

RESOLUTION NO. 2018-009

RESOLUTION APPROVING A CONSTRUCTION CONTRACT BETWEEN THE TOWN OF CASTLE ROCK AND HYDRO RESOURCES – ROCKY MOUNTAIN, INC. FOR WELLS CR-15R AND CR16-R DRILLING, COMPLETION AND EQUIPPING PROJECT

WHEREAS, the Town of Castle Rock and Hydro Resources – Rocky Mountain, Inc. have agreed to the terms and conditions by which Hydro Resources – Rocky Mountain, Inc. will undertake the Wells CR-15R and CR16-R drilling, completion, and equipping project.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The Construction Contract between the Town of Castle Rock and Hydro Resources – Rocky Mountain, Inc. in the form attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Agreement by and on behalf of the Town of Castle Rock, Colorado

Section 2. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligation under the contract, the Town Council authorizes the expenditure and payment from account 210-4275-442.76-53, in an amount not to exceed \$1,241,535 plus a Town-managed contingency in the amount of \$124,153 for a total project cost in an amount not to exceed \$1,365,688 unless authorized in writing by the Town of Castle Rock.

PASSED, APPROVED AND ADOPTED this 6th day of February, 2018, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jennifer Green, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Mark Marlowe, Director of Castle Rock Water