

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: General Fund Summary**  
**Department: All**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ 36,338,107	\$ 38,878,577	\$ 9,427,876	\$ 8,686,771	\$ 741,105
Franchise Fees	2,323,993	2,442,480	698,427	610,620	87,807
Licenses & Permits	114,988	106,117	21,981	26,529	(4,548)
Intergovernmental	394,184	1,355,557	28,900	43,335	(14,435)
Charges for Service	2,460,155	2,681,466	397,343	448,281	(50,938)
Management Fees	3,274,465	3,519,368	879,842	879,842	-
Fines & Forfeitures	399,681	548,606	70,498	137,152	(66,654)
Investment Earnings	153,490	101,272	16,369	25,318	(8,949)
Contributions & Donations	164,500	29,500	-	-	-
Transfers In	1,025,000	551,250	-	-	-
Interfund Loan Revenue	381,186	1,191,969	18,567	18,567	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	294,197	327,247	41,867	69,080	(27,213)
<b>Total Revenues</b>	<b>\$ 47,323,946</b>	<b>\$ 51,733,409</b>	<b>\$ 11,601,670</b>	<b>\$ 10,945,494</b>	<b>\$ 656,176</b>
<b>Expenditures</b>					
Town Council	\$ 711,789	\$ 592,249	\$ 297,534	\$ 312,307	\$ 14,773
Town Manager	540,705	570,493	135,050	151,904	16,854
Deputy Town Manager	306,127	299,876	77,821	80,379	2,558
Human Resources	865,576	782,142	182,749	204,720	21,971
Community Relations	716,410	886,965	270,705	229,468	(41,237)
DoIT	2,808,214	3,905,200	912,293	1,014,963	102,670
Facilities	1,253,389	1,460,370	369,772	380,128	10,356
Town Attorney	643,392	867,870	177,938	230,598	52,660
Town Clerk	299,945	409,329	73,967	107,394	33,427
Municipal Court	355,524	435,239	91,000	115,841	24,841
Finance Department	2,237,575	2,759,211	637,055	729,547	92,492
Police	12,876,383	14,044,544	3,668,253	3,787,393	119,140
Fire & Rescue	13,760,569	16,136,097	3,835,565	4,171,537	335,972
Development Services	542,450	607,160	152,345	161,855	9,510
Parks & Recreation	4,284,488	6,914,504	760,991	860,992	100,001
Non-Departmental	5,821,195	2,691,249	389,972	785,312	395,340
Downtown Projects	67,066	16,216	-	4,054	4,054
<b>Total Expenditures</b>	<b>\$ 48,090,797</b>	<b>\$ 53,378,714</b>	<b>\$ 12,033,010</b>	<b>\$ 13,328,392</b>	<b>\$ 1,295,382</b>
<b>Net Revenues/Expenditures</b>	<b>(766,851)</b>	<b>(1,645,305)</b>	<b>(431,340)</b>	<b>(2,382,898)</b>	<b>1,951,558</b>
<b>Beginning Funds Available</b>	<b>18,362,061</b>	<b>17,595,210</b>	<b>17,595,210</b>	<b>17,595,210</b>	
<b>Ending Funds Available</b>	<b>\$ 17,595,210</b>	<b>\$ 15,949,905</b>	<b>\$ 17,163,870</b>	<b>\$ 15,212,312</b>	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		1,891,626			
Catastrophic Events Reserve		1,050,000			
Capital Reserve		2,141,754			
Opportunity/Economic Development Reserve		1,210,000			
TABOR Reserve		1,981,611			
<b>Projected Ending Funds Available</b>	<b>\$ 17,595,210</b>	<b>\$ 7,374,914</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

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<b>Revenues</b>					
Taxes	\$ 36,338,107	\$ 38,878,577	\$ 9,427,876	\$ 8,686,771	\$ 741,105
Franchise Fees	2,323,993	2,442,480	698,427	610,620	87,807
Licenses & Permits	114,988	106,117	21,981	26,529	(4,548)
Intergovernmental	394,184	1,355,557	28,900	43,335	(14,435)
Charges for Service	2,460,155	2,681,466	397,343	448,281	(50,938)
Management Fees	3,274,465	3,519,368	879,842	879,842	-
Fines & Forfeitures	399,681	548,606	70,498	137,152	(66,654)
Investment Earnings	153,490	101,272	16,369	25,318	(8,949)
Impact Fees	-	-	-	-	-
Contributions & Donations	164,500	29,500	-	-	-
Transfers In	1,025,000	551,250	-	-	-
Interfund Loan Revenue	381,186	1,191,969	18,567	18,567	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	294,197	327,247	41,867	69,080	(27,213)
<b>Total Revenues</b>	<b>\$ 47,323,946</b>	<b>\$ 51,733,409</b>	<b>\$ 11,601,670</b>	<b>\$ 10,945,494</b>	<b>\$ 656,176</b>
<b>Expenditures - Town Council</b>					
Personnel	67,333	67,995	17,845	18,306	461
Services & Other	642,848	521,072	279,643	293,205	13,562
Supplies	1,608	3,182	46	796	750
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Subtotal Town Council</b>	<b>\$ 711,789</b>	<b>\$ 592,249</b>	<b>\$ 297,534</b>	<b>\$ 312,307</b>	<b>\$ 14,773</b>
<b>Expenditures - Town Manager</b>					
Personnel	444,569	482,628	125,904	129,938	4,034
Services & Other	93,048	77,013	7,249	19,253	12,004
Supplies	3,088	10,852	1,897	2,713	816
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Subtotal Town Manager</b>	<b>\$ 540,705</b>	<b>\$ 570,493</b>	<b>\$ 135,050</b>	<b>\$ 151,904</b>	<b>\$ 16,854</b>
<b>Expenditures - Deputy Town Manager</b>					
Personnel	300,899	281,301	74,302	75,735	1,433
Services & Other	4,696	17,303	3,275	4,326	1,051
Supplies	532	1,272	244	318	74
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Subtotal Deputy Town Manager</b>	<b>\$ 306,127</b>	<b>\$ 299,876</b>	<b>\$ 77,821</b>	<b>\$ 80,379</b>	<b>\$ 2,558</b>

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**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Expenditures - Human Resources</b>					
Personnel	459,237	477,584	125,276	128,580	3,304
Services & Other	309,861	299,831	51,114	74,958	23,844
Supplies	96,478	4,727	6,359	1,182	(5,177)
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Subtotal Human Resources</b>	<b>\$ 865,576</b>	<b>\$ 782,142</b>	<b>\$ 182,749</b>	<b>\$ 204,720</b>	<b>\$ 21,971</b>
<b>Expenditures - Community Relations</b>					
Personnel	388,594	401,757	107,835	108,165	330
Services & Other	313,497	421,594	152,071	117,899	(34,172)
Supplies	14,319	13,614	10,799	3,404	(7,395)
Capital	-	50,000	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Subtotal Community Relations</b>	<b>\$ 716,410</b>	<b>\$ 886,965</b>	<b>\$ 270,705</b>	<b>\$ 229,468</b>	<b>\$ (41,237) <sup>(1)</sup></b>
(1) Printing services costs have exceeded Services & Other and Supplies the adjusted first quarter budget.					
<b>Expenditures - DoIT</b>					
Personnel	1,655,715	2,010,435	536,692	541,271	4,579
Services & Other	543,050	1,158,086	286,455	289,522	3,067
Supplies	380,833	354,855	18,173	88,714	70,541
Capital	224,446	356,000	64,517	89,000	24,483
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	4,170	25,824	6,456	6,456	-
<b>Subtotal DoIT</b>	<b>\$ 2,808,214</b>	<b>\$ 3,905,200</b>	<b>\$ 912,293</b>	<b>\$ 1,014,963</b>	<b>\$ 102,670</b>
<b>Expenditures - Facilities</b>					
Personnel	727,339	781,816	196,939	210,489	13,550
Services & Other	383,854	528,662	142,340	132,166	(10,174)
Supplies	94,065	100,376	18,114	25,094	6,980
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	48,131	49,516	12,379	12,379	-
<b>Subtotal Facilities</b>	<b>\$ 1,253,389</b>	<b>\$ 1,460,370</b>	<b>\$ 369,772</b>	<b>\$ 380,128</b>	<b>\$ 10,356</b>
<b>Expenditures - Town Attorney</b>					
Personnel	534,427	708,773	148,170	190,824	42,654
Services & Other	104,382	153,325	26,495	38,331	11,836
Supplies	4,583	5,772	3,273	1,443	(1,830)
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Subtotal Town Attorney</b>	<b>\$ 643,392</b>	<b>\$ 867,870</b>	<b>\$ 177,938</b>	<b>\$ 230,598</b>	<b>\$ 52,660</b>

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**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Expenditures - Town Clerk</b>					
Personnel	233,217	263,183	68,549	70,857	2,308
Services & Other	64,486	145,136	5,121	36,284	31,163
Supplies	2,242	1,010	297	253	(44)
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Subtotal Town Clerk</b>	<b>\$ 299,945</b>	<b>\$ 409,329</b>	<b>\$ 73,967</b>	<b>\$ 107,394</b>	<b>\$ 33,427</b>
<b>Expenditures - Municipal Court</b>					
Personnel	319,814	365,650	87,641	98,444	10,803
Services & Other	23,883	57,057	1,670	14,264	12,594
Supplies	11,827	12,532	1,689	3,133	1,444
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Subtotal Municipal Court</b>	<b>\$ 355,524</b>	<b>\$ 435,239</b>	<b>\$ 91,000</b>	<b>\$ 115,841</b>	<b>\$ 24,841</b>
<b>Expenditures - Finance Department</b>					
Personnel	1,822,230	2,066,707	532,927	556,421	23,494
Services & Other	390,891	480,857	56,586	120,214	63,628
Supplies	24,454	211,647	47,542	52,912	5,370
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Subtotal Finance Department</b>	<b>\$ 2,237,575</b>	<b>\$ 2,759,211</b>	<b>\$ 637,055</b>	<b>\$ 729,547</b>	<b>\$ 92,492</b>
<b>Expenditures - Police</b>					
Personnel	10,739,529	12,042,352	3,121,315	3,242,172	120,857
Services & Other	876,054	841,361	286,869	255,014	(31,855)
Supplies	729,821	699,985	144,858	174,996	30,138
Capital	23,017	-	-	-	-
Debt & Financing	102,661	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	405,301	460,846	115,211	115,211	-
<b>Subtotal Police</b>	<b>\$ 12,876,383</b>	<b>\$ 14,044,544</b>	<b>\$ 3,668,253</b>	<b>\$ 3,787,393</b>	<b>\$ 119,140</b>
<b>Expenditures - Fire &amp; Rescue</b>					
Personnel	10,226,284	12,346,776	2,980,657	3,324,132	343,475
Services & Other	1,091,407	1,428,765	300,982	357,191	56,209
Supplies	929,168	857,634	273,121	214,409	(58,712)
Capital	332,209	91,000	5,000	-	(5,000)
Debt & Financing	210,139	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	971,362	1,411,922	275,805	275,805	-
<b>Subtotal Fire &amp; Rescue</b>	<b>\$ 13,760,569</b>	<b>\$ 16,136,097</b>	<b>\$ 3,835,565</b>	<b>\$ 4,171,537</b>	<b>\$ 335,972</b>

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**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Expenditures - Development Services</b>					
Personnel	468,713	523,366	136,914	140,906	3,992
Services & Other	35,380	68,574	12,156	17,144	4,988
Supplies	5,671	8,095	1,494	2,024	530
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	32,686	7,125	1,781	1,781	-
<b>Subtotal Development Services</b>	<b>\$ 542,450</b>	<b>\$ 607,160</b>	<b>\$ 152,345</b>	<b>\$ 161,855</b>	<b>\$ 9,510</b>
<b>Expenditures - Parks &amp; Recreation</b>					
Personnel	2,117,012	2,230,016	500,020	527,009	26,989
Services & Other	1,241,184	1,804,868	154,863	187,345	32,482
Supplies	378,269	347,700	44,446	37,552	(6,894)
Capital	309,111	2,257,401	3,032	50,456	47,424
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	238,912	274,519	58,630	58,630	-
<b>Subtotal Parks &amp; Recreation</b>	<b>\$ 4,284,488</b>	<b>\$ 6,914,504</b>	<b>\$ 760,991</b>	<b>\$ 860,992</b>	<b>\$ 100,001</b>
<b>Expenditures - Non-Departmental</b>					
Personnel	(10)	-	-	-	-
Services & Other	981,524	1,026,616	228,035	256,654	28,619
Supplies	68,604	135,000	5,214	33,750	28,536
Capital	1,697,574	1,379,633	6,723	344,908	338,185
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	3,073,503	150,000	150,000	150,000	-
<b>Subtotal Non-Departmental</b>	<b>\$ 5,821,195</b>	<b>\$ 2,691,249</b>	<b>\$ 389,972</b>	<b>\$ 785,312</b>	<b>\$ 395,340</b>

(2) The renovation for the Public Safety Training Facility Project is expected to occur late in 2018.

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**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Expenditures - Downtown Projects</b>					
Personnel	-	-	-	-	-
Services & Other	-	-	-	-	-
Supplies	-	-	-	-	-
Capital	67,066	16,216	-	4,054	4,054
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Subtotal Downtown Projects</b>	<b>\$ 67,066</b>	<b>\$ 16,216</b>	<b>\$ -</b>	<b>\$ 4,054</b>	<b>\$ 4,054</b>
<b>Total Expenditures</b>	<b>\$ 48,090,797</b>	<b>\$ 53,378,714</b>	<b>\$ 12,033,010</b>	<b>\$ 13,328,392</b>	<b>\$ 1,295,382</b>
<b>Net Revenues/Expenditures</b>	<b>(766,851)</b>	<b>(1,645,305)</b>	<b>(431,340)</b>	<b>(2,382,898)</b>	<b>1,951,558</b>
<b>Beginning Funds Available</b>	<b>18,362,061</b>	<b>17,595,210</b>	<b>17,595,210</b>	<b>17,595,210</b>	
<b>Ending Funds Available</b>	<b>\$ 17,595,210</b>	<b>\$ 15,949,905</b>	<b>\$ 17,163,870</b>	<b>\$ 15,212,312</b>	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		1,891,626			
Catastrophic Events Reserve		1,050,000			
Capital Reserve		2,141,754			
Opportunity/Economic Development Reserve		1,210,000			
TABOR Reserve		1,981,611			
<b>Projected Ending Funds Available</b>	<b>\$ 17,595,210</b>	<b>\$ 7,374,914</b>			

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**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Transportation Fund**  
**Department: Public Works**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ 18,607,673	\$ 19,545,393	\$ 4,856,012	\$ 4,886,348	\$ (30,336)
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	3,538,364	4,469,648	441,206	614,883	(173,677)
Charges for Service	8,392	-	4,115	-	4,115
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	45,299	27,321	10,076	6,830	3,246
Impact Fees	-	-	-	-	-
Contributions & Donations	312,759	6,000	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	3,936	1,200	2,338	300	2,038
<b>Total Revenues</b>	<b>\$ 22,516,423</b>	<b>\$ 24,049,562</b>	<b>\$ 5,313,747</b>	<b>\$ 5,508,361</b>	<b>\$ 285,243</b>
<b>Expenditures</b>					
Personnel	\$ 3,535,230	\$ 4,318,349	\$ 1,055,864	\$ 1,162,632	\$ 106,768
Services & Other	11,544,452	11,054,060	728,740	1,030,442	301,702
Supplies	555,503	643,723	85,877	160,931	75,054
Capital	1,535,371	7,906,143	95,355	110,766	15,411
Debt & Financing	297,250	395,700	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	1,081,455	2,488,117	149,066	149,066	-
<b>Total Expenditures</b>	<b>\$ 18,549,261</b>	<b>\$ 26,806,092</b>	<b>\$ 2,114,902</b>	<b>\$ 2,613,837</b>	<b>\$ 498,935</b>
<b>Net Revenues/Expenditures</b>	<b>3,967,162</b>	<b>(2,756,530)</b>	<b>3,198,845</b>	<b>2,894,524</b>	<b>304,321</b>
<b>Beginning Funds Available</b>	<b>5,264,249</b>	<b>9,231,411</b>	<b>9,231,411</b>	<b>9,231,411</b>	
<b>Ending Funds Available</b>	<b>\$ 9,231,411</b>	<b>\$ 6,474,881</b>	<b>\$ 12,430,256</b>	<b>\$ 12,125,935</b>	
Less Reserves & Designations:					
Revenue Stabilization Reserve		319,663			
Catastrophic Events Reserve		1,645,519			
<b>Projected Ending Funds Available</b>	<b>\$ 9,231,411</b>	<b>\$ 4,509,699</b>			

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## TOWN OF CASTLE ROCK

## 2018 First Quarter Financial Review

## Fund: Parks &amp; Recreation Capital Fund

## Department: Parks and Recreation

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	35,685	3,536	6,191	884	5,307
Impact Fees	3,100,074	3,941,813	941,615	704,690	236,925
Contributions & Donations	20,000	20,000	-	-	-
Transfers In	9,861	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	129	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,165,749</b>	<b>\$ 3,965,349</b>	<b>\$ 947,806</b>	<b>\$ 705,574</b>	<b>\$ 242,232</b>
<b>Expenditures</b>					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	-	247,098	3,783	61,775	57,992
Supplies	-	-	-	-	-
Capital	5,732,245	2,599,863	190,524	199,933	9,409
Debt & Financing	709,828	707,862	-	-	-
Interfund Loan	731,500	721,000	5,250	5,250	-
Transfers Out	1,470,000	778,222	-	-	-
<b>Total Expenditures</b>	<b>\$ 8,643,573</b>	<b>\$ 5,054,045</b>	<b>\$ 199,557</b>	<b>\$ 266,958</b>	<b>\$ 67,401</b>
<b>Net Revenues/Expenditures</b>	<b>(5,477,824)</b>	<b>(1,088,696)</b>	<b>748,249</b>	<b>438,616</b>	<b>309,633</b>
<b>Beginning Funds Available</b>	<b>7,592,812</b>	<b>2,114,988</b>	<b>2,114,988</b>	<b>2,114,988</b>	
<b>Ending Funds Available</b>	<b>\$ 2,114,988</b>	<b>\$ 1,026,292</b>	<b>\$ 2,863,237</b>	<b>\$ 2,553,604</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		1,026,292			
<b>Projected Ending Funds Available</b>	<b>\$ 2,114,988</b>	<b>\$ -</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information



**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Municipal Facilities Capital Fund**  
**Department: Deputy Town Manager**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	11,272	2,647	550	662	(112)
Impact Fees	429,674	499,724	108,838	86,413	22,425
Contributions & Donations	-	-	-	-	-
Transfers In	2,612,925	1,189,111	-	-	-
Interfund Loan Revenue	26,809	26,808	927	927	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,080,680</b>	<b>\$ 1,718,290</b>	<b>\$ 110,315</b>	<b>\$ 88,002</b>	<b>\$ 22,313</b>
<b>Expenditures</b>					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	117,575	49,480	39,974	41,140	1,166
Supplies	-	-	-	-	-
Capital	165,609	5,187,301	1,000	358,597	357,597 (1)
Debt & Financing	-	-	-	-	-
Interfund Loan	-	51,982	-	12,996	12,996
Transfers Out	489,089	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 772,273</b>	<b>\$ 5,288,763</b>	<b>\$ 40,974</b>	<b>\$ 412,733</b>	<b>\$ 371,759</b>
<b>Net Revenues/Expenditures</b>	<b>2,308,407</b>	<b>(3,570,473)</b>	<b>69,341</b>	<b>(324,731)</b>	<b>394,072</b>
<b>Beginning Funds Available</b>	<b>1,557,159</b>	<b>3,865,566</b>	<b>3,865,566</b>	<b>3,865,566</b>	
<b>Ending Funds Available</b>	<b>\$ 3,865,566</b>	<b>\$ 295,093</b>	<b>\$ 3,934,907</b>	<b>\$ 3,540,835</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		295,093			
<b>Projected Ending Funds Available</b>	<b>\$ 3,865,566</b>	<b>\$ -</b>			

(1) The Central Service Center Building design and construction is planned to begin in the summer of 2018. Funds have been encumbered, but not yet spent.

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Fire Capital Fund**  
**Department: Fire Department**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	25,208	2,032	21	508	(487)
Impact Fees	720,541	1,032,734	229,612	196,657	32,955
Contributions & Donations	-	-	-	-	-
Transfers In	3,006,029	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,751,778</b>	<b>\$ 1,034,766</b>	<b>\$ 229,633</b>	<b>\$ 197,165</b>	<b>\$ 32,468</b>
<b>Expenditures</b>					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	53,056	75,511	19,432	18,878	(554)
Supplies	-	289,282	6,763	72,321	65,558
Capital	1,357,096	4,029,203	470,074	1,007,301	537,227
Debt & Financing	-	-	-	-	-
Interfund Loan	-	429,265	11,250	107,316	96,066
Transfers Out	1,028,502	473,479	-	-	-
<b>Total Expenditures</b>	<b>\$ 2,438,654</b>	<b>\$ 5,296,740</b>	<b>\$ 507,519</b>	<b>\$ 1,205,816</b>	<b>\$ 698,297</b>
<b>Net Revenues/Expenditures</b>	<b>1,313,124</b>	<b>(4,261,974)</b>	<b>(277,886)</b>	<b>(1,008,651)</b>	<b>730,765</b>
<b>Beginning Funds Available</b>	<b>3,348,931</b>	<b>4,662,055</b>	<b>4,662,055</b>	<b>4,662,055</b>	
<b>Ending Funds Available</b>	<b>\$ 4,662,055</b>	<b>\$ 400,081</b>	<b>\$ 4,384,169</b>	<b>\$ 3,653,404</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		400,081			
<b>Projected Ending Funds Available</b>	<b>\$ 4,662,055</b>	<b>\$ -</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Police Capital Fund**  
**Department: Police Department**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	1,643	4,441	77	1,110	(1,033)
Impact Fees	327,305	461,306	97,722	84,211	13,511
Contributions & Donations	-	-	-	-	-
Transfers In	588	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 329,536</b>	<b>\$ 465,747</b>	<b>\$ 97,799</b>	<b>\$ 85,321</b>	<b>\$ 12,478</b>
<b>Expenditures</b>					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	20,721	25,447	7,006	6,362	(644)
Supplies	-	-	-	-	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	86,983	190,943	4,116	6,816	2,700
Transfers Out	57,499	103,000	-	-	-
<b>Total Expenditures</b>	<b>\$ 165,203</b>	<b>\$ 319,390</b>	<b>\$ 11,122</b>	<b>\$ 13,178</b>	<b>\$ 2,056</b>
<b>Net Revenues/Expenditures</b>	<b>164,333</b>	<b>146,357</b>	<b>86,677</b>	<b>72,143</b>	<b>14,534</b>
<b>Beginning Funds Available</b>	<b>118,491</b>	<b>282,824</b>	<b>282,824</b>	<b>282,824</b>	
<b>Ending Funds Available</b>	<b>\$ 282,824</b>	<b>\$ 429,181</b>	<b>\$ 369,501</b>	<b>\$ 354,967</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		429,181			
<b>Projected Ending Funds Available</b>	<b>\$ 282,824</b>	<b>\$ -</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

## TOWN OF CASTLE ROCK

## 2018 First Quarter Financial Review

## Fund: Transportation Capital Projects Fund

## Department: Public Works

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ 1,996,035	\$ 2,253,544	\$ 553,570	\$ 563,386	\$ (9,816)
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	32,550	1,447,000	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	97,771	82,362	(10,359)	20,591	(30,950)
Impact Fees	3,411,636	6,712,613	1,572,152	1,373,717	198,435
Contributions & Donations	-	2,459,333	-	-	-
Transfers In	462,411	1,200,000	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 6,000,403</b>	<b>\$ 14,154,852</b>	<b>\$ 2,115,363</b>	<b>\$ 1,957,694</b>	<b>\$ 157,669</b>
<b>Expenditures</b>					
Personnel	\$ 46,506	\$ -	\$ -	\$ -	\$ -
Services & Other	1,058	40,665	-	10,166	10,166
Supplies	-	-	-	-	-
Capital	558,195	16,943,493	92,261	237,209	144,948
Debt & Financing	1,353,450	1,350,838	-	337,710	337,710
Interfund Loan	2,524,247	-	-	-	-
Transfers Out	29,323	146,457	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,512,779</b>	<b>\$ 18,481,453</b>	<b>\$ 92,261</b>	<b>\$ 585,085</b>	<b>\$ 492,824</b>
<b>Net Revenues/Expenditures</b>	<b>1,487,624</b>	<b>(4,326,601)</b>	<b>2,023,102</b>	<b>1,372,609</b>	<b>650,493</b>
<b>Beginning Funds Available</b>	<b>5,021,489</b>	<b>6,509,113</b>	<b>6,509,113</b>	<b>6,509,113</b>	
<b>Ending Funds Available</b>	<b>\$ 6,509,113</b>	<b>\$ 2,182,512</b>	<b>\$ 8,532,215</b>	<b>\$ 7,881,722</b>	
Less Reserves & Designations:					
Capital Reserve		1,250,000			
Committed for Fund Purpose		932,512			
<b>Projected Ending Funds Available</b>	<b>\$ 6,509,113</b>	<b>\$ -</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

## TOWN OF CASTLE ROCK

## 2018 First Quarter Financial Review

## Fund: General Long Term Planning Fund

## Department: Deputy Town Manager

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ 1,554,389	\$ 1,749,235	\$ 431,024	\$ 437,309	\$ (6,285)
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	18,345	9,801	1,566	2,450	(884)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	308,700	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	32	-	-	-	-
<b>Total Revenues</b>	<b>\$ 1,572,766</b>	<b>\$ 2,067,736</b>	<b>\$ 432,590</b>	<b>\$ 439,759</b>	<b>\$ (7,169)</b> (1)
<b>Expenditures</b>					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	209,173	957,885	165,829	239,471	73,642 (2)
Supplies	128,918	339,719	7,975	84,930	76,955
Capital	198,129	160,000	1,563	-	(1,563)
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	1,641,455	410,889	-	102,722	102,722
<b>Total Expenditures</b>	<b>\$ 2,177,675</b>	<b>\$ 1,868,493</b>	<b>\$ 175,367</b>	<b>\$ 427,123</b>	<b>\$ 251,756</b>
<b>Net Revenues/Expenditures</b>	<b>(604,909)</b>	<b>199,243</b>	<b>257,223</b>	<b>12,636</b>	<b>244,587</b>
<b>Beginning Funds Available</b>	<b>1,598,425</b>	<b>993,516</b>	<b>993,516</b>	<b>993,516</b>	
<b>Ending Funds Available</b>	<b>\$ 993,516</b>	<b>\$ 1,192,759</b>	<b>\$ 1,250,739</b>	<b>\$ 1,006,152</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		1,192,759			
<b>Projected Ending Funds Available</b>	<b>\$ 993,516</b>	<b>\$ -</b>			

(1) Revenue is under year-to-date budget due to the valuation of development activity that has occurred during the first quarter as compared to the YTD Budget.

(2) Services and Other is over budget for the first quarter due to the timing of Town Hall remodel punchlist and final payment.

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Water Fund**  
**Department: Castle Rock Water**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	3,200,000	125,000	125,000	31,250	93,750
Charges for Service	13,544,546	14,160,843	1,725,534	2,009,953	(284,419)
Management Fees	-	-	-	-	-
Fines & Forfeitures	336,412	369,700	86,076	92,425	(6,349)
Investment Earnings	197,898	119,635	11,577	29,909	(18,332)
System Development Fees	2,823,207	2,746,300	848,671	686,575	162,096
Contributions & Donations	-	30,000	-	7,500	(7,500)
Transfers In	-	-	-	-	-
Interfund Loan Revenue	2,544,497	695,250	5,063	5,063	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	126,585	193,160	29,429	48,290	(18,861)
<b>Total Revenues</b>	<b>\$ 22,773,145</b>	<b>\$ 18,439,888</b>	<b>\$ 2,831,350</b>	<b>\$ 2,910,965</b>	<b>\$ (79,615)</b> (1)
<b>Expenditures</b>					
Personnel	\$ 2,855,312	\$ 3,167,902	\$ 782,659	\$ 852,897	\$ 70,238
Services & Other	4,570,041	5,711,880	517,754	1,427,970	910,216
Supplies	1,029,220	1,322,512	195,422	330,628	135,206
Capital	14,729,444	8,008,166	102,454	559,456	457,002
Debt & Financing	1,737,328	1,746,879	93,770	93,770	-
Interfund Loan	-	-	-	-	-
Transfers Out	1,440,288	1,870,744	399,190	265,467	(133,723)
<b>Total Expenditures</b>	<b>\$ 26,361,633</b>	<b>\$ 21,828,083</b>	<b>\$ 2,091,249</b>	<b>\$ 3,530,188</b>	<b>\$ 1,438,939</b>
<b>Net Revenues/Expenditures</b>	<b>(3,588,488)</b>	<b>(3,388,195)</b>	<b>740,101</b>	<b>(619,223)</b>	<b>1,359,324</b>
<b>Beginning Funds Available</b>	<b>24,504,642</b>	<b>20,916,154</b>	<b>20,916,154</b>	<b>20,916,154</b>	
<b>Ending Funds Available</b>	<b>\$ 20,916,154</b>	<b>\$ 17,527,959</b>	<b>\$ 21,656,255</b>	<b>\$ 20,296,931</b>	
Less Reserves & Designations:					
Operating Designation		1,631,968			
Capital Reserve		7,959,856			
Catastrophic Events Reserve		5,346,135			
Rate Stabilization Reserve		1,590,000			
Committed for Fund Purpose		1,000,000			
<b>Projected Ending Funds Available</b>	<b>\$ 20,916,154</b>	<b>\$ -</b>			

(1) Charges for Service is under budget due to seasonality of metered water sales.

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Water Resources Fund**  
**Department: Castle Rock Water**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	10,920	-	10,920
Intergovernmental	-	-	5,964	-	5,964
Charges for Service	8,573,021	8,701,060	2,120,258	2,175,265	(55,007)
Management Fees	-	-	-	-	-
Fines & Forfeitures	91,583	6,000	1,213	1,500	(287)
Investment Earnings	746,360	523,586	(54,735)	130,897	(185,632)
System Development Fees	14,451,282	16,289,876	4,075,776	4,072,469	3,307
Contributions & Donations	-	-	-	-	-
Transfers In	1,239,645	1,484,575	338,065	168,925	169,140
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	1,712,249	-	33,902	-	33,902
Other Revenue	182,073	130,202	27,934	32,551	(4,617)
<b>Total Revenues</b>	<b>\$ 26,996,213</b>	<b>\$ 27,135,299</b>	<b>\$ 6,559,297</b>	<b>\$ 6,581,607</b>	<b>\$ (22,310)</b> <sup>(1)</sup>
<b>Expenditures</b>					
Personnel	\$ 1,787,528	\$ 2,180,587	\$ 507,638	\$ 587,081	\$ 79,443
Services & Other	1,615,633	6,083,617	606,957	1,520,904	913,947
Supplies	385,191	357,116	91,427	89,279	(2,148)
Capital	53,090,032	50,709,522	126,987	16,110,119	15,983,132
Debt & Financing	3,661,112	4,265,747	482,369	493,961	11,592
Interfund Loan	-	-	-	-	-
Transfers Out	4,707	4,951	1,238	1,238	-
<b>Total Expenditures</b>	<b>\$ 60,544,203</b>	<b>\$ 63,601,540</b>	<b>\$ 1,816,616</b>	<b>\$ 18,802,582</b>	<b>\$ 16,985,966</b>
<b>Net Revenues/Expenditures</b>	<b>(33,547,990)</b>	<b>(36,466,241)</b>	<b>4,742,681</b>	<b>(12,220,975)</b>	<b>16,963,656</b>
<b>Beginning Funds Available</b>	<b>88,185,948</b>	<b>54,637,958</b>	<b>54,637,958</b>	<b>54,637,958</b>	
<b>Ending Funds Available</b>	<b>\$ 54,637,958</b>	<b>\$ 18,171,717</b>	<b>\$ 59,380,639</b>	<b>\$ 42,416,983</b>	
Less Reserves & Designations:					
Operating Designation		1,337,956			
Capital Reserve		13,904,046			
Catastrophic Events Reserve		2,429,715			
Committed for Fund Purpose		500,000			
<b>Projected Ending Funds Available</b>	<b>\$ 54,637,958</b>	<b>\$ -</b>			

(1) Charges for Service is under budget due to variation in water usage volume.

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Stormwater Fund**  
**Department: Castle Rock Water**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	280,795	-	47,276	-	47,276
Charges for Service	3,187,043	3,273,942	832,280	818,486	13,794
Management Fees	-	-	-	-	-
Fines & Forfeitures	132	150	8	38	(30)
Investment Earnings	55,280	29,759	7,694	7,440	254
System Development Fees	1,451,575	1,554,700	385,380	388,675	(3,295)
Contributions & Donations	5,615	2,315	-	579	(579)
Transfers In	39,684	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	4,798	3,946	9,867	987	8,880
<b>Total Revenues</b>	<b>\$ 5,024,922</b>	<b>\$ 4,864,812</b>	<b>\$ 1,282,505</b>	<b>\$ 1,216,205</b>	<b>\$ 66,300</b>
<b>Expenditures</b>					
Personnel	\$ 1,552,422	\$ 1,649,029	\$ 412,691	\$ 443,969	\$ 31,278
Services & Other	522,610	668,666	93,341	167,167	73,826
Supplies	89,491	82,664	12,058	20,666	8,608
Capital	2,142,358	4,635,983	274,337	323,873	49,536
Debt & Financing	-	-	-	-	-
Interfund Loan	20,250	695,250	5,063	173,813	168,750
Transfers Out	98,510	252,894	27,807	63,224	35,417
<b>Total Expenditures</b>	<b>\$ 4,425,641</b>	<b>\$ 7,984,486</b>	<b>\$ 825,297</b>	<b>\$ 1,192,712</b>	<b>\$ 367,415</b>
<b>Net Revenues/Expenditures</b>	<b>599,281</b>	<b>(3,119,674)</b>	<b>457,208</b>	<b>23,493</b>	<b>433,715</b>
<b>Beginning Funds Available</b>	<b>7,091,072</b>	<b>7,690,353</b>	<b>7,690,353</b>	<b>7,690,353</b>	
<b>Ending Funds Available</b>	<b>\$ 7,690,353</b>	<b>\$ 4,570,679</b>	<b>\$ 8,147,561</b>	<b>\$ 7,713,846</b>	
Less Reserves & Designations:					
Operating Designation		396,821			
Capital Reserve		3,673,858			
Committed for Fund Purpose		500,000			
<b>Projected Ending Funds Available</b>	<b>\$ 7,690,353</b>	<b>\$ -</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information



**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Wastewater Fund**  
**Department: Castle Rock Water**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	10,100,574	9,956,973	2,614,133	2,489,243	124,890
Management Fees	-	-	-	-	-
Fines & Forfeitures	173	100	10	25	(15)
Investment Earnings	196,756	82,246	47,016	20,562	26,454
System Development Fees	2,419,853	2,473,795	816,169	618,449	197,720
Contributions & Donations	28,795	29,510	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	191,752	132,240	59,277	33,060	26,217
<b>Total Revenues</b>	<b>\$ 12,937,903</b>	<b>\$ 12,674,864</b>	<b>\$ 3,536,605</b>	<b>\$ 3,161,339</b>	<b>\$ 375,266</b>
<b>Expenditures</b>					
Personnel	\$ 1,319,837	\$ 1,408,473	\$ 362,821	\$ 379,204	\$ 16,383
Services & Other	7,439,256	6,239,805	1,095,611	1,559,951	464,340
Supplies	295,409	331,018	62,779	82,755	19,976
Capital	185,337	20,972,192	16,938	1,465,131	1,448,193
Debt & Financing	332,430	333,546	14,987	17,687	2,700
Interfund Loan	-	-	-	-	-
Transfers Out	67,001	213,910	18,061	53,478	35,417
<b>Total Expenditures</b>	<b>\$ 9,639,270</b>	<b>\$ 29,498,944</b>	<b>\$ 1,571,197</b>	<b>\$ 3,558,206</b>	<b>\$ 1,987,009</b>
<b>Net Revenues/Expenditures</b>	<b>3,298,633</b>	<b>(16,824,080)</b>	<b>1,965,408</b>	<b>(396,867)</b>	<b>2,362,275</b>
<b>Beginning Funds Available</b>	<b>24,005,548</b>	<b>27,304,181</b>	<b>27,304,181</b>	<b>27,304,181</b>	
<b>Ending Funds Available</b>	<b>\$ 27,304,181</b>	<b>\$ 10,480,101</b>	<b>\$ 29,269,589</b>	<b>\$ 26,907,314</b>	
Less Reserves & Designations:					
Operating Designation		1,324,604			
Catastrophic Events Reserve		6,508,475			
Capital Reserve		1,647,022			
Committed for Fund Purpose		1,000,000			
<b>Projected Ending Funds Available</b>	<b>\$ 27,304,181</b>	<b>\$ -</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Golf Course Fund**  
**Department: Parks and Recreation**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	3,054,728	3,096,956	171,594	174,359	(2,765)
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	15,600	10,765	1,198	2,691	(1,493)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	80,000	80,000	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	2,820	-	(10)	-	(10)
<b>Total Revenues</b>	<b>\$ 3,153,148</b>	<b>\$ 3,187,721</b>	<b>\$ 172,782</b>	<b>\$ 177,050</b>	<b>\$ (4,268) <sup>(1)</sup></b>
<b>Expenditures</b>					
Personnel	\$ 1,233,944	\$ 1,298,991	\$ 258,824	\$ 262,610	\$ 3,786
Services & Other	576,370	589,452	83,629	57,000	(26,629)
Supplies	614,571	544,743	120,200	81,058	(39,142)
Capital	200,042	234,399	3,278	58,600	55,322
Debt & Financing	650,798	653,799	46,766	46,766	-
Interfund Loan	7,512	7,512	1,878	1,878	-
Transfers Out	2,742	2,539	635	635	-
<b>Total Expenditures</b>	<b>\$ 3,285,979</b>	<b>\$ 3,331,435</b>	<b>\$ 515,210</b>	<b>\$ 508,547</b>	<b>\$ (6,663) <sup>(1)</sup></b>
<b>Net Revenues/Expenditures</b>	<b>(132,831)</b>	<b>(143,714)</b>	<b>(342,428)</b>	<b>(331,497)</b>	<b>(10,931)</b>
<b>Beginning Funds Available</b>	<b>1,723,566</b>	<b>1,590,735</b>	<b>1,590,735</b>	<b>1,590,735</b>	
<b>Ending Funds Available</b>	<b>\$ 1,590,735</b>	<b>\$ 1,447,021</b>	<b>\$ 1,248,307</b>	<b>\$ 1,259,238</b>	
Less Reserves & Designations:					
Revenue Stabilization Reserve		200,000			
Capital Reserve		145,061			
Debt Service Reserve		500,815			
<b>Projected Ending Funds Available</b>	<b>\$ 1,590,735</b>	<b>\$ 601,145</b>			

(1) The 2018 YTD Budget is based on historical seasonal averages. The golf course is highly seasonal and dependent on weather. Although slightly over budget at this point in the year, this fund is considered to be on track given seasonal variability. However, staff will continue to monitor this fund throughout the year and will make necessary adjustments as needed.

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Community Center Fund**  
**Department: Parks and Recreation**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget	
<b>Revenues</b>						
Taxes	\$ 2,983,626	\$ 3,273,072	\$ 776,237	\$ 729,641	\$ 46,596	
Franchise Fees	-	-	-	-	-	
Licenses & Permits	-	-	-	-	-	
Intergovernmental	10,000	-	-	-	-	
Charges for Service	3,752,932	4,208,095	951,747	1,092,842	(141,095)	
Management Fees	-	-	-	-	-	
Fines & Forfeitures	-	-	-	-	-	
Investment Earnings	7,296	22,131	(853)	5,533	(6,386)	
Impact Fees	-	-	-	-	-	
Contributions & Donations	-	-	-	-	-	
Transfers In	-	-	-	-	-	
Interfund Loan Revenue	418,000	412,000	3,000	3,000	-	
Debt & Financing Revenue	-	-	-	-	-	
Other Revenue	41,779	47,587	6,515	11,897	(5,382)	
<b>Total Revenues</b>	<b>\$ 7,213,633</b>	<b>\$ 7,962,885</b>	<b>\$ 1,736,646</b>	<b>\$ 1,842,913</b>	<b>\$ (106,267)</b>	(1)
<b>Expenditures</b>						
Personnel	\$ 3,695,104	\$ 3,838,839	\$ 956,403	\$ 956,918	\$ 515	
Services & Other	2,055,823	2,197,413	441,970	359,497	(82,473)	
Supplies	563,532	525,582	147,040	92,187	(54,853)	
Capital	256,359	390,000	115,411	97,500	(17,911)	
Debt & Financing	-	-	-	-	-	
Interfund Loan	-	-	-	-	-	
Transfers Out	98,248	153,861	4,715	4,715	-	
<b>Total Expenditures</b>	<b>\$ 6,669,066</b>	<b>\$ 7,105,695</b>	<b>\$ 1,665,539</b>	<b>\$ 1,510,817</b>	<b>\$ (154,722)</b>	(1)
<b>Net Revenues/Expenditures</b>	<b>544,567</b>	<b>857,190</b>	<b>71,107</b>	<b>332,096</b>	<b>(260,989)</b>	
<b>Beginning Funds Available</b>	<b>911,250</b>	<b>1,455,817</b>	<b>1,455,817</b>	<b>1,455,817</b>		
<b>Ending Funds Available</b>	<b>\$ 1,455,817</b>	<b>\$ 2,313,007</b>	<b>\$ 1,526,924</b>	<b>\$ 1,787,913</b>		
Less Reserves & Designations:						
Capital Reserve		288,759				
Revenue Stabilization Reserve		98,192				
<b>Projected Ending Funds Available</b>	<b>\$ 1,455,817</b>	<b>\$ 1,926,056</b>				

(1) The 2018 YTD Budget is based on historical seasonal averages. Community Center/MAC programming is highly seasonal. Staff will continue to monitor this fund throughout the year and will make necessary adjustments as needed.

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Development Services Fund**  
**Department: Development Services**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	4,283,051	5,114,341	1,176,741	1,158,910	17,831
Intergovernmental	-	-	-	-	-
Charges for Service	1,435,819	1,545,000	257,362	386,250	(128,888)
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	56,054	19,466	(652)	4,867	(5,519)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	1,764	-	-	-	-
<b>Total Revenues</b>	<b>\$ 5,776,688</b>	<b>\$ 6,678,807</b>	<b>\$ 1,433,451</b>	<b>\$ 1,550,027</b>	<b>\$ (116,576) <sup>(1)</sup></b>
<b>Expenditures</b>					
Personnel	\$ 4,303,625	\$ 5,242,769	\$ 1,190,167	\$ 1,411,515	\$ 221,348
Services & Other	1,003,183	1,089,901	174,029	272,475	98,446
Supplies	399,244	274,661	55,680	68,665	12,985
Capital	4,518,720	300,134	142,222	225,101	82,879
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	212,651	111,278	19,819	27,820	8,001
<b>Total Expenditures</b>	<b>\$ 10,437,423</b>	<b>\$ 7,018,743</b>	<b>\$ 1,581,917</b>	<b>\$ 2,005,576</b>	<b>\$ 423,659</b>
<b>Net Revenues/Expenditures</b>	<b>(4,660,735)</b>	<b>(339,936)</b>	<b>(148,466)</b>	<b>(455,549)</b>	<b>307,083</b>
<b>Beginning Funds Available</b>	<b>7,401,480</b>	<b>2,740,745</b>	<b>2,740,745</b>	<b>2,740,745</b>	
<b>Ending Funds Available</b>	<b>\$ 2,740,745</b>	<b>\$ 2,400,809</b>	<b>\$ 2,592,279</b>	<b>\$ 2,285,196</b>	
Less Reserves & Designations:					
Revenue Stabilization Reserve		2,400,809			
<b>Projected Ending Funds Available</b>	<b>\$ 2,740,745</b>	<b>\$ -</b>			

(1) Overall revenue is lower than budget for the first quarter of the year due to the timing of development activity that is projected to occur throughout the year.

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Employee Benefits Fund**  
**Department: Deputy Town Manager**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	5,736,585	6,775,878	1,649,664	1,693,970	(44,306)
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	32,806	14,786	1,839	3,697	(1,858)
Impact Fees	-	-	-	-	-
Contributions & Donations	1,335,818	1,465,865	421,081	366,466	54,615
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	2,445	-	-	-	-
<b>Total Revenues</b>	<b>\$ 7,107,654</b>	<b>\$ 8,256,529</b>	<b>\$ 2,072,584</b>	<b>\$ 2,064,133</b>	<b>\$ 8,451</b>
<b>Expenditures</b>					
Personnel	\$ 59,570	\$ 62,104	\$ 16,223	\$ 15,526	\$ (697)
Services & Other	7,059,414	8,266,781	1,836,358	2,066,695	230,337
Supplies	630	2,000	373	500	127
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,119,614</b>	<b>\$ 8,330,885</b>	<b>\$ 1,852,954</b>	<b>\$ 2,082,721</b>	<b>\$ 229,767</b>
<b>Net Revenues/Expenditures</b>	<b>(11,960)</b>	<b>(74,356)</b>	<b>219,630</b>	<b>(18,588)</b>	<b>238,218</b>
<b>Beginning Funds Available</b>	<b>2,592,611</b>	<b>2,580,651</b>	<b>2,580,651</b>	<b>2,580,651</b>	
<b>Ending Funds Available</b>	<b>\$ 2,580,651</b>	<b>\$ 2,506,295</b>	<b>\$ 2,800,281</b>	<b>\$ 2,562,063</b>	
Less Reserves & Designations:					
Claims Reserve		1,482,862			
Health Care Cost Reserve		274,292			
<b>Projected Ending Funds Available</b>	<b>\$ 2,580,651</b>	<b>\$ 749,141</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Fleet Services Fund**  
**Department: Public Works**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	3,334,033	3,895,331	952,460	973,833	(21,373)
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	11,242	6,404	1,450	1,601	(151)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	1,356,954	1,415,540	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	265,853	206,219	15,000	51,555	(36,555)
<b>Total Revenues</b>	<b>\$ 4,968,082</b>	<b>\$ 5,523,494</b>	<b>\$ 968,910</b>	<b>\$ 1,026,989</b>	<b>\$ (58,079) (1)</b>
<b>Expenditures</b>					
Personnel	\$ 522,995	\$ 630,507	\$ 137,224	\$ 169,752	\$ 32,528
Services & Other	159,720	185,674	46,904	46,419	(485)
Supplies	396,268	301,008	77,013	75,252	(1,761)
Capital	3,739,191	4,879,861	2,157,579	2,544,662	387,083
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	11,149	13,119	3,280	3,280	-
<b>Total Expenditures</b>	<b>\$ 4,829,323</b>	<b>\$ 6,010,169</b>	<b>\$ 2,422,000</b>	<b>\$ 2,839,364</b>	<b>\$ 417,364</b>
<b>Net Revenues/Expenditures</b>	<b>138,759</b>	<b>(486,675)</b>	<b>(1,453,090)</b>	<b>(1,812,375)</b>	<b>359,285</b>
<b>Beginning Funds Available</b>	<b>2,740,562</b>	<b>2,879,321</b>	<b>2,879,321</b>	<b>2,879,321</b>	
<b>Ending Funds Available</b>	<b>\$ 2,879,321</b>	<b>\$ 2,392,646</b>	<b>\$ 1,426,231</b>	<b>\$ 1,066,946</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		2,392,646			
<b>Projected Ending Funds Available</b>	<b>\$ 2,879,321</b>	<b>\$ -</b>			

(1) Revenue is under the year to date budget primarily due to timing of salvage vehicle sales planned to occur later in the year.

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Conservation Trust Fund**  
**Department: Parks and Recreation**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	127,545	154,500	37,328	26,033	11,295
Intergovernmental	453,225	856,672	103,233	105,418	(2,185)
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	1,404	3,487	529	872	(343)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	155	-	-	-	-
<b>Total Revenues</b>	<b>\$ 582,329</b>	<b>\$ 1,014,659</b>	<b>\$ 141,090</b>	<b>\$ 132,323</b>	<b>\$ 8,767</b>
<b>Expenditures</b>					
Personnel	\$ 86,648	\$ 89,756	\$ 23,698	\$ 24,165	\$ 467
Services & Other	27,457	45,000	-	11,250	11,250
Supplies	29,370	107,500	2,776	26,875	24,099
Capital	69,202	697,798	6,122	24,450	18,328
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 212,677</b>	<b>\$ 940,054</b>	<b>\$ 32,596</b>	<b>\$ 86,740</b>	<b>\$ 54,144</b>
<b>Net Revenues/Expenditures</b>	<b>369,652</b>	<b>74,605</b>	<b>108,494</b>	<b>45,583</b>	<b>62,911</b>
<b>Beginning Funds Available</b>	<b>157,693</b>	<b>527,345</b>	<b>527,345</b>	<b>527,345</b>	
<b>Ending Funds Available</b>	<b>\$ 527,345</b>	<b>\$ 601,950</b>	<b>\$ 635,839</b>	<b>\$ 572,928</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		601,950			
<b>Projected Ending Funds Available</b>	<b>\$ 527,345</b>	<b>\$ -</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Philip S. Miller Trust Fund**  
**Department: Town Council**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	172,800	410	-	410
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	911	619	250	155	95
Impact Fees	-	-	-	-	-
Contributions & Donations	270,000	270,000	-	-	-
Transfers In	-	178,420	150,000	150,000	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 270,911</b>	<b>\$ 621,839</b>	<b>\$ 150,660</b>	<b>\$ 150,155</b>	<b>\$ 505</b>
<b>Expenditures</b>					
Personnel	\$ 732	\$ 106,578	\$ 21,380	\$ 26,989	\$ 5,609
Services & Other	253,900	496,891	81,211	92,370	11,159
Supplies	-	12,820	4,068	3,205	(863)
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 254,632</b>	<b>\$ 616,289</b>	<b>\$ 106,659</b>	<b>\$ 122,564</b>	<b>\$ 15,905</b>
<b>Net Revenues/Expenditures</b>	<b>16,279</b>	<b>5,550</b>	<b>44,001</b>	<b>27,591</b>	<b>16,410</b>
<b>Beginning Funds Available</b>	<b>221,073</b>	<b>237,352</b>	<b>237,352</b>	<b>237,352</b>	
<b>Ending Funds Available</b>	<b>\$ 237,352</b>	<b>\$ 242,902</b>	<b>\$ 281,353</b>	<b>\$ 264,943</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		242,902			
<b>Projected Ending Funds Available</b>	<b>\$ 237,352</b>	<b>\$ -</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information



**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Public Art Fund**  
**Department: Town Council**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	710	374	174	94	80
Impact Fees	-	-	-	-	-
Contributions & Donations	25,000	25,000	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	3	-	-	-	-
<b>Total Revenues</b>	<b>\$ 25,713</b>	<b>\$ 25,374</b>	<b>\$ 174</b>	<b>\$ 94</b>	<b>\$ 80</b>
<b>Expenditures</b>					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	21,359	56,050	19	14,013	13,994
Supplies	324	-	-	-	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 21,683</b>	<b>\$ 56,050</b>	<b>\$ 19</b>	<b>\$ 14,013</b>	<b>\$ 13,994</b>
<b>Net Revenues/Expenditures</b>	<b>4,030</b>	<b>(30,676)</b>	<b>155</b>	<b>(13,919)</b>	<b>14,074</b>
<b>Beginning Funds Available</b>	<b>61,157</b>	<b>65,187</b>	<b>65,187</b>	<b>65,187</b>	
<b>Ending Funds Available</b>	<b>\$ 65,187</b>	<b>\$ 34,511</b>	<b>\$ 65,342</b>	<b>\$ 51,268</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		34,511			
<b>Projected Ending Funds Available</b>	<b>\$ 65,187</b>	<b>\$ -</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Economic Development Fund**  
**Department: Town Manager**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ 1,100,859	\$ 821,458	\$ 235,527	\$ 205,365	\$ 30,162
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	55,295	58,763	(1,926)	14,691	(16,617)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	307,269	309,045	2,267	2,267	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 1,463,423</b>	<b>\$ 1,189,266</b>	<b>\$ 235,868</b>	<b>\$ 222,323</b>	<b>\$ 13,545</b>
<b>Expenditures</b>					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	304,623	3,730,301	66,352	432,575	366,223
Supplies	-	-	-	-	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	900,000	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,204,623</b>	<b>\$ 3,730,301</b>	<b>\$ 66,352</b>	<b>\$ 432,575</b>	<b>\$ 366,223</b>
<b>Net Revenues/Expenditures</b>	<b>258,800</b>	<b>(2,541,035)</b>	<b>169,516</b>	<b>(210,252)</b>	<b>379,768</b>
<b>Beginning Funds Available</b>	<b>4,287,087</b>	<b>4,545,887</b>	<b>4,545,887</b>	<b>4,545,887</b>	
<b>Ending Funds Available</b>	<b>\$ 4,545,887</b>	<b>\$ 2,004,852</b>	<b>\$ 4,715,403</b>	<b>\$ 4,335,635</b>	
Less Reserves & Designations:					
Future Incentive Obligation		2,000,000			
Committed for Fund Purpose		4,852			
<b>Projected Ending Funds Available</b>	<b>\$ 4,545,887</b>	<b>\$ -</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Police Forfeiture Fund**  
**Department: Police Department**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	20,946	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	134	124	-	31	(31)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	-	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 21,080</b>	<b>\$ 124</b>	<b>\$ -</b>	<b>\$ 31</b>	<b>\$ (31)</b>
<b>Expenditures</b>					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	-	-	-	-	-
Supplies	-	-	-	-	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>21,080</b>	<b>124</b>	<b>-</b>	<b>31</b>	<b>(31)</b>
<b>Beginning Funds Available</b>	<b>521</b>	<b>21,601</b>	<b>21,601</b>	<b>21,601</b>	
<b>Ending Funds Available</b>	<b>\$ 21,601</b>	<b>\$ 21,725</b>	<b>\$ 21,601</b>	<b>\$ 21,632</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		21,725			
<b>Projected Ending Funds Available</b>	<b>\$ 21,601</b>	<b>\$ -</b>			

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

## TOWN OF CASTLE ROCK

## 2018 First Quarter Financial Review

## Fund: Downtown Development TIF Fund

## Department: Finance

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ 1,033,378	\$ 1,467,389	\$ 225,346	\$ 366,847	\$ (141,501)
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	-	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	-	3,471	-	868	(868)
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	900,000	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	7,500	9,000	-	-	-
<b>Total Revenues</b>	<b>\$ 1,940,878</b>	<b>\$ 1,479,860</b>	<b>\$ 225,346</b>	<b>\$ 367,715</b>	<b>\$ (142,369) <sup>(1)</sup></b>
<b>Expenditures</b>					
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Other	2,019,634	700,928	3,661	850,232	846,571
Supplies	4,565	-	-	-	-
Capital	-	632,963	-	-	-
Debt & Financing	256,361	235,286	27,318	58,822	31,504
Interfund Loan	307,269	539,120	2,267	134,780	132,513
Transfers Out	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 2,587,829</b>	<b>\$ 2,108,297</b>	<b>\$ 33,246</b>	<b>\$ 1,043,834</b>	<b>\$ 1,010,588</b>
<b>Net Revenues/Expenditures</b>	<b>(646,951)</b>	<b>(628,437)</b>	<b>192,100</b>	<b>(676,119)</b>	<b>868,219</b>
<b>Beginning Funds Available</b>	<b>1,655,964</b>	<b>1,009,013</b>	<b>1,009,013</b>	<b>1,009,013</b>	
<b>Ending Funds Available</b>	<b>\$ 1,009,013</b>	<b>\$ 380,576</b>	<b>\$ 1,201,113</b>	<b>\$ 332,894</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		56,321			
Debt Service Reserve		324,255			
<b>Projected Ending Funds Available</b>	<b>\$ 1,009,013</b>	<b>\$ -</b>			

(1) Sales Tax revenue in the downtown area is under projections for the first quarter, resulting in lower than estimated Tax Increment revenue through March. Note that the actual three month period reflected in the first quarter represents December 2017 - February 2018.

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Fund: Special Events Fund**  
**Department: Parks and Recreation**

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget*	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Service	114,469	-	-	-	-
Management Fees	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Impact Fees	-	-	-	-	-
Contributions & Donations	-	-	-	-	-
Transfers In	73,503	-	-	-	-
Interfund Loan Revenue	-	-	-	-	-
Debt & Financing Revenue	-	-	-	-	-
Other Revenue	122	-	-	-	-
<b>Total Revenues</b>	<b>\$ 188,094</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ - (1)</b>
<b>Expenditures</b>					
Personnel	\$ 90,068	\$ -	\$ -	\$ -	\$ -
Services & Other	208,077	-	-	-	-
Supplies	6,168	-	-	-	-
Capital	-	-	-	-	-
Debt & Financing	-	-	-	-	-
Interfund Loan	-	-	-	-	-
Transfers Out	-	1,759	-	-	-
<b>Total Expenditures</b>	<b>\$ 304,313</b>	<b>\$ 1,759</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ - (1)</b>
<b>Net Revenues/Expenditures</b>	<b>(116,219)</b>	<b>(1,759)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Funds Available</b>	<b>117,978</b>	<b>1,759</b>	<b>1,759</b>	<b>1,759</b>	
<b>Ending Funds Available</b>	<b>\$ 1,759</b>	<b>\$ -</b>	<b>\$ 1,759</b>	<b>\$ 1,759</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		-			
<b>Projected Ending Funds Available</b>	<b>\$ 1,759</b>	<b>\$ -</b>			

(1) Revenue and expenditures for Special Events have been moved to the Philip S. Miller Trust Fund beginning in 2018. The remaining fund balance will be transferred to the Philip S. Miller Trust Fund upon completion of the 2017 audit and this fund will no longer be used once that transfer is complete.

\*The 2018 YTD Budget has been adjusted to more accurately reflect the seasonal nature of year to date budget information

**TOWN OF CASTLE ROCK**  
**2018 First Quarter Financial Review**  
**Townwide Summary**

Schedule Y

Category	2017 Preliminary Actual	2018 Amended Budget	For the 3 Months Ended March 31, 2018	2018 YTD Budget	2018 Variance Actual to Budget
<b>Revenues</b>					
Taxes	\$ 63,614,066	\$ 67,988,668	\$ 16,505,592	\$ 15,875,667	\$ 629,925
Franchise Fees	2,323,993	2,442,480	698,427	610,620	87,807
Licenses & Permits	4,525,584	5,374,958	1,246,970	1,211,472	35,498
Intergovernmental	7,930,064	8,253,877	751,579	794,886	(43,307)
Charges for Service	55,302,297	58,468,344	11,676,900	12,262,482	(585,582)
Management Fees	3,274,465	3,519,368	879,842	879,842	-
Fines & Forfeitures	827,981	924,556	157,805	231,140	(73,335)
Investment Earnings	1,766,459	1,129,028	38,052	282,261	(244,209)
Impact Fees	7,989,230	12,648,190	2,949,939	2,445,688	504,251
System Development Fees	21,145,917	23,064,671	6,125,996	5,766,168	359,828
Contributions & Donations	2,162,487	4,337,523	421,081	374,545	46,536
Transfers In	10,806,600	6,407,596	488,065	318,925	169,140
Interfund Loan Revenue	3,677,761	2,635,072	29,824	29,824	-
Debt & Financing Revenue	1,712,249	-	33,902	-	33,902
Other Revenue	1,125,943	1,050,801	192,217	247,720	(55,503)
<b>Total Revenues</b>	<b>\$ 187,286,038</b>	<b>\$ 198,245,132</b>	<b>\$ 42,196,191</b>	<b>\$ 41,331,239</b>	<b>\$ 864,952</b>
<b>Expenditures</b>					
Personnel	\$ 51,594,423	\$ 59,044,223	\$ 14,486,581	\$ 15,656,508	\$ 1,169,930
Services & Other	46,883,180	57,542,625	8,007,484	12,500,522	4,493,038
Supplies	7,243,966	7,902,601	1,447,017	1,831,945	384,928
Capital	91,130,753	132,437,271	3,875,377	23,811,116	19,935,739
Debt & Financing	9,311,358	9,689,657	665,210	1,048,716	383,506
Interfund Loan	3,677,761	2,635,072	29,824	442,849	413,025
Transfers Out	13,406,684	9,404,971	1,244,073	1,291,907	47,834
<b>Total Expenditures</b>	<b>\$ 223,248,125</b>	<b>\$ 278,656,420</b>	<b>\$ 29,755,566</b>	<b>\$ 56,583,562</b>	<b>\$ 26,827,996</b>
<b>Net Revenues/Expenditures</b>	<b>(35,962,087)</b>	<b>(80,411,288)</b>	<b>12,440,625</b>	<b>(15,252,323)</b>	<b>27,692,948</b>
<b>Beginning Funds Available</b>	<b>208,521,769</b>	<b>172,559,682</b>	<b>172,559,682</b>	<b>172,559,682</b>	
<b>Ending Funds Available</b>	<b>\$ 172,559,682</b>	<b>\$ 92,148,394</b>	<b>\$ 185,000,307</b>	<b>\$ 157,307,359</b>	
<b>Less Reserves &amp; Designations:</b>					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		4,910,290			
Catastrophic Events Reserve		16,979,844			
Capital Reserve		31,010,356			
Opportunity/Economic Development Reserve		1,210,000			
TABOR Reserve		1,981,611			
Committed for Fund Purpose		10,630,825			
Operating Designation		4,691,349			
Rate Stabilization Reserve		1,590,000			
Debt Service Reserve		825,070			
Claims Reserve		1,482,862			
Health Care Cost Reserve		274,292			
<b>Total Reserves &amp; Designations</b>		<b>\$ 75,886,499</b>			
<b>Projected Ending Funds Available</b>		<b>\$ 16,261,895</b>			