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TOWN OF CASTLE ROCK

DEVELOPMENT SERVICES

January 7, 2016

Ms. Heather L. Lamboy Long Range Project Manager, Development Services Town of Castle Rock 100 N. Wilcox St. Castle Rock, CO 80104

Re: Private Activity Bond Allocation of \$2,718,200

Dear Ms. Lamboy:

I hereby certify that the above amount will be allocated to the respective local government for the purpose of issuing Private Activity Bonds (PAB) in 2016 under the state ceiling imposed by the Tax Reform Act of 1987.

In accordance with the provisions of C.R.S. 17-32-1709.5, a fee on bonds issued is due to DOLA for the portion of each issuance that originated from a direct allocation. The amount of this fee is subject to revision, but is currently 0.007% of bonds issued. This fee is also due within five working days of the bond closing. In the event that the full allocation amount is not issued, or the fee rate changes, the fee will be recalculated to reflect the actual amount issued and the rate in effect at the time of closing.

If you have any questions, please contact Ann Watts at (303) 864-7820 or ann.watts@state.co.us.

Sincerely,

Irv Halter

Executive Director

