

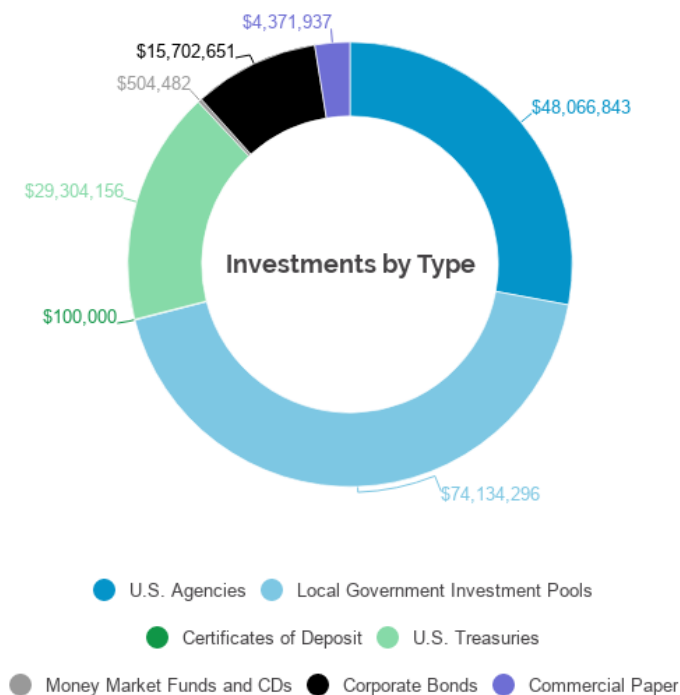
Attachment C - Investment Summary

Conservative financial management is a core priority of the Town. Successful management of the Town's cash balances and investments is important in order to support long range planning, as shown in the amended 2018 Budget and the 2018 – 2022 Five Year Capital Improvement Plan. The following includes information about the Town's cash and investment balances by Town fund. Please note that the following information may vary from the fund balance information in *Attachment A* on timing differences between budget and cash investment reporting. These balances may include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not necessarily indicative of future results. Net investment earnings through the third quarter are about \$1.8 million, including about \$56 thousand in corresponding professional service costs.

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity

Investments by Type



As of 9/30/2018, the Town's Cash and Investment Balances by Fund are:

Governmental Activities

General Fund	\$	18,659,136
Economic Development Fund		6,187,911
Transportation Fund		13,682,610
Capital Funds:		
Transportation Capital Fund		12,176,287
Parks Capital Fund		4,349,993
Fire Capital Fund		1,895,903
Facilities Capital Fund		3,504,945
Police Capital Fund		487,208
Other Governmental Funds:		
General Long Term Planning Fund		1,351,170
DDA TIF Fund		1,451,151
Conservation Trust Fund		204,638
P.S. Miller Trust Fund		165,614
Public Art Fund		104,431
Special Events Fund		-
Police Forfeiture Fund		21,601
Internal Service Funds:		
Employee Benefits Fund		3,491,162
Fleet Fund		1,591,230

Total Governmental Funds

\$ 69,324,991

Business-type Activities

Water Fund	\$	21,683,604
Water Resources Fund		69,381,584
Stormwater Fund		9,138,449
Wastewater Fund		19,745,011
Golf Fund		2,323,425
Community Center Fund		1,239,941
Development Services Fund		3,832,176

Total Enterprise Funds

\$ 127,344,190

Total All Funds

\$ 196,669,181