

**RESOLUTION NO. 2018-106**

**A RESOLUTION APPROVING AN ECONOMIC ASSISTANCE AGREEMENT  
WITH SOLARAY, LLC**

**WHEREAS**, Solaray, LLC, d/b/a Solar Ray Pugs intends to relocate its corporate headquarters to the Mirage Dental building located at 85 Rio Grande Drive, Castle Rock, Colorado, and expand its employment base by an additional 30-40 positions (“Project”); and

**WHEREAS**, the Town is willing to provide economic assistance for the Project, as the Project conforms with the Economic Strategic Action Plan and Economic Development Assistance Policies; and

**WHEREAS**, the Town and Solaray, LLC have agreed to the terms of the Economic Development Assistance Agreement (SRP Companies) (“Agreement”) which specifically provides that the economic assistance authorized under the Agreement shall not commence until Solaray, LLC has: (i) entered into a lease extension at the Mirage Dental location, resulting in a 5 year lease term, (ii) purchased the Mirage Dental building, or (iii) purchased property in the municipal limits of the Town of Castle Rock and commenced construction (building permit) of the SRP campus.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF  
THE TOWN OF CASTLE ROCK AS FOLLOWS:**

**Section 1. Approval.** The Economic Development Assistance Agreement (SRP Companies) dated November 27, 2018, in the form attached as ***Exhibit 1*** is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Agreement by and on behalf of the Town of Castle Rock, Colorado.

**PASSED, APPROVED AND ADOPTED** this 4th day of December, 2018, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_ for and \_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jennifer Green, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Robert J. Slentz, Town Attorney

\_\_\_\_\_  
David L. Corliss, Town Manager