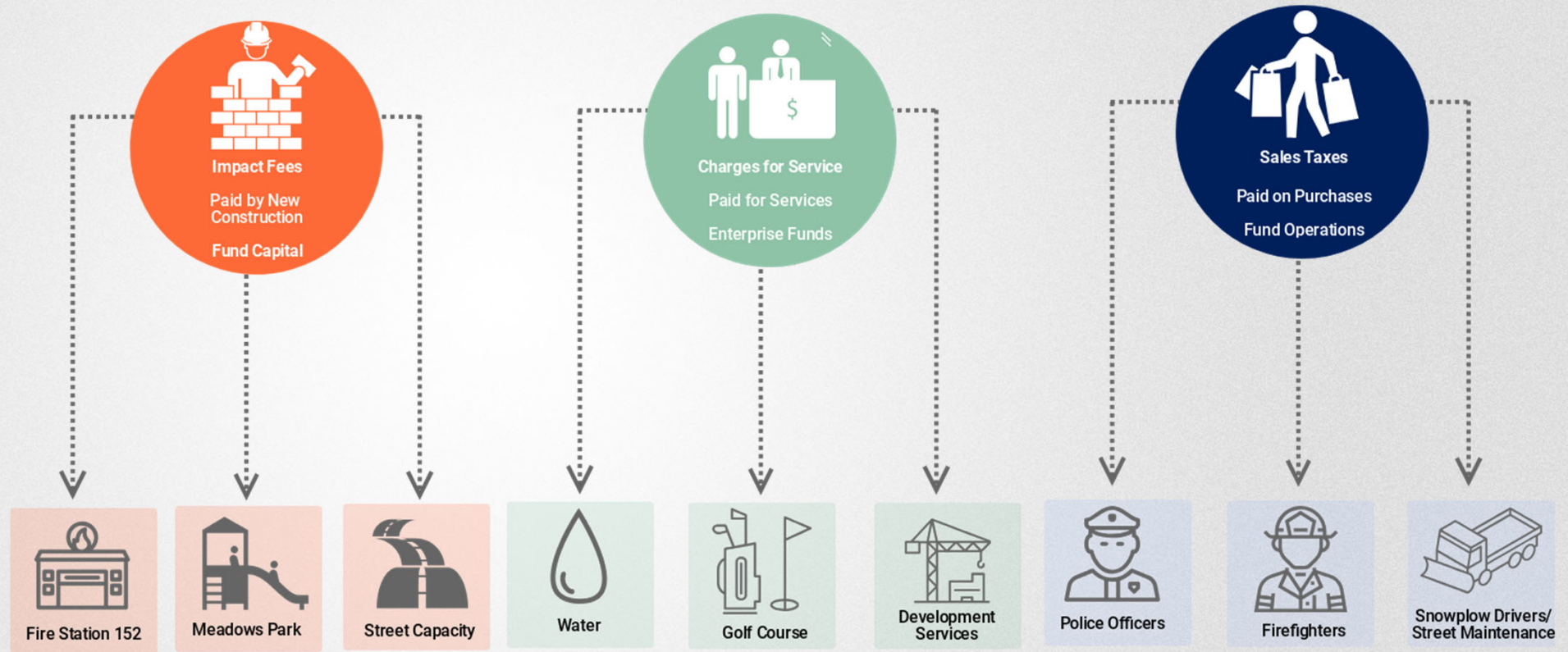


2019 FIRST QUARTER FINANCIAL REVIEW

MAY 7, 2019



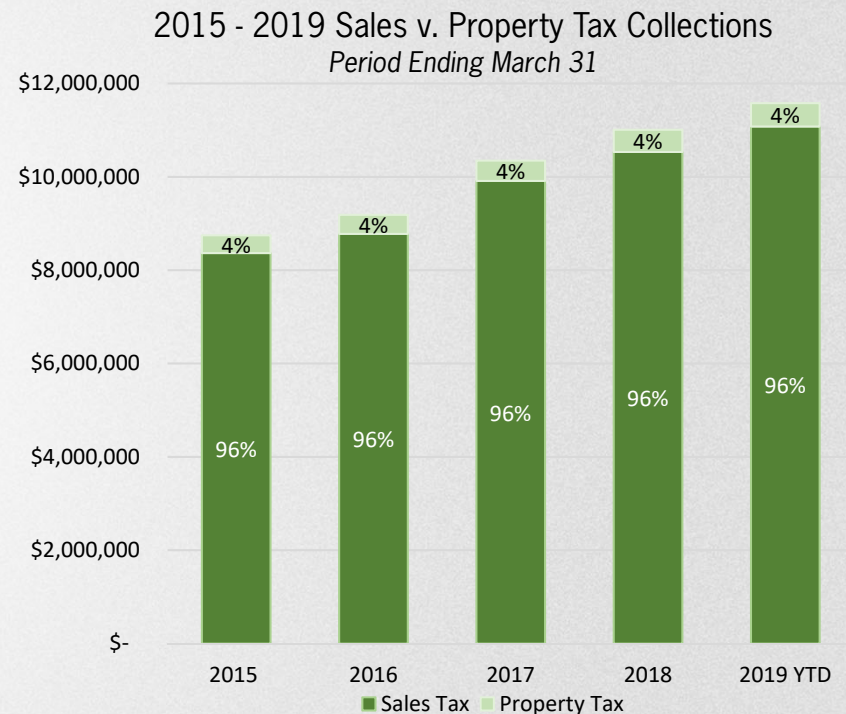
Review of the Town's finance structure:



2019 FIRST QUARTER FINANCIAL REVIEW

GENERAL FUND SUMMARY

- Town collected sales tax revenue increased 6.2% through February, with March collections estimated to increase 4%
- General Fund revenue was 5% over budget through the first quarter
- General Fund expenditures were 10% under budget through March, primarily due to timing of capital projects

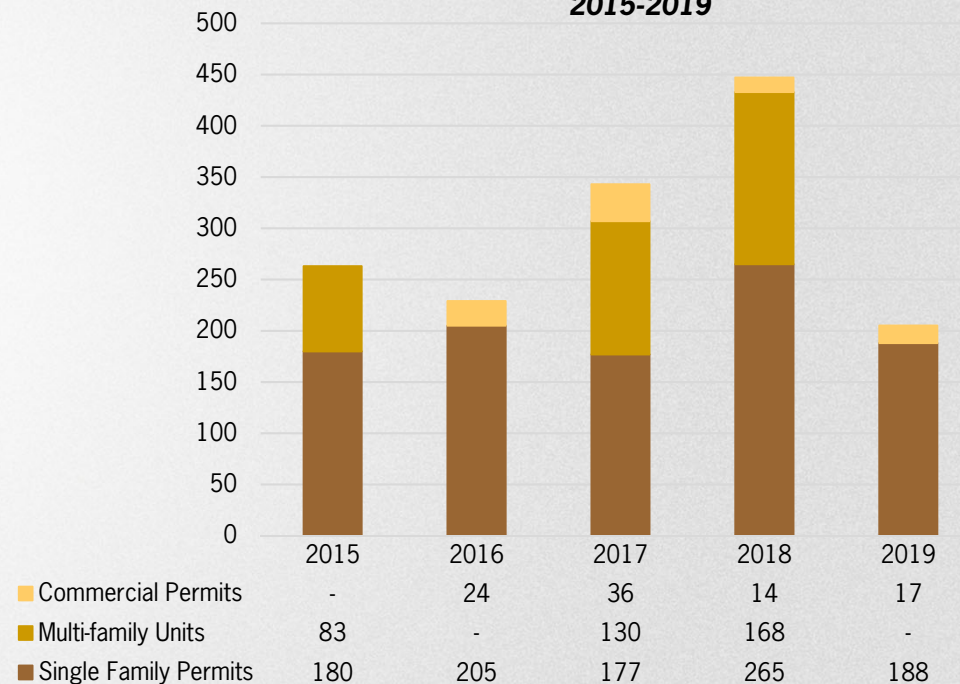


2019 FIRST QUARTER FINANCIAL REVIEW

HOW IS THE TOWN GROWING?

- Through March, development related revenues are 4% under budget including Building Use Tax, Impact Fees, and System Development Fees
- Permits issued in 2019 include:
 - 188 single family
 - 0 multi family
 - 17 commercial permits

First Quarter Building Permit Issuance
2015-2019



2019 FIRST QUARTER FINANCIAL REVIEW

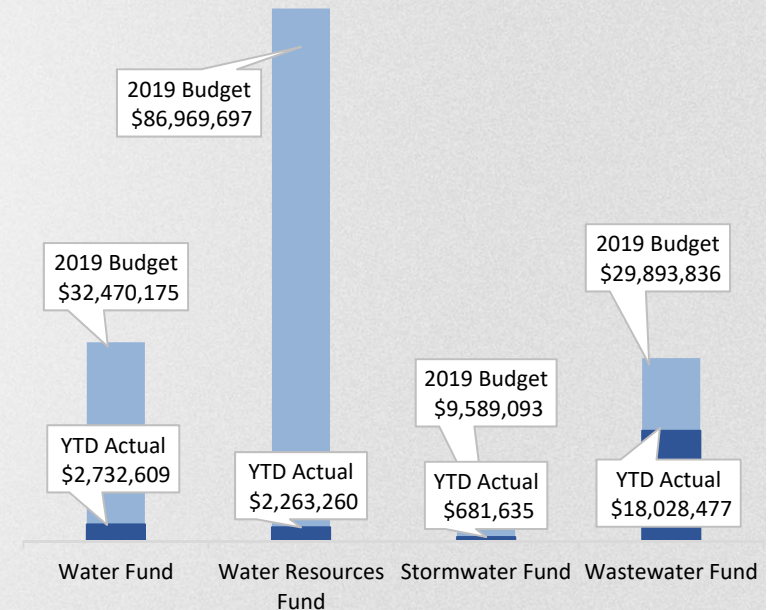
HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES IN 2019?



Ensuring our Water Future:

- Work on the Plum Creek Diversion Structure and Pump Station to capture more water supply
- Castle Rock's contribution to the Plum Creek Water Reclamation Authority expansion
- Ongoing renewable water initiatives as part of the WISE project
- Construction of Lanterns Wells to ensure the supply due to growth in the Lanterns community
- Design work for a new Castle Rock Water Administration and Customer Service Building
- Addition of treatment processes to the Plum Creek Water Purification Facility

Castle Rock Water Funds Expenditures as of March 31, 2019



2019 FIRST QUARTER FINANCIAL REVIEW

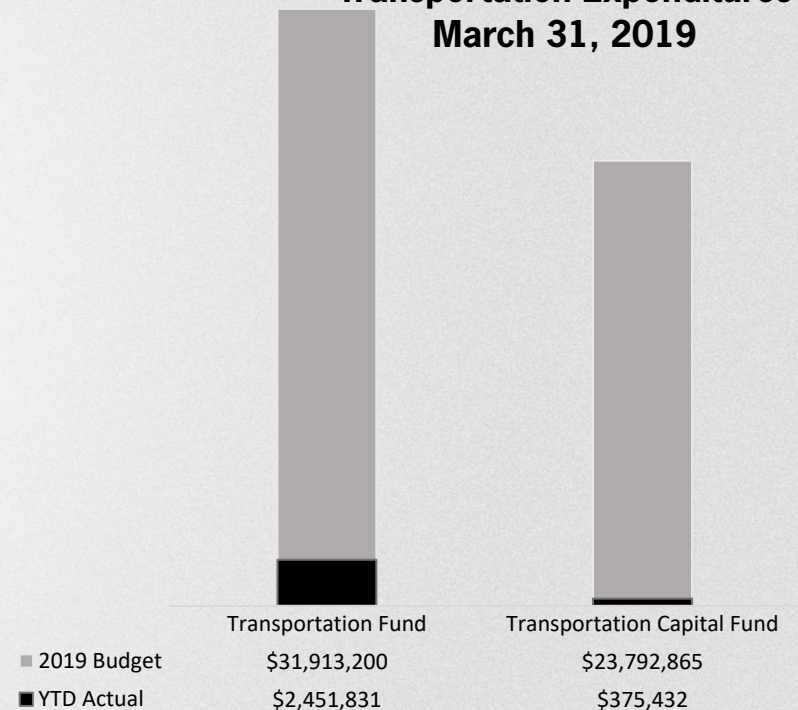
HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES IN 2019?



Enhancing our Transportation:

- Construction of improvements at Founders Parkway and Crowfoot Valley Road
- Construction of an addition and improvements at the Service Center
- Construction of improvements at Founders Parkway and Allen Way
- Design and acquisition of right of way related to a roundabout at Plum Creek Parkway and Gilbert Street and widening of Plum Creek Parkway to Eaton Way
- Design for a roundabout at Crowfoot Valley Road and Timber Canyon and widening of Ridge Road

Transportation Expenditures March 31, 2019



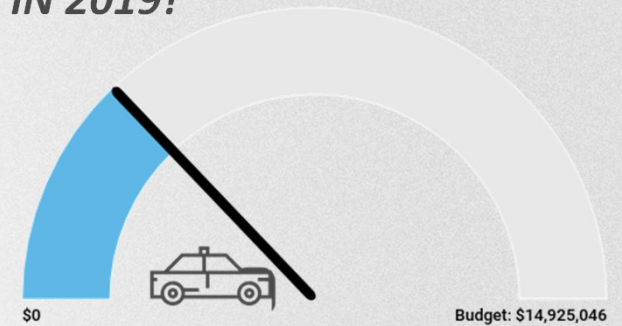
2019 FIRST QUARTER FINANCIAL REVIEW

HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES IN 2019?

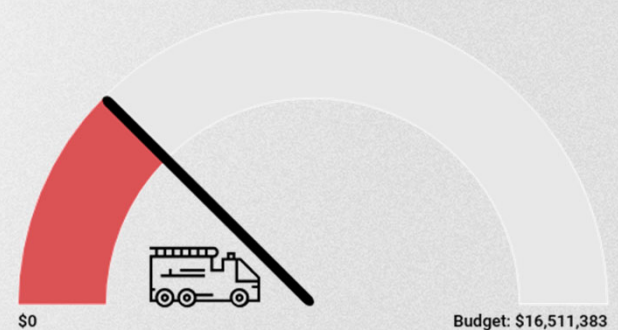


Ensuring our Public Safety:

- Castle Rock Police addition of five new positions including two Dispatchers, Co-Responder Officer, School Resource Officer, and Crime Analyst
- Fire & Rescue addition of an administrative support position, updates to the Emergency Operations Center, and increased equipment and training for Special Operations



● Police: \$3,845,924 YTD



● Fire & Rescue: \$4,110,054 YTD

2019 FIRST QUARTER FINANCIAL REVIEW

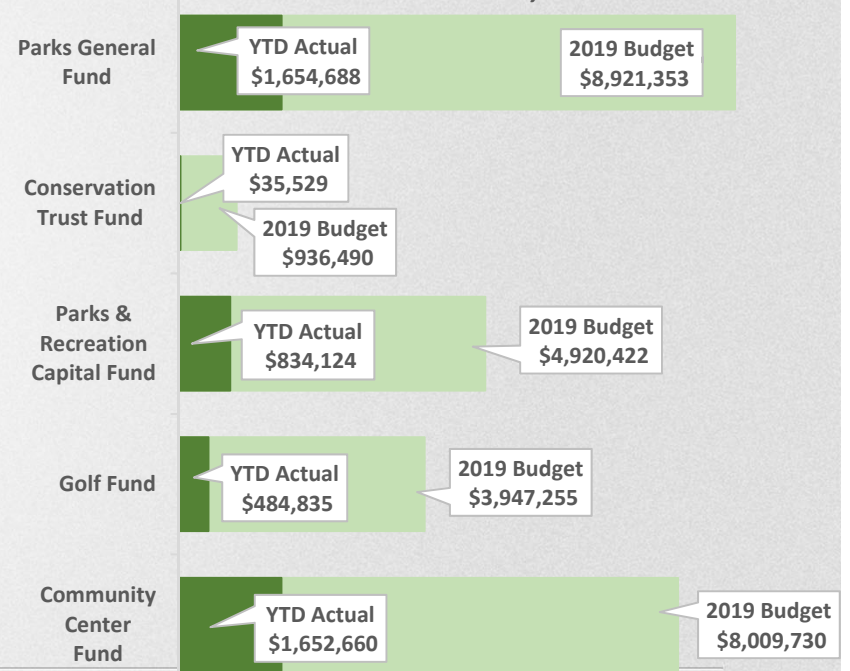
HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES IN 2019?



Maintaining Strong Parks and Recreation:

- Construction of a two mile extension of East Plum Creek Trail and Deputy Zack S. Parrish III Memorial Park
- Addition of a new boarding system on the small indoor field at the MAC
- Refinishing wood floors at the Recreation Center
- New golf cart fleet and continued course improvements at Red Hawk Ridge

Parks & Recreation Expenditures As of March 31, 2019





QUESTIONS?

