

ORDINANCE NO. 2018-037

**AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2018,
FOR 2019 COLLECTION, FOR THE CASTLE ROCK DOWNTOWN DEVELOPMENT
AUTHORITY**

WHEREAS, the Castle Rock Downtown Development Authority has submitted their proposed budget for 2018; and

WHEREAS, the budget for the Castle Rock Downtown Development Authority, as adopted, anticipates the receipt of revenues from imposition of a mill levy on taxable property within the Castle Rock Downtown Development Authority jurisdictional boundaries; and

WHEREAS, the 2018 assessed valuation for the Castle Rock Downtown Development Authority is \$54,972,342; and

WHEREAS, the Castle Rock Downtown Development Authority passed the following Resolution: A Resolution Requesting the Town Council to Certify the Downtown Development Authority Mill Levy; and

WHEREAS, the Town Clerk is required to certify the mill levy imposed by the Castle Rock Downtown Development Authority to the Board of County Commissioners in a timely manner.

NOW, THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Calculation of Mill Levy. The mill levy certified by this ordinance is in compliance with applicable constitutional, statutory and Charter provisions.

Section 2. Levy of Property Tax. For the purpose of meeting general operating expenses of the Castle Rock Downtown Development Authority during the 2019 fiscal year, there is levied a tax of 3.000 mills for general operating expenses, upon each dollar of the total assessed valuation of all taxable property within the Castle Rock Downtown Development Authority jurisdictional boundaries for the taxable year 2018, to be collected in 2019.

Section 3. Certification. The Town Clerk of the Town of Castle Rock is hereby authorized and directed to certify to the County Commissioners of Douglas County, Colorado, forthwith, the mill levy for the Castle Rock Downtown Development Authority as hereinabove determined and set forth.

Section 4. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a

court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 5. Safety Clause. The Town Council finds and declares that this ordinance is promulgated and adopted for the public health, safety and welfare and this ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 18th day of September, 2018 by a vote of 7 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 4th day of December, 2018, by the Town Council of the Town of Castle Rock by a vote of for and __ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jennifer Green, Mayor

Approved as to form:

Approved as to Content:

Robert J. Slentz, Town Attorney

Trish Muller, Finance Director