# Meadowmark Senior Housing









- Ulysses Development Group LLC ("UDG") is a Denver-based developer of multifamily housing nationwide, capitalizing on current dynamics in the national housing market
- UDG's staff has considerable development experience on an institutional and national scale



#### Connor Larr, Partner

Connor Larr is a partner of UDG. Prior to helping Yoni found UDG, Connor served as a vice president at the Related Companies in New York City, overseeing all aspects of ground-up development across various asset classes in and around the NYC metro area, totaling over \$4 billion in development and acquisitions. Prior to his time at Related, Connor started his career at Citigroup. Connor is a graduate of Johns Hopkins University.







## Vicinity Map

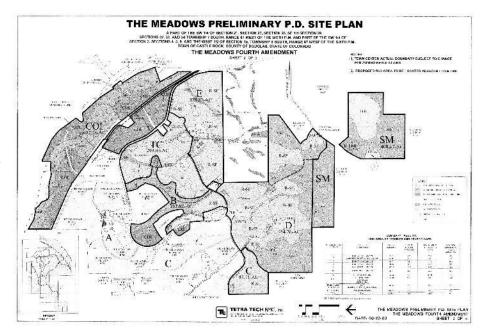


## View (West)



### The Meadows PD Zoning

- The site is zoned The Meadows PD Amendment 4 and senior housing is a permitted use.
- In the PD the site is identified as Neighborhood Commercial, Office, Industrial (C-O-I)
- UDG believe a senior residential use on this site is optimal to industrial or other non-residential use
- Permitted Uses include:
  - Senior housing and other health care or senior living facilities
  - Any industrial uses except those prohibited by the Castle Rock Municipal code
  - Commercial uses
  - Hospital, nursing home, assisted living facility
  - Office & warehouse
  - Research facilities and laboratories
  - Restaurants and retail
  - Transit terminals/ park-and-ride facilities
  - Churches
  - Veterinarian clinics
  - Schools



### Proposed Use

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• 200 units of senior independent living, restricted to those 55+ years in age

#### Why Senior Independent Living?

- 20.7% of the Town's population is 55+ years old
- 48% of Castle Rock's 55+ population are still working totaling 19% of the Town's total labor force<sup>1</sup>
- There is currently few independent living communities in Castle Rock
- This community will offer a high-quality housing option for seniors who work and live in the community

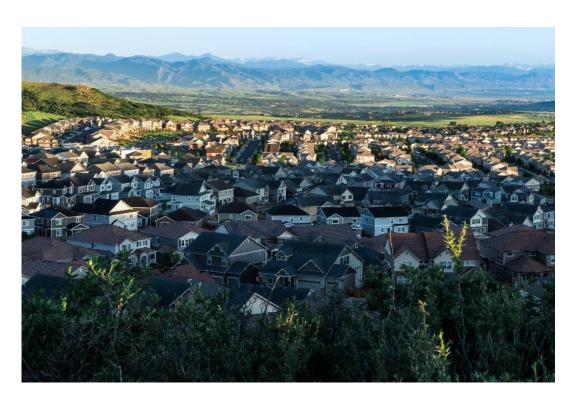
#### Who are the target tenants?

- The project will be targeted to those 55 years and older making up to ~\$65,000-\$70,000 annually
- The goal of our community is for Castle Rock residents to be able to comfortably age in place



### Neighborhood Outreach

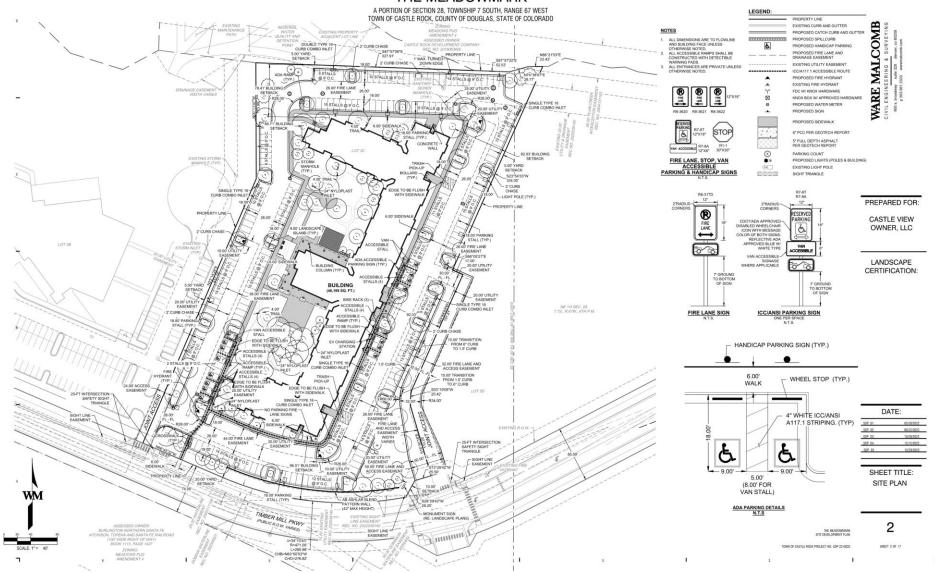
- First neighborhood meeting was held on May 17, 2022
- Second neighborhood meeting was held on August 30, 2022.
- Third neighborhood meeting was held on January 11, 2023
- Generally supportive of development proposal



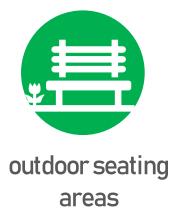
#### Site Plan

#### SITE DEVELOPMENT PLAN

LOT 3C THE MEADOWS FILING NO.19 PARCEL 2N AMENDMENT NO. 1 THE MEADOWMARK



### **Onsite Amenities**









community/ craft room



yoga deck

## Building Renderings



## **Building Renderings**



### **Building Materials**

HICKORY SMOKE



**BEESWAX** 

MORNING SUN



**SMOOTH** 

GRIFFIN

SMOOTH

GRIFFIN

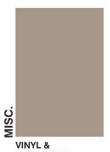


TRIM SIZE VARIES SMOOTH **CUT THE MUSTARD** 





**GUTTER SYSTEM ASPHALT SHINGLES MOJAVE TAN** MEDIUM BRONZE



COMPOSITE WINDOWS TAN



**EXPOSED GLULAM DOUGLAS FIR** 



MODULAR - EBONY SMOOTH







FIELD REFERENCE IMAGE











# Thank you!





