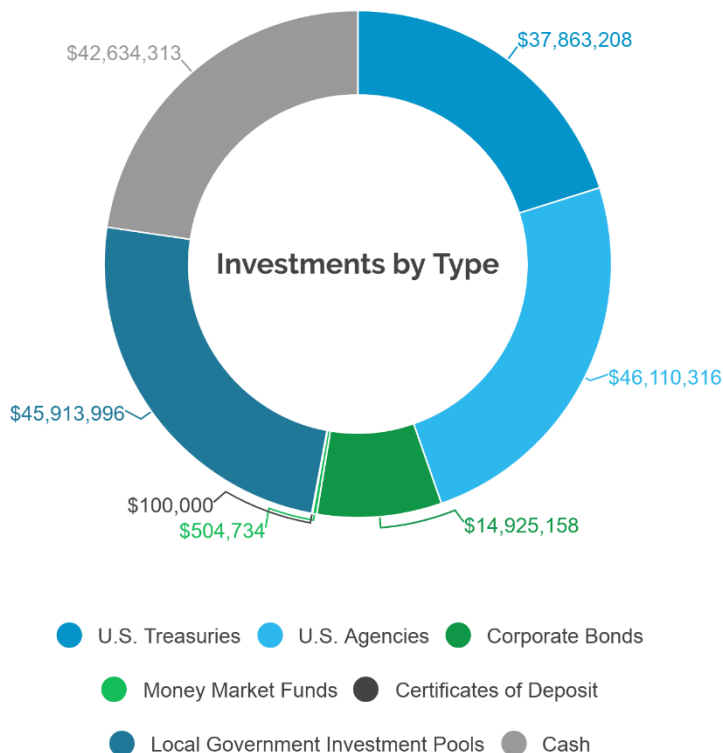


Attachment C - Investment Summary

Conservative financial management is a core priority of the Town. Successful management of the Town's cash balances and investments is important in order to support long range planning, as shown in the 2019 Budget and the 2019 – 2023 Five Year Capital Improvement Plan. The following includes information about the Town's cash and investment balances by Town fund. Please note that this information may vary from the fund balance information in *Attachment A* due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not necessarily indicative of future results. Net investment earnings based as of March 31st are about \$674 thousand, including about \$19 thousand in corresponding professional service costs.

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity



As of 3/31/2019, the Town's Cash and Investment Balances by Fund are:

Governmental Activities

General Fund	\$	22,385,598
Economic Development Fund		7,045,146
Transportation Fund		16,407,695
Capital Funds:		
Transportation Capital Fund		14,030,723
Parks Capital Fund		3,080,157
Fire Capital Fund		1,292,672
Facilities Capital Fund		1,001,628
Police Capital Fund		457,941

Other Governmental Funds:

General Long Term Planning Fund	1,970,955
DDA TIF Fund	1,072,208
Conservation Trust Fund	491,176
Philip S. Miller Trust Fund	256,075
Public Art Fund	116,275
Special Events Fund	-
Police Forfeiture Fund	21,601

Internal Service Funds:

Employee Benefits Fund	3,108,969
Fleet Fund	3,263,477

Total Governmental Funds	\$	76,002,296
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Business-type Activities

Water Fund	\$	20,612,708
Water Resources Fund		71,406,592
Stormwater Fund		8,669,402
Wastewater Fund		4,366,383
Golf Fund		1,244,376
Community Center Fund		2,161,041
Development Services Fund		3,588,926

Total Enterprise Funds	\$	112,049,428
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Total All Funds	\$	188,051,724
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