




Attachment E: Phase-Out With 6.5 Mill Property Tax Increase - Option 3A


This shows status quo financial information:


 **FHC tax is phased out over 10 years**
*Planning for 2020-2021 includes current balanced financial planning
*Known current debt schedules are incorporated

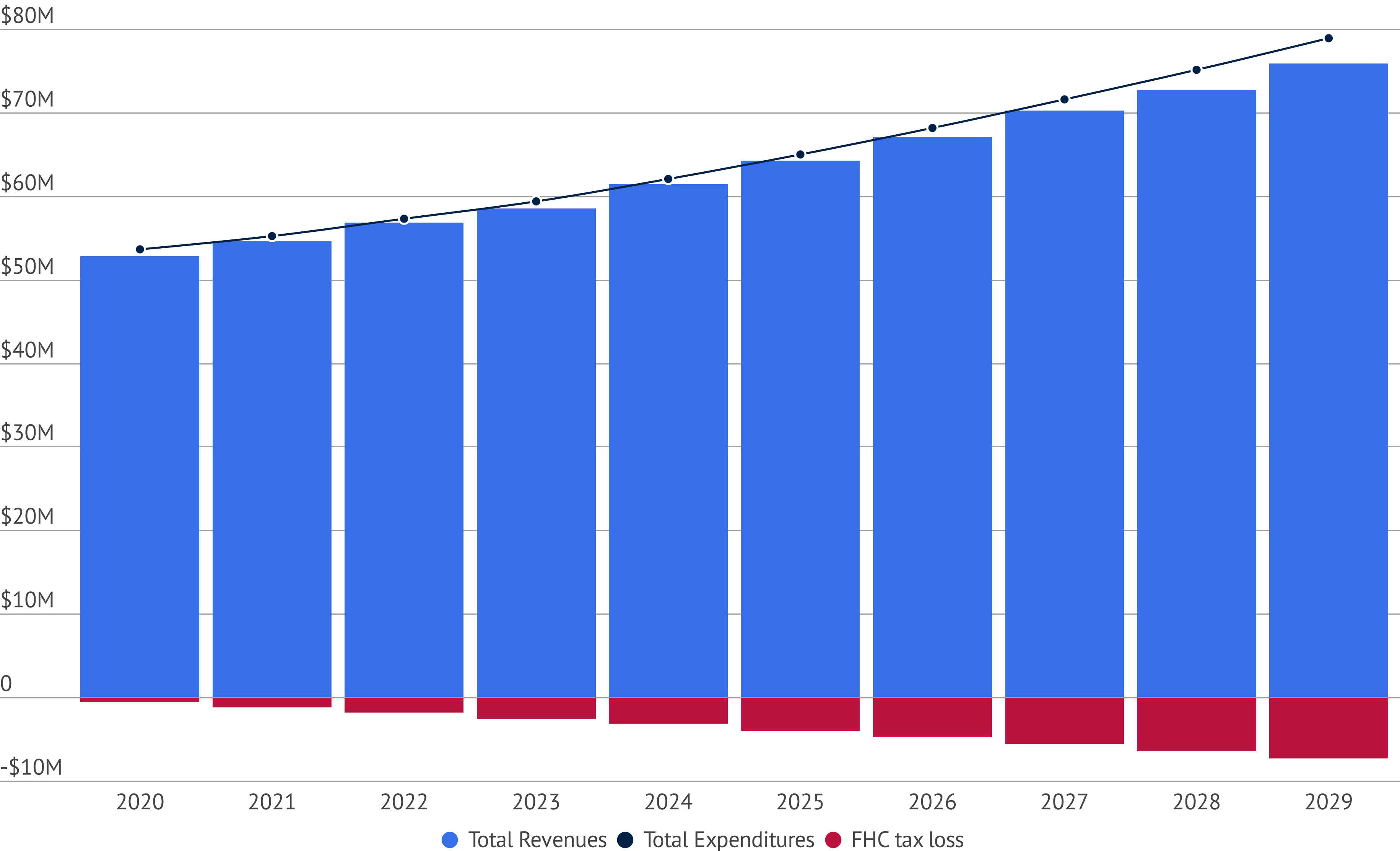
 **A 6.5-mill property tax increase is phased in over 10 years**
*The total property tax mill levy in 2029 would be 7.830 mills

Based on the assumptions included:

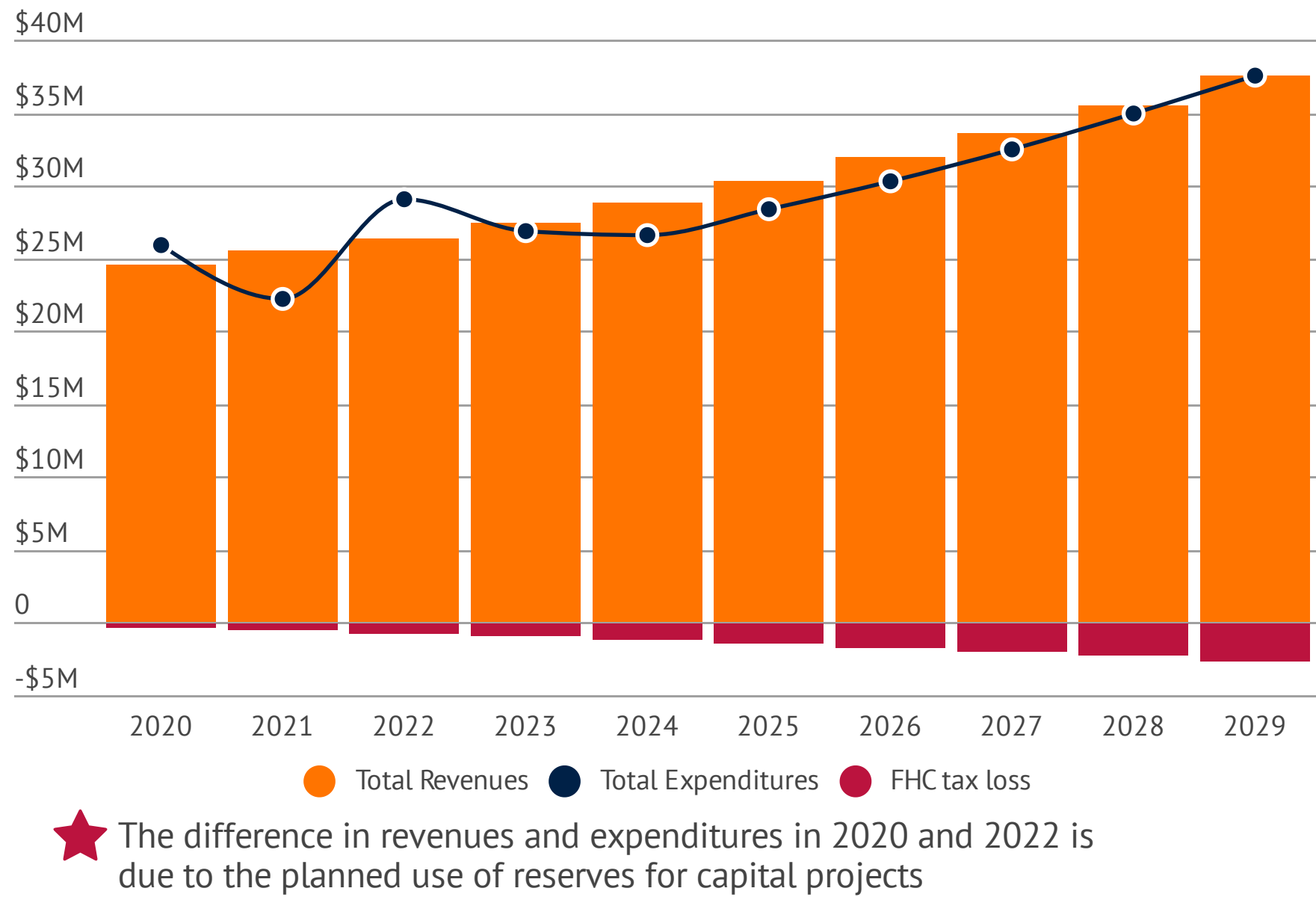
 **The net gain/(loss) by fund in 2029 is projected to be:**
General Fund: (\$3,122,770)
Transportation Fund: \$70,883
Community Center Fund: \$266,296

 **The cumulative gain/(loss) by fund for 2020-2029 is projected to be:**
General Fund: (\$12,245,848)
Transportation Fund: \$7,363,873
Community Center Fund: \$1,911,326

General Fund  Utilizing historic (2009-2017) changes in budget categories combined with known current planning, the alternative outlined above has been applied to future planning to determine possible budget impacts to sales tax-receiving funds.



Transportation Fund



Community Center Fund

