

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: General Fund Summary
Department: All

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ 33,329,616	\$ 35,961,762	\$ 37,202,195	\$ 1,240,433
Franchise Fees	2,225,683	2,413,335	2,323,993	(89,342)
Licenses & Permits	109,951	91,588	114,988	23,400
Intergovernmental	382,882	318,284	394,184	75,900
Charges for Service	2,121,675	2,453,273	2,470,770	17,497
Management Fees	2,886,561	3,274,465	3,274,465	-
Fines & Forfeitures	440,519	545,683	399,681	(146,002)
Investment Earnings	78,392	92,975	153,490	60,515
Contributions & Donations	30,000	165,000	164,500	(500)
Transfers In	500,000	1,025,000	1,025,000	-
Interfund Loan Revenue	385,685	381,186	381,186	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	355,658	269,257	289,908	20,651
Total Revenues	\$ 42,846,622	\$ 46,991,808	\$ 48,194,360	\$ 1,202,552
Expenditures				
Town Council	\$ 652,412	\$ 750,530	\$ 711,789	\$ 38,741
Town Manager	467,491	593,872	540,705	53,167
Deputy Town Manager	405,384	328,028	306,127	21,901
Human Resources	768,268	852,036	865,576	(13,540)
Community Relations	677,401	819,271	716,410	102,861
DoIT	2,402,902	3,389,654	2,808,011	581,643
Facilities	1,272,387	1,359,107	1,251,728	107,379
Town Attorney	595,127	754,644	643,392	111,252
Town Clerk	331,713	409,237	299,935	109,302
Municipal Court	339,939	417,925	355,524	62,401
Finance Department	2,028,461	2,426,928	2,226,851	200,077
Police	11,532,222	13,159,529	12,857,765	301,764
Fire & Rescue	12,273,895	14,079,156	13,752,407	326,749
Development Services	445,794	656,051	542,408	113,643
Parks & Recreation	4,432,874	4,403,688	4,281,237	122,451
Non-Departmental	2,119,087	7,625,300	5,810,185	1,815,115
Downtown Projects	486,168	83,282	67,066	16,216
Total Expenditures	\$ 41,231,525	\$ 52,108,238	\$ 48,037,116	\$ 4,071,122
Net Revenues/Expenditures	1,615,097	(5,116,430)	157,244	5,273,674
Beginning Funds Available	16,746,964	18,362,061	18,362,061	-
Ending Funds Available	\$ 18,362,061	\$ 13,245,631	\$ 18,519,305	\$ 5,273,674

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: General Fund
Department: All

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ 33,329,616	\$ 35,961,762	\$ 37,202,195	\$ 1,240,433
Franchise Fees	2,225,683	2,413,335	2,323,993	(89,342)
Licenses & Permits	109,951	91,588	114,988	23,400
Intergovernmental	382,882	318,284	394,184	75,900
Charges for Service	2,121,675	2,453,273	2,470,770	17,497
Management Fees	2,886,561	3,274,465	3,274,465	-
Fines & Forfeitures	440,519	545,683	399,681	(146,002)
Investment Earnings	78,392	92,975	153,490	60,515
Impact Fees	-	-	-	-
Contributions & Donations	30,000	165,000	164,500	(500)
Transfers In	500,000	1,025,000	1,025,000	-
Interfund Loan Revenue	385,685	381,186	381,186	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	355,658	269,257	289,908	20,651
Total Revenues	\$ 42,846,622	\$ 46,991,808	\$ 48,194,360	\$ 1,202,552
Expenditures - Town Council				
Personnel	69,378	66,870	67,333	(463)
Services & Other	582,471	680,478	642,848	37,630
Supplies	563	3,182	1,608	1,574
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	-	-	-	-
Subtotal Town Council	\$ 652,412	\$ 750,530	\$ 711,789	\$ 38,741
Expenditures - Town Manager				
Personnel	445,535	466,007	444,569	21,438
Services & Other	17,992	97,913	93,048	4,865
Supplies	3,964	29,952	3,088	26,864
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	-	-	-	-
Subtotal Town Manager	\$ 467,491	\$ 593,872	\$ 540,705	\$ 53,167
Expenditures - Deputy Town Manager				
Personnel	368,275	306,585	300,899	5,686
Services & Other	33,766	20,171	4,696	15,475
Supplies	3,343	1,272	532	740
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	-	-	-	-
Subtotal Deputy Town Manager	\$ 405,384	\$ 328,028	\$ 306,127	\$ 21,901

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: General Fund
Department: All

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget	
Expenditures - Human Resources					
Personnel	442,882	462,218	459,237	2,981	
Services & Other	310,229	272,591	309,861	(37,270)	
Supplies	15,157	4,727	96,478	(91,751)	
Capital	-	112,500	-	112,500	
Debt & Financing	-	-	-	-	
Interfund Loan	-	-	-	-	
Transfers Out	-	-	-	-	
Subtotal Human Resources	\$ 768,268	\$ 852,036	\$ 865,576	\$ (13,540)	(1)
(1) Human Resources was over budget due to Employee Recognition related to the completion of a number of significant projects					
Expenditures - Community Relations					
Personnel	367,622	380,390	388,594	(8,204)	
Services & Other	285,645	367,908	313,497	54,411	
Supplies	24,134	20,973	14,319	6,654	
Capital	-	50,000	-	50,000	
Debt & Financing	-	-	-	-	
Interfund Loan	-	-	-	-	
Transfers Out	-	-	-	-	
Subtotal Community Relations	\$ 677,401	\$ 819,271	\$ 716,410	\$ 102,861	
Expenditures - DoIT					
Personnel	1,575,692	1,794,222	1,655,715	138,507	
Services & Other	617,775	822,636	543,050	279,586	
Supplies	174,863	356,532	380,630	(24,098)	
Capital	30,486	412,094	224,446	187,648	
Debt & Financing	-	-	-	-	
Interfund Loan	-	-	-	-	
Transfers Out	4,086	4,170	4,170	-	
Subtotal DoIT	\$ 2,402,902	\$ 3,389,654	\$ 2,808,011	\$ 581,643	
Expenditures - Facilities					
Personnel	694,920	712,740	727,339	(14,599)	
Services & Other	418,622	514,895	383,854	131,041	
Supplies	105,489	83,341	92,404	(9,063)	
Capital	8,157	-	-	-	
Debt & Financing	-	-	-	-	
Interfund Loan	-	-	-	-	
Transfers Out	45,199	48,131	48,131	-	
Subtotal Facilities	\$ 1,272,387	\$ 1,359,107	\$ 1,251,728	\$ 107,379	
Expenditures - Town Attorney					
Personnel	512,479	562,497	534,427	28,070	
Services & Other	77,838	186,775	104,382	82,393	
Supplies	4,810	5,372	4,583	789	
Capital	-	-	-	-	
Debt & Financing	-	-	-	-	
Interfund Loan	-	-	-	-	
Transfers Out	-	-	-	-	
Subtotal Town Attorney	\$ 595,127	\$ 754,644	\$ 643,392	\$ 111,252	

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: General Fund
Department: All

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Expenditures - Town Clerk				
Personnel	244,395	297,491	233,207	64,284
Services & Other	84,944	110,736	64,486	46,250
Supplies	2,374	1,010	2,242	(1,232)
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	-	-	-	-
Subtotal Town Clerk	\$ 331,713	\$ 409,237	\$ 299,935	\$ 109,302
Expenditures - Municipal Court				
Personnel	305,459	354,421	319,814	34,607
Services & Other	24,789	42,057	23,883	18,174
Supplies	9,691	21,447	11,827	9,620
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	-	-	-	-
Subtotal Municipal Court	\$ 339,939	\$ 417,925	\$ 355,524	\$ 62,401
Expenditures - Finance Department				
Personnel	1,646,260	1,840,722	1,822,230	18,492
Services & Other	363,001	401,795	380,167	21,628
Supplies	19,200	184,411	24,454	159,957
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	-	-	-	-
Subtotal Finance Department	\$ 2,028,461	\$ 2,426,928	\$ 2,226,851	\$ 200,077
Expenditures - Police				
Personnel	9,641,635	10,863,967	10,739,529	124,438
Services & Other	789,964	822,635	875,274	(52,639)
Supplies	545,062	948,066	711,983	236,083
Capital	20,985	16,899	23,017	(6,118)
Debt & Financing	102,661	102,661	102,661	-
Interfund Loan	-	-	-	-
Transfers Out	431,915	405,301	405,301	-
Subtotal Police	\$ 11,532,222	\$ 13,159,529	\$ 12,857,765	\$ 301,764
Expenditures - Fire & Rescue				
Personnel	9,640,381	10,418,443	10,226,284	192,159
Services & Other	1,078,872	1,243,101	1,091,407	151,694
Supplies	465,593	723,832	921,006	(197,174)
Capital	16,940	528,690	332,209	196,481
Debt & Financing	210,139	210,141	210,139	2
Interfund Loan	-	-	-	-
Transfers Out	861,970	954,949	971,362	(16,413)
Subtotal Fire & Rescue	\$ 12,273,895	\$ 14,079,156	\$ 13,752,407	\$ 326,749

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: General Fund
Department: All

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Expenditures - Development Services				
Personnel	400,051	538,085	468,713	69,372
Services & Other	38,765	74,915	35,380	39,535
Supplies	4,331	10,126	5,629	4,497
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	2,647	32,925	32,686	239
Subtotal Development Services	\$ 445,794	\$ 656,051	\$ 542,408	\$ 113,643
Expenditures - Parks & Recreation				
Personnel	1,977,458	2,137,271	2,117,012	20,259
Services & Other	1,542,572	1,338,591	1,241,184	97,407
Supplies	378,001	340,362	375,018	(34,656)
Capital	307,976	364,686	309,111	55,575
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	226,867	222,778	238,912	(16,134)
Subtotal Parks & Recreation	\$ 4,432,874	\$ 4,403,688	\$ 4,281,237	\$ 122,451
Expenditures - Non-Departmental				
Personnel	20,314	-	-	-
Services & Other	768,457	951,743	970,504	(18,761)
Supplies	15,104	270,651	68,604	202,047
Capital	12,492	3,329,403	1,697,574	1,631,829
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	1,302,720	3,073,503	3,073,503	-
Subtotal Non-Departmental	\$ 2,119,087	\$ 7,625,300	\$ 5,810,185	\$ 1,815,115
Expenditures - Downtown Projects				
Personnel	-	-	-	-
Services & Other	4,340	-	-	-
Supplies	24,670	-	-	-
Capital	-	83,282	67,066	16,216
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	457,158	-	-	-
Subtotal Downtown Projects	\$ 486,168	\$ 83,282	\$ 67,066	\$ 16,216
Total Expenditures	\$ 41,231,525	\$ 52,108,238	\$ 48,037,116	\$ 4,071,122
Net Revenues/Expenditures	1,615,097	(5,116,430)	157,244	5,273,674
Beginning Funds Available	16,746,964	18,362,061	18,362,061	-
Ending Funds Available	\$ 18,362,061	\$ 13,245,631	\$ 18,519,305	\$ 5,273,674

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Transportation Fund
Department: Public Works

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ 17,154,669	\$ 17,944,467	\$ 18,908,092	\$ 963,625
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	3,694,264	4,430,016	3,538,364	(891,652) (1)
Charges for Service	9,860	3,000	8,392	5,392
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	17,077	20,135	45,299	25,164
Impact Fees	-	-	-	-
Contributions & Donations	231,070	191,000	312,759	121,759
Transfers In	-	-	-	-
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	8,794,503	-	-	-
Other Revenue	100,598	1,200	3,936	2,736
Total Revenues	\$ 30,002,041	\$ 22,589,818	\$ 22,816,842	\$ 1,190,649
Expenditures				
Personnel	\$ 3,173,268	\$ 3,961,810	\$ 3,535,230	\$ 426,580
Services & Other	11,225,298	12,130,236	11,544,452	585,784
Supplies	614,651	676,415	542,977	133,438
Capital	1,658,143	3,386,054	1,535,371	1,850,683
Debt & Financing	10,281,485	296,700	297,250	(550)
Interfund Loan	-	-	-	-
Transfers Out	2,178,280	1,081,455	1,081,455	-
Total Expenditures	\$ 29,131,125	\$ 21,532,670	\$ 18,536,735	\$ 2,995,935
Net Revenues/Expenditures	870,916	1,057,148	4,280,107	3,222,959
Beginning Funds Available	4,393,333	5,264,249	5,264,249	-
Ending Funds Available	\$ 5,264,249	\$ 6,321,397	\$ 9,544,356	\$ 3,222,959

(1) Revenue is expected to be under budget due to the rescheduling of a Federal grant for the Meadows Parkway reconstruction which has been rescheduled to 2018

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget	
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	
Franchise Fees	-	-	-	-	
Licenses & Permits	-	-	-	-	
Intergovernmental	-	-	-	-	
Charges for Service	-	-	-	-	
Management Fees	-	-	-	-	
Fines & Forfeitures	-	-	-	-	
Investment Earnings	17,849	9,351	35,685	26,334	
Impact Fees	2,938,505	2,379,800	3,100,074	720,274	
Contributions & Donations	20,000	20,000	20,000	-	
Transfers In	6,240,504	9,861	9,861	-	
Interfund Loan Revenue	-	-	-	-	
Debt & Financing Revenue	-	-	-	-	
Other Revenue	29	-	129	129	
Total Revenues	\$ 9,216,887	\$ 2,419,012	\$ 3,165,749	\$ 746,737	
Expenditures					
Personnel	\$ -	\$ -	\$ -	\$ -	
Services & Other	16,814	-	-	-	
Supplies	4,435	-	-	-	
Capital	1,528,009	6,187,705	5,732,245	455,460	(1)
Debt & Financing	711,963	709,963	709,828	135	
Interfund Loan	742,000	731,500	731,500	-	
Transfers Out	-	1,470,000	1,470,000	-	
Total Expenditures	\$ 3,003,221	\$ 9,099,168	\$ 8,643,573	\$ 455,595	
Net Revenues/Expenditures	6,213,666	(6,680,156)	(5,477,824)	1,202,332	
Beginning Funds Available	1,379,146	7,592,812	7,592,812	-	
Ending Funds Available	\$ 7,592,812	\$ 912,656	\$ 2,114,988	\$ 1,202,332	

(1) Capital expenditures are under budget and remaining funds will be carried forward into 2018 to accommodate ongoing capital project needs including completion of Festival Park construction and design of a new neighborhood park

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Municipal Facilities Capital Fund
Department: Deputy Town Manager

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	-	-	-	-
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	6,311	5,382	11,272	5,890
Impact Fees	390,984	321,142	429,674	108,532
Contributions & Donations	-	-	-	-
Transfers In	-	2,611,455	2,612,925	1,470
Interfund Loan Revenue	7,246	26,809	26,809	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	\$ 404,541	\$ 2,964,788	\$ 3,080,680	\$ 115,892
Expenditures				
Personnel	\$ -	\$ -	\$ -	\$ -
Services & Other	91,706	106,887	117,575	(10,688)
Supplies	-	-	-	-
Capital	-	3,752,910	165,609	3,587,301 (1)
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	-	497,378	489,089	8,289
Total Expenditures	\$ 91,706	\$ 4,357,175	\$ 772,273	\$ 3,584,902
Net Revenues/Expenditures	312,835	(1,392,387)	2,308,407	3,700,794
Beginning Funds Available	1,244,324	1,557,159	1,557,159	-
Ending Funds Available	\$ 1,557,159	\$ 164,772	\$ 3,865,566	\$ 3,700,794

(1) Capital expenditures are under budget and remaining funds will be carried forward into 2018 to accommodate the ongoing capital project needs related to design and construction of the Central Service Center for Parks and Facilities Maintenance

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	-	-	-	-
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	13,971	12,237	25,208	12,971
Impact Fees	682,469	553,282	720,541	167,259
Contributions & Donations	-	-	-	-
Transfers In	-	3,000,000	3,006,029	6,029
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	\$ 696,440	\$ 3,565,519	\$ 3,751,778	\$ 186,259
Expenditures				
Personnel	\$ -	\$ -	\$ -	\$ -
Services & Other	56,080	60,175	53,056	7,119
Supplies	-	-	-	-
Capital	155,361	5,036,299	1,357,096	3,679,203 (1)
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	55,793	1,501,981	1,028,502	473,479
Total Expenditures	\$ 267,234	\$ 6,598,455	\$ 2,438,654	\$ 4,159,801
Net Revenues/Expenditures	429,206	(3,032,936)	1,313,124	4,346,060
Beginning Funds Available	2,919,725	3,348,931	3,348,931	-
Ending Funds Available	\$ 3,348,931	\$ 315,995	\$ 4,662,055	\$ 4,346,060

(1) Capital funds are under budget due to the planned carryforward of remaining budget for construction of the new fire station in Crystal Valley

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Police Capital Fund
Department: Police Department

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	-	-	-	-
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	1,302	616	1,643	1,027
Impact Fees	348,862	284,895	327,305	42,410
Contributions & Donations	-	-	-	-
Transfers In	-	-	588	588
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	18	-	-	-
Total Revenues	\$ 350,182	\$ 285,511	\$ 329,536	\$ 44,025
Expenditures				
Personnel	\$ -	\$ -	\$ -	\$ -
Services & Other	22,572	20,895	20,721	174
Supplies	-	-	-	-
Capital	195,800	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	67,420	86,983	86,983	-
Transfers Out	157,685	58,350	57,499	851
Total Expenditures	\$ 443,477	\$ 166,228	\$ 165,203	\$ 1,025
Net Revenues/Expenditures	(93,295)	119,283	164,333	45,050
Beginning Funds Available	211,786	118,491	118,491	-
Ending Funds Available	\$ 118,491	\$ 237,774	\$ 282,824	\$ 45,050

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ 1,912,655	\$ 1,672,548	\$ 1,996,035	\$ 323,487
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	269,000	32,550	(236,450) (1)
Charges for Service	-	-	-	-
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	116,460	22,377	97,771	75,394
Impact Fees	3,246,878	3,052,349	3,411,636	359,287
Contributions & Donations	578,344	577,333	-	(577,333) (2)
Transfers In	1,143,555	423,517	462,411	38,894
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	114	-	-	-
Total Revenues	\$ 6,998,006	\$ 6,017,124	\$ 6,000,403	\$ (16,721)
Expenditures				
Personnel	\$ 115,938	\$ -	\$ 46,506	\$ (46,506)
Services & Other	35,040	-	1,058	(1,058)
Supplies	7,594	-	-	-
Capital	14,677,953	5,818,494	1,362,667	4,455,827 (3)
Debt & Financing	872,088	1,353,150	1,353,450	(300)
Interfund Loan	1,052,500	2,537,500	2,524,247	13,253
Transfers Out	-	176,968	29,323	147,645
Total Expenditures	\$ 16,761,113	\$ 9,886,112	\$ 5,317,251	\$ 4,568,861
Net Revenues/Expenditures	(9,763,107)	(3,868,988)	683,152	4,552,140
Beginning Funds Available	14,784,596	5,021,489	5,021,489	-
Ending Funds Available	\$ 5,021,489	\$ 1,152,501	\$ 5,704,641	\$ 4,552,140

(1) Intergovernmental revenue is under budget due to timing of federal grant reimbursements related to the Founders Parkway and Allen Way project

(2) Contributions and Donations is under budget due to a planned contribution from CRDC for the North Meadows Extension project being deposited to escrow instead of revenue

(3) Capital funds are under budget due to the planned carryforward to 2018 of remaining funds for various capital projects, including the Founders Parkway and Allen Way project and the Founders Parkway and Crowfoot Valley Road project

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: General Long Term Planning Fund
Department: Deputy Town Manager

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ 1,489,282	\$ 1,302,029	\$ 1,554,389	\$ 252,360
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	-	-	-	-
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	10,772	3,810	18,345	14,535
Impact Fees	-	-	-	-
Contributions & Donations	-	-	-	-
Transfers In	-	-	-	-
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	560	-	32	32
Total Revenues	\$ 1,500,614	\$ 1,305,839	\$ 1,572,766	\$ 266,927
Expenditures				
Personnel	\$ -	\$ -	\$ -	\$ -
Services & Other	610,606	520,000	209,173	310,827 (1)
Supplies	265,008	113,100	128,918	(15,818)
Capital	434,017	270,000	198,129	71,871
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	500,000	1,641,455	1,641,455	-
Total Expenditures	\$ 1,809,631	\$ 2,544,555	\$ 2,177,675	\$ 366,880
Net Revenues/Expenditures	(309,017)	(1,238,716)	(604,909)	633,807
Beginning Funds Available	1,907,442	1,598,425	1,598,425	-
Ending Funds Available	\$ 1,598,425	\$ 359,709	\$ 993,516	\$ 633,807

(1) There are supplemental requests needed for projects that started in 2017 and are continuing into 2018, such as; Town Hall remodel and Town Hall Remediation

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Water Fund
Department: Castle Rock Water

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	100,000	100,000	3,200,000	3,100,000
Charges for Service	13,679,726	14,114,336	13,544,546	(569,790)
Management Fees	-	-	-	-
Fines & Forfeitures	365,883	379,500	336,412	(43,088)
Investment Earnings	87,241	105,885	197,898	92,013
System Development Fees	2,411,793	2,825,581	2,778,400	(47,181)
Contributions & Donations	30,415	-	-	-
Transfers In	12,536	-	-	-
Interfund Loan Revenue	1,072,750	2,557,750	2,544,497	(13,253)
Debt & Financing Revenue	-	-	-	-
Other Revenue	214,151	72,550	126,585	54,035
Total Revenues	\$ 17,974,495	\$ 20,155,602	\$ 22,728,338	\$ 2,572,736
Expenditures				
Personnel	\$ 2,788,765	\$ 2,944,848	\$ 2,855,312	\$ 89,536
Services & Other	4,617,189	5,429,441	4,570,041	859,400
Supplies	1,099,898	1,220,833	1,023,723	197,110
Capital	1,646,712	18,817,360	14,729,444	4,087,916 (1)
Debt & Financing	1,733,271	1,740,767	1,737,328	3,439
Interfund Loan	-	-	-	-
Transfers Out	1,346,970	1,728,809	1,434,859	293,950
Total Expenditures	\$ 13,232,805	\$ 31,882,058	\$ 26,350,707	\$ 5,531,351
Net Revenues/Expenditures	4,741,690	(11,726,456)	(3,622,369)	8,104,087
Beginning Funds Available	19,762,952	24,504,642	24,504,642	-
Ending Funds Available	\$ 24,504,642	\$ 12,778,186	\$ 20,882,273	\$ 8,104,087

(1) Capital expenditures are under budget and remaining funds will be carried forward into 2018 to accommodate ongoing capital project needs including Founders well work, well maintenance, well re-drills, and other ongoing projects

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	7,949,233	8,676,054	8,573,021	(103,033) (1)
Management Fees	-	-	-	-
Fines & Forfeitures	57,337	51,500	91,583	40,083
Investment Earnings	464,188	235,257	746,360	511,103
System Development Fees	13,516,309	15,401,681	14,451,282	(950,399) (2)
Contributions & Donations	-	-	-	-
Transfers In	1,150,869	1,528,166	1,234,216	(293,950)
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	60,304,272	-	1,712,249	1,712,249
Other Revenue	131,350	129,240	182,073	52,833
Total Revenues	\$ 83,573,558	\$ 26,021,898	\$ 26,990,784	\$ 968,886
Expenditures				
Personnel	\$ 1,590,362	\$ 1,892,788	\$ 1,787,528	\$ 105,260
Services & Other	1,374,489	3,231,875	1,615,633	1,616,242
Supplies	311,869	326,722	385,120	(58,398)
Capital	14,734,823	71,270,950	53,090,032	18,180,918 (3)
Debt & Financing	69,311,961	4,269,928	3,661,112	608,816
Interfund Loan	-	-	-	-
Transfers Out	4,583	4,707	4,707	-
Total Expenditures	\$ 87,328,087	\$ 80,996,970	\$ 60,544,132	\$ 20,452,838
Net Revenues/Expenditures	(3,754,529)	(54,975,072)	(33,553,348)	21,421,724
Beginning Funds Available	91,940,477	88,185,948	88,185,948	-
Ending Funds Available	\$ 88,185,948	\$ 33,210,876	\$ 54,632,600	\$ 21,421,724

(1) Charges for Service revenue is under budget due to older forecasting models that were updated for future years

(2) System Development Fees are under budget due to variations in water tap size and the type of new construction

(3) Capital expenditures are under budget and remaining funds will be carried forward into 2018 to accommodate ongoing capital projects which includes water infrastructure, Chatfield reallocation, and the Advanced Oxidation facility

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	280,795	280,795
Charges for Service	2,979,210	3,948,295	3,187,043	(761,252) (1)
Management Fees	-	-	-	-
Fines & Forfeitures	127	1,500	132	(1,368)
Investment Earnings	27,850	20,615	55,280	34,665
System Development Fees	1,229,835	1,206,115	1,451,575	245,460
Contributions & Donations	257,415	2,315	5,615	3,300
Transfers In	12,500	-	39,684	39,684
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	27,430	3,569	4,798	1,229
Total Revenues	\$ 4,534,367	\$ 5,182,409	\$ 5,024,922	\$ (157,487)
Expenditures				
Personnel	\$ 1,435,431	\$ 1,483,474	\$ 1,552,422	\$ (68,948)
Services & Other	943,643	663,143	522,610	140,533
Supplies	101,013	91,250	85,430	5,820
Capital	873,950	4,073,321	2,142,358	1,930,963 (2)
Debt & Financing	-	-	-	-
Interfund Loan	20,250	20,250	20,250	-
Transfers Out	96,260	116,010	98,510	17,500
Total Expenditures	\$ 3,470,547	\$ 6,447,448	\$ 4,421,580	\$ 2,025,868
Net Revenues/Expenditures	1,063,820	(1,265,039)	603,342	1,868,381
Beginning Funds Available	6,027,252	7,091,072	7,091,072	-
Ending Funds Available	\$ 7,091,072	\$ 5,826,033	\$ 7,694,414	\$ 1,868,381

(1) Charges for Service revenue is under budget due to older forecasting models that were updated for future years

(2) Capital expenditures are under budget and remaining funds will be carried forward into 2018 to accommodate ongoing capital project needs including multiple ongoing stabilization projects and drainage improvements

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	9,558,130	10,335,752	10,100,574	(235,178) (1)
Management Fees	-	-	-	-
Fines & Forfeitures	98	1,500	173	(1,327)
Investment Earnings	85,562	81,747	196,756	115,009
System Development Fees	2,318,021	3,000,361	2,419,853	(580,508) (2)
Contributions & Donations	29,510	29,510	28,795	(715)
Transfers In	-	-	-	-
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	130,383	136,240	191,752	55,512
Total Revenues	\$ 12,121,704	\$ 13,585,110	\$ 12,937,903	\$ (647,207)
Expenditures				
Personnel	\$ 1,268,196	\$ 1,370,608	\$ 1,319,837	\$ 50,771
Services & Other	5,741,739	6,207,790	7,439,256	(1,231,466) (3)
Supplies	249,833	294,446	294,024	422
Capital	480,616	4,807,507	185,337	4,622,170 (4)
Debt & Financing	331,746	333,258	332,430	828
Interfund Loan	-	-	-	-
Transfers Out	66,494	84,501	67,001	17,500
Total Expenditures	\$ 8,138,624	\$ 13,098,110	\$ 9,637,885	\$ 3,460,225
Net Revenues/Expenditures	3,983,080	487,000	3,300,018	2,813,018
Beginning Funds Available	20,022,468	24,005,548	24,005,548	-
Ending Funds Available	\$ 24,005,548	\$ 24,492,548	\$ 27,305,566	\$ 2,813,018

(1) Charges for Service revenue is under budget due to older forecasting models that were updated for future years

(2) System Development Fees are under budget due to variations in water tap size and the type of new construction

(3) Services & Other is over budget due to Plum Creek Water Reclamation Authority (PCWRA) expansion expenses classified as non-capital. Budget for this project is in the capital category

(4) Capital expenditures are under budget and remaining funds will be carried forward into 2018 to accommodate ongoing capital project needs including Plum Creek Interceptor Upsize, PCWRA expansion, and Castle Oaks Lift Station upgrade

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	2,968,942	3,000,152	3,055,503	55,351
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	11,661	3,274	15,600	12,326
Impact Fees	-	-	-	-
Contributions & Donations	-	-	-	-
Transfers In	80,000	80,000	80,000	-
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	300,148	-	-	-
Other Revenue	2,904	-	2,820	2,820
Total Revenues	\$ 3,363,655	\$ 3,083,426	\$ 3,153,923	\$ 70,497
Expenditures				
Personnel	\$ 1,198,920	\$ 1,273,192	\$ 1,233,944	\$ 39,248
Services & Other	586,321	611,587	576,370	35,217
Supplies	548,785	543,800	614,571	(70,771)
Capital	781,293	383,450	200,042	183,408 (1)
Debt & Financing	624,104	654,238	650,798	3,440
Interfund Loan	7,512	7,512	7,512	-
Transfers Out	2,688	2,742	2,742	-
Total Expenditures	\$ 3,749,623	\$ 3,476,521	\$ 3,285,979	\$ 190,542
Net Revenues/Expenditures	(385,968)	(393,095)	(132,056)	261,039
Beginning Funds Available	2,109,534	1,723,566	1,723,566	-
Ending Funds Available	\$ 1,723,566	\$ 1,330,471	\$ 1,591,510	\$ 261,039
Required Debt Coverage Ratio		\$ 626,019	\$ 626,019	
Calculated Debt Ratio Coverage		654,847	726,218	
Over (Under) Requirement		\$ 28,828	\$ 100,199	

(1) Capital expenditures are under budget and remaining funds will be carried forward into 2018 to accommodate ongoing capital project needs including bunker renovations, practice area improvements, and reestablishing native areas affected by the cart path improvements in the previous year

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ 2,791,379	\$ 2,941,639	\$ 3,092,084	\$ 150,445
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	10,000	-	10,000	10,000
Charges for Service	3,805,861	4,073,530	3,752,932	(320,598)
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	4,865	10,419	7,296	(3,123)
Impact Fees	-	-	-	-
Contributions & Donations	-	-	-	-
Transfers In	-	-	-	-
Interfund Loan Revenue	424,000	418,000	418,000	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	36,213	46,200	41,779	(4,421)
Total Revenues	\$ 7,072,318	\$ 7,489,788	\$ 7,322,091	\$ (167,697)
Expenditures				
Personnel	\$ 3,477,093	\$ 3,796,840	\$ 3,695,104	\$ 101,736
Services & Other	2,190,208	2,222,310	2,055,823	166,487
Supplies	594,095	507,387	563,461	(56,074)
Capital	1,233,792	355,000	256,359	98,641
Debt & Financing	61,504	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	98,167	153,248	98,248	55,000 (1)
Total Expenditures	\$ 7,654,859	\$ 7,034,785	\$ 6,668,995	\$ 365,790
Net Revenues/Expenditures	(582,541)	455,003	653,096	198,093
Beginning Funds Available	1,493,791	911,250	911,250	-
Ending Funds Available	\$ 911,250	\$ 1,366,253	\$ 1,564,346	\$ 198,093

(1) Transfers Out are under budget and amounts will be requested to appropriate into 2018 to accommodate the approved purchase of a van in 2017 that is scheduled to be received in 2018

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Development Services Fund
Department: Development Services

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	4,313,602	5,092,205	4,283,051	(809,154) (1)
Intergovernmental	-	-	-	-
Charges for Service	1,977,463	1,495,493	1,435,819	(59,674)
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	34,859	27,050	56,054	29,004
Impact Fees	-	-	-	-
Contributions & Donations	-	-	-	-
Transfers In	-	-	-	-
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	1,025	-	1,764	1,764
Total Revenues	\$ 6,326,949	\$ 6,614,748	\$ 5,776,688	\$ (838,060)
Expenditures				
Personnel	\$ 3,791,867	\$ 4,561,547	\$ 4,303,625	\$ 257,922
Services & Other	1,379,123	1,437,453	1,003,183	434,270
Supplies	61,206	574,818	396,905	177,913
Capital	281,065	4,818,854	4,518,720	300,134 (2)
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	86,021	144,625	212,651	(68,026)
Total Expenditures	\$ 5,599,282	\$ 11,537,297	\$ 10,435,084	\$ 1,102,213
Net Revenues/Expenditures	727,667	(4,922,549)	(4,658,396)	264,153
Beginning Funds Available	6,673,813	7,401,480	7,401,480	-
Ending Funds Available	\$ 7,401,480	\$ 2,478,931	\$ 2,743,084	\$ 264,153

(1) Revenue is under budget in 2017 due to lower building permit revenues based on the actual type and valuation of development that occurred

(2) Capital expenditures were under budget due to planned carryforward to 2018 of remaining budget related to the Town Hall expansion

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Employee Benefits Fund
Department: Deputy Town Manager

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	5,524,200	6,576,035	5,736,585	(839,450)
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	18,325	20,600	32,806	12,206
Impact Fees	-	-	-	-
Contributions & Donations	1,249,980	1,359,113	1,335,818	(23,295)
Transfers In	-	-	-	-
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	47	-	2,445	2,445
Total Revenues	\$ 6,792,552	\$ 7,955,748	\$ 7,107,654	\$ (848,094) ⁽¹⁾
Expenditures				
Personnel	\$ 56,949	\$ 59,147	\$ 59,570	\$ (423)
Services & Other	7,071,180	7,950,401	7,198,516	751,885
Supplies	2,205	2,000	630	1,370
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	\$ 7,130,334	\$ 8,011,548	\$ 7,258,716	\$ 752,832
Net Revenues/Expenditures	(337,782)	(55,800)	(151,062)	(95,262)
Beginning Funds Available	2,930,393	2,592,611	2,592,611	-
Ending Funds Available	\$ 2,592,611	\$ 2,536,811	\$ 2,441,549	\$ (95,262)

(1) Revenue for 2017 was projected based on an estimated 8% increase in health care, however, actual plan changes resulted in no increase for the year

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Fleet Services Fund
Department: Public Works

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	3,294,703	3,398,784	3,334,033	(64,751)
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	7,901	2,731	11,242	8,511
Impact Fees	-	-	-	-
Contributions & Donations	-	-	-	-
Transfers In	239,480	2,028,550	1,356,954	(671,596) (1)
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	224,338	239,257	265,853	26,596
Total Revenues	\$ 3,766,422	\$ 5,669,322	\$ 4,968,082	\$ (701,240)
Expenditures				
Personnel	\$ 494,491	\$ 517,115	\$ 522,995	\$ (5,880)
Services & Other	163,900	161,302	159,720	1,582
Supplies	364,077	385,717	395,886	(10,169)
Capital	2,564,382	5,503,375	3,739,191	1,764,184
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	11,367	11,149	11,149	-
Total Expenditures	\$ 3,598,217	\$ 6,578,658	\$ 4,828,941	\$ 1,749,717
Net Revenues/Expenditures	168,205	(909,336)	139,141	1,048,477
Beginning Funds Available	2,572,357	2,740,562	2,740,562	-
Ending Funds Available	\$ 2,740,562	\$ 1,831,226	\$ 2,879,703	\$ 1,048,477

(1) Transfers In and Capital categories are under budget due to the timing of new vehicle additions which are planned to be carried forward to 2018, primarily consisting of the purchase of a fire truck and a fire brush truck

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	122,589	150,000	127,545	(22,455)
Intergovernmental	1,149,614	417,497	453,225	35,728
Charges for Service	-	-	-	-
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	1,087	4,244	1,404	(2,840)
Impact Fees	-	-	-	-
Contributions & Donations	-	-	-	-
Transfers In	-	-	-	-
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	6	-	155	155
Total Revenues	\$ 1,273,296	\$ 571,741	\$ 582,329	\$ 10,588
Expenditures				
Personnel	\$ 58,345	\$ 85,334	\$ 86,648	\$ (1,314)
Services & Other	162,764	-	27,457	(27,457)
Supplies	20,996	74,500	29,370	45,130
Capital	86,054	167,000	69,202	97,798 (1)
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	962,100	-	-	-
Total Expenditures	\$ 1,290,259	\$ 326,834	\$ 212,677	\$ 114,157
Net Revenues/Expenditures	(16,963)	244,907	369,652	124,745
Beginning Funds Available	174,656	157,693	157,693	-
Ending Funds Available	\$ 157,693	\$ 402,600	\$ 527,345	\$ 124,745

(1) Capital expenditures are under budget and remaining funds will be carried forward into 2018 to accommodate ongoing capital project needs including park improvements that began in 2017 and are planned to be completed in 2018

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	-	-	-	-
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	456	155	911	756
Impact Fees	-	-	-	-
Contributions & Donations	275,000	275,000	270,000	(5,000)
Transfers In	-	-	-	-
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	10	-	-	-
Total Revenues	\$ 275,466	\$ 275,155	\$ 270,911	\$ (4,244)
Expenditures				
Personnel	\$ 26,551	\$ -	\$ 732	\$ (732)
Services & Other	251,000	265,900	253,900	12,000
Supplies	1,170	-	-	-
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	200,000	-	-	-
Total Expenditures	\$ 478,721	\$ 265,900	\$ 254,632	\$ 11,268
Net Revenues/Expenditures	(203,255)	9,255	16,279	7,024
Beginning Funds Available	424,328	221,073	221,073	-
Ending Funds Available	\$ 221,073	\$ 230,328	\$ 237,352	\$ 7,024

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Public Art Fund
Department: Town Council

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	-	-	-	-
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	385	265	710	445
Impact Fees	-	-	-	-
Contributions & Donations	25,000	25,000	25,000	-
Transfers In	-	-	-	-
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	-	-	3	3
Total Revenues	\$ 25,385	\$ 25,265	\$ 25,713	\$ 448
Expenditures				
Personnel	\$ -	\$ -	\$ -	\$ -
Services & Other	4,359	25,000	21,359	3,641
Supplies	-	-	324	(324)
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	\$ 4,359	\$ 25,000	\$ 21,683	\$ 3,317
Net Revenues/Expenditures	21,026	265	4,030	3,765
Beginning Funds Available	40,131	61,157	61,157	-
Ending Funds Available	\$ 61,157	\$ 61,422	\$ 65,187	\$ 3,765

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Economic Development Fund
Department: Town Manager

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ 1,710,379	\$ 1,436,067	\$ 1,100,859	\$ (335,208) ⁽¹⁾
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	-	-	-	-
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	32,459	42,906	55,295	12,389
Impact Fees	-	-	-	-
Contributions & Donations	-	-	-	-
Transfers In	-	-	-	-
Interfund Loan Revenue	-	-	307,269	307,269
Debt & Financing Revenue	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	\$ 1,742,838	\$ 1,478,973	\$ 1,463,423	\$ (15,550)
Expenditures				
Personnel	\$ -	\$ -	\$ -	\$ -
Services & Other	126,242	1,715,379	323,623	1,391,756
Supplies	-	-	-	-
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	-	900,000	900,000	-
Total Expenditures	\$ 126,242	\$ 2,615,379	\$ 1,223,623	\$ 1,391,756
Net Revenues/Expenditures	1,616,596	(1,136,406)	239,800	1,376,206
Beginning Funds Available	2,670,491	4,287,087	4,287,087	-
Ending Funds Available	\$ 4,287,087	\$ 3,150,681	\$ 4,526,887	\$ 1,376,206

(1) Commercial Building Use Tax is lower than budget due to the type and square footage of commercial development that was permitted in 2017 as compared to budget

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	5,000	20,946	15,946
Charges for Service	-	-	-	-
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	96	8	134	126
Impact Fees	-	-	-	-
Contributions & Donations	-	-	-	-
Transfers In	-	-	-	-
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	\$ 96	\$ 5,008	\$ 21,080	\$ 16,072
Expenditures				
Personnel	\$ -	\$ -	\$ -	\$ -
Services & Other	-	-	-	-
Supplies	23,828	-	-	-
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	\$ 23,828	\$ -	\$ -	\$ -
Net Revenues/Expenditures	(23,732)	5,008	21,080	16,072
Beginning Funds Available	24,253	521	521	-
Ending Funds Available	\$ 521	\$ 5,529	\$ 21,601	\$ 16,072

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ 1,251,045	\$ 1,341,016	\$ 960,910	\$ (380,106) (1)
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	-	-	-	-
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	-	206	-	(206)
Impact Fees	-	-	-	-
Contributions & Donations	-	-	-	-
Transfers In	450,000	900,000	900,000	-
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	2,500,000	9,000	7,500	(1,500)
Total Revenues	\$ 4,201,045	\$ 2,250,222	\$ 1,868,410	\$ (381,812)
Expenditures				
Personnel	\$ -	\$ -	\$ -	\$ -
Services & Other	30,775	958,512	2,003,487	(1,044,975) (2)
Supplies	2,250	-	4,565	(4,565)
Capital	-	1,828,395	-	1,828,395 (2)
Debt & Financing	30,340	299,537	256,361	43,176
Interfund Loan	-	-	307,269	(307,269)
Transfers Out	3,445,526	-	-	-
Total Expenditures	\$ 3,508,891	\$ 3,086,444	\$ 2,571,682	\$ 514,762
Net Revenues/Expenditures	692,154	(836,222)	(703,272)	132,950
Beginning Funds Available	963,810	1,655,964	1,655,964	-
Ending Funds Available	\$ 1,655,964	\$ 819,742	\$ 952,692	\$ 132,950

(1) Tax revenue is under budget due to the actual Sales Tax Increment received from the Downtown area

(2) Items budgeted in the Capital category were spent in the Services and Other category

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Fund: Special Events Fund
Department: Parks and Recreation

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Franchise Fees	-	-	-	-
Licenses & Permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Service	113,240	370,875	114,469	(256,406)
Management Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	-	1,707	-	(1,707)
Impact Fees	-	-	-	-
Contributions & Donations	-	-	-	-
Transfers In	200,000	-	73,503	73,503
Interfund Loan Revenue	-	-	-	-
Debt & Financing Revenue	-	-	-	-
Other Revenue	175	-	122	122
Total Revenues	\$ 313,415	\$ 372,582	\$ 188,094	\$ (184,488) ⁽¹⁾
Expenditures				
Personnel	\$ -	\$ 70,189	\$ 90,068	\$ (19,879)
Services & Other	184,660	201,815	208,077	(6,262)
Supplies	10,777	65,300	6,168	59,132
Capital	-	-	-	-
Debt & Financing	-	-	-	-
Interfund Loan	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	\$ 195,437	\$ 337,304	\$ 304,313	\$ 32,991
Net Revenues/Expenditures	117,978	35,278	(116,219)	(151,497)
Beginning Funds Available	-	117,978	117,978	-
Ending Funds Available	\$ 117,978	\$ 153,256	\$ 1,759	\$ (151,497)

(1) The 2017 revenue budget was based on the original strategic plan for Special Events since historical revenue information was not available during the preparation of the 2017 Budget. Revenue estimates for future years have been adjusted based on actual history of event performance

TOWN OF CASTLE ROCK
2017 Preliminary Year End Financial Review
Townwide Summary

Category	2016 Audited Actual	2017 Amended Budget	2017 Preliminary Actual	2017 Variance Actual to Budget
Revenues				
Taxes	\$ 59,639,025	\$ 62,599,528	\$ 64,814,564	\$ 2,215,036
Franchise Fees	2,225,683	2,413,335	2,323,993	(89,342)
Licenses & Permits	4,546,142	5,333,793	4,525,584	(808,209)
Intergovernmental	5,336,760	5,539,797	7,930,064	2,390,267
Charges for Service	53,982,243	58,445,579	55,313,687	(3,131,892)
Management Fees	2,886,561	3,274,465	3,274,465	-
Fines & Forfeitures	863,964	979,683	827,981	(151,702)
Investment Earnings	1,039,069	723,952	1,766,459	1,042,507
Impact Fees	7,607,698	6,591,468	7,989,230	1,397,762
System Development Fees	19,475,958	22,433,738	21,101,110	(1,332,628)
Contributions & Donations	2,726,734	2,644,271	2,162,487	(481,784)
Transfers In	10,029,444	11,606,549	10,801,171	(805,378)
Interfund Loan Revenue	1,889,681	3,383,745	3,677,761	294,016
Debt & Financing Revenue	69,398,923	-	1,712,249	1,712,249
Other Revenue	3,725,009	906,513	1,121,654	215,141
Total Revenues	\$ 245,372,894	\$ 186,876,416	\$ 189,342,459	\$ 2,466,043
Expenditures				
Personnel	\$ 47,828,912	\$ 53,218,821	\$ 51,594,423	\$ 1,624,398
Services & Other	43,925,750	51,869,041	47,002,611	4,866,430
Supplies	6,080,039	7,881,544	7,186,477	695,067
Capital	41,729,006	141,374,228	91,935,225	49,439,003
Debt & Financing	84,271,262	9,970,343	9,311,357	658,986
Interfund Loan	1,889,682	3,383,745	3,677,761	(294,016)
Transfers Out	12,544,496	14,315,135	13,401,255	913,880
Total Expenditures	\$ 238,269,147	\$ 282,012,857	\$ 224,109,109	\$ 57,903,748
Net Revenues/Expenditures	7,103,747	(95,136,441)	(34,766,650)	60,369,791
Beginning Funds Available	201,418,022	208,521,769	208,521,769	-
Ending Funds Available	\$ 208,521,769	\$ 113,385,328	\$ 173,755,119	\$ 60,369,791