

**RESOLUTION NO. 2019-**

**A RESOLUTION AUTHORIZING THE TOWN MANAGER AND FINANCE  
DIRECTOR TO REALLOCATE FUNDS FOR THE 2019 PAVEMENT  
MAINTENANCE PROGRAM AND STREET RECONSTRUCTION PROGRAM**

**WHEREAS**, by Town Ordinance No. 2018-029 the Town Council approved the 2019 Budget which established the 2019 Pavement Maintenance Program (“PMP”) budget of \$9,525,000 (“2019 PMP Budget”) and the 2019 Street Reconstruction Program budget of \$5,953,000 (“2019 Street Reconstruction Budget”) on September 18, 2018, and

**WHEREAS**, it is anticipated that the PMP Program will be completed at, or under the Council-approved 2019 PMP Budget, and

**WHEREAS**, it is anticipated that the 2019 Street Reconstruction Program will be completed at, or under the Council-approved 2019 Street Reconstruction Budget, and

**WHEREAS**, for each 2019 PMP and Street Reconstruction project, the Town Council approved a contract which allocated funds for each project, and when combined remained under the established budgets for the 2019 PMP or Street Reconstruction budget, as applicable, and

**WHEREAS**, as the PMP and Street Reconstruction projects near completion, it is anticipated that certain projects will be completed at a lower cost than originally estimated, while others may exceed the amount authorized under the Contract, provided however, the combined total costs for all contracts remain under the approved budgets, and

**WHEREAS**, in order to expedite completion of one or more of the 2019 PMP or 2019 Street Reconstruction projects without the delay of requesting approval of additional amendments to the Contract in order to reduce or increase the Contract sums, it is requested that the Town Manager and Finance Director be authorized to approve the reallocation of funds from one contract to another, provided such reallocations do not result in an increase in either the 2019 PMP Budget or the 2019 Street Reconstruction Budget.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

**Section 1. Authorization.** The Town Manager and Finance Director are authorized to reallocate funds between various PMP contracts for the 2019 PMP Program provided such reallocations fall within the Council-approved 2019 PMP Budget of \$8,190,000, and between various Street Reconstruction contracts for the 2019 Street Reconstruction Program provided such reallocations fall within the Council-approved 2019 Street Reconstruction Budget of \$5,953,000.

**PASSED, APPROVED AND ADOPTED** this 5<sup>th</sup> day of March, 2019 by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_\_ for and \_\_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

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Lisa Anderson, Town Clerk

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Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

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Robert J. Slentz, Town Attorney

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Robert Goebel, P.E. Public Works Director