RESOLUTION NO. 2019-

A RESOLUTION APPROVING THE RIDGE ESTATES ANNEXATION AND DEVELOPMENT AGREEMENT

WHEREAS, pursuant to Article II, Section 30 of the Colorado Constitution, the Municipal Annexation Act of 1965, as amended, and Chapter 20.02 of the Castle Rock Municipal Code, the Town Council, by Ordinance No. 2019-014 has annexed the property described therein into its municipal boundaries ("Property"), and by Ordinance No. 2019-015 approved the zoning for the Property,

WHEREAS, the Town of Castle Rock and Maple Grove Land Limited Partnership, Richard Putnam and W.E. Brown, LLC have agreed to the terms and conditions set forth in the Ridge Estates Annexation and Development Agreement governing the development of the Property in conjunction with the concurrent annexation and zoning of the Property.

NOW, THEREFORE, IT IS RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. <u>Approval.</u> The Ridge Estates Annexation and Development Agreement in the form attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Agreement by and on behalf of the Town of Castle Rock.

PASSED, APPROVED AND ADOPTED on first and final reading this 16th day of July, 2019, by the Town Council of the Town of Castle Rock, Colorado by a vote of _____ for and _____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Approved as to form:

Jason Gray, Mayor

Approved as to content:

Robert J. Slentz, Town Attorney

Bill Detweiler, Development Services Director