

**ACKNOWLEDGEMENT AND CERTIFICATION OF THE TOWN OF CASTLE ROCK  
IN CONNECTION WITH**

**\$16,140,000  
CASTLE OAKS METROPOLITAN DISTRICT  
2018 REFUNDING BONDS**

The Town of Castle Rock (the “Town”) hereby acknowledges that it has received the information submitted by Castle Oaks Metropolitan District (the “**District**”) in connection with the District’s proposed Limited Tax General Obligation Refunding Bonds, Series 2018 in the approximate aggregate amount of \$16,140,000, (the “**2018 Refunding Bonds**”).

The Town further acknowledges that such information has been submitted pursuant to Section 11.02.110 of the Town Code and that the Town hereby deems the submittal sufficient with no further information required for the Town’s review under the Town Code.

The Town further acknowledges and certifies that the \$25,000,000 aggregate limit for general obligation bonds and/or subordinate bonds set forth in Section XII-A of the District’s Service Plan does not apply to refundings and, therefore, the 2018 Refunding Bonds are being issued in compliance with the Service Plan.

The Town has reviewed the District’s submission regarding the proposed financing and has no comments thereon.

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
By: David L. Corliss

Its: Town Manager

Date: \_\_\_\_\_