### **RESOLUTION NO. 2019-**

## A RESOLUTION AUTHORIZING AN INCREASE TO THE TOWN-MANAGED CONTINGENCY FOR THE WOLFENSBERGER/PLUM CREEK PARKWAY ROUNDABOUT CONSTRUCTION PROJECT

**WHEREAS**, by Resolution No. 2018-050, the Town Council approved a Construction Contract with Rocky Mountain Excavating, Inc. for the construction of the Wolfensberger/Plum Creek Parkway Roundabout Project ("Project"),

**WHEREAS,** in the course of construction, differing site conditions were discovered necessitating additional work to be performed by the Contractor, resulting in the need to increase the Town-managed contingency for the Project by an additional \$190,000.

# NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

**Section 1.** <u>Approval</u>. The Town Council hereby authorizes an increased in the Townmanaged contingency to the Construction Contract between the Town of Castle Rock and Rocky Mountain Excavating, Inc., in the amount of \$190,000.

**Section 2.** <u>Encumbrance and Authorization for Payment</u>. In order to meet the Town's financial obligation under the Construction Contract, the Town Council authorizes the additional encumbrance from the 2019 appropriation account number 135-3175-431.78-67 in an amount not to exceed \$190,000. Unless authorized in writing by the Town, the total Contract encumbrance shall not to exceed \$1,836,024, which amount includes the Contract amount of \$1,496,386 plus the Townmanaged contingency of \$339,638.

**PASSED, APPROVED AND ADOPTED** this 16<sup>th</sup> day of April, 2019 by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_\_\_ for and \_\_\_\_\_ against.

### ATTEST:

### TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

**Approved as to content:** 

Robert J. Slentz, Town Attorney

Robert Goebel, P.E., Director of Public Works