166	28,333	521,831	2,500
Supplies	6,855	12,103	2,814	6,052	3,238	12,103	-
Total Expenditures	\$ 608,061	\$ 645,915	\$ 284,220	\$ 322,959	\$ 38,739	\$ 632,759	\$ 13,156
Net Revenues/Expenditures	(26,664)	1,210	117,845	88,105	29,741	110	(1,100)
Beginning Funds Available	237,352	210,688	210,688	210,688		210,688	
Ending Funds Available	\$ 210,688	\$ 211,898	\$ 328,533	\$ 298,793		\$ 210,798	
Less Reserves & Designations:							
Committed for Fund Purpose		211,898				210,798	
Projected Ending Funds Available	\$ 210,688	\$ -				\$ -	

(1) Contributions and Donations are under budget due to a lower than anticipated distribution from the Philip S. Miller Trust.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Special Events Fund
Department: Parks and Recreation

Schedule T

		2018 Audited	2019 Amended	For the 6	2019 YTD	2019 Variance	2019	2019 Annual
		Actual	Budget	Months Ended	Budget*	Actual to	Department	Variance
				June 30, 2019		Budget	Year End	Estimate to
							Estimates	Budget
Revenues								
	Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures								
	Transfers Out	\$ 1,758	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - (1)
	Total Expenditures	\$ 1,758	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Net Revenues/Expenditures	(1,758)	-	-	-	-	-	-
	Beginning Funds Available	1,758	-	-	-	-	-	-
Less Reserves & Designations:								
Committed for Fund Purpose			-				-	
Projected Ending Funds Available		<u>\$ -</u>	<u>\$ -</u>				<u>\$ -</u>	

(1) Revenue and expenditures for Special Events was moved to the Philip S. Miller Trust Fund in 2018. The remaining fund balance was transferred to the Philip S. Miller Trust Fund in June 2018 and this fund is no longer used.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Public Art Fund
Department: Town Council

Schedule U

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 1,463	\$ 401	\$ 970	\$ 201	\$ 769	\$ 1,287	\$ 886
Contributions & Donations	25,000	25,000	12,500	12,500	-	25,000	-
Other Revenue	2	-	-	-	-	-	-
Total Revenues	\$ 26,465	\$ 25,401	\$ 13,470	\$ 12,701	\$ 769	\$ 26,287	\$ 886
Expenditures							
Services & Other	\$ 15,599	\$ 25,000	\$ 25,225	\$ 12,500	\$ (12,725)	\$ 25,000	\$ -
Supplies	175	-	-	-	-	-	-
Capital	-	55,000	25,000	27,500	2,500	55,000	-
Total Expenditures	\$ 15,774	\$ 80,000	\$ 50,225	\$ 40,000	\$ (10,225)	\$ 80,000	\$ -
Net Revenues/Expenditures	10,691	(54,599)	(36,755)	(27,299)	(9,456)	(53,713)	886
Beginning Funds Available	65,188	75,879	75,879	75,879		75,879	
Ending Funds Available	\$ 75,879	\$ 21,280	\$ 39,124	\$ 48,580		\$ 22,166	
Less Reserves & Designations:							
Committed for Fund Purpose		21,280				22,166	
Projected Ending Funds Available	\$ 75,879	\$ -				\$ -	

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Municipal Facilities Capital Fund
Department: Town Manager

Schedule V

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 45,680	\$ 1,277	\$ 22,765	\$ 639	\$ 22,126	\$ 28,822	\$ 27,545
Impact Fees	437,767	312,288	155,098	179,128	(24,030)	269,272	(43,016) (1)
Transfers In	1,189,111	-	-	-	-	-	-
Interfund Loan Revenue	26,808	26,809	1,681	-	1,681	26,809	-
Other Revenue	64	-	-	-	-	-	-
Total Revenues	\$ 1,699,430	\$ 340,374	\$ 179,544	\$ 179,767	\$ (223)	\$ 324,903	\$ (15,471)
Expenditures							
Services & Other	\$ 48,817	\$ -	\$ (381)	\$ -	\$ 381	\$ -	\$ -
Supplies	10,395	-	-	-	-	-	-
Capital	4,283,533	903,767	564,472	451,884	(112,588)	903,767	- (2)
Interfund Loan	51,982	50,181	1,451	1,451	-	50,181	-
Transfers Out	-	160,842	-	-	-	160,842	-
Total Expenditures	\$ 4,394,727	\$ 1,114,790	\$ 565,542	\$ 453,335	\$ (112,207)	\$ 1,114,790	\$ -
Net Revenues/Expenditures	(2,695,297)	(774,416)	(385,998)	(273,568)	(112,430)	(789,887)	(15,471)
Beginning Funds Available	3,865,566	1,170,269	1,170,269	1,170,269		1,170,269	
Ending Funds Available	\$ 1,170,269	\$ 395,853	\$ 784,271	\$ 896,701		\$ 380,382	
Less Reserves & Designations:							
Committed for Fund Purpose		395,853				380,382	
Projected Ending Funds Available	\$ 1,170,269	\$ -				\$ -	

(1) Impact Fees are currently under budget due to variation in the type of development from what was projected.

(2) Capital expenditures are over budget due to the timing of payments for the Central Service Center.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: General Long Term Planning Fund
Department: Town Manager

Schedule W

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Use	\$ 1,952,294	\$ 1,465,433	\$ 861,432	\$ 774,481	\$ 86,951	\$ 1,505,557	\$ 40,124
Investment Earnings	20,028	26,282	13,753	13,141	612	10,107	(16,175)
Transfers In	308,700	308,700	-	-	-	308,700	-
Other Revenue	141	-	-	-	-	-	-
Total Revenues	\$ 2,281,163	\$ 1,800,415	\$ 875,185	\$ 787,622	\$ 87,563	\$ 1,824,364	\$ 23,949
Expenditures							
Services & Other	\$ 640,876	\$ 777,752	\$ 1,946	\$ 1,946	\$ -	\$ 777,752	\$ -
Supplies	84,268	187,035	34,258	93,518	59,260	187,035	-
Capital	410,661	618,926	252,008	309,463	57,455	618,926	-
Transfers Out	410,889	223,721	-	-	-	223,721	-
Total Expenditures	\$ 1,546,694	\$ 1,807,434	\$ 288,212	\$ 404,927	\$ 116,715	\$ 1,807,434	\$ -
Net Revenues/Expenditures	734,469	(7,019)	586,973	382,695	204,278	16,930	23,949
Beginning Funds Available	993,515	1,727,984	1,727,984	1,727,984		1,727,984	
Ending Funds Available	\$ 1,727,984	\$ 1,720,965	\$ 2,314,957	\$ 2,110,679		\$ 1,744,914	
Less Reserves & Designations:							
Committed for Fund Purpose		1,720,965				1,744,914	
Projected Ending Funds Available	\$ 1,727,984	\$ -				\$ -	

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Fund: Employee Benefits Fund
Department: Town Manager

Schedule X

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 6,178,917	\$ 7,222,324	\$ 3,329,042	\$ 3,611,162	\$ (282,120)	\$ 7,222,324	\$ -
Investment Earnings	62,896	44,666	42,114	22,333	19,781	44,888	222
Contributions & Donations	1,610,139	1,650,298	862,432	825,149	37,283	1,650,298	-
Other Revenue	163	-	-	-	-	-	-
Total Revenues	\$ 7,852,115	\$ 8,917,288	\$ 4,233,588	\$ 4,458,644	\$ (225,056)	\$ 8,917,510	\$ 222
Expenditures							
Personnel	\$ 62,056	\$ 64,461	\$ 31,715	\$ 32,231	\$ 516	\$ 64,380	\$ 81
Services & Other	8,410,743	8,806,161	4,635,528	4,403,081	(232,447)	8,806,161	- (1)
Supplies	1,234	2,000	884	1,000	116	2,000	-
Total Expenditures	\$ 8,474,033	\$ 8,872,622	\$ 4,668,127	\$ 4,436,312	\$ (231,816)	\$ 8,872,541	\$ 81
Net Revenues/Expenditures	(621,918)	44,666	(434,539)	22,333	(456,872)	44,969	303
Beginning Funds Available	2,580,650	1,958,732	1,958,732	1,958,732		1,958,732	
Ending Funds Available	\$ 1,958,732	\$ 2,003,398	\$ 1,524,193	\$ 1,981,065		\$ 2,003,701	
Less Reserves & Designations:							
Claims Reserve		1,563,149				1,600,649	
Health Care Cost Reserve		410,118				201,526	
Projected Ending Funds Available	\$ 1,958,732	\$ 30,131				\$ 201,526	

(1) Claim activity for 2019 has been trending higher than budgeted. Staff will continue to monitor this fund throughout the year and will make necessary adjustments as needed.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Townwide Summary

Schedule Y

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Property	\$ 1,197,053	\$ 1,260,697	\$ 877,379	\$ 630,349	\$ 247,030	\$ 1,262,251	\$ 1,554
Use	9,282,553	6,317,030	4,196,219	3,346,948	849,271	6,599,092	-
Sales	46,775,888	48,024,839	22,545,680	22,065,758	479,922	49,271,656	876,387
Motor Vehicle	6,706,818	7,276,006	3,517,303	3,638,004	(120,701)	6,975,090	(183,438)
Other	364,691	378,361	168,873	189,181	(20,308)	387,781	9,420
Tax Increment Financing							
Property Tax TIF	134,133	180,000	171,830	90,000	81,830	180,000	-
Sales Tax TIF	1,658,755	1,329,029	450,315	610,643	(160,328)	1,211,146	-
Franchise Fees	2,420,603	2,568,749	1,253,183	1,284,375	(31,192)	2,486,253	(82,496)
Licenses & Permits	4,975,002	5,568,436	2,349,889	2,714,852	(364,963)	5,572,179	(8,972)
Intergovernmental	9,784,409	14,296,055	4,529,903	4,644,010	(114,107)	14,433,285	(5,932)
Charges for Service	60,017,313	60,019,185	27,616,593	26,639,749	976,844	62,314,654	90,893
Management Fees	3,434,368	3,556,034	1,778,017	1,778,017	-	3,556,034	-
Fines & Forfeitures	889,112	839,513	394,362	419,757	(25,395)	853,819	2,056
Investment Earnings	3,002,114	1,298,653	2,126,474	648,297	1,478,177	1,863,822	11,416
Impact Fees	11,921,883	10,873,909	5,669,922	6,237,274	(567,352)	9,512,417	-
System Development Fees	24,685,473	22,104,591	11,788,825	11,052,296	736,529	22,760,602	-
Contributions & Donations	2,956,720	4,409,623	1,493,591	1,312,399	181,192	4,643,123	(1,500)
Transfers In	9,324,670	9,096,125	3,079,575	2,847,540	232,036	9,396,915	-
Interfund Loan Revenue	2,661,284	2,489,044	49,425	42,681	6,744	2,726,473	-
Debt & Financing Revenue	1,974,846	2,326,209	902,893	894,293	8,600	2,355,889	-
Other Revenue	1,624,151	5,248,694	436,935	403,663	33,272	5,216,073	(17,106)
Total Revenues	\$ 205,791,839	\$ 209,460,782	\$ 95,397,186	\$ 91,490,086	\$ 3,907,100	\$ 213,578,554	\$ 692,282

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 Second Quarter Financial Review
Townwide Summary

Schedule Y

Category	2018 Audited Actual	2019 Amended Budget	For the 6 Months Ended June 30, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	2019 Department Year End Estimates	2019 Annual Variance Estimate to Budget
Expenditures							
Personnel	\$ 56,553,938	\$ 61,739,943	\$ 29,578,735	\$ 30,716,489	\$ 1,137,754	\$ 60,564,726	\$ 701,686
Services & Other	62,842,274	88,734,063	37,718,705	46,323,344	8,604,639	83,845,138	85,221
Supplies	7,277,134	7,620,726	3,138,193	3,790,860	652,667	7,636,009	(10,470)
Capital	36,837,981	148,953,885	29,668,056	42,165,293	12,497,237	130,171,959	-
Debt & Financing	9,094,317	11,783,914	5,385,425	5,979,218	593,793	11,768,023	-
Interfund Loan	2,661,284	2,489,044	49,424	79,622	30,198	2,726,474	(3,605)
Transfers Out	12,348,706	12,265,318	4,664,170	4,449,822	(214,348)	12,473,891	-
Total Expenditures	\$ 187,615,634	\$ 333,586,893	\$ 110,202,708	\$ 133,504,648	\$ 23,301,940	\$ 309,186,220	\$ 24,400,673
Net Revenues/Expenditures	18,176,205	(124,126,111)	(14,805,522)	(42,014,562)	27,209,040	(95,607,666)	28,518,445
Beginning Funds Available	174,341,257	192,517,462	192,517,462	192,517,462		192,517,462	
Ending Funds Available	\$ 192,517,462	\$ 68,391,351	\$ 177,711,940	\$ 150,502,900		96,909,796	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		4,113,433				6,397,129	
Catastrophic Events Reserve		10,362,878				10,362,878	
Capital Reserve		13,788,302				40,442,057	
Opportunity/Econ. Dev. Reserve		1,210,000				1,210,000	
Future Incentive Obligation		1,000,000				1,000,000	
TABOR Reserve		1,997,613				1,997,613	
Committed for Fund Purpose		10,530,697				9,672,379	
Operating Designation		4,430,462				4,430,462	
Rate Stabilization Reserve		1,590,000				1,590,000	
Debt Service Reserve		1,400,815				1,400,815	
Claims Reserve		1,563,149				1,600,649	
Health Care Cost Reserve		410,118				201,526	
Total Reserves & Designations		<u>52,697,467</u>				<u>80,605,508</u>	
Projected Ending Funds Available		<u>\$ 15,693,884</u>				<u>\$ 16,304,288</u>	

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