DAWSON RIDGE METROPOLITAN DISTRICT NOS, 2, 3 AND 4

September 5, 2018

Mr. David Corliss Town of Castle Rock 100 N. Wilcox Street Castle Rock, CO 80104

RE: Dawson Ridge Suspension Agreement

Dear Mr. Corliss,

As you are aware, the Town of Castle Rock and the Dawson Ridge Metropolitan District Nos. 1-5 entered into a Suspension Agreement dated October 8, 1992 ("Agreement"). Pursuant to the Agreement, the districts are only allowed to carry out their statutory duties and responsibilities and any activity outside of these statutory duties and responsibilities requires the consent of the Town.

The property owners within Dawson Ridge District Nos. 2, 3 and 4 ("Districts") have requested that our Districts take action to enable the development within the respective District boundaries. This request includes but is not limited to, funding public improvements and taking other actions in regard to the Crystal Valley interchange. The board of directors of the Districts have discussed this matter, reviewed the Agreement and have had discussions with the Town on how best to address the property owner's request.

The board of directors of the District is hereby requesting that the Town consider amendments to, or consents regarding the Agreement to allow for reasonable use of the Districts for the purposes of facilitating the development of the property within the Districts. The Districts also want to be clear that it is their desire and intent to take the necessary actions to cooperate with the Town to find solutions to the public improvement challenges in the Dawson Ridge area.

The board of directors greatly appreciate the efforts of the Town staff and council and look forward to working with the Town through this process.

Best Regards,

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President // Dawson Ridge Metropolitan District Nos. 2, 3 & 4