

DRAFT

Property Tax TIF					Sales Tax TIF					Developer Imposed Sales Tax Add-on PIF					Developer Imposed Property Tax GID				
Developer		Town			Developer		Town			Developer		Town			Developer		Town		
2021	1	\$0.00	\$0.00	0%	2021	1	\$16,992	\$16,992	50%	2021	1	\$4,248	\$4,248	50%	2021	1	\$0	\$0	0%
2022	2	\$0.00	\$0.00	0%	2022	2	\$64,568	\$64,568	50%	2022	2	\$16,142	\$16,142	50%	2022	2	\$0	\$0	0%
2023	3	\$339,977	\$84,994	80%	2023	3	\$66,344	\$66,344	50%	2023	3	\$16,586	\$16,586	50%	2023	3	\$0	\$311,734	0%
2024	4	\$338,146	\$84,537	80%	2024	4	\$68,169	\$68,169	50%	2024	4	\$17,042	\$17,042	50%	2024	4	\$0	\$311,734	0%
2025	5	\$358,932	\$89,733	80%	2025	5	\$70,043	\$70,043	50%	2025	5	\$17,511	\$17,511	50%	2025	5	\$0	\$329,115	0%
2026	6	\$357,000	\$89,250	80%	2026	6	\$71,969	\$71,969	50%	2026	6	\$17,992	\$17,992	50%	2026	6	\$0	\$329,115	0%
2027	7	\$378,945	\$94,736	80%	2027	7	\$73,949	\$73,949	50%	2027	7	\$18,487	\$18,487	50%	2027	7	\$0	\$347,466	0%
2028	8	\$376,905	\$94,226	80%	2028	8	\$75,982	\$75,982	50%	2028	8	\$18,996	\$18,996	50%	2028	8	\$0	\$347,466	0%
2029	9	\$400,074	\$100,018	80%	2029	9	\$78,072	\$78,072	50%	2029	9	\$19,518	\$19,518	50%	2029	9	\$0	\$366,839	0%
2030	10	\$397,920	\$99,480	80%	2030	10	\$80,219	\$80,219	50%	2030	10	\$20,055	\$20,055	50%	2030	10	\$0	\$366,839	0%
2031	11	\$422,380	\$105,595	80%	2031	11	\$82,425	\$82,425	50%	2031	11	\$20,606	\$20,606	50%	2031	11	\$0	\$387,292	0%
2032	12	\$420,106	\$105,027	80%	2032	12	\$84,691	\$84,691	50%	2032	12	\$21,173	\$21,173	50%	2032	12	\$0	\$387,292	0%
2033	13	\$0	\$557,413	0%	2033	13	\$0	\$174,041	0%	2033	13	\$0	\$43,510	0%	2033	13	\$0	\$408,886	0%
2034	14	\$0	\$554,413	0%	2034	14	\$0	\$178,827	0%	2034	14	\$0	\$44,707	0%	2034	14	\$0	\$408,886	0%
2035	15	\$0	\$588,492	0%	2035	15	\$0	\$183,744	0%	2035	15	\$0	\$45,936	0%	2035	15	\$0	\$431,684	0%
2036	16	\$0	\$585,324	0%	2036	16	\$0	\$188,797	0%	2036	16	\$0	\$47,199	0%	2036	16	\$0	\$431,684	0%
2037	17	\$0	\$621,305	0%	2037	17	\$0	\$193,989	0%	2037	17	\$0	\$48,497	0%	2037	17	\$0	\$455,754	0%
2038	18	\$0	\$617,960	0%	2038	18	\$0	\$199,324	0%	2038	18	\$0	\$49,831	0%	2038	18	\$0	\$455,754	0%
2039	19	\$0	\$655,946	0%	2039	19	\$0	\$204,805	0%	2039	19	\$0	\$51,201	0%	2039	19	\$0	\$481,165	0%
2040	20	\$0	\$0	0%	2040	20	\$0	\$210,438	0%	2040	20	\$0	\$52,609	0%	2040	20	\$0	\$481,165	0%
2041	21	\$0	\$0	0%	2041	21	\$0	\$216,225	0%	2041	21	\$0	\$54,056	0%	2041	21	\$0	\$507,993	0%
2042	22	\$0	\$0	0%	2042	22	\$0	\$222,171	0%	2042	22	\$0	\$55,543	0%	2042	22	\$0	\$507,993	0%
2043	23	\$0	\$0	0%	2043	23	\$0	\$228,281	0%	2043	23	\$0	\$57,070	0%	2043	23	\$0	\$536,316	0%
2044	24	\$0	\$0	0%	2044	24	\$0	\$234,558	0%	2044	24	\$0	\$58,640	0%	2044	24	\$0	\$536,316	0%
2045	25	\$0	\$0	0%	2045	25	\$0	\$241,009	0%	2045	25	\$0	\$60,252	0%	2045	25	\$0	\$566,219	0%
2046	26	\$0	\$0	0%	2046	26	\$0	\$247,636	0%	2046	26	\$0	\$61,909	0%	2046	26	\$0	\$566,219	0%
2047	27	\$0	\$0	0%	2047	27	\$0	\$254,446	0%	2047	27	\$0	\$63,612	0%	2047	27	\$0	\$597,790	0%
2048	28	\$0	\$0	0%	2048	28	\$0	\$261,444	0%	2048	28	\$0	\$65,361	0%	2048	28	\$0	\$597,790	0%
\$3,790,385 \$5,128,449 \$8,918,834					\$833,423 \$4,273,158 \$5,106,581					\$208,356 \$1,068,289 \$1,276,645					\$0 \$11,456,506 \$11,456,506				
42% 58% 100%					16% 84% 100%					16% 84% 100%					0% 100% 100%				

Property Tax TIF
Developer: 80% for up to 10 years, ending collection year 2032.
Developer: Estimated to receive <u>42%</u> of total Property Tax TIF generated by project.
Town: Estimated to receive <u>58%</u> of total Property Tax TIF generated by project.

Sales Tax TIF
Developer: 50% for up to 12 years, ending year 2032.
Developer: Estimated to receive <u>16%</u> of Town Sales Tax generated by project.
Town: Estimated to receive <u>84%</u> of Town Sales Tax generated by project.

Developer Imposed Sales Tax Add-on PIF
Developer: 50% for up to 12 years, ending year 2032.
Developer: Estimated to receive <u>16%</u> of Developer Imposed Sales Tax Add-on PIF generated by project.
Town: Estimated to receive <u>84%</u> of Developer Imposed Sales Tax Add-on PIF generated by project.

Developer Imposed Property Tax GID
Developer: 0%.
Developer: 0%.
Town: Developer Imposed Property Tax GID will generate an estimated \$11,456,506 and <u>100%</u> will go to the Town.

Dev. Cap:
\$4,000,000

Dev. Cap:
\$1,000,000

Dev. Cap:
\$ 300,000

Dev. Cap:
N/A

All 4 Funding Sources		
Developer	Town	Total
\$4,832,164	\$21,926,402	\$26,758,566
18%	82%	100%