

RESOLUTION NO. 2018-069

**A RESOLUTION APPROVING THE FIRST AMENDMENT TO RANCH AND HOME
SUPPLY LLC'S ECONOMIC ASSISTANCE AGREEMENT**

WHEREAS, by Resolution No. 2018-053, the Town Council approved the Ranch and Home Supply, LLC Economic Incentive Agreement ("Incentive Agreement") between the Town and Ranch and Home Supply, LLC ("Murdoch's"),

WHEREAS, pursuant to the terms of the Incentive Agreement, Murdoch's was to obtain a building permit for the Tenant Improvements not later than August 15, 2018 and open the Project to the public not later than February 15, 2019 ("Compliance Dates"),

WHEREAS, due to unforeseen issues related to the installation of a HVAC system, Murdoch's has requested the Incentive Agreement be amended to extend the Compliance Dates to November 6, 2018 (for issuance of the Tenant Improvement building permit) and May 15, 2019 (for the opening of Project to the public).

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

Section 1. Approval. The First Amendment to Ranch and Home Supply, LLC's Economic Incentive Agreement, in the form attached as ***Exhibit 1***. The Mayor and other proper Town officials are hereby authorized to execute the First Amendment by and on behalf of the Town of Castle Rock, Colorado.

PASSED, APPROVED AND ADOPTED this 17th day of July, 2018 by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jennifer Green, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

David L. Corliss, Town Manager