

FIRST AMENDMENT TO THE 2019 BUDGET FIRST READING

APRIL 2, 2019



FIRST AMENDMENT TO THE 2019 BUDGET OVERVIEW

WHAT IS THE REASON FOR THIS 2019 BUDGET AMENDMENT?

- To carry over funds related to projects budgeted and funded in 2018 and continuing in 2019; these items are a continuation of previously approved Council priorities and direction
- To accommodate funding for additional needs that have been identified and for which resources have been verified to be available

Funds have been verified to be available and appropriate to be used for these recommended projects and initiatives

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2016 – 2018 BUDGET AMENDMENTS

	Revenue	Supplemental	Capital Carry	Total
		Appropriation Requests	Forward	Expenditure Amendment
2016	1st Amendment	\$ 447,250	\$ 400,000	\$ - \$ 400,000
	2nd Amendment	-	511,595	15,976,693 16,488,288
	3rd Amendment	-	427,471	- 427,471
	4th Amendment	69,029,861	120,209,275	- 120,209,275
	<i>The large amount included in the 4th Amendment included refinancing existing debt for Transportation and Castle Rock Water plus numerous water projects.</i>			
	5th Amendment	714,580	1,429,160	- 1,429,160
	<i>The 5th Amendment was related to the potential refund of 2015 TABOR Surplus Funds. Voters permitted the Town to retain these excess revenues, so this budget amendment was not implemented.</i>			
	6th Amendment	200,000	200,000	- 200,000
	7th Amendment	1,891,052	3,193,772	- 3,193,772
	8th Amendment	-	20,941,997	- 20,941,997
	<i>The large amount included in the 8th Amendment reflected the purchase of water rights and infrastructure.</i>			

	Revenue	Supplemental	Capital Carry	Total
		Appropriation Requests	Forward	Expenditure Amendment
2017	1st Amendment	\$ 1,300,413	\$ 4,003,269	\$ 85,156,932 \$ 89,160,201
	2nd Amendment	500,000	4,856,315	- 4,856,315
2018	1st Amendment	\$ 3,089,307	\$ 12,902,213	\$ 24,563,609 \$ 37,465,822
	2nd Amendment	2,208,255	15,640,170	- 15,640,170

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CAPITAL PROJECTS CARRYOVER

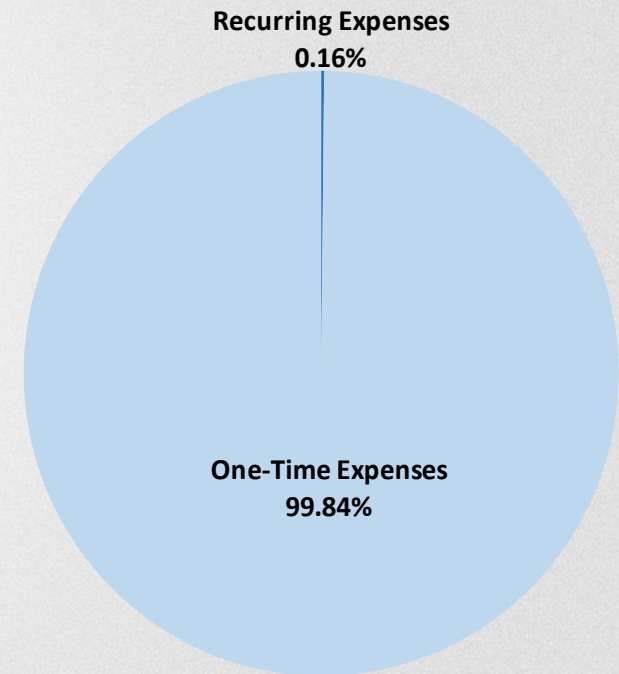
- \$73,338,429

SUPPLEMENTAL APPROPRIATIONS

- \$14,703,782

TOTAL INCREASE TO 2019 BUDGETED EXPENDITURES

- \$88,042,211



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CASTLE ROCK WATER

CAPITAL CARRYOVER: \$48,801,478

- Castle Rock Water construction of the Plum Creek diversion structure
- Advanced oxidation facility
- New water supply well
- Plum Creek Water Reclamation Authority (PCWRA) capacity expansion
- Addition of a reuse water supply line for Red Hawk Ridge golf course

SUPPLEMENTAL REQUESTS: (\$142,610)

- Well re-drills and repair/maintenance
- East Plum Creek water line relocation
- Addition of seasonal staffing

Supplemental requests result in a reduction of \$142,610 due to elimination of a planned interfund loan related to the Plum Creek Water Reclamation Authority that is no longer necessary

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TRANSPORTATION

CAPITAL CARRYOVER: \$14,593,563

- Highway 86 improvements at Allen Way
- Highway 86 improvements at Crowfoot Valley
- Renovation/expansion of the Service Center facility

SUPPLEMENTAL REQUESTS: \$6,319,230

- Annual pavement maintenance program costs
- Transfer to the Transportation Capital Fund to supplement funding for capital projects
- Renovation/expansion of the Service Center facility
- Highway 86 improvements at Crowfoot Valley
- Improvements at Crowfoot Valley and Timber Canyon

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PARKS & RECREATION

CAPITAL CARRYOVER: \$7,692,404

- Construction of Deputy Zack S. Parrish III Memorial Park
- Completion of the Central Service Center facility
- Extension of the East Plum Creek Trail
- Installation of artificial turf at Metzler Park
- Townwide park improvements
- Red Hawk Ridge golf course improvements

SUPPLEMENTAL REQUESTS: \$969,498

- Refinishing wood flooring at the Recreation Center
- Installation of an indoor boarding system at the MAC
- Construction of a law enforcement memorial at Deputy Zack S. Parrish III Memorial Park

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PUBLIC SAFETY



CAPITAL CARRYOVER: \$1,235,885

- Public Safety Training Facility
- Final landscaping at Fire Station 152

SUPPLEMENTAL REQUESTS: \$-

- No supplemental appropriation requests for Public Safety are included in this budget amendment

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TOWNWIDE



CAPITAL CARRYOVER: \$1,015,099

- Property acquisition of 830 North Wilcox
- Website updates
- Completion of IT device replacements

SUPPLEMENTAL REQUESTS: \$5,557,664

- The DDA TIF Fund transition of the term loan for Festival Park to an interfund loan as well as funding to provide flexibility for projects that may arise
- Interfund loan transfers for the DDA TIF Fund term loan payment
- Transfers for the Service Center renovation and Fleet Bay expansion
- Increased property/casualty premium costs
- Replacement of the generator at Fire Station 153
- Completion of other ongoing projects

QUESTIONS?



**PROPOSED MOTION: “I MOVE TO APPROVE AN ORDINANCE
APPROVING THE FIRST AMENDMENT TO THE 2019 BUDGET
BY MAKING SUPPLEMENTAL APPROPRIATIONS FOR 2019
AND AUTHORIZING CHANGES FOR YEAR 2019”**