

RESOLUTION NO. 2019-

**A RESOLUTION APPROVING THE FIRST AMENDMENT
TO THE INTERGOVERNMENTAL AGREEMENT FOR THE OPTION
TO PURCHASE AND RIGHT OF FIRST REFUSAL REGARDING GROUND
WATER RIGHTS, EASEMENTS AND RELATED IMPROVEMENTS**

WHEREAS, the Town and Dominion entered into that certain Intergovernmental Agreement for the Option to Purchase and Right of First Refusal Regarding Ground Water Rights, Easements and Related Improvements dated March 5, 2019 (“Agreement”), whereby Dominion has the right to exercise its option to purchase certain water rights, easements and appurtenances underlying the Cherokee Ranch & Castle Foundation property in Douglas County, Colorado; and

WHEREAS, the Parties desire to amend the Agreement to allow for additional time to close on the transaction.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The First Amendment to the Intergovernmental Agreement between the Town of Castle Rock and Dominion Water & Sanitation District in the form attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Option Agreement by and on behalf of the Town of Castle Rock, Colorado.

PASSED, APPROVED AND ADOPTED this 18th day of June, 2019, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Green, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Mark Marlowe, Director of Castle Rock Water