


Attachment G: Phase-Out With No Alternative Revenue - Not Recommended

This shows reduced revenues and unbalanced budgets:

 FHC tax is phased out over 10 years

★★★★★

 No new revenues are included

- Sales tax revenue is projected to increase by 4% in 2020-2025, then by 3% in 2026-2029

Based on the assumptions included:

 The net (loss) by fund in 2029 is projected to be:

General Fund: (\$7,022,742)
Transportation Fund: (\$1,861,545)
Community Center Fund: (\$148,473)

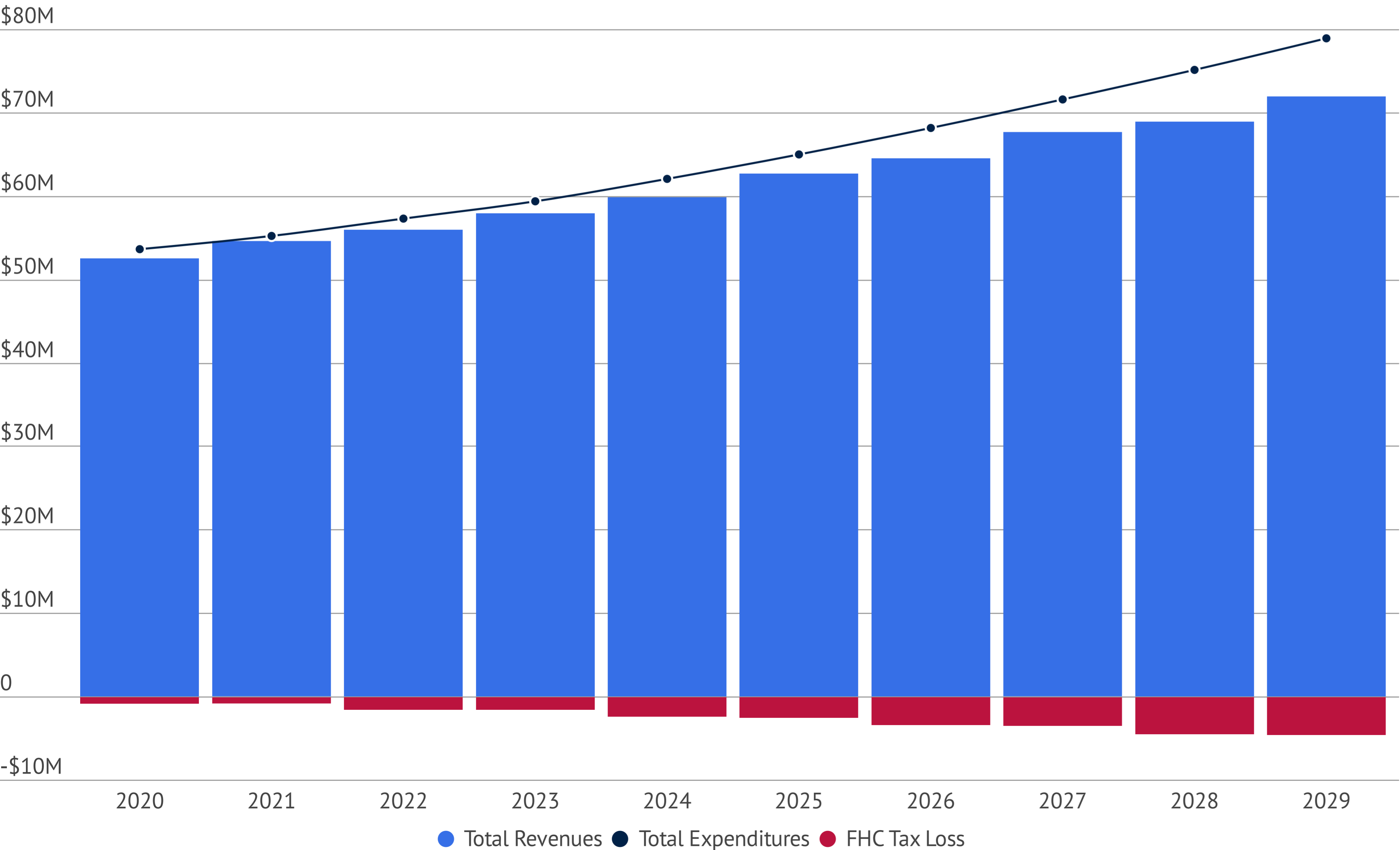
★★★★★

 The cumulative (loss) by fund for 2020-2029 is projected to be:

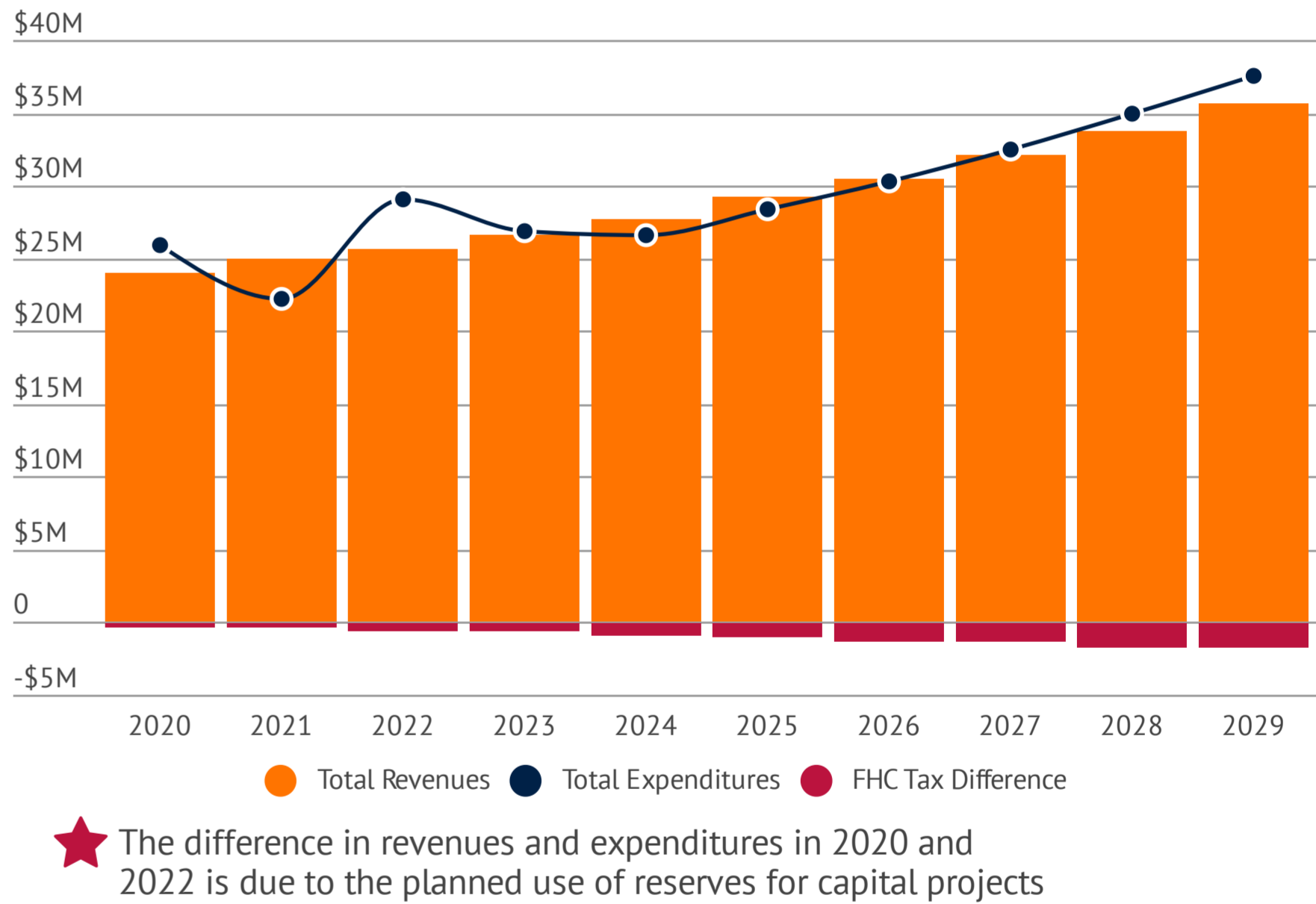
General Fund: (\$30,156,542)
Transportation Fund: (\$4,249,899)
Community Center Fund: (\$581,411)

General Fund

★ Utilizing historic (2009-2017) changes in budget categories combined with known current planning, the alternative outlined above has been applied to future planning to determine possible budget impacts to sales tax-receiving funds.



Transportation Fund



★ The difference in revenues and expenditures in 2020 and 2022 is due to the planned use of reserves for capital projects

Community Center Fund

