

ORDINANCE NO. 2017-011

AN ORDINANCE APPROVING SUPPLEMENTAL APPROPRIATIONS FOR 2017 AND THE FIRST AMENDMENT TO THE 2017 BUDGET AUTHORIZING CHANGES FOR YEAR 2017

WHEREAS by Ordinance No. 2016-029 revenues and expenditures for the year 2017 were budgeted and appropriated,

WHEREAS, supplemental appropriation of revenues is authorized under Article IX of the Castle Rock Home Rule Charter, upon certification of the Town Manager of the availability of such revenues,

WHEREAS, 2016 capital expenditure appropriations do not lapse at the end of the fiscal year under Article IX of the Castle Rock Home Rule Charter but are carried over to 2017,

WHEREAS, revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed First Amendment to the 2017 Budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Supplemental Appropriation. Section 1 of Ordinance No. 2016-029 is amended to reflect the budgeting and appropriation of 2017 additional revenues and expenditures to the respective Funds as follows:

		2017		
		2017 Adopted Budget	Supplemental Appropriations	2017 Revised Budget
General Fund	Revenues	\$46,356,808	\$135,000	\$46,491,808
	Expenditures	47,936,117	951,339	48,887,456
	Net Change	(\$1,579,309)	(\$816,339)	(\$2,395,648)
Transportation Fund	Revenues	\$22,589,818	\$-	\$22,589,818
	Expenditures	20,699,541	314,030	21,013,571
	Net Change	\$1,890,277	(\$314,030)	\$1,576,247
Downtown Development Auth. TIF Fund	Revenues	\$1,350,222	\$900,000	\$2,250,222
	Expenditures	1,954,544	1,131,900	3,086,444
	Net Change	(\$604,322)	(\$231,900)	(\$836,222)
Municipal Facilities Capital Fund	Revenues	\$2,838,333	\$126,455	\$2,964,788
	Expenditures	4,104,265	252,910	4,357,175
	Net Change	(\$1,265,932)	(\$126,455)	(\$1,392,387)
Transportation Capital Fund	Revenues	\$6,017,124	\$-	\$6,017,124
	Expenditures	5,479,618	270,000	5,749,618
	Net Change	\$537,506	(\$270,000)	\$267,506

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		2017		
		2017 Adopted Budget	Supplemental Appropriations	2017 Revised Budget
General Long-Term Planning Fund	Revenues	\$1,305,839	\$-	\$1,305,839
	Expenditures	2,418,100	126,455	2,544,555
	Net Change	(\$1,112,261)	(\$126,455)	(\$1,238,716)
Water Fund	Revenues	\$20,155,602	\$-	\$20,155,602
	Expenditures	17,861,986	109,427	17,971,413
	Net Change	\$2,293,616	(\$109,427)	\$2,184,189
Water Resources Fund	Revenues	\$26,021,898	\$-	\$26,021,898
	Expenditures	27,685,672	160,534	27,846,206
	Net Change	(\$1,663,774)	(\$160,534)	(\$1,824,308)
Stormwater Fund	Revenues	\$5,182,409	\$-	\$5,182,409
	Expenditures	4,509,062	17,725	4,526,787
	Net Change	\$673,347	(\$17,725)	\$655,622
Development Services Fund	Revenues	\$6,614,748	\$-	\$6,614,748
	Expenditures	6,668,393	50,050	6,718,443
	Net Change	(\$53,645)	(\$50,050)	(\$103,695)
Community Center Fund	Revenues	\$7,489,788	\$-	\$7,489,788
	Expenditures	6,979,785	55,000	7,034,785
	Net Change	\$510,003	(\$55,000)	\$455,003
Fleet Services Fund	Revenues	\$5,530,364	\$138,958	\$5,669,322
	Expenditures	6,309,402	83,899	6,393,301
	Net Change	(\$779,038)	\$55,059	(\$723,979)
Total	Revenues	\$150,102,731	\$1,300,413	\$150,503,144
	Expenditures	150,651,941	3,523,269	153,043,310
	Net Change	(\$549,210)	(\$2,222,856)	(\$2,540,166)

Section 2. Budget Amendment. Section 1 of Ordinance No. 2016-029 is amended to reflect the budgeting and appropriation of aggregate 2017 revenues and expenditures to the respective Funds as

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follows:

	2017 Adopted Budget	2017 Budget Revisions	2017 Revised Budget
General Fund			
Revenues	\$46,356,808	\$135,000	\$46,491,808
Expenditures	47,936,117	1,172,121	49,108,238
Net Change	(\$1,579,309)	(\$1,037,121)	(\$2,616,430)
Transportation Fund			
Revenues	\$22,589,818	\$-	\$22,589,818
Expenditures	20,699,541	833,129	21,532,670
Net Change	\$1,890,277	(\$833,129)	\$1,057,148

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		2017 Adopted Budget	2017 Budget Revisions	2017 Revised Budget
Conservation Trust Fund	Revenues	\$571,741	\$-	\$571,741
	Expenditures	221,834	105,000	326,834
	Net Change	\$349,907	(\$105,000)	\$244,907
Downtown Development Auth. TIF Fund	Revenues	\$1,350,222	\$900,000	\$2,250,222
	Expenditures	1,954,544	1,131,900	3,086,444
	Net Change	(\$604,322)	(\$231,900)	(\$836,222)
Parks & Recreation Capital Fund	Revenues	\$2,419,012	\$-	\$2,419,012
	Expenditures	3,211,463	5,887,705	9,099,168
	Net Change	(\$792,451)	(\$5,887,705)	(\$6,680,156)
Municipal Facilities Capital Fund	Revenues	\$2,838,333	\$126,455	\$2,964,788
	Expenditures	4,104,265	252,910	4,357,175
	Net Change	(\$1,265,932)	(\$126,455)	(\$1,392,387)
Fire Capital Fund	Revenues	\$3,565,519	\$-	\$3,565,519
	Expenditures	6,324,311	274,144	6,598,455
	Net Change	(\$2,758,792)	(\$274,144)	(\$3,032,936)
Transportation Capital Fund	Revenues	\$6,017,124	\$-	\$6,017,124
	Expenditures	5,479,618	4,406,494	9,886,112
	Net Change	\$537,506	(\$4,406,494)	(\$3,868,988)
General Long-Term Planning Fund	Revenues	\$1,305,839	\$-	\$1,305,839
	Expenditures	2,418,100	126,455	2,544,555
	Net Change	(\$1,112,261)	(\$126,455)	(\$1,238,716)
Water Fund	Revenues	\$20,155,602	\$-	\$20,155,602
	Expenditures	17,861,986	14,020,072	31,882,058
	Net Change	\$2,293,616	(\$14,020,072)	(\$11,726,456)
Water Resources Fund	Revenues	\$26,021,898	\$-	\$26,021,898
	Expenditures	27,685,672	51,794,883	79,480,555
	Net Change	(\$1,663,774)	(\$51,794,883)	(\$53,458,657)
Stormwater Fund	Revenues	\$5,182,409	\$-	\$5,182,409
	Expenditures	4,509,062	1,823,486	6,332,548
	Net Change	\$673,347	(\$1,823,486)	(\$1,150,139)
Wastewater Fund	Revenues	\$13,585,110	\$-	\$13,585,110
	Expenditures	11,370,089	1,503,021	12,873,110
	Net Change	\$2,215,021	(\$1,503,021)	\$712,000
Golf Course Fund	Revenues	\$3,083,426	\$-	\$3,083,426
	Expenditures	3,320,800	155,721	3,476,521
	Net Change	(\$237,374)	(\$155,721)	(\$393,095)

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		2017 Adopted Budget	2017 Budget Revisions	2017 Revised Budget
Development Services Fund	Revenues	\$6,614,748	\$-	\$6,614,748
	Expenditures	6,668,393	4,868,904	11,537,297
	Net Change	(\$53,645)	(\$4,868,904)	(\$4,922,549)
Community Center Fund	Revenues	\$7,489,788	\$-	\$7,489,788
	Expenditures	6,979,785	55,000	7,034,785
	Net Change	\$510,003	(\$55,000)	\$455,003
Fleet Services Fund	Revenues	\$5,530,364	\$138,958	\$5,669,322
	Expenditures	6,309,402	269,256	6,578,658
	Net Change	(\$779,038)	(\$130,298)	(\$909,336)
Total	Revenues	\$173,327,539	\$1,300,413	\$173,727,952
	Expenditures	175,100,438	88,680,201	262,648,739
	Net Change	(\$1,772,899)	(\$87,379,788)	(\$88,920,787)

Section 3. Amendment. This Ordinance shall constitute the First Amendment to the 2017 Budget, adopted by Ordinance No. 2016-029.

Section 4. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 5. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 4th day of April, 2017 by a vote of 6 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 18th day of April, 2017, by the Town Council of the Town of Castle Rock by a vote of__ for and __ against.

ATTEST:

TOWN OF CASTLE ROCK

Sally A. Misare, Town Clerk

Jennifer Green, Mayor

Approved as to form:

Approved as to Content:

Robert J. Slentz, Town Attorney

Trish Muller, Finance Director