




Attachment F: Phase-Out With 7 Mill Property Tax Increase - Option 3B


This shows status quo financial information:

 **FHC tax is phased out over 10 years**
*Planning for 2020-2021 includes current balanced financial planning
*Known current debt schedules are incorporated


 **A 7-mill property tax increase is phased in over 10 years**
*The total property tax mill levy in 2029 would be 8.330 mills

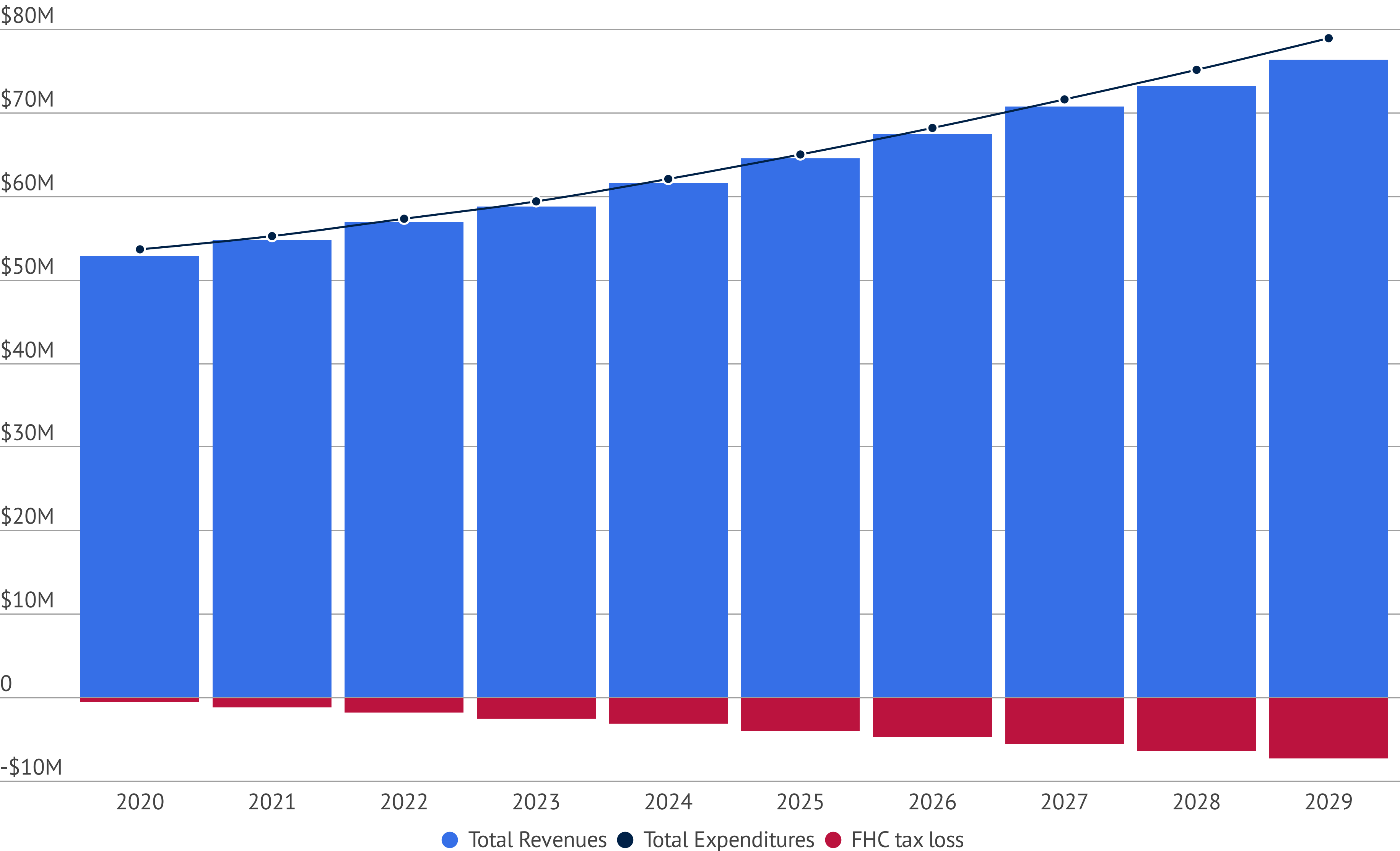
Based on the assumptions included:

 **The net gain/(loss) by fund in 2029 is projected to be:**
General Fund: (\$2,595,451)
Transportation Fund: \$254,383
Community Center Fund: \$305,682

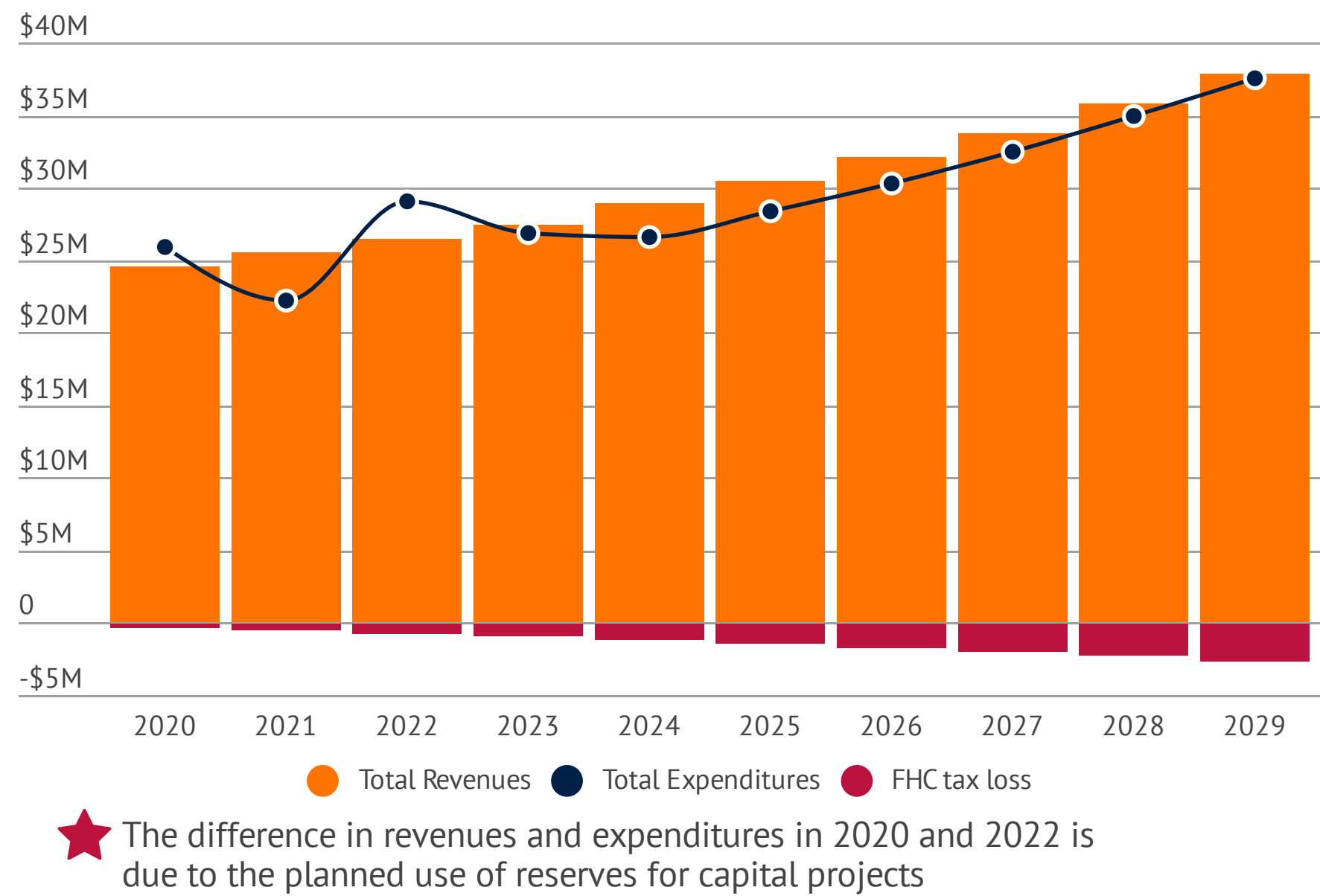
 **The cumulative gain/(loss) by fund for 2020-2029 is projected to be:**
General Fund: (\$9,676,916)
Transportation Fund: \$8,257,829
Community Center Fund: \$2,103,199

General Fund

 Utilizing historic (2009-2017) changes in budget categories combined with known current planning, the alternative outlined above has been applied to future planning to determine possible budget impacts to sales tax-receiving funds.



Transportation Fund



Community Center Fund

