

Attachment A

Schedule A

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: General Fund Summary
Department: All

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Taxes							
Property	\$ 1,134,063	\$ 1,208,703	\$ 1,195,955	\$ 456,066	\$ 739,889	\$ 1,194,973	\$ (13,730)
Sales	31,051,731	33,063,514	24,071,763	23,880,061	191,702	32,339,262	(724,252)
Motor Vehicle	3,803,645	4,254,975	2,610,625	3,191,231	(580,606)	4,184,390	(70,585)
Other	348,664	351,385	252,292	263,539	(11,247)	368,258	16,873
Franchise Fees	2,323,993	2,442,480	1,785,076	1,831,860	(46,784)	2,465,099	22,619
Licenses & Permits	114,988	106,117	57,166	79,588	(22,422)	97,550	(8,567)
Intergovernmental	394,184	1,355,557	309,338	425,559	(116,221)	350,416	(1,005,141)
Charges for Service	2,460,155	2,681,466	1,931,252	2,011,100	(79,848)	2,493,425	(188,041)
Management Fees	3,274,465	3,519,368	2,639,526	2,639,526	-	3,519,368	-
Fines & Forfeitures	399,681	548,606	288,236	411,455	(123,219)	352,970	(195,636)
Investment Earnings	153,490	101,272	169,766	75,954	93,812	101,272	-
Contributions & Donations	164,500	29,500	16,400	16,400	-	30,000	500
Transfers In	1,025,000	551,250	-	-	-	551,250	-
Interfund Loan Revenue	381,186	1,191,969	55,700	55,700	-	979,896	(212,073)
Other Revenue	306,767	327,247	119,977	137,918	(17,941)	311,035	(16,212)
Total Revenues	\$ 47,336,512	\$ 51,733,409	\$ 35,503,072	\$ 35,475,957	\$ 27,115	\$ 49,339,164	\$ (2,394,245)

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: General Fund Summary
Department: All

Schedule A

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Expenditures							
Town Council	\$ 711,789	\$ 592,249	\$ 462,477	\$ 521,495	\$ 59,018	\$ 535,393	\$ 56,856
Town Manager	540,705	585,493	401,912	448,690	46,778	552,234	33,259
Deputy Town Manager	306,127	299,876	222,257	230,316	8,059	291,540	8,336
Human Resources	865,576	782,142	542,227	595,790	53,563	698,245	83,897
Community Relations	716,410	886,965	637,048	635,451	(1,597)	830,683	56,282
DoIT	2,808,214	3,905,200	2,803,091	2,967,562	164,471	3,746,406	158,794
Facilities	1,253,389	1,460,370	969,734	1,110,313	140,579	1,288,352	172,018
Town Attorney	643,392	867,870	553,938	664,533	110,595	823,598	44,272
Town Clerk	299,945	409,329	275,599	312,058	36,459	432,903	(23,574)
Municipal Court	355,524	435,239	273,144	333,461	60,317	405,070	30,169
Finance Department	2,237,575	2,759,211	2,003,341	2,176,931	173,590	2,633,291	125,920
Police	12,876,383	14,148,544	10,751,459	10,881,912	130,453	14,137,640	10,904
Fire & Rescue	13,760,569	16,143,790	11,142,280	12,113,755	971,475	15,308,528	835,262
Development Services	542,450	607,161	414,738	465,436	50,698	591,077	16,084
Parks & Recreation	4,284,488	7,017,810	3,349,286	3,567,908	218,622	5,177,601	1,840,209
Non-Departmental	4,621,195	3,564,556	891,411	1,748,417	857,006	3,498,508	66,048
Downtown Projects	67,066	16,216	-	12,162	12,162	16,216	-
Total Expenditures	\$ 46,890,797	\$ 54,482,021	\$ 35,693,942	\$ 38,786,190	\$ 3,092,248	\$ 50,967,285	\$ 3,514,736
Net Revenues/Expenditures	445,715	(2,748,612)	(190,870)	(3,310,233)	3,119,363	(1,628,121)	1,120,491
Beginning Funds Available	18,362,061	18,807,776	18,807,776	18,807,776		18,807,776	
Ending Funds Available	\$ 18,807,776	\$ 16,059,164	\$ 18,616,906	\$ 15,497,543		\$ 17,179,655	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,891,626				1,891,626	
Catastrophic Events Reserve		1,050,000				1,050,000	
Capital Reserve		2,141,754				2,141,754	
Opportunity/Economic Development Reserve		1,210,000				1,210,000	
TABOR Reserve		1,981,611				1,981,611	
Projected Ending Funds Available	\$ 18,807,776	\$ 7,484,173				\$ 8,604,664	

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TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Taxes							
Property	\$ 1,134,063	\$ 1,208,703	\$ 1,195,955	\$ 456,066	\$ 739,889	\$ 1,194,973	\$ (13,730)
Sales	31,051,731	33,063,514	24,071,763	23,880,061	191,702	32,339,262	(724,252)
Motor Vehicle	3,803,645	4,254,975	2,610,625	3,191,231	(580,606)	4,184,390	(70,585)
Other	348,664	351,385	252,292	263,539	(11,247)	368,258	16,873
Franchise Fees	2,323,993	2,442,480	1,785,076	1,831,860	(46,784)	2,465,099	22,619
Licenses & Permits	114,988	106,117	57,166	79,588	(22,422)	97,550	(8,567)
Intergovernmental	394,184	1,355,557	309,338	425,559	(116,221)	350,416	(1,005,141)
Charges for Service	2,460,155	2,681,466	1,931,252	2,011,100	(79,848)	2,493,425	(188,041)
Management Fees	3,274,465	3,519,368	2,639,526	2,639,526	-	3,519,368	-
Fines & Forfeitures	399,681	548,606	288,236	411,455	(123,219)	352,970	(195,636)
Investment Earnings	153,490	101,272	169,766	75,954	93,812	101,272	-
Contributions & Donations	164,500	29,500	16,400	16,400	-	30,000	500
Transfers In	1,025,000	551,250	-	-	-	551,250	-
Interfund Loan Revenue	381,186	1,191,969	55,700	55,700	-	979,896	(212,073)
Other Revenue	306,767	327,247	119,977	137,918	(17,941)	311,035	(16,212)
Total Revenues	\$ 47,336,512	\$ 51,733,409	\$ 35,503,072	\$ 35,475,957	\$ 27,115	\$ 49,339,164	\$ (2,394,245) (1)
(1) Revenue is estimated to be under budget due to actual sales tax trending, lower than budget Fines and Forfeitures revenue, and timing of when grant proceeds will be received							
Expenditures - Town Council							
Personnel	67,333	67,995	51,128	52,304	1,176	68,023	(28)
Services & Other	642,848	521,072	410,962	466,804	55,842	465,254	55,818
Supplies	1,608	3,182	387	2,387	2,000	2,116	1,066
Subtotal Town Council	\$ 711,789	\$ 592,249	\$ 462,477	\$ 521,495	\$ 59,018	\$ 535,393	\$ 56,856
Expenditures - Town Manager							
Personnel	444,569	497,628	383,185	382,791	(394)	519,901	(22,273)
Services & Other	93,048	77,013	15,827	57,760	41,933	27,653	49,360
Supplies	3,088	10,852	2,900	8,139	5,239	4,680	6,172
Subtotal Town Manager	\$ 540,705	\$ 585,493	\$ 401,912	\$ 448,690	\$ 46,778	\$ 552,234	\$ 33,259
Expenditures - Deputy Town Manager							
Personnel	300,899	281,301	214,005	216,385	2,380	279,890	1,411
Services & Other	4,696	17,303	7,221	12,977	5,756	10,533	6,770
Supplies	532	1,272	1,031	954	(77)	1,117	155
Subtotal Deputy Town Manager	\$ 306,127	\$ 299,876	\$ 222,257	\$ 230,316	\$ 8,059	\$ 291,540	\$ 8,336

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Expenditures - Human Resources							
Personnel	459,237	477,584	370,655	367,372	(3,283)	484,268	(6,684)
Services & Other	309,861	299,831	161,177	224,873	63,696	203,089	96,742
Supplies	96,478	4,727	10,395	3,545	(6,850)	10,888	(6,161)
Subtotal Human Resources	\$ 865,576	\$ 782,142	\$ 542,227	\$ 595,790	\$ 53,563	\$ 698,245	\$ 83,897
Expenditures - Community Relations							
Personnel	388,594	401,757	311,372	309,044	(2,328)	385,984	15,773
Services & Other	313,497	421,594	311,947	316,196	4,249	428,960	(7,366)
Supplies	14,319	13,614	13,729	10,211	(3,518)	15,739	(2,125)
Capital	-	50,000	-	-	-	-	50,000
Subtotal Community Relations	\$ 716,410	\$ 886,965	\$ 637,048	\$ 635,451	\$ (1,597)	\$ 830,683	\$ 56,282
Expenditures - DoIT							
Personnel	1,655,715	2,010,435	1,552,494	1,546,488	(6,006)	2,052,339	(41,904)
Services & Other	543,050	1,158,086	763,733	868,565	104,832	1,006,148	151,938
Supplies	380,833	354,855	214,965	266,141	51,176	241,494	113,361
Capital	224,446	356,000	252,531	267,000	14,469	420,601	(64,601)
Transfers Out	4,170	25,824	19,368	19,368	-	25,824	-
Subtotal DoIT	\$ 2,808,214	\$ 3,905,200	\$ 2,803,091	\$ 2,967,562	\$ 164,471	\$ 3,746,406	\$ 158,794
Expenditures - Facilities							
Personnel	727,339	781,816	539,601	601,397	61,796	714,402	67,414
Services & Other	383,854	528,662	339,865	396,497	56,632	446,797	81,865
Supplies	94,065	100,376	53,131	75,282	22,151	77,637	22,739
Transfers Out	48,131	49,516	37,137	37,137	-	49,516	-
Subtotal Facilities	\$ 1,253,389	\$ 1,460,370	\$ 969,734	\$ 1,110,313	\$ 140,579	\$ 1,288,352	\$ 172,018
Expenditures - Town Attorney							
Personnel	534,427	708,773	478,175	545,210	67,035	666,697	42,076
Services & Other	104,382	153,325	57,432	114,994	57,562	135,831	17,494
Supplies	4,583	5,772	18,331	4,329	(14,002)	21,070	(15,298)
Subtotal Town Attorney	\$ 643,392	\$ 867,870	\$ 553,938	\$ 664,533	\$ 110,595	\$ 823,598	\$ 44,272
Expenditures - Town Clerk							
Personnel	233,217	263,183	196,870	202,448	5,578	263,438	(255)
Services & Other	64,486	145,136	75,259	108,852	33,593	165,152	(20,016)
Supplies	2,242	1,010	3,470	758	(2,712)	4,313	(3,303)
Subtotal Town Clerk	\$ 299,945	\$ 409,329	\$ 275,599	\$ 312,058	\$ 36,459	\$ 432,903	\$ (23,574)

(3) Town Clerk is estimated over budget due to increased election costs. Other savings within the General Fund will be utilized to offset these expenses

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

(2)

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Expenditures - Municipal Court							
Personnel	319,814	365,650	256,734	281,269	24,535	342,182	23,468
Services & Other	23,883	57,057	6,353	42,793	36,440	48,902	8,155
Supplies	11,827	12,532	10,057	9,399	(658)	13,986	(1,454)
Subtotal Municipal Court	\$ 355,524	\$ 435,239	\$ 273,144	\$ 333,461	\$ 60,317	\$ 405,070	\$ 30,169
Expenditures - Finance Department							
Personnel	1,822,230	2,066,707	1,549,631	1,589,775	40,144	2,075,453	(8,746)
Services & Other	390,891	480,857	277,926	360,643	82,717	349,433	131,424
Supplies	24,454	211,647	175,784	226,513	50,729	208,405	3,242
Subtotal Finance Department	\$ 2,237,575	\$ 2,759,211	\$ 2,003,341	\$ 2,176,931	\$ 173,590	\$ 2,633,291	\$ 125,920
Expenditures - Police							
Personnel	10,739,529	12,042,352	9,031,112	9,263,348	232,236	11,953,843	88,509
Services & Other	876,054	841,361	767,054	669,941	(97,113)	996,255	(154,894)
Supplies	729,821	803,985	607,659	602,989	(4,670)	726,696	77,289
Capital	23,017	-	-	-	-	-	-
Debt & Financing	102,661	-	-	-	-	-	-
Transfers Out	405,301	460,846	345,634	345,634	-	460,846	-
Subtotal Police	\$ 12,876,383	\$ 14,148,544	\$ 10,751,459	\$ 10,881,912	\$ 130,453	\$ 14,137,640	\$ 10,904
Expenditures - Fire & Rescue							
Personnel	10,226,284	12,346,776	8,783,419	9,497,520	714,101	11,705,264	641,512
Services & Other	1,091,407	1,428,765	800,715	1,071,574	270,859	1,114,386	314,379
Supplies	929,168	865,327	622,419	648,995	26,576	968,646	(103,319)
Capital	332,209	91,000	108,311	68,250	(40,061)	108,310	(17,310)
Debt & Financing	210,139	-	-	-	-	-	-
Transfers Out	971,362	1,411,922	827,416	827,416	-	1,411,922	-
Subtotal Fire & Rescue	\$ 13,760,569	\$ 16,143,790	\$ 11,142,280	\$ 12,113,755	\$ 971,475	\$ 15,308,528	\$ 835,262
Expenditures - Development Services							
Personnel	468,713	523,366	385,007	402,589	17,582	509,068	14,298
Services & Other	35,380	68,574	22,018	51,431	29,413	69,354	(780)
Supplies	5,671	8,096	2,369	6,072	3,703	5,530	2,566
Transfers Out	32,686	7,125	5,344	5,344	-	7,125	-
Subtotal Development Services	\$ 542,450	\$ 607,161	\$ 414,738	\$ 465,436	\$ 50,698	\$ 591,077	\$ 16,084

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TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Expenditures - Parks & Recreation							
Personnel	2,117,012	2,230,016	1,657,873	1,665,778	7,905	2,224,872	5,144
Services & Other	1,241,184	1,804,868	1,204,971	1,237,854	32,883	1,677,957	126,911
Supplies	378,269	347,699	210,347	219,537	9,190	341,088	6,611
Capital	309,111	2,360,708	59,737	228,850	169,113	658,696	1,702,012
Transfers Out	238,912	274,519	216,358	215,889	(469)	274,988	(469)
Subtotal Parks & Recreation	\$ 4,284,488	\$ 7,017,810	\$ 3,349,286	\$ 3,567,908	\$ 218,622	\$ 5,177,601	\$ 1,840,209
Expenditures - Non-Departmental							
Personnel	(10)	-	95,573	-	(95,573)	95,572	(95,572)
Services & Other	981,524	990,556	574,194	742,917	168,723	817,601	172,955
Supplies	68,604	135,000	13,416	101,250	87,834	146,335	(11,335)
Capital	497,574	2,289,000	58,228	716,750	658,522	2,289,000	-
Transfers Out	3,073,503	150,000	150,000	187,500	37,500	150,000	-
Subtotal Non-Departmental	\$ 4,621,195	\$ 3,564,556	\$ 891,411	\$ 1,748,417	\$ 857,006	\$ 3,498,508	\$ 66,048
Expenditures - Downtown Projects							
Capital	67,066	16,216	-	12,162	12,162	16,216	-
Subtotal Downtown Projects	\$ 67,066	\$ 16,216	\$ -	\$ 12,162	\$ 12,162	\$ 16,216	\$ -
Total Expenditures	\$ 46,890,797	\$ 54,482,021	\$ 35,693,942	\$ 38,786,190	\$ 3,092,248	\$ 50,967,285	\$ 3,514,736
Net Revenues/Expenditures	445,715	(2,748,612)	(190,870)	(3,310,233)	3,119,363	(1,628,121)	1,120,491
Beginning Funds Available	18,362,061	18,807,776	18,807,776	18,807,776		18,807,776	
Ending Funds Available	\$ 18,807,776	\$ 16,059,164	\$ 18,616,906	\$ 15,497,543		\$ 17,179,655	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,891,626				1,891,626	
Catastrophic Events Reserve		1,050,000				1,050,000	
Capital Reserve		2,141,754				2,141,754	
Opportunity/Economic Development Reserve		1,210,000				1,210,000	
TABOR Reserve		1,981,611				1,981,611	
Projected Ending Funds Available	\$ 18,807,776	\$ 7,484,173				\$ 8,604,664	

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TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Development Services Fund
Department: Development Services

Schedule B

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Licenses & Permits	\$ 4,283,048	\$ 5,114,341	\$ 3,965,634	\$ 4,106,816	\$ (141,182)	\$ 5,192,000	\$ 77,659
Charges for Service	1,435,819	1,545,000	1,394,203	1,158,750	235,453	1,633,648	88,648
Investment Earnings	56,054	19,466	27,849	14,600	13,249	42,914	23,448
Total Revenues	\$ 5,776,685	\$ 6,678,807	\$ 5,387,686	\$ 5,280,166	\$ 107,520	\$ 6,868,562	\$ 189,755
Expenditures							
Personnel	\$ 4,303,622	\$ 5,242,769	\$ 3,481,255	\$ 4,032,899	\$ 551,644	\$ 4,731,509	\$ 511,260
Services & Other	1,003,183	1,089,901	538,101	817,426	279,325	867,981	221,920
Supplies	399,244	274,661	154,158	205,996	51,838	210,504	64,157
Capital	4,518,720	300,134	142,212	225,101	82,889	300,134	-
Transfers Out	212,651	111,278	87,846	87,846	-	107,666	3,612
Total Expenditures	\$ 10,437,420	\$ 7,018,743	\$ 4,403,572	\$ 5,369,268	\$ 965,696	\$ 6,217,794	\$ 800,949
Net Revenues/Expenditures	(4,660,735)	(339,936)	984,114	(89,102)	1,073,216	650,768	990,704
Beginning Funds Available	7,401,480	2,740,745	2,740,745	2,740,745		2,740,745	
Ending Funds Available	\$ 2,740,745	\$ 2,400,809	\$ 3,724,859	\$ 2,651,643		\$ 3,391,513	
Less Reserves & Designations:							
Revenue Stabilization Reserve		2,400,809				3,391,513	
Projected Ending Funds Available	\$ 2,740,745	\$ -				\$ -	

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TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Water Fund
Department: Castle Rock Water

Schedule C

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Intergovernmental	\$ 3,200,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 125,000	\$ -
Charges for Service	13,544,545	14,160,843	11,739,946	10,631,803	1,108,143	15,065,213	904,370
Fines & Forfeitures	336,412	369,700	259,526	277,275	(17,749)	338,994	(30,706)
Investment Earnings	197,898	119,635	169,611	89,726	79,885	239,699	120,064
System Development Fees	2,795,827	2,746,300	2,475,798	2,205,279	270,519	3,472,213	725,913
Contributions & Donations	-	30,000	-	-	-	30,000	-
Interfund Loan Revenue	2,544,497	695,250	15,188	15,188	-	695,250	-
Other Revenue	126,585	193,160	101,921	144,870	(42,949)	196,529	3,369
Total Revenues	\$ 22,745,764	\$ 18,439,888	\$ 14,886,990	\$ 13,489,141	\$ 1,397,849	\$ 20,162,898	\$ 1,723,010
Expenditures							
Personnel	\$ 2,855,311	\$ 3,167,902	\$ 2,465,578	\$ 2,436,848	\$ (28,730)	\$ 3,279,806	\$ (111,904)
Services & Other	4,570,041	6,651,296	2,920,589	4,088,472	1,167,883	6,355,340	295,956
Supplies	1,029,220	1,325,986	795,067	994,490	199,423	1,190,998	134,988
Capital	14,729,444	13,769,407	5,515,449	7,966,804	2,451,355	13,414,977	354,430
Debt & Financing	1,737,328	1,746,879	281,861	281,861	-	1,746,879	-
Transfers Out	1,440,288	1,870,744	1,476,583	1,405,429	(71,154)	1,870,744	-
Total Expenditures	\$ 26,361,632	\$ 28,532,214	\$ 13,455,127	\$ 17,173,904	\$ 3,718,777	\$ 27,858,744	\$ 673,470
Net Revenues/Expenditures	(3,615,868)	(10,092,326)	1,431,863	(3,684,763)	5,116,626	(7,695,846)	2,396,480
Beginning Funds Available	24,504,642	20,888,774	20,888,774	20,888,774		20,888,774	
Ending Funds Available	\$ 20,888,774	\$ 10,796,448	\$ 22,320,637	\$ 17,204,011		\$ 13,192,928	
Less Reserves & Designations:							
Operating Designation		1,631,968				1,631,968	
Capital Reserve		1,228,345				3,624,825	
Catastrophic Events Reserve		5,346,135				5,346,135	
Rate Stabilization Reserve		1,590,000				1,590,000	
Projected Ending Funds Available	\$ 20,888,774	\$ 1,000,000				\$ 1,000,000	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Schedule D

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Licenses & Permits	\$ -	\$ -	\$ 13,580	\$ 13,580	\$ -	\$ 15,385	\$ 15,385
Intergovernmental	-	-	9,264	9,264	-	13,896	13,896
Charges for Service	8,573,021	8,701,060	6,477,774	6,477,774	-	8,686,380	(14,680)
Fines & Forfeitures	91,583	6,000	110,163	4,500	105,663	130,859	124,859
Investment Earnings	746,360	523,586	412,005	392,690	19,315	598,057	74,471
System Development Fees	14,451,282	16,289,876	14,233,886	13,080,770	1,153,116	18,879,970	2,590,094
Transfers In	1,239,645	1,484,575	1,154,809	1,115,802	39,007	1,556,298	71,723
Debt & Financing Revenue	1,712,249	-	1,041,000	-	1,041,000	1,561,500	1,561,500
Other Revenue	182,073	130,202	124,600	97,652	26,948	186,736	56,534
Total Revenues	\$ 26,996,213	\$ 27,135,299	\$ 23,577,081	\$ 21,192,032	\$ 2,385,049	\$ 31,629,081	\$ 4,493,782
Expenditures							
Personnel	\$ 1,787,528	\$ 2,180,587	\$ 1,459,156	\$ 1,677,375	\$ 218,219	\$ 1,928,291	\$ 252,296
Services & Other	1,615,633	6,111,593	2,378,003	4,583,695	2,205,692	3,317,966	2,793,627
Supplies	385,191	365,270	357,552	273,953	(83,599)	469,523	(104,253)
Capital	53,090,032	54,779,824	3,070,570	27,588,477	24,517,907	11,421,555	43,358,269
Debt & Financing	3,661,112	4,265,747	1,447,406	1,447,406	-	3,679,775	585,972
Transfers Out	4,707	4,951	3,713	4,948	1,235	4,951	-
Total Expenditures	\$ 60,544,203	\$ 67,707,972	\$ 8,716,400	\$ 35,575,854	\$ 26,859,454	\$ 20,822,061	\$ 46,885,911 ⁽¹⁾
Net Revenues/Expenditures	(33,547,990)	(40,572,673)	14,860,681	(14,383,821)	29,244,502	10,807,020	51,379,693
Beginning Funds Available	88,185,948	54,637,958	54,637,958	54,637,958		54,637,958	
Ending Funds Available	\$ 54,637,958	\$ 14,065,285	\$ 69,498,639	\$ 40,254,137		\$ 65,444,978	
Less Reserves & Designations:							
Operating Designation		1,337,956				1,337,956	
Capital Reserve		9,797,614				61,177,307	
Catastrophic Events Reserve		2,429,715				2,429,715	
Projected Ending Funds Available	\$ 54,637,958	\$ 500,000				\$ 500,000	

(1) Unspent capital project funding will be carried forward to 2019 due to project timing

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Schedule E

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Intergovernmental	\$ 280,795	\$ -	\$ 101,203	\$ 101,203	\$ -	\$ 110,004	\$ 110,004
Charges for Service	3,187,045	3,273,942	2,580,469	2,580,469	-	3,451,425	177,483
Fines & Forfeitures	132	150	79	113	(34)	150	-
Investment Earnings	55,280	29,759	68,362	22,319	46,043	93,036	63,277
System Development Fees	1,451,575	1,554,700	1,404,774	1,248,424	156,350	1,716,167	161,467
Contributions & Donations	5,615	2,315	1,736	1,736	-	651,100	648,785
Transfers In	39,684	-	-	-	-	-	-
Other Revenue	4,798	3,946	2,960	2,960	-	38,636	34,690
Total Revenues	\$ 5,024,924	\$ 4,864,812	\$ 4,159,583	\$ 3,957,224	\$ 202,359	\$ 6,060,518	\$ 1,195,706
Expenditures							
Personnel	\$ 1,552,421	\$ 1,649,029	\$ 1,201,526	\$ 1,268,484	\$ 66,958	\$ 1,604,112	\$ 44,917
Services & Other	522,610	668,666	349,877	501,500	151,623	497,287	171,379
Supplies	89,491	82,664	40,851	61,998	21,147	62,522	20,142
Capital	2,142,358	4,795,983	1,424,339	2,614,895	1,190,556	2,889,056	1,906,927
Interfund Loan	20,250	695,250	15,188	15,188	-	695,250	-
Transfers Out	98,510	252,894	221,819	224,270	2,451	252,894	-
Total Expenditures	\$ 4,425,640	\$ 8,144,486	\$ 3,253,600	\$ 4,686,335	\$ 1,432,735	\$ 6,001,121	\$ 2,143,365
Net Revenues/Expenditures	599,284	(3,279,674)	905,983	(729,111)	1,635,094	59,397	3,339,071
Beginning Funds Available	7,091,072	7,690,356	7,690,356	7,690,356		7,690,356	
Ending Funds Available	\$ 7,690,356	\$ 4,410,682	\$ 8,596,339	\$ 6,961,245		\$ 7,749,753	
Less Reserves & Designations:							
Operating Designation		396,821				396,821	
Capital Reserve		3,513,861				6,852,932	
Projected Ending Funds Available	\$ 7,690,356	\$ 500,000				\$ 500,000	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Schedule F

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 10,100,573	\$ 9,956,973	\$ 7,927,980	\$ 7,927,980	\$ -	\$ 10,605,552	\$ 648,579
Fines & Forfeitures	173	100	103	75	28	100	-
Investment Earnings	196,756	82,246	270,756	61,685	209,071	383,103	300,857
System Development Fees	2,385,774	2,473,795	2,809,814	1,986,457	823,357	3,707,867	1,234,072 (1)
Contributions & Donations	28,795	29,510	-	-	-	29,510	-
Other Revenue	191,752	132,240	132,240	132,240	-	509,074	376,834
Total Revenues	\$ 12,903,823	\$ 12,674,864	\$ 11,140,893	\$ 10,108,437	\$ 1,032,456	\$ 15,235,206	\$ 2,560,342
Expenditures							
Personnel	\$ 1,440,839	\$ 1,408,473	\$ 1,081,076	\$ 1,083,441	\$ 2,365	\$ 1,433,236	\$ (24,763)
Services & Other	7,318,254	6,242,805	4,023,828	4,682,104	658,276	5,307,382	935,423
Supplies	295,409	331,018	223,816	248,264	24,448	287,351	43,667
Capital	185,337	20,969,192	12,063,321	12,132,507	69,186	18,663,088	2,306,104
Debt & Financing	332,430	333,594	45,008	45,008	-	333,594	-
Transfers Out	67,001	210,639	192,582	192,582	-	210,639	-
Total Expenditures	\$ 9,639,270	\$ 29,495,721	\$ 17,629,631	\$ 18,383,906	\$ 754,275	\$ 26,235,290	\$ 3,260,431
Net Revenues/Expenditures	3,264,553	(16,820,857)	(6,488,738)	(8,275,468)	1,786,730	(11,000,084)	5,820,773
Beginning Funds Available	24,005,548	27,270,101	27,270,101	27,270,101		27,270,101	
Ending Funds Available	\$ 27,270,101	\$ 10,449,244	\$ 20,781,363	\$ 18,994,633		\$ 16,270,017	
Less Reserves & Designations:							
Operating Designation		1,324,604				1,324,604	
Catastrophic Events Reserve		6,477,618				6,477,618	
Capital Reserve		1,647,022				7,467,795	
Projected Ending Funds Available	\$ 27,270,101	\$ 1,000,000				\$ 1,000,000	

(1) System Development Fees are estimated over budget due to variation in tap size of permits anticipated to be issued

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Transportation Fund
Department: Public Works

Schedule G

Category	For the 9 Months Ended				2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget	
	2017 Audited Actual	2018 Amended Budget	September 30, 2018	2018 YTD Budget*				
Revenues								
Taxes								
Use	\$ 2,707,656	\$ 2,500,187	\$ 2,869,043	\$ 1,875,140	\$ 993,903	\$ 3,228,315	\$ 728,128	
Sales	13,369,246	14,214,140	10,334,017	10,266,136	67,881	13,930,094	(284,046)	
Motor Vehicle	2,530,771	2,831,066	1,774,061	2,123,300	(349,239)	2,784,102	(46,964)	
Intergovernmental	3,538,364	4,469,648	3,850,552	3,018,986	831,566	5,703,869	1,234,221	
Charges for Service	8,392	-	-	-	-	-	-	
Investment Earnings	45,299	27,321	106,472	20,491	85,981	131,761	104,440	
Contributions & Donations	312,759	6,000	71,215	69,715	1,500	67,725	61,725	
Other Revenue	3,936	1,200	12,519	900	11,619	12,235	11,035	
Total Revenues	\$ 22,516,423	\$ 24,049,562	\$ 19,017,879	\$ 17,769,137	\$ 1,248,742	\$ 25,858,101	\$ 1,808,539	
Expenditures								
Personnel	\$ 3,535,230	\$ 4,318,349	\$ 2,992,462	\$ 3,321,807	\$ 329,345	\$ 4,058,785	\$ 259,564	
Services & Other	11,544,452	14,714,828	9,945,826	11,736,027	1,790,201	12,865,849	1,848,979	
Supplies	555,503	643,723	355,408	482,792	127,384	613,823	29,900	
Capital	1,535,371	4,245,375	2,037,697	3,608,496	1,570,799	4,019,482	225,893	
Debt & Financing	297,250	395,700	248,754	248,754	-	396,104	(404)	
Transfers Out	1,081,455	2,488,117	447,197	447,197	-	2,488,117	-	
Total Expenditures	\$ 18,549,261	\$ 26,806,092	\$ 16,027,344	\$ 19,845,073	\$ 3,817,729	\$ 24,442,160	\$ 2,363,932	
Net Revenues/Expenditures	3,967,162	(2,756,530)	2,990,535	(2,075,936)	5,066,471	1,415,941	4,172,471	
Beginning Funds Available	5,264,249	9,231,411	9,231,411	9,231,411		9,231,411		
Ending Funds Available	\$ 9,231,411	\$ 6,474,881	\$ 12,221,946	\$ 7,155,475		\$ 10,647,352		
Less Reserves & Designations:								
Revenue Stabilization Reserve		319,663				319,663		
Catastrophic Events Reserve		1,645,519				1,645,519		
Projected Ending Funds Available	\$ 9,231,411	\$ 4,509,699				\$ 8,682,170		

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Schedule H

Category	For the 9 Months Ended				2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget	
	2017 Audited Actual	2018 Amended Budget	September 30, 2018	2018 YTD Budget*				
Revenues								
Taxes								
Use	\$ 1,996,035	\$ 2,253,544	\$ 2,129,820	\$ 1,690,158	\$ 439,662	\$ 2,453,650	\$ 200,106	
Intergovernmental	32,550	1,447,000	191,362	548,471	(357,109)	191,362	(1,255,638)	
Investment Earnings	97,771	82,362	44,221	61,772	(17,551)	65,343	(17,019)	
Impact Fees	3,411,637	6,712,613	5,367,289	5,390,228	(22,939)	7,518,699	806,086	
Contributions & Donations	-	2,459,333	-	-	-	577,333	(1,882,000)	
Transfers In	462,411	1,200,000	-	-	-	1,200,000	-	
Total Revenues	\$ 6,000,404	\$ 14,154,852	\$ 7,732,692	\$ 7,690,629	\$ 42,063	\$ 12,006,387	\$ (2,148,465)	(1)
Expenditures								
Personnel	\$ 46,506	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Other	1,058	40,665	34,460	30,499	(3,961)	43,460	(2,795)	
Capital	558,195	17,093,528	1,023,218	14,379,173	13,355,955	9,233,528	7,860,000	
Debt & Financing	1,353,450	1,350,838	922,556	922,556	-	1,351,138	(300)	
Interfund Loan	2,524,247	-	-	-	-	-	-	
Transfers Out	29,323	146,457	132,847	132,847	-	132,847	13,610	
Total Expenditures	\$ 4,512,779	\$ 18,631,488	\$ 2,113,081	\$ 15,465,075	\$ 13,351,994	\$ 10,760,973	\$ 7,870,515	(1)
Net Revenues/Expenditures	1,487,625	(4,476,636)	5,619,611	(7,774,446)	13,394,057	1,245,414	5,722,050	
Beginning Funds Available	5,021,489	6,509,114	6,509,114	6,509,114		6,509,114		
Ending Funds Available	\$ 6,509,114	\$ 2,032,478	\$ 12,128,725	\$ (1,265,332)		\$ 7,754,528		
Less Reserves & Designations:								
Capital Reserve		1,250,000				1,250,000		
Committed for Fund Purpose		782,478				6,504,528		
Projected Ending Funds Available	\$ 6,509,114	\$ -				\$ -		

(1) Revenue and expenditures are estimated under budget due to the planned carryforward of capital projects and corresponding grant revenue receipts to 2019

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Fleet Services Fund
Department: Public Works

Schedule I

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 3,334,032	\$ 3,895,331	\$ 2,867,478	\$ 2,921,498	\$ (54,020)	\$ 3,837,806	\$ (57,525)
Investment Earnings	11,242	6,404	12,455	4,803	7,652	16,716	10,312
Transfers In	1,356,954	1,415,540	779,012	814,020	(35,008)	1,393,095	(22,445)
Other Revenue	253,283	206,219	145,209	154,664	(9,455)	205,513	(706)
Total Revenues	\$ 4,955,511	\$ 5,523,494	\$ 3,804,154	\$ 3,894,985	\$ (90,831)	\$ 5,453,130	\$ (70,364) (1)
Expenditures							
Personnel	\$ 522,994	\$ 630,507	\$ 416,355	\$ 485,005	\$ 68,650	\$ 562,164	\$ 68,343
Services & Other	159,720	185,674	173,868	139,256	(34,612)	216,294	(30,620)
Supplies	396,268	301,008	232,920	225,756	(7,164)	261,993	39,015
Capital	3,739,191	4,879,861	4,266,958	4,101,462	(165,497)	4,518,690	361,171
Transfers Out	11,149	13,119	9,839	9,839	-	13,119	-
Total Expenditures	\$ 4,829,322	\$ 6,010,169	\$ 5,099,940	\$ 4,961,318	\$ (138,622)	\$ 5,572,260	\$ 437,909
Net Revenues/Expenditures	126,189	(486,675)	(1,295,786)	(1,066,333)	(229,453)	(119,130)	367,545
Beginning Funds Available	2,740,562	2,866,751	2,866,751	2,866,751		2,866,751	
Ending Funds Available	\$ 2,866,751	\$ 2,380,076	\$ 1,570,965	\$ 1,800,418		\$ 2,747,621	
Less Reserves & Designations:							
Committed for Fund Purpose		2,380,076				2,747,621	
Projected Ending Funds Available	\$ 2,866,751	\$ -				\$ -	

(1) Total revenues for the Fleet fund are estimated under budget due to fleet repair and maintenance trending low for the year

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Schedule J

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 25,208	\$ 2,032	\$ 24,311	\$ 1,524	\$ 22,787	\$ 36,455	\$ 34,423
Impact Fees	720,541	1,032,734	799,666	829,285	(29,619)	1,130,348	97,614
Transfers In	3,006,029	-	-	-	-	-	-
Total Revenues	\$ 3,751,778	\$ 1,034,766	\$ 823,977	\$ 830,809	\$ (6,832)	\$ 1,166,803	\$ 132,037
Expenditures							
Services & Other	\$ 53,056	\$ 75,511	\$ 67,196	\$ 56,633	\$ (10,563)	\$ 79,507	\$ (3,996)
Supplies	-	289,282	168,453	216,962	48,509	258,029	31,253
Capital	1,357,096	4,029,203	3,515,293	3,602,082	86,789	3,602,082	427,121
Interfund Loan	-	429,265	33,750	321,949	288,199	429,265	-
Transfers Out	1,028,502	473,479	-	-	-	473,479	-
Total Expenditures	\$ 2,438,654	\$ 5,296,740	\$ 3,784,692	\$ 4,197,626	\$ 412,934	\$ 4,842,362	\$ 454,378
Net Revenues/Expenditures	1,313,124	(4,261,974)	(2,960,715)	(3,366,817)	406,102	(3,675,559)	586,415
Beginning Funds Available	3,348,931	4,662,055	4,662,055	4,662,055		4,662,055	
Ending Funds Available	\$ 4,662,055	\$ 400,081	\$ 1,701,340	\$ 1,295,238		\$ 986,496	
Less Reserves & Designations:							
Committed for Fund Purpose		400,081				986,496	
Projected Ending Funds Available	\$ 4,662,055	\$ -				\$ -	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Police Capital Fund
Department: Police Department

Schedule K

Category	For the 9 Months Ended September 30, 2018				2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget	
	2017 Audited Actual	2018 Amended Budget		2018 YTD Budget*				
Revenues								
Investment Earnings	\$ 1,643	\$ 4,441	\$ 1,231	\$ 3,331	\$ (2,100)	\$ 4,441	\$ -	
Impact Fees	327,305	461,306	347,533	370,429	(22,896)	484,117	22,811	
Transfers In	588	-	-	-	-	-	-	
Total Revenues	\$ 329,536	\$ 465,747	\$ 348,764	\$ 373,760	\$ (24,996)	\$ 488,558	\$ 22,811	
Expenditures								
Services & Other	\$ 20,721	\$ 25,447	\$ 21,269	\$ 19,085	\$ (2,184)	\$ 25,447	\$ -	
Interfund Loan	86,983	190,943	12,347	12,347	-	190,943	-	
Transfers Out	57,499	103,000	110,764	110,764	-	103,000	-	
Total Expenditures	\$ 165,203	\$ 319,390	\$ 144,380	\$ 142,196	\$ (2,184)	\$ 319,390	\$ -	
Net Revenues/Expenditures	164,333	146,357	204,384	231,564	(27,180)	169,168	22,811	
Beginning Funds Available	118,491	282,824	282,824	282,824		282,824		
Ending Funds Available	\$ 282,824	\$ 429,181	\$ 487,208	\$ 514,388		\$ 451,992		
Less Reserves & Designations:								
Committed for Fund Purpose		429,181				451,992		
Projected Ending Funds Available	\$ 282,824	\$ -				\$ -		

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Schedule L

Category	For the 9 Months Ended				2018 YTD Budget*	2018 Variance Actual to Budget	2018	2018 Annual	
	2017 Audited Actual	2018 Amended Budget	September 30, 2018	Department Year End Estimates			Variance Estimate to Budget		
Revenues									
Intergovernmental	\$ 20,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Investment Earnings	134	124	-	-	-	-	-	(124)	
Total Revenues	\$ 21,080	\$ 124	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (124)	
Expenditures									
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Net Revenues/Expenditures	21,080	124	-	-	-	-	-	(124)	
Beginning Funds Available	521	21,601	21,601	21,601			21,601		
Ending Funds Available	\$ 21,601	\$ 21,725	\$ 21,601	\$ 21,601			\$ 21,601		
Less Reserves & Designations:									
Committed for Fund Purpose		21,725					21,601		
Projected Ending Funds Available	\$ 21,601	\$ -					\$ -		

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Schedule M

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 35,685	\$ 3,536	\$ 28,631	\$ 2,652	\$ 25,979	\$ 42,909	\$ 39,373
Impact Fees	3,100,074	3,941,813	3,294,059	3,165,276	128,783	4,246,186	304,373
Contributions & Donations	20,000	20,000	-	-	-	20,000	-
Transfers In	9,861	-	600,000	-	600,000	600,000	600,000
Other Revenue	129	-	-	-	-	-	-
Total Revenues	\$ 3,165,749	\$ 3,965,349	\$ 3,922,690	\$ 3,167,928	\$ 754,762	\$ 4,909,095	\$ 943,746
Expenditures							
Services & Other	\$ -	\$ 247,098	\$ 256,759	\$ 237,074	\$ (19,685)	\$ 259,098	\$ (12,000)
Supplies	-	-	8,960	-	(8,960)	-	-
Capital	5,732,245	3,534,668	453,245	716,162	262,917	1,969,431	1,565,237 (1)
Debt & Financing	709,828	707,862	174,749	174,749	-	707,862	-
Interfund Loan	731,500	721,000	15,750	15,750	-	721,000	-
Transfers Out	1,470,000	853,222	778,222	909,472	131,250	853,222	-
Total Expenditures	\$ 8,643,573	\$ 6,063,850	\$ 1,687,685	\$ 2,053,207	\$ 365,522	\$ 4,510,613	\$ 1,553,237
Net Revenues/Expenditures	(5,477,824)	(2,098,501)	2,235,005	1,114,721	1,120,284	398,482	2,496,983
Beginning Funds Available	7,592,812	2,114,988	2,114,988	2,114,988		2,114,988	
Ending Funds Available	\$ 2,114,988	\$ 16,487	\$ 4,349,993	\$ 3,229,709		\$ 2,513,470	
Less Reserves & Designations:							
Committed for Fund Purpose		16,487				2,513,470	
Projected Ending Funds Available	\$ 2,114,988	\$ -				\$ -	

(1) Unspent funding for construction of the new neighborhood park will be carried forward to 2019

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Schedule N

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Licenses & Permits	\$ 127,545	\$ 154,500	\$ 87,078	\$ 105,493	\$ (18,415)	\$ 134,500	\$ (20,000)
Intergovernmental	453,225	856,672	341,592	316,254	25,338	876,591	19,919
Investment Earnings	1,404	3,487	2,098	2,615	(517)	2,760	(727)
Other Revenue	154	-	-	-	-	-	-
Total Revenues	\$ 582,328	\$ 1,014,659	\$ 430,768	\$ 424,362	\$ 6,406	\$ 1,013,851	\$ (808)
Expenditures							
Personnel	\$ 86,648	\$ 89,756	\$ 68,759	\$ 69,043	\$ 284	\$ 89,607	\$ 149
Services & Other	27,457	45,000	31,444	33,750	2,306	32,074	12,926
Supplies	29,370	107,500	19,369	80,625	61,256	118,896	(11,396)
Capital	69,202	97,798	35,687	73,349	37,662	67,918	29,880
Transfers Out	-	600,000	600,000	600,000	-	600,000	-
Total Expenditures	\$ 212,677	\$ 940,054	\$ 755,259	\$ 856,767	\$ 101,508	\$ 908,495	\$ 31,559
Net Revenues/Expenditures	369,651	74,605	(324,491)	(432,405)	107,914	105,356	30,751
Beginning Funds Available	157,693	527,344	527,344	527,344		527,344	
Ending Funds Available	\$ 527,344	\$ 601,949	\$ 202,853	\$ 94,939		\$ 632,700	
Less Reserves & Designations:							
Committed for Fund Purpose		601,949				632,700	
Projected Ending Funds Available	\$ 527,344	\$ -				\$ -	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Schedule O

Category	For the 9 Months Ended				2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget	
	2017 Audited Actual	2018 Amended Budget	September 30, 2018	2018 YTD Budget*				
Revenues								
Taxes	\$ 3,027,601	\$ 3,273,072	\$ 2,411,709	\$ 2,386,280	\$ 25,429	\$ 3,238,775	\$ (34,297)	
Use	335,203	386,499	357,681	289,874	67,807	413,220	26,721	
Sales	2,319,271	2,469,173	1,797,933	1,783,356	14,577	2,415,078	(54,095)	
Motor Vehicle	373,127	417,400	256,095	313,050	(56,955)	410,477	(6,923)	
Intergovernmental	10,000	-	16,688	-	16,688	16,688	16,688	
Charges for Service	3,752,932	4,208,095	2,906,781	3,262,115	(355,334)	4,193,833	(14,262)	
Investment Earnings	7,296	22,131	5,395	16,598	(11,203)	8,180	(13,951)	
Interfund Loan Revenue	418,000	412,000	9,000	9,000	-	412,000	-	
Other Revenue	41,779	47,587	21,539	35,690	(14,151)	27,536	(20,051)	
Total Revenues	\$ 7,257,608	\$ 7,962,885	\$ 5,371,112	\$ 5,709,683	\$ (338,571)	\$ 7,897,012	\$ (65,873)	(1)
Expenditures								
Personnel	\$ 3,695,102	\$ 3,838,839	\$ 2,998,400	\$ 3,005,352	\$ 6,952	\$ 3,890,878	\$ (52,039)	
Services & Other	2,055,823	2,197,413	1,629,703	1,321,304	(308,399)	2,164,337	33,076	
Supplies	563,532	525,582	461,257	386,881	(74,376)	553,353	(27,771)	
Capital	256,359	390,000	298,546	292,500	(6,046)	296,298	93,702	
Transfers Out	98,248	153,861	145,494	155,813	10,319	150,210	3,651	
Total Expenditures	\$ 6,669,064	\$ 7,105,695	\$ 5,533,400	\$ 5,161,850	\$ (371,550)	\$ 7,055,076	\$ 50,619	(1)
Net Revenues/Expenditures	588,544	857,190	(162,288)	547,833	(710,121)	841,936	(15,254)	
Beginning Funds Available	911,250	1,499,794	1,499,794	1,499,794		1,499,794		
Ending Funds Available	\$ 1,499,794	\$ 2,356,984	\$ 1,337,506	\$ 2,047,627		\$ 2,341,730		
Less Reserves & Designations:								
Capital Reserve		288,759				288,759		
Revenue Stabilization Reserve		98,192				98,192		
Projected Ending Funds Available	\$ 1,499,794	\$ 1,970,033				\$ 1,954,779		

(1) The 2018 YTD Budget is based on historical seasonal averages. Community Center/MAC programming is highly seasonal. Staff will continue to monitor this fund throughout the year and will make necessary adjustments as needed.

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Schedule P

Category	For the 9 Months Ended				2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget	
	2017 Audited Actual	2018 Amended Budget	September 30, 2018	2018 YTD Budget*				
Revenues								
Charges for Service	\$ 3,054,728	\$ 3,200,711	\$ 2,826,368	\$ 2,784,298	\$ 42,070	\$ 3,349,402	\$ 148,691	
Investment Earnings	15,600	10,765	7,160	8,074	(914)	9,249	(1,516)	
Transfers In	80,000	80,000	80,000	80,000	-	80,000	-	
Other Revenue	2,820	-	927	-	927	837	837	
Total Revenues	\$ 3,153,148	\$ 3,291,476	\$ 2,914,455	\$ 2,872,372	\$ 42,083	\$ 3,439,488	\$ 148,012	
Expenditures								
Personnel	\$ 1,233,943	\$ 1,298,991	\$ 1,034,217	\$ 1,030,823	\$ (3,394)	\$ 1,319,345	\$ (20,354)	
Services & Other	576,370	609,412	416,287	292,822	(103,505)	546,086	63,326	
Supplies	614,571	597,243	503,605	514,744	63,639	617,846	(20,603)	
Capital	200,042	234,399	151,068	211,442	60,374	196,014	38,385	
Debt & Financing	650,798	653,799	199,787	199,787	-	651,599	2,200	
Interfund Loan	7,512	7,512	5,634	5,634	-	7,512	-	
Transfers Out	2,742	2,539	1,904	1,904	-	2,539	-	
Total Expenditures	\$ 3,285,978	\$ 3,403,895	\$ 2,312,502	\$ 2,257,155	\$ (55,347)	\$ 3,340,941	\$ 62,954	(1)
Net Revenues/Expenditures	(132,830)	(112,419)	601,953	615,217	(13,264)	98,547	210,966	
Beginning Funds Available	1,723,566	1,590,736	1,590,736	1,590,736		1,590,736		
Ending Funds Available	\$ 1,590,736	\$ 1,478,317	\$ 2,192,689	\$ 2,205,953		\$ 1,689,283		
Less Reserves & Designations:								
Revenue Stabilization Reserve		200,000				200,000		
Capital Reserve		145,061				145,061		
Debt Service Reserve		500,815				500,815		
Projected Ending Funds Available	\$ 1,590,736	\$ 632,441				\$ 843,407		

(1) The 2018 YTD Budget is based on historical seasonal averages. The golf course is highly seasonal and dependent on weather. Although over budget at this point in the year, this fund is considered to be on track given this variability. However, staff will continue to monitor this fund throughout the year and will make necessary adjustments as needed. Estimates indicate this fund will end the year under budget.

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Economic Development Fund
Department: Town Manager

Schedule Q

Category	For the 9 Months Ended September 30, 2018				2018 YTD Budget*	2018 Variance Actual to Budget	2018	2018 Annual
	2017 Audited Actual	2018 Amended Budget	Department Year End Estimates	Variance Estimate to Budget				
Revenues								
Taxes								
Use	\$ 1,100,857	\$ 821,458	\$ 844,058	\$ 616,094	\$ 227,964	\$ 998,738	\$ 177,280	
Investment Earnings	55,295	58,763	43,671	44,072	(401)	63,964	5,201	
Interfund Loan Revenue	307,270	309,045	-	231,784	(231,784)	76,228	(232,817)	
Total Revenues	\$ 1,463,422	\$ 1,189,266	\$ 887,729	\$ 891,950	\$ (4,221)	\$ 1,138,930	\$ (50,336)	
Expenditures								
Services & Other	\$ 280,623	\$ 3,730,301	\$ 253,960	\$ 2,797,726	\$ 2,543,766	\$ 2,525,481	\$ 1,204,820	
Transfers Out	924,000	-	-	-	-	-	-	
Total Expenditures	\$ 1,204,623	\$ 3,730,301	\$ 253,960	\$ 2,797,726	\$ 2,543,766	\$ 2,525,481	\$ 1,204,820	
Net Revenues/Expenditures	258,799	(2,541,035)	633,769	(1,905,776)	2,539,545	(1,386,551)	1,154,484	
Beginning Funds Available	4,287,087	4,545,886	4,545,886	4,545,886		4,545,886		
Ending Funds Available	\$ 4,545,886	\$ 2,004,851	\$ 5,179,655	\$ 2,640,110		\$ 3,159,335		
Less Reserves & Designations:								
Future Incentive Obligation		2,000,000				2,000,000		
Committed for Fund Purpose		4,851				1,159,335		
Projected Ending Funds Available	\$ 4,545,886	\$ -				\$ -		

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Schedule R

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Taxes							
Property	\$ 41,538	\$ 160,000	\$ 131,755	\$ 120,000	\$ 11,755	\$ 160,000	\$ -
Sales	991,841	1,307,389	964,428	980,542	(16,114)	1,150,000	(157,389)
Investment Earnings	-	3,471	-	2,603	(2,603)	3,471	-
Transfers In	900,000	-	-	-	-	-	-
Other Revenue	7,500	9,000	-	-	-	9,000	-
Total Revenues	\$ 1,940,879	\$ 1,479,860	\$ 1,096,183	\$ 1,103,145	\$ (6,962)	\$ 1,322,471	\$ (157,389) ⁽¹⁾
Expenditures							
Services & Other	\$ 1,119,634	\$ 700,928	\$ 820,141	\$ 820,141	\$ -	\$ 853,338	\$ (152,410)
Supplies	4,565	-	-	-	-	-	-
Capital	-	632,963	-	-	-	-	632,963
Debt & Financing	256,361	235,286	83,789	83,789	-	180,387	54,899
Interfund Loan	307,269	539,120	-	-	-	125,023	414,097
Total Expenditures	\$ 1,687,829	\$ 2,108,297	\$ 903,930	\$ 903,930	\$ -	\$ 1,158,748	\$ 949,549
Net Revenues/Expenditures	253,050	(628,437)	192,253	199,215	(6,962)	163,723	792,160
Beginning Funds Available	1,655,964	1,909,014	1,909,014	1,909,014		1,909,014	
Ending Funds Available	\$ 1,909,014	\$ 1,280,577	\$ 2,101,267	\$ 2,108,229		\$ 2,072,737	
Less Reserves & Designations:							
Committed for Fund Purpose		56,322				\$ 848,482	
Loan Reserve		900,000				900,000	
Debt Service Reserve		324,255				324,255	
Projected Ending Funds Available	\$ 1,909,014	\$ -				\$ -	

(1) Sales Tax revenue in the downtown area is under projections through the third quarter, resulting in lower than estimated tax increment revenue through September. Note that the actual nine month period reflected represents December 2017 - August 2018.

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Schedule S

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ -	\$ 172,800	\$ 136,391	\$ 165,836	\$ (29,445)	\$ 136,391	\$ (36,409)
Investment Earnings	911	619	1,245	464	781	1,668	1,049
Contributions & Donations	270,000	270,000	145,500	145,500	-	291,000	21,000
Transfers In	-	151,758	151,758	151,758	-	151,758	-
Total Revenues	\$ 270,911	\$ 595,177	\$ 434,894	\$ 463,558	\$ (28,664)	\$ 580,817	\$ (14,360) ⁽¹⁾
Expenditures							
Personnel	\$ 732	\$ 106,578	\$ 79,416	\$ 86,837	\$ 7,421	\$ 103,387	\$ 3,191
Services & Other	253,900	496,891	421,283	424,283	3,000	469,855	27,036
Supplies	-	12,820	6,855	10,787	3,932	7,454	5,366
Total Expenditures	\$ 254,632	\$ 616,289	\$ 507,554	\$ 521,907	\$ 14,353	\$ 580,696	\$ 35,593
Net Revenues/Expenditures	16,279	(21,112)	(72,660)	(58,349)	(14,311)	121	21,233
Beginning Funds Available	221,073	237,352	237,352	237,352		237,352	
Ending Funds Available	\$ 237,352	\$ 216,240	\$ 164,692	\$ 179,003		\$ 237,473	
Less Reserves & Designations:							
Committed for Fund Purpose		216,240				237,473	
Projected Ending Funds Available	\$ 237,352	\$ -				\$ -	

(1) The 2018 YTD Budget includes estimated special event ticket sales. Staff will continue to monitor this fund throughout the year and will make necessary adjustments as needed.

Note: The remaining balance from the Special Events Fund has been transferred to this fund in June 2018

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Special Events Fund
Department: Parks and Recreation

Schedule T

Category	For the 9 Months Ended September 30, 2018				2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
	2017 Audited Actual	2018 Amended Budget						
Revenues								
Charges for Service	\$ 114,469	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	73,503	-	-	-	-	-	-	-
Other Revenue	122	-	-	-	-	-	-	-
Total Revenues	\$ 188,094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - (1)
Expenditures								
Personnel	\$ 90,069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	208,077	-	-	-	-	-	-	-
Supplies	6,168	-	-	-	-	-	-	-
Transfers Out	-	1,758	1,758	1,758	-	1,758	-	-
Total Expenditures	\$ 304,314	\$ 1,758	\$ 1,758	\$ 1,758	\$ -	\$ 1,758	\$ -	\$ - (1)
Net Revenues/Expenditures	(116,220)	(1,758)	(1,758)	(1,758)	-	(1,758)	-	-
Beginning Funds Available	117,978	1,758	1,758	1,758		1,758		
Ending Funds Available	\$ 1,758	\$ -	\$ -	\$ -		\$ -		
Less Reserves & Designations:								
Committed for Fund Purpose		-	-	-		-	-	-
Projected Ending Funds Available	\$ 1,758	\$ -				\$ -		

(1) Revenue and expenditures for Special Events have been moved to the Philip S. Miller Trust Fund beginning in 2018. The remaining fund balance was transferred to the Philip S. Miller Trust Fund in June 2018 and this fund will no longer be used.

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Public Art Fund
Department: Town Council

Schedule U

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 710	\$ 374	\$ 908	\$ 281	\$ 627	\$ 1,212	\$ 838
Contributions & Donations	25,000	25,000	12,500	12,500	-	25,000	-
Other Revenue	3	-	-	-	-	-	-
Total Revenues	\$ 25,713	\$ 25,374	\$ 13,408	\$ 12,781	\$ 627	\$ 26,212	\$ 838
Expenditures							
Services & Other	\$ 21,358	\$ 56,050	\$ 14,003	\$ 42,038	\$ 28,035	\$ 15,002	\$ 41,048
Supplies	324	-	162	-	(162)	162	(162)
Total Expenditures	\$ 21,682	\$ 56,050	\$ 14,165	\$ 42,038	\$ 27,873	\$ 15,164	\$ 40,886
Net Revenues/Expenditures	4,031	(30,676)	(757)	(29,257)	28,500	11,048	41,724
Beginning Funds Available	61,157	65,188	65,188	65,188		65,188	
Ending Funds Available	\$ 65,188	\$ 34,512	\$ 64,431	\$ 35,931		\$ 76,236	
Less Reserves & Designations:							
Committed for Fund Purpose		34,512				76,236	
Projected Ending Funds Available	\$ 65,188	\$ -				\$ -	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Municipal Facilities Capital Fund
Department: Deputy Town Manager

Schedule V

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 11,272	\$ 2,647	\$ 24,317	\$ 1,985	\$ 22,332	\$ 30,590	\$ 27,943
Impact Fees	429,674	499,724	376,660	401,278	(24,618)	525,324	25,600
Transfers In	2,612,925	1,189,111	1,189,111	1,189,111	-	1,189,111	-
Interfund Loan Revenue	26,809	26,808	2,781	2,781	-	26,808	-
Total Revenues	\$ 3,080,680	\$ 1,718,290	\$ 1,592,869	\$ 1,595,155	\$ (2,286)	\$ 1,771,833	\$ 53,543
Expenditures							
Services & Other	\$ 117,575	\$ 49,480	\$ 47,712	\$ 47,712	\$ -	\$ 49,480	\$ -
Capital	165,609	5,187,301	1,986,285	1,986,285	-	5,187,301	-
Interfund Loan	-	51,982	-	-	-	51,982	-
Transfers Out	489,089	-	-	-	-	-	-
Total Expenditures	\$ 772,273	\$ 5,288,763	\$ 2,033,997	\$ 2,033,997	\$ -	\$ 5,288,763	\$ -
Net Revenues/Expenditures	2,308,407	(3,570,473)	(441,128)	(438,842)	(2,286)	(3,516,930)	53,543
Beginning Funds Available	1,557,159	3,865,566	3,865,566	3,865,566		3,865,566	
Ending Funds Available	\$ 3,865,566	\$ 295,093	\$ 3,424,438	\$ 3,426,724		\$ 348,636	
Less Reserves & Designations:							
Committed for Fund Purpose		295,093				348,636	
Projected Ending Funds Available	\$ 3,865,566	\$ -				\$ -	

(1) Impact Fees are estimated under budget due to reduced multi-family permit projections

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: General Long Term Planning Fund
Department: Deputy Town Manager

Schedule W

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Taxes							
Use	\$ 1,554,389	\$ 1,749,235	\$ 1,658,338	\$ 1,311,926	\$ 346,412	\$ 1,909,700	\$ 160,465
Investment Earnings	18,345	9,801	9,917	7,351	2,566	15,274	5,473
Transfers In	-	308,700	-	-	-	308,700	-
Other Revenue	31	-	-	-	-	-	-
Total Revenues	\$ 1,572,765	\$ 2,067,736	\$ 1,668,255	\$ 1,319,277	\$ 348,978	\$ 2,233,674	\$ 165,938
Expenditures							
Services & Other	\$ 209,173	\$ 957,885	\$ 500,455	\$ 500,455	\$ -	\$ 870,484	\$ 87,401
Supplies	128,918	339,719	233,443	233,443	-	355,412	(15,693)
Capital	198,129	160,000	165,813	165,813	-	164,250	(4,250)
Transfers Out	1,641,455	410,889	410,889	410,889	-	410,889	-
Total Expenditures	\$ 2,177,675	\$ 1,868,493	\$ 1,310,600	\$ 1,310,600	\$ -	\$ 1,801,035	\$ 67,458
Net Revenues/Expenditures	(604,910)	199,243	357,655	8,677	348,978	432,639	233,396
Beginning Funds Available	1,598,425	993,515	993,515	993,515		993,515	
Ending Funds Available	\$ 993,515	\$ 1,192,758	\$ 1,351,170	\$ 1,002,192		\$ 1,426,154	
Less Reserves & Designations:							
Committed for Fund Purpose		1,192,758				1,426,154	
Projected Ending Funds Available	\$ 993,515	\$ -				\$ -	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Fund: Employee Benefits Fund
Department: Deputy Town Manager

Schedule X

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 5,736,585	\$ 7,116,504	\$ 4,768,099	\$ 5,337,378	\$ (569,279)	\$ 6,231,499	\$ (885,005)
Investment Earnings	32,806	14,786	32,116	11,090	21,026	45,401	30,615
Contributions & Donations	1,335,818	1,465,865	1,227,536	1,099,399	128,137	1,604,669	138,804
Other Revenue	2,444	-	-	-	-	-	-
Total Revenues	\$ 7,107,653	\$ 8,597,155	\$ 6,027,751	\$ 6,447,867	\$ (420,116)	\$ 7,881,569	\$ (715,586) (1)
Expenditures							
Personnel	\$ 59,570	\$ 62,104	\$ 47,219	\$ 46,578	\$ (641)	\$ 61,899	\$ 205
Services & Other	7,059,414	8,416,781	6,001,608	6,312,586	310,978	8,353,071	63,710
Supplies	630	2,000	1,234	1,500	266	1,235	765
Total Expenditures	\$ 7,119,614	\$ 8,480,885	\$ 6,050,061	\$ 6,360,664	\$ 310,603	\$ 8,416,205	\$ 64,680
Net Revenues/Expenditures	(11,961)	116,270	(22,310)	87,203	(109,513)	(534,636)	(650,906) (2)
Beginning Funds Available	2,592,611	2,580,650	2,580,650	2,580,650		2,580,650	
Ending Funds Available	\$ 2,580,650	\$ 2,696,920	\$ 2,558,340	\$ 2,667,853		\$ 2,046,014	
Less Reserves & Designations:							
Claims Reserve		1,482,862				1,520,362	
Health Care Cost Reserve		274,292				262,826	
Projected Ending Funds Available	\$ 2,580,650	\$ 939,766				\$ 262,826	

(1) Revenue is estimated under budget due to various position vacancies townwide and reflects actual increases in healthcare premiums

(2) Expenditures are estimated at the maximum of claim activity. A budget amendment, which was approved by Council on its first reading October 16th, includes an increase of budget for claims activity that is trending high

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Townwide Summary

Schedule Y

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Revenues							
Taxes							
Property	\$ 1,175,601	\$ 1,368,703	\$ 1,327,710	\$ 576,066	\$ 751,644	\$ 1,354,973	\$ (13,730)
Use	7,694,140	7,710,923	7,858,940	5,783,192	2,075,748	9,003,623	1,292,700
Sales	47,732,089	51,054,216	37,168,141	36,910,095	258,046	49,834,434	(1,219,782)
Motor Vehicle	6,707,543	7,503,441	4,640,781	5,627,581	(986,800)	7,378,969	(124,472)
Other	348,664	351,385	252,292	263,539	(11,247)	368,258	16,873
Franchise Fees	2,323,993	2,442,480	1,785,076	1,831,860	(46,784)	2,465,099	22,619
Licenses & Permits	4,525,581	5,374,958	4,123,458	4,305,477	(182,019)	5,439,435	64,477
Intergovernmental	7,930,064	8,253,877	4,944,999	4,544,737	400,262	7,387,826	(866,051)
Charges for Service	55,302,296	58,912,725	45,556,741	45,259,001	297,740	59,684,574	771,849
Management Fees	3,274,465	3,519,368	2,639,526	2,639,526	-	3,519,368	-
Fines & Forfeitures	827,981	924,556	658,107	693,418	(35,311)	823,073	(101,483)
Investment Earnings	1,766,459	1,129,028	1,462,497	846,680	615,817	1,937,475	808,447
Impact Fees	7,989,231	12,648,190	10,185,207	10,156,496	28,711	13,904,674	1,256,484
System Development Fees	21,084,458	23,064,671	20,924,272	18,520,931	2,403,341	27,776,217	4,711,546
Contributions & Donations	2,162,487	4,337,523	1,474,887	1,345,250	129,637	3,326,337	(1,011,186)
Transfers In	10,806,600	6,380,934	3,954,690	3,350,691	603,999	7,030,212	649,278
Interfund Loan Revenue	3,677,762	2,635,072	82,669	314,453	(231,784)	2,190,182	(444,890)
Debt & Financing Revenue	1,712,249	-	1,041,000	-	1,041,000	1,561,500	1,561,500
Other Revenue	1,125,940	1,050,801	661,892	706,894	(45,002)	1,497,131	446,330
Total Revenues	\$ 188,167,603	\$ 198,662,851	\$ 150,742,885	\$ 143,675,887	\$ 6,672,529	\$ 206,483,360	\$ 7,820,509

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

TOWN OF CASTLE ROCK
2018 Third Quarter Financial Review
Townwide Summary

Schedule Y

Category	2017 Audited Actual	2018 Amended Budget	For the 9 Months Ended September 30, 2018	2018 YTD Budget	2018 Variance Actual to Budget	2018 Department Year End Estimates	2018 Annual Variance Estimate to Budget
Expenditures							
Personnel	\$ 51,715,417	\$ 59,059,223	\$ 43,182,256	\$ 45,468,210	\$ 2,285,957	\$ 57,404,215	\$ 1,655,008
Services & Other	45,838,177	62,307,685	36,643,026	46,229,259	9,606,193	53,678,124	8,629,561
Supplies	7,243,966	8,078,422	5,523,500	6,124,692	653,692	7,798,841	279,581
Capital	89,930,753	140,262,560	36,628,508	80,957,559	44,329,051	79,436,627	60,825,933
Debt & Financing	9,311,357	9,689,705	3,403,910	3,403,910	-	9,047,338	642,367
Interfund Loan	3,677,761	2,635,072	82,669	370,868	288,199	2,220,975	414,097
Transfers Out	13,430,684	10,076,699	6,222,714	6,333,846	111,132	10,056,295	20,404
Total Expenditures	\$ 221,148,115	\$ 292,109,366	\$ 131,686,583	\$ 188,888,343	\$ 57,201,760	\$ 219,642,415	\$ 72,466,951
Net Revenues/Expenditures	(32,980,512)	(93,446,515)	19,056,302	(45,212,456)	64,268,758	(13,159,055)	80,287,460
Beginning Funds Available	208,521,769	175,541,257	175,541,257	175,541,257		175,541,257	
Ending Funds Available	\$ 175,541,257	\$ 82,094,742	\$ 194,597,559	\$ 130,328,801		162,382,202	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		4,910,290				5,900,994	
Catastrophic Events Reserve		16,948,987				16,948,987	
Capital Reserve		20,012,416				82,948,433	
Opportunity/Economic Development Reserve		1,210,000				1,210,000	
TABOR Reserve		1,981,611				1,981,611	
Committed for Fund Purpose		6,431,753				17,954,724	
Operating Designation		4,691,349				4,691,349	
Rate Stabilization Reserve		1,590,000				1,590,000	
Debt Service Reserve		825,070				825,070	
Claims Reserve		1,482,862				1,520,362	
Health Care Cost Reserve		274,292				262,826	
Total Reserves & Designations		\$ 60,658,630				136,134,356	
Projected Ending Funds Available		\$ 21,436,112				\$ 26,247,846	

*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information