

Town of Castle Rock
Fourth Amendment to the 2016 Budget
Requests for Supplemental Appropriations

TRANSPORTATION FUND - 120

REVENUES

120-3180-393-40.10	Debt Service Division - Revenue Bond Proceeds	\$ 8,794,503
	The Public Works Department requests that the revenues associated with refunding the Sales and Use Tax Bonds be recognized within the revenue budget in order to accommodate the scope of the accounting transaction that will need to be recorded for issuance of the bonds.	

TOTAL TRANSPORTATION FUND REVENUES \$ 8,794,503

EXPENDITURES

120-3180-431-88.60	Debt Service Division - Payment to Escrow Agent	\$ 8,659,716
	The Public Works Department requests the supplemental appropriation of funds to accommodate the accounting transaction for the 2016 Sales and Use Tax Bond Refunding. The entire expense amount related to this entry is offset with the recognition of revenues for the same purpose as identified above.	
120-3175-431-78.65	Debt Service Division - Bond COP Issue Costs	134,787
	The Public Works Department requests the supplemental appropriation of funds to accommodate the issuance costs for the 2016 Sales and Use Tax Bond Refunding. The entire expense amount related to this entry is offset with the recognition of revenues for the same purpose as identified above.	
120-3175-431-78.65	Capital Projects Division - Sixth Street Alley Retaining Wall Repair	200,000
	The Public Works Department requests the supplemental appropriation of funds to accommodate repairs needed to fix the Sixth Street alley retaining wall.	
120-3175-431-78.65	Capital Projects Division - Traffic Signal Program	200,000
	The Public Works Department requests the supplemental appropriation of funds to accommodate accelerating completion of an upgrade to the Town's Traffic Signal software system to address congestion issues.	
120-3175-431-78.65	Capital Projects Division - Intersection improvements at 3rd and Perry Street	150,000
	The Public Works Department requests the supplemental appropriation of funds to accommodate estimated design costs for traffic control improvements at the 3rd Street and Perry Street intersection in Town.	
120-3175-431-78.95	Capital Projects Division - Developer contribution adjustment for Mitchell Street infrastructure improvements	124,310
	The Finance Department requests the supplemental appropriation of funds to accommodate the difference from the value of the Town's investments in infrastructure near Mesa Middle School in 2006 and the recent settlement agreement that Council was briefed on at the June 14 meeting.	
120-3175-431-78.40	Capital Projects Division - Meadows Parkway Reconstruction	90,000
	The Public Works Department requests the supplemental appropriation of funds to accommodate planning costs associated with the 2017 project to reconstruct a portion of Meadows Parkway due to increased deterioration.	

TOTAL TRANSPORTATION FUND EXPENDITURES \$ 9,558,813

TRANSPORTATION CAPITAL FUND - 135

EXPENDITURES

135-3175-431-78.39	Capital Projects Division - Improvements at Highway 86 and Crowfoot Valley Road	\$ 650,000
	The Public Works Department requests the supplemental appropriation of available funds to accommodate expediting the planned improvements at Highway 86 and Crowfoot Valley Road; construction was previously planned to commence in 2019 and is now planned to start in 2018 to address traffic congestion. This requested amount is for planning associated with this project.	
135-3175-431-78.38	Capital Projects Division - Improvements at Highway 86 and Allen Way	400,000
	The Public Works Department requests the supplemental appropriation of available funds to accommodate expediting the planned improvements at Highway 86 and Allen Way; construction was previously planned to commence in 2019 and is now planned to start in 2018 to address traffic congestion. This requested amount is for planning associated with this project.	

TOTAL TRANSPORTATION CAPITAL FUND EXPENDITURES \$ 1,050,000

WATER FUND - 210

EXPENDITURES

210-4275-442.78-53	Capital Projects Division - East Plum Creek Stabilization at Meadows Parkway	\$ 310,000
	The Utilities Department requests the supplemental appropriation of funds to address emergency repairs needed to protect an existing water main that is threatened as a result of storm damage that has occurred in the area.	
210-4275-442.75-39	Capital Projects Division - Water Supply Well design	175,000
	The Utilities Department requests the supplemental appropriation of funds to accommodate costs associated with design of new deep groundwater wells, pipeline and well facility that are planned for construction in 2017.	
210-4275-442.78-95	Capital Projects Division - Developer contribution adjustment for Mitchell Street infrastructure improvements	77,726
	The Finance Department requests the supplemental appropriation of funds to accommodate the difference from the value of the Town's investments in infrastructure near Mesa Middle School in 2006 and the recent settlement agreement that Council was briefed on at the June 14 meeting.	

TOTAL WATER FUND EXPENDITURES \$ 562,726

Town of Castle Rock
Fourth Amendment to the 2016 Budget
Requests for Supplemental Appropriations

WATER RESOURCES FUND - 211

REVENUES

211-4380-393.40-10	Debt Service Division - Revenue Bond Proceeds	\$ 60,235,358
	The Utilities Department requests that the revenues associated with the Water COP refunding be recognized within the revenue budget to accommodate the accounting transaction required.	
TOTAL WATER RESOURCES FUND REVENUES		\$ 60,235,358

EXPENDITURES

211-4380-443-88.60	Debt Service Division - Payment to Escrow Agent	\$ 65,351,754
	The Utilities Department requests the supplemental appropriation of funds to accommodate the accounting transaction for the 2016 Water COP Refunding. The majority of the expense amount related to this entry is offset with the recognition of revenues for the same purpose as identified above. An additional amount of about \$4.1 million is requested to pay down part of the principal, as funds previously reserved in fund balance was required with the debt covenant prior to refunding.	
211-4380-443-88.19	Debt Service Division - Bond COP Issue Costs	432,183
	The Utilities Department requests the supplemental appropriation of funds to accommodate the issuance costs for the 2016 Water COP Refunding.	
211-4375-443-77.72	Capital Projects Division - WISE Project	21,226,022
	The Utilities Department requests the supplemental appropriation of funds to begin the process to construct a 5.2 mile stretch of pipeline that will deliver water as previously planned as part of the WISE project. This pipeline was planned for the conveyance of WISE water and other future water supplies from the Canyons infrastructure, managed by the Parker Water and Sanitation District, to the Ray Waterman Water Treatment Facility. Recent engineering cost estimates have indicated that this project is particularly challenging from a construction perspective due to topography and soil/rock conditions.	
211-4375-443-77.72	Capital Projects Division - WISE Project	1,085,100
	The Utilities Department requests the supplemental appropriation of funds to accommodate participation in the Canyons Intergovernmental Agreement with Parker Water and Sanitation District. Funds are currently budgeted in 2016 for this purpose and now that the full cost of the IGA commitment is known, the additional costs are requested to be appropriated.	
211-4375-443-77.72	Capital Projects Division - WISE Project	32,000
	The Utilities Department requests the supplemental appropriation of funds as part of the WISE consortium obligation which Castle Rock participates in. Since construction is occurring on a portion of the E-470 roadway to widen it, the WISE Western Pipeline must undergo additional construction work. This request accommodates this obligation.	
211-4375-443-77.29	Capital Projects Division - Chatfield Reallocation Project	240,327
	The Utilities Department requests the supplemental appropriation of funds to accommodate the purchase of an incremental 34 acre feet of additional storage shares annually in Chatfield in order to eventually achieve the goal of 2000 acre feet of storage space in the project.	
211-4375-443-77.30	Capital Projects Division - Alternative Source of Supply - PV LLC water rights agreement	7,361,250
	The Utilities Department requests the supplemental appropriation of funds to accommodate the PV LLC Water Rights agreement within the Alternative Source of Supply initiatives as presented to Council. This aspect involves the purchase of a minimum of 1,000 acre feet of water rights in Weld County.	
211-4375-443-77.30	Capital Projects Division - Alternative Source of Supply - Keenseburg Pipeline	2,395,599
	The Utilities Department requests the supplemental appropriation of funds to accommodate the Keenesburg Pipeline project within the Alternative Source of Supply initiatives. This pipeline will be used, in part, for the conveyance of water from the PV wells, for which water rights have been secured with the PV LLC agreement, to Box Elder Creek to augment well pumping that occurs at the Box Elder well field.	
211-4375-443-77.30	Capital Projects Division - Alternative Source of Supply - Box Elder Agreement	7,661,406
	The Utilities Department requests the supplemental appropriation of funds to accommodate the Box Elder Option Agreement within the Alternative Source of Supply initiatives. Funds were previously planned for use in 2017 for this purpose, however, with the PV LLC agreement in place, the Town is able to proceed with the Box Elder Agreement and will save approximately \$1.1 million by entering into this agreement in 2016.	
TOTAL WATER RESOURCES FUND EXPENDITURES		\$ 105,785,641

**Town of Castle Rock
Fourth Amendment to the 2016 Budget
Requests for Supplemental Appropriations**

STORMWATER FUND - 212

EXPENDITURES

212-4475-444-78.53	Capital Projects Division - East Plum Creek Stabilization at Meadows Parkway The Utilities Department requests the supplemental appropriation of funds to address emergency repairs needed to protect an existing water main that is threatened as a result of storm damage that has occurred in the area.	\$ 310,000
212-4475-444-75.95	Capital Projects Division - Developer contribution adjustment for Mitchell Street infrastructure improvements The Finance Department requests the supplemental appropriation of funds to accommodate the difference from the value of the Towns investments in infrastructure near Mesa Middle School in 2006 and the recent settlement agreement that Council was briefed on at the June 14 meeting.	61,544
212-4475-444-77.28	Capital Projects Division - 6400 South Tributary Stabilization The Utilities Department requests the supplemental appropriation of funds to address emergency repairs needed as a result of storm damage that has occurred in the area due to the lack fo downstream infrastructure.	60,600
TOTAL STORMWATER FUND EXPENDITURES		\$ 432,144

WASTEWATER FUND - 213

EXPENDITURES

213-4575-445-78.95	Capital Projects Division - Developer contribution adjustment for Mitchell Street infrastructure improvements The Finance Department requests the supplemental appropriation of funds to accommodate the difference from the value of the Towns investments in infrastructure near Mesa Middle School in 2006 and the recent settlement agreement that Council was briefed on at the June 14 meeting.	\$ 57,361
213-4575-445-78.14	Capital Projects Division - Castle Oaks Lift Station Mixing System The Utilities Department requests the supplemental appropriation of funds to accommodate equipment and services needed to install a mixer and air compressor at the Castle Oaks Lift Station to reduce maintenance. Requested funds will accommodate a mixer, a compressor and installation costs of the needed equipment.	40,000
213-4575-445-77.10	Capital Projects Division - Meadows 5 Lift Station Pump Replacement The Utilities Department requests the supplemental appropriation of funds to accommodate equipment and services needed to replace one sanitary lift pump at the Meadows 5 Lift Station due to currently worn out and failing equipment. The existing pump was installed in 2006 and has exceeded its repairable life.	45,000
TOTAL WASTEWATER FUND EXPENDITURES		\$ 142,361

DEVELOPMENT SERVICES FUND - 215

EXPENDITURES

215-6375-463.78-57	Capital Projects Division - Development Services Townhall Expansion The Development Services Department requests the supplemental appropriation of funds to accommodate funds to expand Townhall office space for the relocation of the department as discussed with Council at the July 19 meeting.	\$ 2,600,000
215-6375-463.78-57	Capital Projects Division - Developer contribution adjustment for Mitchell Street infrastructure improvements The Finance Department requests the supplemental appropriation of funds to accommodate the difference from the value of the Towns investments in infrastructure near Mesa Middle School in 2006 and the recent settlement agreement that Council was briefed on at the June 14 meeting.	722
TOTAL DEVELOPMENT SERVICES FUND EXPENDITURES		\$ 2,600,722

COMMUNITY CENTER FUND - 216

EXPENDITURES

216-5175-451.70-20	Capital Projects Division - Building Improvements line item Parks & Recreation requests the supplemental appropriation of funds for the purpose of repairing the slide tower stair structure at the Recreation Center. This repair is necessary to address deterioration of the structure that has occurred, resulting in the accumulation of rust.	\$ 76,868
TOTAL COMMUNITY CENTER FUND EXPENDITURES		\$ 76,868

EXPENDITURES ALL FUNDS

\$ 120,209,275

REVENUES ALL FUNDS

\$ 69,029,861