

**ATTACHMENT A**

**RESOLUTION NO. 2018-**

**A RESOLUTION APPROVING A MODIFIED AGREEMENT FOR  
ACQUISITION OF CHATFIELD RESERVOIR REALLOCATION  
PROJECT SHARES FROM THE STATE OF COLORADO**

**WHEREAS**, the Town of Castle Rock, a Colorado Home rule municipal corporation, by and through the Town of Castle Rock Water Enterprise and the State of Colorado, acting by and through the Department of Natural Resources, Colorado Water Conservation Board (“CWCB”), entered into an agreement to provide the option for the Town to purchase additional shares in the Chatfield Reallocation Project, up to 1,300.39 acre-feet of additional shares, for a total of 1,500.39 per Resolution #2015-57; and

**WHEREAS**, the Town has already recognized the value of investing in storage in the Chatfield Reallocation Project by approving the purchase of 200 acre-feet in 2014, 87 acre-feet in 2015, 87 acre-feet in 2016 and 87 acre-feet for a total of 461 acre-feet of storage space; and

**WHEREAS**, the Town recognizes the need to obtain additional storage in the Chatfield Reallocation Project as part of its long term water plan; and

**WHEREAS**, the Modified Agreement provides the Town with a cost effective way to obtain additional storage in the Chatfield Reallocation Project for a future total of up to 2,000 acre-feet and spread the costs over time for the benefit of the Town’s customer base; and

**WHEREAS**, the Town has a 2,000 acre-foot water storage right in the Chatfield Reservoir and treated effluent return flows that will help the Town fill the storage space; and

**WHEREAS**, the Town has an approved Water Court decree that will allow the Town to exchange water in Chatfield back to the Town in a cost efficient manner.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:**

**Section 1. Approval.** The Town Council, authorizes the proper Town officials to execute the Modified Agreement in the form attached as *Exhibit 1*.

**APPROVED AND ADOPTED** this \_\_\_\_ day of 2<sup>nd</sup> day of October, 2018, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_\_ for and \_\_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jennifer Green, Mayor

**Approved as to form:**

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Robert J. Slentz, Town Attorney

**Approved as to content:**

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Mark Marlowe, Director of Castle Rock Water