

ORDINANCE NO. 2018-039

AN ORDINANCE APPROVING SUPPLEMENTAL APPROPRIATIONS FOR 2018 AND THE SECOND AMENDMENT TO THE 2018 BUDGET

WHEREAS by Ordinance No. 2017-025 revenues and expenditures for the year 2018 were budgeted and appropriated,

WHEREAS by Ordinance No. 2018-007 the Town Council approved the 1st Amendment to the 2018 Budget,

WHEREAS, supplemental appropriation of revenues is authorized under Article IX of the Castle Rock Home Rule Charter, upon certification of the Town Manager of the availability of such revenues,

WHEREAS, revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed Second Amendment to the 2018 Budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Supplemental Appropriation. Section 1 of Ordinance No. 2017-025 is amended to reflect the budgeting and appropriation of 2018 additional revenues and expenditures to the respective Funds as follows:

		2018 Amended Budget	2018 Supplemental Appropriations	2018 Revised Budget
General Fund	Revenues	\$ 51,733,409	\$ —	\$ 51,733,409
	Expenditures	53,378,714	1,103,307	54,482,021
	Net Change	\$(1,645,305)	\$(1,103,307)	\$(2,748,612)
General Fund	Revenues	\$ 51,733,409	\$ 2,104,500	\$ 53,837,909
	Expenditures	53,378,714	3,207,807	56,586,521
	Net Change	\$ (1,645,305)	\$ (1,103,307)	\$ (2,748,612)
Parks & Recreation Capital Fund	Revenues	\$ 3,965,349	\$ -	\$ 3,965,349
	Expenditures	5,054,045	1,009,805	6,063,850
	Net Change	\$ (1,088,696)	\$ (1,009,805)	\$ (2,098,501)
Transportation Capital Fund	Revenues	\$ 14,154,852	\$ -	\$ 14,154,852
	Expenditures	18,481,453	150,035	18,631,488
	Net Change	\$ (4,326,601)	\$ (150,035)	\$ (4,476,636)
Water Fund	Revenues	\$ 18,439,888	\$ -	\$ 18,439,888
	Expenditures	21,828,083	6,704,131	28,532,214
	Net Change	\$ (3,388,195)	\$ (6,704,131)	\$ (10,092,326)

		2018 Amended Budget	Supplemental Appropriations	2018 Revised Budget
Water Resources Fund	Revenues	-\$ 27,135,299	\$ —	-\$ 27,135,299
	Expenditures	— 63,601,540	— 4,106,432	— 67,707,972
	Net Change	-\$ (36,466,241)	\$ — (4,106,432)	-\$ (40,572,673)
Water Resources Fund	Revenues	\$ 27,135,299	\$ -	\$ 27,135,299
	Expenditures	63,601,540	4,185,932	67,787,472
	Net Change	\$ (36,466,241)	\$ (4,185,932)	\$ (40,652,173)
Stormwater Fund	Revenues	\$ 4,864,812	\$ -	\$ 4,864,812
	Expenditures	7,984,486	160,000	8,144,486
	Net Change	\$ (3,119,674)	\$ (160,000)	\$ (3,279,674)
Golf Course Fund	Revenues	\$ 3,187,721	\$ 103,755	\$ 3,291,476
	Expenditures	3,331,435	72,460	3,403,895
	Net Change	\$ (143,714)	\$ 31,295	\$ (112,419)
Employee Benefits Fund	Revenues	\$ 8,597,155	\$ -	\$ 8,597,155
	Expenditures	8,330,885	150,000	8,480,885
	Net Change	\$ 266,270	\$ (150,000)	\$ 116,270
Total	Revenues	\$ 132,078,485	\$ 2,208,255	\$ 134,286,740
	Expenditures	181,990,641	15,640,170	197,630,811
	Net Change	\$ (49,912,156)	\$ (13,431,915)	\$ (63,344,071)

Section 3. Amendment. This Ordinance shall constitute the Second Amendment to the 2018 Budget, adopted by Ordinance No. 2017-025.

Section 4. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 5. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 16th day of October, 2018 by a vote of 5 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 6th day of November, 2018, by the Town Council of the Town of Castle Rock by a vote of ___ for and against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jennifer Green, Mayor

Approved as to form:

Approved as to Content:

Robert J. Slentz, Town Attorney

Trish Muller, Finance Director