

ORDINANCE NO. 2016-

**AN ORDINANCE SUBMITTING TO THE ELECTORATE AT THE REGULAR ELECTION
ON NOVEMBER 8, 2016 THE QUESTION OF AUTHORIZING THE RETENTION AND
EXPENDITURE OF 2015 EXCESS TABOR REVENUES FOR THE ACQUISITION AND
DEVELOPMENT OF A LONG TERM WATER SUPPLY**

WHEREAS, the Town Council has been advised by the administrative staff that the Town received revenues in excess of the applicable limitations under Article X, Section 20 of the Colorado Constitution (TABOR) in the 2015 fiscal year in the amount of \$714,580,

WHEREAS, TABOR allows for the retention of such excess revenues upon voter-authorization of a revenue change,

WHEREAS, the Town Council has determined that it is necessary and advisable to request approval of the electorate for retention of all excess revenue received in 2015 in excess of the revenue cap to be utilized for designated purposes.

**NOW, THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN
OF CASTLE ROCK, COLORADO:**

Section 1. Referred Measure. As required under TABOR, this ordinance shall be referred for voter approval at the November 8, 2016 coordinated election, and shall take effect only upon voter approval.

Section 2. Ballot Title and Question. There shall be submitted to the registered electors of the Town of Castle Rock at the coordinated election to be held on November 8, 2016, the following ballot title and question:

SHALL THE TOWN OF CASTLE ROCK BE PERMITTED TO RETAIN AND
EXPEND UP TO \$714,580 OF EXCESS 2015 REVENUE FOR THE ACQUISITION
AND DEVELOPMENT OF A LONG TERM WATER SUPPLY AS A VOTER
APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE
COLORADO CONSTITUTION (TABOR)?

YES _____

NO _____

Section 3. Actions by Town Officers and Employees The Town Clerk is hereby directed to take all necessary and proper compliance actions to place the ballot measure on the coordinated election ballot of November 8, 2016.

Section 4. No Repeal. The failure of this referred measure to obtain voter approval shall

not repeal or impair any other voter-approved revenue change under TABOR.

Section 5. Severability. If any part or provision of this Ordinance or the application thereof to any person or circumstances is held invalid, such invalidity shall not affect other provisions or applications of this Ordinance which can be given effect without the invalid provisions or application, and to this end the provisions of this Ordinance are declared to be severable.

Section 6. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this ____ day of _____, 2016 by a vote of ____ for and ____ against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this ____ of _____, 2016 by the Town Council of the Town of Castle Rock, Colorado, by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Sally Misare, Town Clerk

Paul Donahue, Mayor

Approved as to form:

Robert J. Slentz, Town Attorney