

**RESOLUTION NO. 2018-**

**A RESOLUTION APPROVING THE TOWN OF CASTLE ROCK / JOULE, INC.  
SPOT WATER LEASE AGREEMENT**

**WHEREAS**, the Town owns certain water in the Chatfield Basin that is reusable and fully consumable after its first use for municipal purposes by the Town. From time to time, a certain amount of this water is surplus to the needs and obligations of the Town (“Surplus Water”); and

**WHEREAS**, the Town anticipates it will have Surplus Water available from time to time in 2018; and

**WHEREAS**, Joule, Inc. desires to lease a certain portion of the Surplus Water from the Town in accordance with the terms and conditions of this Agreement for use as administrative exchange to be coordinated with the Division of Water Resources to fill Joule, Inc.’s Turtle Rock Pond and/or Ratcliff Pond located on Spring Creek, a tributary to West Plum Creek and Plum Creek; and

**WHEREAS**, the Town of Castle Rock and Joule, Inc. have agreed to enter into a lease for the Surplus Water and have agreed to the terms and conditions set forth in the Spot Water Lease Agreement.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:**

**Section 1. Approval.** The Spot Water Lease Agreement between the Town of Castle Rock and Joule, Inc., in the form attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Agreement by and on behalf of the Town of Castle Rock, Colorado

**PASSED, APPROVED AND ADOPTED** this 17<sup>th</sup> day of July, 2018 by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_\_ for and \_\_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jennifer Green, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Robert J. Slentz, Town Attorney

\_\_\_\_\_  
Mark Marlowe, Director of Castle Rock Water