

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: General Fund Summary
Department: All

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Town Taxes					
Property	\$ 1,197,053	\$ 1,260,697	\$ 499,464	\$ 315,174	\$ 184,290
Sales	32,878,773	33,758,712	7,787,266	7,210,861	576,405
Motor Vehicle	4,088,476	4,435,453	1,062,312	1,108,863	(46,551)
Other	364,691	378,361	83,080	94,590	(11,510)
Franchise Fees	2,420,603	2,568,749	680,038	642,187	37,851
Licenses & Permits	106,766	109,301	24,793	27,325	(2,532)
Intergovernmental	363,516	1,358,231	32,090	122,299	(90,209)
Charges for Service	2,619,960	2,660,485	325,611	407,320	(81,709)
Management Fees	3,434,368	3,556,034	889,009	889,009	-
Fines & Forfeitures	412,374	415,563	93,604	103,891	(10,287)
Investment Earnings	316,920	175,334	83,845	43,834	40,011
Contributions & Donations	32,630	29,500	49	-	49
Transfers In	2,655,750	639,208	-	-	-
Interfund Loan Revenue	1,218,181	1,235,495	19,839	19,839	-
Other Revenue	195,159	336,745	23,821	23,821	-
Total Revenues	\$ 52,305,220	\$ 52,917,868	\$ 11,604,821	\$ 11,009,012	\$ 595,809
Expenditures					
Town Council	\$ 521,903	\$ 619,286	\$ 307,822	\$ 311,077	\$ 3,255
Town Manager	828,926	1,004,662	278,820	302,187	23,367
Human Resources	730,991	805,775	185,616	210,973	25,357
Community Relations	795,551	1,037,418	206,167	254,984	48,817
DoIT	3,669,317	3,718,448	942,525	969,605	27,080
Facilities	1,299,001	1,440,429	358,733	374,497	15,764
Town Attorney	738,882	912,280	203,885	242,552	38,667
Town Clerk	407,954	385,675	74,745	101,669	26,924
Municipal Court	368,037	414,811	97,868	110,563	12,695
Finance Department	2,618,213	2,773,833	721,530	768,210	46,680
Police	13,952,297	14,925,046	3,845,924	3,972,514	126,590
Fire & Rescue	15,216,163	16,511,383	4,110,054	4,295,105	185,051
Development Services	574,934	627,535	168,191	167,336	(855)
Parks & Recreation	4,900,012	8,921,353	1,654,688	1,943,277	288,589
Non-Departmental	1,174,471	5,567,076	376,159	976,670	600,511
Downtown Projects	16,216	-	-	-	-
Total Expenditures	\$ 47,812,868	\$ 59,665,010	\$ 13,532,727	\$ 15,001,220	\$ 1,468,493
Net Revenues/Expenditures	4,492,352	(6,747,142)	(1,927,906)	(3,992,208)	2,064,302
Beginning Funds Available	17,607,776	22,100,128	22,100,128	22,100,128	
Ending Funds Available	\$ 22,100,128	\$ 15,352,986	\$ 20,172,222	\$ 18,107,920	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		1,914,889			
Catastrophic Events Reserve		1,050,000			
Capital Reserve		2,141,754			
Opportunity/Econ. Dev. Reserve		1,210,000			
TABOR Reserve		1,997,613			
Projected Ending Funds Available	\$ 22,100,128	\$ 6,738,730			

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Town Taxes					
Property	\$ 1,197,053	\$ 1,260,697	\$ 499,464	\$ 315,174	\$ 184,290
Sales	32,878,773	33,758,712	7,787,266	7,210,861	576,405
Motor Vehicle	4,088,476	4,435,453	1,062,312	1,108,863	(46,551)
Other	364,691	378,361	83,080	94,590	(11,510)
Franchise Fees	2,420,603	2,568,749	680,038	642,187	37,851
Licenses & Permits	106,766	109,301	24,793	27,325	(2,532)
Intergovernmental	363,516	1,358,231	32,090	122,299	(90,209)
Charges for Service	2,619,960	2,660,485	325,611	407,320	(81,709)
Management Fees	3,434,368	3,556,034	889,009	889,009	-
Fines & Forfeitures	412,374	415,563	93,604	103,891	(10,287)
Investment Earnings	316,920	175,334	83,845	43,834	40,011
Contributions & Donations	32,630	29,500	49	-	49
Transfers In	2,655,750	639,208	-	-	-
Interfund Loan Revenue	1,218,181	1,235,495	19,839	19,839	-
Other Revenue	195,159	336,745	23,821	23,821	-
Total Revenues	\$ 52,305,220	\$ 52,917,868	\$ 11,604,821	\$ 11,009,012	\$ 595,809
Expenditures - Town Council					
Personnel	67,945	67,865	18,368	18,271	(97)
Services & Other	450,525	548,239	289,441	292,010	2,569
Supplies	3,433	3,182	13	796	783
Subtotal Town Council	\$ 521,903	\$ 619,286	\$ 307,822	\$ 311,077	\$ 3,255
Expenditures - Town Manager					
Personnel	791,322	833,168	221,515	224,314	2,799
Services & Other	33,053	154,977	53,786	73,744	19,958
Supplies	4,551	16,517	3,519	4,129	610
Subtotal Town Manager	\$ 828,926	\$ 1,004,662	\$ 278,820	\$ 302,187	\$ 23,367
Expenditures - Human Resources					
Personnel	492,345	495,483	130,463	133,399	2,936
Services & Other	222,736	299,690	50,156	74,923	24,767
Supplies	15,910	10,602	4,997	2,651	(2,346)
Subtotal Human Resources	\$ 730,991	\$ 805,775	\$ 185,616	\$ 210,973	\$ 25,357
Expenditures - Community Relations					
Personnel	358,195	422,731	72,410	113,812	41,402
Services & Other	421,526	541,039	132,917	135,260	2,343
Supplies	15,830	23,648	840	5,912	5,072
Capital	-	50,000	-	-	-
Subtotal Community Relations	\$ 795,551	\$ 1,037,418	\$ 206,167	\$ 254,984	\$ 48,817
Expenditures - DoIT					
Personnel	2,059,944	2,079,636	593,085	559,902	(33,183)
Services & Other	914,564	920,155	318,792	230,039	(88,753)
Supplies	261,133	300,932	24,557	75,233	50,676
Capital	407,852	405,239	2,970	101,310	98,340
Transfers Out	25,824	12,486	3,121	3,121	-
Subtotal DoIT	\$ 3,669,317	\$ 3,718,448	\$ 942,525	\$ 969,605	\$ 27,080

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TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Expenditures - Facilities					
Personnel	710,254	748,226	214,788	201,445	(13,343)
Services & Other	450,079	537,838	111,197	134,460	23,263
Supplies	89,152	101,543	19,542	25,386	5,844
Transfers Out	49,516	52,822	13,206	13,206	-
Subtotal Facilities	\$ 1,299,001	\$ 1,440,429	\$ 358,733	\$ 374,497	\$ 15,764
Expenditures - Town Attorney					
Personnel	643,928	753,072	185,020	202,750	17,730
Services & Other	74,480	153,436	17,773	38,359	20,586
Supplies	20,474	5,772	1,092	1,443	351
Subtotal Town Attorney	\$ 738,882	\$ 912,280	\$ 203,885	\$ 242,552	\$ 38,667
Expenditures - Town Clerk					
Personnel	258,245	273,000	70,999	73,500	2,501
Services & Other	144,939	111,665	3,275	27,916	24,641
Supplies	4,770	1,010	471	253	(218)
Subtotal Town Clerk	\$ 407,954	\$ 385,675	\$ 74,745	\$ 101,669	\$ 26,924
Expenditures - Municipal Court					
Personnel	336,795	356,734	92,280	96,044	3,764
Services & Other	18,123	45,545	1,962	11,386	9,424
Supplies	13,119	12,532	3,626	3,133	(493)
Subtotal Municipal Court	\$ 368,037	\$ 414,811	\$ 97,868	\$ 110,563	\$ 12,695
Expenditures - Finance Department					
Personnel	2,049,831	2,214,365	585,135	596,175	11,040
Services & Other	386,734	468,856	82,329	117,214	34,885
Supplies	181,648	90,612	54,066	54,821	755
Subtotal Finance Department	\$ 2,618,213	\$ 2,773,833	\$ 721,530	\$ 768,210	\$ 46,680
Expenditures - Police					
Personnel	11,810,637	12,805,129	3,300,261	3,447,535	147,274
Services & Other	923,948	819,320	332,252	204,830	(127,422)
Supplies	740,491	749,005	80,513	187,251	106,738
Capital	-	20,000	-	-	-
Transfers Out	477,221	531,592	132,898	132,898	-
Subtotal Police	\$ 13,952,297	\$ 14,925,046	\$ 3,845,924	\$ 3,972,514	\$ 126,590
Expenditures - Fire & Rescue					
Personnel	11,707,103	12,710,556	3,377,251	3,422,073	44,822
Services & Other	1,132,213	1,512,884	280,846	378,221	97,375
Supplies	856,614	828,196	178,970	207,049	28,079
Capital	108,311	59,100	-	14,775	14,775
Transfers Out	1,411,922	1,400,647	272,987	272,987	-
Subtotal Fire & Rescue	\$ 15,216,163	\$ 16,511,383	\$ 4,110,054	\$ 4,295,105	\$ 185,051
Expenditures - Development Services					
Personnel	518,096	543,539	147,382	146,337	(1,045)
Services & Other	46,351	70,864	18,726	17,716	(1,010)
Supplies	3,362	9,240	1,110	2,310	1,200
Transfers Out	7,125	3,892	973	973	-
Subtotal Development Services	\$ 574,934	\$ 627,535	\$ 168,191	\$ 167,336	\$ (855)

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TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Expenditures - Parks & Recreation					
Personnel	2,133,447	2,316,567	544,166	551,378	7,212
Services & Other	1,587,374	1,804,489	258,528	267,064	8,536
Supplies	329,814	362,573	49,093	49,128	35
Capital	574,389	3,986,896	723,919	996,724	272,805
Transfers Out	274,988	450,828	78,982	78,982	-
Subtotal Parks & Recreation	\$ 4,900,012	\$ 8,921,353	\$ 1,654,688	\$ 1,943,277	\$ 288,589
Expenditures - Non-Departmental					
Services & Other	760,167	970,775	162,312	242,694	80,382
Supplies	16,089	136,361	1,212	34,090	32,878
Capital	204,330	2,099,545	37,635	524,886	487,251
Interfund Loan	-	2,185,395	-	-	-
Transfers Out	193,885	175,000	175,000	175,000	-
Subtotal Non-Departmental	\$ 1,174,471	\$ 5,567,076	\$ 376,159	\$ 976,670	\$ 600,511
Expenditures - Downtown Projects					
Capital	16,216	-	-	-	-
Subtotal Downtown Projects	\$ 16,216	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 47,812,868	\$ 59,665,010	\$ 13,532,727	\$ 15,001,220	\$ 1,468,493
Net Revenues/Expenditures	4,492,352	(6,747,142)	(1,927,906)	(3,992,208)	2,064,302
Beginning Funds Available	17,607,776	22,100,128	22,100,128	22,100,128	
Ending Funds Available	\$ 22,100,128	\$ 15,352,986	\$ 20,172,222	\$ 18,107,920	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		1,914,889			
Catastrophic Events Reserve		1,050,000			
Capital Reserve		2,141,754			
Opportunity/Econ. Dev. Reserve		1,210,000			
TABOR Reserve		1,997,613			
Projected Ending Funds Available	\$ 22,100,128	\$ 6,738,730			

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TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Development Services Fund
Department: Development Services

Schedule B

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Licenses & Permits	\$ 4,724,389	\$ 5,300,000	\$ 864,170	\$ 1,325,000	\$ (460,830) (1)
Charges for Service	1,765,863	1,285,000	448,195	321,250	126,945
Investment Earnings	65,009	78,087	14,226	19,522	(5,296)
Other Revenue	1,921	-	-	-	-
Total Revenues	\$ 6,557,182	\$ 6,663,087	\$ 1,326,591	\$ 1,665,772	\$ (339,181)
Expenditures					
Personnel	\$ 4,540,572	\$ 5,091,413	\$ 1,205,130	\$ 1,370,765	\$ 165,635
Services & Other	732,051	1,057,947	197,798	264,487	66,689
Supplies	192,957	107,974	35,432	26,994	(8,438)
Capital	142,212	-	-	-	-
Transfers Out	107,666	150,741	18,085	37,685	19,600
Total Expenditures	\$ 5,715,458	\$ 6,408,075	\$ 1,456,445	\$ 1,699,931	\$ 243,486
Net Revenues/Expenditures	841,724	255,012	(129,854)	(34,159)	(95,695)
Beginning Funds Available	2,740,745	3,582,469	3,582,469	3,582,469	
Ending Funds Available	\$ 3,582,469	\$ 3,837,481	\$ 3,452,615	\$ 3,548,310	
Less Reserves & Designations:					
Revenue Stabilization Reserve		1,550,898			
Projected Ending Funds Available	\$ 3,582,469	\$ 2,286,583			

(1) Licenses and Permits is under the year to date budget due to lower than projected building permit issuance.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Water Fund
Department: Castle Rock Water

Schedule C

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Intergovernmental	\$ 325,000	\$ 2,650,000	\$ 150,000	\$ 150,000	\$ -
Charges for Service	15,289,811	14,035,477	1,989,256	1,958,061	31,195
Fines & Forfeitures	351,929	357,700	87,315	89,425	(2,110)
Investment Earnings	333,044	182,742	85,184	45,686	39,498
System Development Fees	2,961,498	3,261,320	532,654	815,330	(282,676) (1)
Interfund Loan Revenue	695,250	685,125	2,531	2,531	-
Other Revenue	214,436	106,049	28,806	26,512	2,294
Total Revenues	\$ 20,170,968	\$ 21,278,413	\$ 2,875,746	\$ 3,087,545	\$ (211,799)
Expenditures					
Personnel	\$ 3,251,414	\$ 3,581,784	\$ 936,575	\$ 964,326	\$ 27,751
Services & Other	4,646,238	7,314,459	1,147,887	1,828,615	680,728
Supplies	1,243,390	1,361,107	149,210	340,277	191,067
Capital	6,834,653	16,514,545	57,847	2,010,586	1,952,739 (2)
Debt & Financing	1,744,745	1,752,251	86,913	86,913	-
Transfers Out	2,063,156	1,946,029	354,177	277,304	(76,873)
Total Expenditures	\$ 19,783,596	\$ 32,470,175	\$ 2,732,609	\$ 5,508,021	\$ 2,775,412
Net Revenues/Expenditures	387,372	(11,191,762)	143,137	(2,420,476)	2,563,613
Beginning Funds Available	20,888,774	21,276,146	21,276,146	21,276,146	
Ending Funds Available	\$ 21,276,146	\$ 10,084,384	\$ 21,419,283	\$ 18,855,670	
Less Reserves & Designations:					
Operating Designation		1,666,550			
Capital Reserve		1,854,454			
Catastrophic Events Reserve		3,973,380			
Rate Stabilization Reserve		1,590,000			
Projected Ending Funds Available	\$ 21,276,146	\$ 1,000,000			

(1) System Development Fees are currently under budget due to lower than projected building permit issuance.

(2) Capital expenditures are currently under budget due to the timing of projects.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Schedule D

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Licenses & Permits	\$ 13,710	\$ -	\$ 715	\$ -	\$ 715
Intergovernmental	10,648	-	-	-	-
Charges for Service	9,073,131	9,339,447	2,254,836	2,334,862	(80,026)
Fines & Forfeitures	124,557	66,000	4,019	16,500	(12,481)
Investment Earnings	1,042,174	473,052	292,014	118,263	173,751
System Development Fees	16,884,286	14,083,283	3,128,109	3,520,821	(392,712) (1)
Transfers In	1,671,371	1,494,442	291,451	164,408	127,043
Interfund Loan Revenue	-	60,395	-	-	-
Debt & Financing Revenue	1,974,846	1,855,696	6,141	6,141	-
Other Revenue	304,680	4,412,852	34,768	34,768	-
Total Revenues	\$ 31,099,403	\$ 31,785,167	\$ 6,012,053	\$ 6,195,763	\$ (183,710)
Expenditures					
Personnel	\$ 1,890,467	\$ 2,000,961	\$ 503,479	\$ 538,720	\$ 35,241
Services & Other	3,679,187	6,616,978	614,493	1,654,245	1,039,752
Supplies	490,005	457,441	64,268	114,360	50,092
Capital	6,015,846	74,123,191	610,499	9,024,232	8,413,733 (2)
Debt & Financing	3,675,400	3,701,975	469,244	469,244	-
Transfers Out	2,122,451	69,151	1,277	17,288	16,011
Total Expenditures	\$ 17,873,356	\$ 86,969,697	\$ 2,263,260	\$ 11,818,089	\$ 9,554,829
Net Revenues/Expenditures	13,226,047	(55,184,530)	3,748,793	(5,622,326)	9,371,119
Beginning Funds Available	54,637,958	67,864,005	67,864,005	67,864,005	
Ending Funds Available	\$ 67,864,005	\$ 12,679,475	\$ 71,612,798	\$ 62,241,679	
Less Reserves & Designations:					
Operating Designation		1,467,834			
Capital Reserve		8,781,922			
Catastrophic Events Reserve		1,929,719			
Projected Ending Funds Available	\$ 67,864,005	\$ 500,000			

(1) System Development Fees are currently under budget due to lower than projected building permit issuance.

(2) Capital expenditures are currently under budget due to the timing of projects.

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Schedule E

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Intergovernmental	\$ 101,203	\$ -	\$ 6,698	\$ -	\$ 6,698
Charges for Service	3,441,525	3,356,010	855,550	839,003	16,547
Fines & Forfeitures	109	150	10	38	(28)
Investment Earnings	123,714	39,270	33,832	9,818	24,014
System Development Fees	1,590,370	1,663,584	237,330	415,896	(178,566) (1)
Contributions & Donations	653,415	2,315	-	579	(579)
Other Revenue	26,476	45,550	2,700	11,388	(8,688)
Total Revenues	\$ 5,936,812	\$ 5,106,879	\$ 1,136,120	\$ 1,276,722	\$ (140,602)
Expenditures					
Personnel	\$ 1,601,010	\$ 1,692,127	\$ 450,198	\$ 455,573	\$ 5,375
Services & Other	505,604	710,901	93,370	177,725	84,355
Supplies	57,306	91,003	12,661	22,751	10,090
Capital	2,183,279	6,233,963	94,389	758,963	664,574 (2)
Interfund Loan	695,250	685,125	2,531	2,531	-
Transfers Out	249,626	175,974	28,486	43,994	15,508
Total Expenditures	\$ 5,292,075	\$ 9,589,093	\$ 681,635	\$ 1,461,537	\$ 779,902
Net Revenues/Expenditures	644,737	(4,482,214)	454,485	(184,815)	639,300
Beginning Funds Available	7,690,356	8,335,093	8,335,093	8,335,093	
Ending Funds Available	\$ 8,335,093	\$ 3,852,879	\$ 8,789,578	\$ 8,150,278	
Less Reserves & Designations:					
Operating Designation		403,563			
Capital Reserve		2,949,316			
Projected Ending Funds Available	\$ 8,335,093	\$ 500,000			

(1) System Development Fees are currently under budget due to lower than projected building permit issuance.

(2) Capital expenditures are currently running under budget due to the timing of projects.

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Schedule F

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Charges for Service	\$ 10,709,129	\$ 10,389,951	\$ 2,773,645	\$ 2,597,488	\$ 176,157
Fines & Forfeitures	143	100	13	25	(12)
Investment Earnings	412,461	112,790	49,975	28,198	21,777
System Development Fees	3,249,319	3,096,404	557,278	774,101	(216,823) ⁽¹⁾
Contributions & Donations	29,510	29,510	-	7,378	(7,378)
Other Revenue	519,041	2,840	100	710	(610)
Total Revenues	\$ 14,919,603	\$ 13,631,595	\$ 3,381,011	\$ 3,407,900	\$ (26,889)
Expenditures					
Personnel	\$ 1,386,978	\$ 1,545,577	\$ 351,284	\$ 416,117	\$ 64,833
Services & Other	18,385,600	21,974,136	17,556,293	17,815,175	258,882
Supplies	304,815	315,901	68,555	78,975	10,420
Capital	362,761	5,565,528	9,408	677,583	668,175
Debt & Financing	333,138	335,274	13,619	13,619	-
Transfers Out	210,642	157,420	29,318	29,318	-
Total Expenditures	\$ 20,983,934	\$ 29,893,836	\$ 18,028,477	\$ 19,030,787	\$ 1,002,310
Net Revenues/Expenditures	(6,064,331)	(16,262,241)	(14,647,466)	(15,622,887)	975,421
Beginning Funds Available	27,270,101	21,205,770	21,205,770	21,205,770	
Ending Funds Available	\$ 21,205,770	\$ 4,943,529	\$ 6,558,304	\$ 5,582,883	
Less Reserves & Designations:					
Operating Designation		892,515			
Capital Reserve		1,286,754			
Catastrophic Events Reserve		1,764,260			
Projected Ending Funds Available	\$ 21,205,770	\$ 1,000,000			

(1) System Development Fees are currently under budget due to lower than projected building permit issuance.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Transportation Fund
Department: Public Works

Schedule G

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Town Taxes					
Use	\$ 3,377,101	\$ 2,094,548	\$ 622,363	\$ 523,637	\$ 98,726
Sales	11,441,384	11,745,029	2,709,867	2,508,738	201,129
Motor Vehicle	2,217,274	2,405,447	576,116	601,362	(25,246)
Intergovernmental	8,307,441	8,140,355	1,745,213	1,660,089	85,124
Investment Earnings	197,359	32,016	63,943	8,004	55,939
Contributions & Donations	289,388	251,000	-	-	-
Other Revenue	109,052	1,200	1,125	300	825
Total Revenues	\$ 25,938,999	\$ 24,669,595	\$ 5,718,627	\$ 5,302,130	\$ 416,497
Expenditures					
Personnel	\$ 3,980,567	\$ 4,570,769	\$ 1,201,263	\$ 1,230,592	\$ 29,329
Services & Other	12,478,122	19,882,359	727,509	1,455,930	728,421
Supplies	604,181	680,027	131,526	170,007	38,481
Capital	3,293,019	2,703,994	237,417	55,064	(182,353)
Debt & Financing	396,104	880,775	-	-	-
Transfers Out	2,480,360	3,195,276	154,116	154,116	-
Total Expenditures	\$ 23,232,353	\$ 31,913,200	\$ 2,451,831	\$ 3,065,709	\$ 613,878
Net Revenues/Expenditures	2,706,646	(7,243,605)	3,266,796	2,236,421	1,030,375
Beginning Funds Available	9,231,411	11,938,057	11,938,057	11,938,057	
Ending Funds Available	\$ 11,938,057	\$ 4,694,452	\$ 15,204,853	\$ 14,174,478	
Less Reserves & Designations:					
Revenue Stabilization Reserve		349,246			
Catastrophic Events Reserve		1,645,519			
Projected Ending Funds Available	\$ 11,938,057	\$ 2,699,687			

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Schedule H

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Town Taxes					
Use	\$ 2,507,352	\$ 1,887,921	\$ 465,129	\$ 471,980	\$ (6,851)
Intergovernmental	191,362	1,255,637	-	-	-
Investment Earnings	135,134	34,871	46,447	8,718	37,729
Impact Fees	6,312,323	5,813,097	1,187,582	1,453,274	(265,692) (1)
Contributions & Donations	-	2,132,000	-	-	-
Transfers In	1,200,000	3,086,960	-	-	-
Total Revenues	\$ 10,346,171	\$ 14,210,486	\$ 1,699,158	\$ 1,933,972	\$ (234,814)
Expenditures					
Services & Other	36,385	-	-	-	-
Capital	2,681,304	22,380,702	375,432	455,755	80,323
Debt & Financing	1,351,138	1,352,163	-	-	-
Transfers Out	149,204	60,000	-	-	-
Total Expenditures	\$ 4,218,031	\$ 23,792,865	\$ 375,432	\$ 455,755	\$ 80,323
Net Revenues/Expenditures	6,128,140	(9,582,379)	1,323,726	1,478,217	(154,491)
Beginning Funds Available	6,509,114	12,637,254	12,637,254	12,637,254	
Ending Funds Available	\$ 12,637,254	\$ 3,054,875	\$ 13,960,980	\$ 14,115,471	
Less Reserves & Designations:					
Capital Reserve		2,000,000			
Committed for Fund Purpose		1,054,875			
Projected Ending Funds Available	\$ 12,637,254	\$ -			

(1) Impact Fees are currently under budget due to lower than projected building permit issuance.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Fleet Services Fund
Department: Public Works

Schedule I

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Charges for Service	\$ 3,822,618	\$ 4,057,485	\$ 1,048,929	\$ 1,014,371	\$ 34,558
Investment Earnings	18,440	11,706	4,720	2,927	1,793
Transfers In	1,267,239	190,855	13,941	22,384	(8,443)
Other Revenue	203,490	150,196	-	-	-
Total Revenues	\$ 5,311,787	\$ 4,410,242	\$ 1,067,590	\$ 1,039,682	\$ 27,908
Expenditures					
Personnel	\$ 535,851	\$ 712,821	\$ 158,598	\$ 191,913	\$ 33,315
Services & Other	218,353	208,752	66,063	52,188	(13,875)
Supplies	321,035	308,591	73,976	77,148	3,172
Capital	4,540,183	2,272,971	80,743	568,243	487,500
Transfers Out	13,119	41,804	3,324	10,451	7,127
Total Expenditures	\$ 5,628,541	\$ 3,544,939	\$ 382,704	\$ 899,943	\$ 517,239
Net Revenues/Expenditures	(316,754)	865,303	684,886	139,739	545,147
Beginning Funds Available	2,866,751	2,549,997	2,549,997	2,549,997	
Ending Funds Available	\$ 2,549,997	\$ 3,415,300	\$ 3,234,883	\$ 2,689,736	
Less Reserves & Designations:					
Committed for Fund Purpose		3,415,300			
Projected Ending Funds Available	\$ 2,549,997	\$ -			

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Schedule J

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Investment Earnings	\$ 44,612	\$ 2,424	\$ 5,351	\$ 606	\$ 4,745
Impact Fees	943,464	974,332	169,339	243,583	(74,244) (1)
Other Revenue	1,422	-	-	-	-
Total Revenues	\$ 989,498	\$ 976,756	\$ 174,690	\$ 244,189	\$ (69,499)
Expenditures					
Services & Other	\$ 78,361	\$ -	\$ (4,318)	\$ -	\$ 4,318
Supplies	171,745	-	285	-	(285)
Capital	3,534,418	155,000	(4,973)	38,750	43,723
Interfund Loan	429,266	425,665	11,649	11,649	-
Transfers Out	317,138	149,676	-	-	-
Total Expenditures	\$ 4,530,928	\$ 730,341	\$ 2,643	\$ 50,399	\$ 47,756
Net Revenues/Expenditures	(3,541,430)	246,415	172,047	193,790	(21,743)
Beginning Funds Available	4,662,055	1,120,625	1,120,625	1,120,625	
Ending Funds Available	\$ 1,120,625	\$ 1,367,040	\$ 1,292,672	\$ 1,314,415	
Less Reserves & Designations:					
Committed for Fund Purpose		1,367,040			
Projected Ending Funds Available	\$ 1,120,625	\$ -			

(1) Impact Fees are currently under budget due to lower than projected building permit issuance.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Police Capital Fund
Department: Police Department

Schedule K

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Investment Earnings	\$ 2,375	\$ 1,886	\$ 591	\$ 472	\$ 119
Impact Fees	405,532	479,672	80,586	119,918	(39,332) (1)
Total Revenues	\$ 407,907	\$ 481,558	\$ 81,177	\$ 120,390	\$ (39,213)
Expenditures					
Services & Other	\$ 24,982	\$ -	\$ (1,651)	\$ -	\$ 1,651
Interfund Loan	190,945	187,346	5,302	5,302	-
Transfers Out	94,389	317,567	-	-	-
Total Expenditures	\$ 310,316	\$ 504,913	\$ 3,651	\$ 5,302	\$ 1,651
Net Revenues/Expenditures	97,591	(23,355)	77,526	115,088	(37,562)
Beginning Funds Available	282,824	380,415	380,415	380,415	
Ending Funds Available	\$ 380,415	\$ 357,060	\$ 457,941	\$ 495,503	
Less Reserves & Designations:					
Committed for Fund Purpose		357,060			
Projected Ending Funds Available	\$ 380,415	\$ -			

(1) Impact Fees are currently under budget due to lower than projected building permit issuance.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Schedule L

				For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Category	2018 Preliminary Actual	2019 Amended Budget				
Revenues						
Investment Earnings	\$ -	\$ 135	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ 135	\$ -	\$ -	\$ -	\$ -
Expenditures						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Revenues/Expenditures	-	135	-	-	-	-
Beginning Funds Available	21,601	21,601	21,601	21,601	21,601	
Ending Funds Available	\$ 21,601	\$ 21,736	\$ 21,601	\$ 21,601	\$ 21,601	
Less Reserves & Designations:						
Committed for Fund Purpose		21,736				
Projected Ending Funds Available	\$ 21,601	\$ -				

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Schedule M

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Investment Earnings	\$ 52,758	\$ 17,245	\$ 10,133	\$ 4,311	\$ 5,822
Impact Fees	3,822,797	3,294,520	588,592	823,630	(235,038) (1)
Contributions & Donations	20,000	20,000	-	-	-
Transfers In	600,000	177,809	-	-	-
Other Revenue	48	-	-	-	-
Total Revenues	\$ 4,495,603	\$ 3,509,574	\$ 598,725	\$ 827,941	\$ (229,216)
Expenditures					
Services & Other	\$ 254,875	\$ 159,750	\$ 109,500	\$ 109,750	\$ 250
Capital	725,157	3,092,214	721,999	773,054	51,055
Debt & Financing	707,578	712,063	-	-	-
Interfund Loan	721,000	710,500	2,625	2,625	-
Transfers Out	935,078	245,895	-	-	-
Total Expenditures	\$ 3,343,688	\$ 4,920,422	\$ 834,124	\$ 885,429	\$ 51,305
Net Revenues/Expenditures	1,151,915	(1,410,848)	(235,399)	(57,488)	(177,911)
Beginning Funds Available	2,114,988	3,266,903	3,266,903	3,266,903	
Ending Funds Available	\$ 3,266,903	\$ 1,856,055	\$ 3,031,504	\$ 3,209,415	
Less Reserves & Designations:					
Committed for Fund Purpose		1,856,055			
Projected Ending Funds Available	\$ 3,266,903	\$ -			

(1) Impact Fees are currently under budget due to lower than projected building permit issuance.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Schedule N

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Licenses & Permits	\$ 130,138	\$ 159,135	\$ 26,570	\$ 8,307	\$ 18,263
Intergovernmental	468,551	860,889	188,883	112,500	76,383
Investment Earnings	3,018	1,910	819	478	341
Other Revenue	11	-	-	-	-
Total Revenues	\$ 601,718	\$ 1,021,934	\$ 216,272	\$ 121,285	\$ 94,987
Expenditures					
Personnel	\$ 90,231	\$ 94,312	\$ 24,809	\$ 25,392	\$ 583
Services & Other	62,072	36,880	8,240	9,220	980
Supplies	25,185	107,500	2,480	26,875	24,395
Capital	43,247	697,798	-	-	-
Transfers Out	600,000	-	-	-	-
Total Expenditures	\$ 820,735	\$ 936,490	\$ 35,529	\$ 61,487	\$ 25,958
Net Revenues/Expenditures	(219,017)	85,444	180,743	59,798	120,945
Beginning Funds Available	527,344	308,327	308,327	308,327	
Ending Funds Available	\$ 308,327	\$ 393,771	\$ 489,070	\$ 368,125	
Less Reserves & Designations:					
Committed for Fund Purpose		393,771			
Projected Ending Funds Available	\$ 308,327	\$ -			

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Schedule O

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Town Taxes	\$ 3,277,886	\$ 3,279,996	\$ 763,941	\$ 728,232	\$ 35,709
Use	421,084	323,792	78,096	80,948	(2,852)
Sales	2,455,734	2,521,098	581,635	538,507	43,128
Motor Vehicle	401,068	435,106	104,210	108,777	(4,567)
Intergovernmental	16,688	-	15,500	-	15,500
Charges for Service	3,850,455	4,262,026	1,100,981	1,093,210	7,771
Investment Earnings	13,624	16,673	3,327	4,168	(841)
Contributions & Donations	5,638	-	-	-	-
Interfund Loan Revenue	412,000	406,000	1,500	1,500	-
Other Revenue	35,938	40,000	7,145	10,000	(2,855)
Total Revenues	\$ 7,612,229	\$ 8,004,695	\$ 1,892,394	\$ 1,837,110	\$ 55,284
Expenditures					
Personnel	\$ 3,879,409	\$ 4,144,737	\$ 1,066,274	\$ 1,050,757	\$ (15,517)
Services & Other	2,135,555	2,460,673	458,560	410,686	(47,874)
Supplies	631,670	504,678	120,040	96,343	(23,697)
Capital	299,546	777,448	1,692	194,362	192,670 (1)
Transfers Out	150,210	122,194	6,094	6,094	-
Total Expenditures	\$ 7,096,390	\$ 8,009,730	\$ 1,652,660	\$ 1,758,242	\$ 105,582
Net Revenues/Expenditures	515,839	(5,035)	239,734	78,868	160,866
Beginning Funds Available	1,499,794	2,015,633	2,015,633	2,015,633	
Ending Funds Available	\$ 2,015,633	\$ 2,010,598	\$ 2,255,367	\$ 2,094,501	
Less Reserves & Designations:					
Capital Reserve		449,476			
Revenue Stabilization Reserve		98,400			
Projected Ending Funds Available	\$ 2,015,633	\$ 1,462,722			

(1) Capital expenditures are currently running under budget due to the timing of projects.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Schedule P

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Charges for Service	\$ 3,129,506	\$ 3,209,900	\$ 60,913	\$ 179,433	\$ (118,520)
Investment Earnings	12,043	13,930	3,247	3,483	(236)
Transfers In	80,000	80,000	-	-	-
Debt & Financing Revenue	-	470,513	-	-	-
Other Revenue	2,836	-	13	-	13
Total Revenues	\$ 3,224,385	\$ 3,774,343	\$ 64,173	\$ 182,916	\$ (118,743) ⁽¹⁾
Expenditures					
Personnel	\$ 1,295,975	\$ 1,403,356	\$ 255,174	\$ 292,376	\$ 37,202
Services & Other	551,013	609,165	70,781	60,125	(10,656)
Supplies	575,528	601,829	112,271	98,820	(13,451)
Capital	177,064	620,744	-	155,186	155,186
Debt & Financing	650,325	694,932	44,084	44,084	-
Interfund Loan	7,512	7,512	1,878	1,878	-
Transfers Out	2,539	9,717	647	647	-
Total Expenditures	\$ 3,259,956	\$ 3,947,255	\$ 484,835	\$ 653,116	\$ 168,281
Net Revenues/Expenditures	(35,571)	(172,912)	(420,662)	(470,200)	49,538
Beginning Funds Available	1,590,736	1,555,165	1,555,165	1,555,165	
Ending Funds Available	\$ 1,555,165	\$ 1,382,253	\$ 1,134,503	\$ 1,084,965	
Less Reserves & Designations:					
Revenue Stabilization Reserve		200,000			
Capital Reserve		145,061			
Debt Service Reserve		500,815			
Projected Ending Funds Available	\$ 1,555,165	\$ 536,377			

(1) The golf course is highly seasonal and dependent on weather. Due to multiple weather events during the first quarter of 2019 charges for service is currently under budget. Staff will continue to monitor this fund throughout the year and will make necessary adjustments as needed.

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Economic Development Fund
Department: Town Manager

Schedule Q

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Town Taxes					
Use	\$ 1,024,722	\$ 545,336	\$ 221,978	\$ 136,334	\$ 85,644
Investment Earnings	97,385	28,844	24,321	7,211	17,110
Interfund Loan Revenue	309,045	75,220	-	-	-
Total Revenues	\$ 1,431,152	\$ 649,400	\$ 246,299	\$ 143,545	\$ 102,754
Expenditures					
Services & Other	\$ 319,814	\$ 4,524,718	\$ 52,522	\$ 1,131,180	\$ 1,078,658 (1)
Total Expenditures	\$ 319,814	\$ 4,524,718	\$ 52,522	\$ 1,131,180	\$ 1,078,658
Net Revenues/Expenditures	1,111,338	(3,875,318)	193,777	(987,635)	1,181,412
Beginning Funds Available	4,545,886	5,657,224	5,657,224	5,657,224	
Ending Funds Available	\$ 5,657,224	\$ 1,781,906	\$ 5,851,001	\$ 4,669,589	
Less Reserves & Designations:					
Future Incentive Obligation		1,000,000			
Committed for Fund Purpose		781,906			
Projected Ending Funds Available	\$ 5,657,224	\$ -			

(1) Services and Other is under the year to date budget due to timing of economic incentive agreement payments.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Schedule R

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	
Revenues						
Tax Increment Financing						
Property Tax TIF	\$ 134,133	\$ 180,000	\$ 73,050	\$ 45,000	\$ 28,050	
Sales Tax TIF	1,658,756	1,326,962	215,544	283,439	(67,895)	
Investment Earnings	-	2,067	-	517	(517)	
Transfers In	200,741	2,125,000	-	-	-	
Other Revenue	9,000	9,000	-	-	-	
Total Revenues	\$ 2,002,630	\$ 3,643,029	\$ 288,594	\$ 328,956	\$ (40,362)	
Expenditures						
Services & Other	\$ 869,085	\$ 177,844	\$ 8,662	\$ 5,000	\$ (3,662)	
Capital	-	2,089,725	-	522,431	522,431	(1)
Debt & Financing	235,889	2,354,481	25,295	26,120	825	
Interfund Loan	565,329	362,320	-	-	-	
Total Expenditures	\$ 1,670,303	\$ 4,984,370	\$ 33,957	\$ 553,551	\$ 519,594	
Net Revenues/Expenditures	332,327	(1,341,341)	254,637	(224,595)	479,232	
Beginning Funds Available	1,909,014	2,241,341	2,241,341	2,241,341		
Ending Funds Available	\$ 2,241,341	\$ 900,000	\$ 2,495,978	\$ 2,016,746		
Less Reserves & Designations:						
Debt Service Reserve		900,000				
Projected Ending Funds Available	\$ 2,241,341	\$ -				

(1) Capital is under the year to date budget due to timing of downtown projects.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Schedule S

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Charges for Service	\$ 136,391	\$ 201,080	\$ 500	\$ 500	\$ -
Investment Earnings	1,977	1,045	538	261	277
Contributions & Donations	291,000	270,000	-	-	-
Transfers In	151,758	175,000	175,000	175,000	-
Other Revenue	270	-	-	-	-
Total Revenues	\$ 581,396	\$ 647,125	\$ 176,038	\$ 175,761	\$ 277
Expenditures					
Personnel	\$ 101,321	\$ 109,481	\$ 24,204	\$ 29,476	\$ 5,272
Services & Other	499,885	524,331	108,604	131,083	22,479
Supplies	6,855	12,103	21	3,026	3,005
Total Expenditures	\$ 608,061	\$ 645,915	\$ 132,829	\$ 163,585	\$ 30,756
Net Revenues/Expenditures	(26,665)	1,210	43,209	12,176	31,033
Beginning Funds Available	237,352	210,687	210,687	210,687	
Ending Funds Available	\$ 210,687	\$ 211,897	\$ 253,896	\$ 222,863	
Less Reserves & Designations:					
Committed for Fund Purpose		211,897			
Projected Ending Funds Available	\$ 210,687	\$ -			

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Special Events Fund
Department: Parks and Recreation

Schedule T

				For the 3 Months Ended March 31, 2019		2019 YTD Budget*		2019 Variance Actual to Budget	
Category		2018 Preliminary Actual	2019 Amended Budget						
Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures									
Transfers Out		\$ 1,758	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - (1)
Total Expenditures		\$ 1,758	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Revenues/Expenditures		(1,758)	-	-	-	-	-	-	-
Beginning Funds Available		1,758	-	-	-	-	-	-	-
Less Reserves & Designations:									
Committed for Fund Purpose			-						
Projected Ending Funds Available		\$ -	\$ -						

(1) Revenue and expenditures for Special Events was moved to the Philip S. Miller Trust Fund in 2018. The remaining fund balance was transferred to the Philip S. Miller Trust Fund in June 2018 and this fund is no longer used.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Public Art Fund
Department: Town Council

Schedule U

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Investment Earnings	\$ 1,463	\$ 401	\$ 396	\$ 100	\$ 296
Contributions & Donations	25,000	25,000	-	-	-
Other Revenue	2	-	-	-	-
Total Revenues	\$ 26,465	\$ 25,401	\$ 396	\$ 100	\$ 296
Expenditures					
Services & Other	\$ 15,599	\$ 40,000	\$ -	\$ 10,000	\$ 10,000
Supplies	175	-	-	-	-
Capital	-	40,000	-	10,000	10,000
Total Expenditures	\$ 15,774	\$ 80,000	\$ -	\$ 20,000	\$ 20,000
Net Revenues/Expenditures	10,691	(54,599)	396	(19,900)	20,296
Beginning Funds Available	65,188	75,879	75,879	75,879	
Ending Funds Available	\$ 75,879	\$ 21,280	\$ 76,275	\$ 55,979	
Less Reserves & Designations:					
Committed for Fund Purpose		21,280			
Projected Ending Funds Available	\$ 75,879	\$ -			

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Municipal Facilities Capital Fund
Department: Town Manager

Schedule V

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Investment Earnings	\$ 45,680	\$ 1,277	\$ 9,964	\$ 319	\$ 9,645
Impact Fees	437,767	312,288	58,572	78,072	(19,500) (1)
Transfers In	1,189,111	-	-	-	-
Interfund Loan Revenue	26,808	26,809	841	841	-
Other Revenue	63	-	-	-	-
Total Revenues	\$ 1,699,429	\$ 340,374	\$ 69,377	\$ 79,232	\$ (9,855)
Expenditures					
Services & Other	\$ 48,817	\$ -	\$ (381)	\$ -	\$ 381
Supplies	10,395	-	-	-	-
Capital	4,283,533	903,767	442,446	225,942	(216,504) (2)
Interfund Loan	51,982	50,181	725	12,545	11,820
Transfers Out	-	53,456	-	-	-
Total Expenditures	\$ 4,394,727	\$ 1,007,404	\$ 442,790	\$ 238,487	\$ (204,303)
Net Revenues/Expenditures	(2,695,298)	(667,030)	(373,413)	(159,255)	(214,158)
Beginning Funds Available	3,865,566	1,170,268	1,170,268	1,170,268	
Ending Funds Available	\$ 1,170,268	\$ 503,238	\$ 796,855	\$ 1,011,013	
Less Reserves & Designations:					
Committed for Fund Purpose		503,238			
Projected Ending Funds Available	\$ 1,170,268	\$ -			

(1) Impact Fees are currently under budget due to lower than projected building permit issuance.

(2) Capital expenditures is over budget due to the timing of payments for the Central Service Center.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: General Long Term Planning Fund
Department: Town Manager

Schedule W

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget	
Revenues						
Town Taxes						
Use	\$ 1,952,294	\$ 1,465,433	\$ 362,320	\$ 366,358	\$ (4,038)	
Investment Earnings	20,028	26,282	3,783	6,571	(2,788)	
Transfers In	308,700	308,700	-	-	-	
Other Revenue	141	-	-	-	-	
Total Revenues	\$ 2,281,163	\$ 1,800,415	\$ 366,103	\$ 372,929	\$ (6,826)	(1)
Expenditures						
Services & Other	\$ 640,877	\$ 691,382	\$ 328	\$ 172,846	\$ 172,518	
Supplies	84,268	153,435	-	38,359	38,359	
Capital	410,661	356,355	122,805	89,089	(33,716)	
Transfers Out	410,889	-	-	-	-	
Total Expenditures	\$ 1,546,695	\$ 1,201,172	\$ 123,133	\$ 300,294	\$ 177,161	
Net Revenues/Expenditures	734,468	599,243	242,970	72,635	170,335	
Beginning Funds Available	993,515	1,727,983	1,727,983	1,727,983		
Ending Funds Available	\$ 1,727,983	\$ 2,327,226	\$ 1,970,953	\$ 1,800,618		
Less Reserves & Designations:						
Committed for Fund Purpose		2,327,226				
Projected Ending Funds Available	\$ 1,727,983	\$ -				

(1) Revenue is under year to date budget due to the valuation of development activity that has occurred during the first quarter as compared to original projections.

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Fund: Employee Benefits Fund
Department: Town Manager

Schedule X

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Revenues					
Charges for Service	\$ 6,178,916	\$ 7,222,324	\$ 1,786,356	\$ 1,805,581	\$ (19,225)
Investment Earnings	62,896	44,666	14,145	11,167	2,978
Contributions & Donations	1,610,139	1,650,298	461,468	412,575	48,893
Other Revenue	163	-	-	-	-
Total Revenues	\$ 7,852,114	\$ 8,917,288	\$ 2,261,969	\$ 2,229,323	\$ 32,646
Expenditures					
Personnel	\$ 62,056	\$ 64,461	\$ 16,998	\$ 17,355	\$ 357
Services & Other	8,410,742	8,806,161	2,175,895	2,201,540	25,645
Supplies	1,234	2,000	436	500	64
Total Expenditures	\$ 8,474,032	\$ 8,872,622	\$ 2,193,329	\$ 2,219,395	\$ 26,066
Net Revenues/Expenditures	(621,918)	44,666	68,640	9,928	58,712
Beginning Funds Available	2,580,650	1,958,732	1,958,732	1,958,732	
Ending Funds Available	\$ 1,958,732	\$ 2,003,398	\$ 2,027,372	\$ 1,968,660	
Less Reserves & Designations:					
Claims Reserve		1,563,149			
Health Care Cost Reserve		410,118			
Projected Ending Funds Available	\$ 1,958,732	\$ 30,131			

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Townwide Summary

Schedule Y

Category	For the 3					2019 Variance Actual to Budget
	2018 Preliminary Actual	2019 Amended Budget	Months Ended March 31, 2019	2019 YTD Budget*		
Revenues						
Town Taxes						
Property	\$ 1,197,053	\$ 1,260,697	\$ 499,464	\$ 315,174	\$ 184,290	
Use	9,282,553	6,317,030	1,749,886	1,579,257	170,629	
Sales	46,775,891	48,024,839	11,078,768	10,258,106	820,662	
Motor Vehicle	6,706,818	7,276,006	1,742,638	1,819,002	(76,364)	
Other	364,691	378,361	83,080	94,590	(11,510)	
Tax Increment Financing						
Property Tax TIF	134,133	180,000	73,050	45,000	28,050	
Sales Tax TIF	1,658,756	1,326,962	215,544	283,439	(67,895)	
Franchise Fees	2,420,603	2,568,749	680,038	642,187	37,851	
Licenses & Permits	4,975,003	5,568,436	916,248	1,360,632	(444,384)	
Intergovernmental	9,784,409	14,265,112	2,138,384	2,044,888	93,497	
Charges for Service	60,017,305	60,019,185	12,644,772	12,551,079	93,694	
Management Fees	3,434,368	3,556,034	889,009	889,009	-	
Fines & Forfeitures	889,112	839,513	184,961	209,879	(24,918)	
Investment Earnings	3,002,114	1,298,653	750,801	324,634	426,167	
Impact Fees	11,921,883	10,873,909	2,084,671	2,718,477	(633,806)	
System Development Fees	24,685,473	22,104,591	4,455,371	5,526,148	(1,070,777)	
Contributions & Donations	2,956,720	4,409,623	461,517	420,532	40,985	
Transfers In	9,324,670	8,277,974	480,392	361,792	118,600	
Interfund Loan Revenue	2,661,284	2,489,044	24,711	24,711	-	
Debt & Financing Revenue	1,974,846	2,326,209	6,141	6,141	-	
Other Revenue	1,624,149	5,104,432	98,478	107,499	(9,021)	
Total Revenues	\$ 205,791,834	\$ 208,465,359	\$ 41,257,924	\$ 41,582,175	\$ (324,251)	
Expenditures						
Personnel	\$ 56,553,938	\$ 61,631,870	\$ 15,747,109	\$ 16,370,298	\$ 623,189	
Services & Other	62,160,029	84,756,208	25,504,447	29,735,632	4,231,185	
Supplies	7,277,134	7,355,314	1,194,782	1,748,020	553,238	
Capital	36,837,981	145,148,725	3,514,228	17,196,935	13,682,707	
Debt & Financing	9,094,317	11,783,914	639,155	639,980	825	
Interfund Loan	2,661,284	4,614,044	24,710	36,530	11,820	
Transfers Out	12,348,706	9,322,167	1,272,691	1,254,064	(18,627)	
Total Expenditures	\$ 186,933,389	\$ 324,612,242	\$ 47,897,122	\$ 66,981,458	\$ 19,084,336	
Net Revenues/Expenditures	18,858,445	(116,146,883)	(6,639,198)	(25,399,283)	18,760,085	
Beginning Funds Available	174,341,257	193,199,702	193,199,702	193,199,702		
Ending Funds Available	\$ 193,199,702	\$ 77,052,819	\$ 186,560,504	\$ 167,800,419		

continued on next page...

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

TOWN OF CASTLE ROCK
2019 First Quarter Financial Review
Townwide Summary

Schedule Y

Category	2018 Preliminary Actual	2019 Amended Budget	For the 3 Months Ended March 31, 2019	2019 YTD Budget*	2019 Variance Actual to Budget
Ending Funds Available	\$ 193,199,702	\$ 77,052,819	\$ 186,560,504	\$ 167,800,419	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		4,113,433			
Catastrophic Events Reserve		10,362,878			
Capital Reserve		19,608,737			
Opportunity/Econ. Dev. Reserve		1,210,000			
Future Incentive Obligation		1,000,000			
TABOR Reserve		1,997,613			
Committed for Fund Purpose		12,311,384			
Operating Designation		4,430,462			
Rate Stabilization Reserve		1,590,000			
Debt Service Reserve		1,400,815			
Claims Reserve		1,563,149			
Health Care Cost Reserve		410,118			
Total Reserves & Designations		<u>60,298,589</u>			
Projected Ending Funds Available		<u>\$ 16,754,230</u>			

*The 2019 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information