

CASTLE ROCK WATER

**ORDINANCE  
APPROVING AN  
AGRICULTURAL LEASE WITH  
RUPPLE FARMS, LLC**

NOVEMBER 15, 2022



# AGRICULTURAL LEASE

## BACKGROUND

- Closed on Box Elder Property in 2016
- 850 acres in Weld County
- Property currently farmed by the Rupples
- Tenant will act as eyes and ears on the property
- Three year term
  - January 1, 2023 thru December 31, 2025



# AGRICULTURAL LEASE

## PAYMENTS MADE BY TENANT

- \$14,608.75 annual lease rate:
  - \$12,880 to farm 560 acres
  - \$1,728.75 for livestock grazing
    - 20 head of cattle along creek
    - 60 head of cattle on stubble
- Ruppel Farms, LLC will reimburse Town for all annual assessments (i.e. FRICO, Henrylyn, etc.)
  - \$12,750 per lease year



Upland Farmed Area on Box Elder Property

# AGRICULTURAL LEASE

## RECOMMENDATIONS

- Staff
- Questions?



Lowland Flooded Area on Box Elder Property



I MOVE TO APPROVE ORDINANCE NO. 2022-XXX  
AS INTRODUCED BY TITLE

I MOVE TO APPROVE THE ORDINANCE AS INTRODUCED BY  
TITLE, WITH THE FOLLOWING CONDITIONS: \_\_\_\_\_

“I MOVE TO CONTINUE THIS ITEM TO THE TOWN COUNCIL  
MEETING ON \_\_\_\_\_ DATE TO ALLOW  
ADDITIONAL TIME TO: \_\_\_\_\_