

**RESOLUTION NO. 2022-**

**A RESOLUTION APPROVING A PURCHASE AND SALE AGREEMENT  
BETWEEN THE TOWN OF CASTLE ROCK AND ROXBOROUGH  
WATER AND SANITATION DISTRICT**

**WHEREAS**, Roxborough Water and Sanitation District (the “District”) owns certain real property interests, infrastructure, and water rights in Douglas County, Colorado, as more specifically described in the attached *Exhibit 1* (“Property”); and

**WHEREAS**, the Town of Castle Rock, Colorado, acting by and through the Castle Rock Water Enterprise (the “Town”) desires to acquire additional water and water rights and additional infrastructure and real property interests to construct additional infrastructure for its municipal water and utility systems; and

**WHEREAS**, the District is willing to sell the Property to the Town and the Town is willing to purchase the Property on and subject to the terms and conditions in the Purchase and Sale Agreement attached as *Exhibit 1*.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:**

**Section 1. Approval.** The Purchase and Sale Agreement between the Town and the District is hereby approved in substantially the same form attached as *Exhibit 1*, with such technical changes, additions, modifications, or deletions as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement by and on behalf of the Town.

**Section 2. Encumbrance and Authorization for Payment.** In order to meet the Town's financial obligations under the Agreement, the Town Council authorizes the expenditure and payment from: (i) account no. 211-4375-443.75-47 in an amount of \$2,238,000.00; and (ii) account no. 210-4275-442.78-97 in an amount of \$35,000.00, for a total cumulative amount not to exceed \$2,273,000.00, unless otherwise authorized in writing by the Town.

**PASSED, APPROVED AND ADOPTED** this 20th day of December, 2022 by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of \_\_\_\_ for and \_\_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

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Michael J. Hyman, Town Attorney

**Approved as to content:**

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Mark Marlowe, Director of Castle Rock Water