

# **2022 BUDGET FOURTH AMENDMENT FIRST AND FINAL READING**

NOVEMBER 15, 2022



# 2022 BUDGET FOURTH AMENDMENT OVERVIEW

## WHAT IS THE REASON FOR THIS 2022 BUDGET AMENDMENT?

- To request funding for additional needs, largely related to purchase of the Cantril Building, Tabor funding used for fire mitigation and funding used for Water projects.
- Funds have been verified to be available and appropriate to be used for these recommended projects and initiatives
- First and Final reading for BA4 – Cantril Building

## BUDGET AMENDMENT SUMMARY

- Total increase to 2022 budgeted revenues: **\$3,048,711**
- Total increase to 2022 budgeted expenditures: **\$12,626,501**

# 2022 BUDGET FOURTH AMENDMENT OVERVIEW

## 2017 – 2022 BUDGET AMENDMENTS

- The number of budget amendments varies by year depending on needs and opportunities that arise
- Additional budget amendments will be brought to Council as needed

		Revenue	Supplemental Appropriations
2017	1st Amendment	\$ 1,300,413	\$ 4,003,269
	2nd Amendment	500,000	4,856,315
2018	1st Amendment	\$ 3,089,307	\$ 12,902,213
	2nd Amendment	2,208,255	15,640,170
2019	1st Amendment	\$ 6,629,396	\$ 14,703,782
	2nd Amendment	993,356	8,974,651
	3rd Amendment	875,000	2,030,000
2020	1st Amendment	\$ 2,272,651	\$ 14,118,583
	2nd Amendment	5,479,352	9,782,105
	3rd Amendment	30,470,990	20,716,258
2021	Carryforward Amendment	\$ -	\$ 49,824,231
	1st Amendment	125,000	5,720,437
	2nd Amendment	2,386,282	1,301,727
	3rd Amendment	-	4,919,933
2022	Carryforward Amendment	\$ -	\$ 37,308,413
	1st Amendment	36,122,836	36,674,688
	2nd Amendment	20,437,317	19,128,116
	3rd Amendment	3,828,740	12,844,306

# 2022 BUDGET FOURTH AMENDMENT OVERVIEW

See Attachment B for supplemental appropriation list

## Supplemental Requests Include:

General Fund	\$5,207,144
Water Fund	\$4,170,006
Fire Capital Fund	\$1,026,783
TABOR Fund	\$1,000,000
Community Center Fund	\$280,750
Transportation Fund	\$269,060
Municipal Facilities Capital Fund	\$195,230
General Long-Term Planning Fund	\$181,881
Parks & Recreation Capital Fund	\$155,647
Philip S. Miller Trust Fund	\$140,000

**Total Requests    \$12,626,501**



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See Attachment B for supplemental appropriation list



## CASTLE ROCK WATER

Supplemental Requests Include:

• Bell Mountain Infrastructure and Improvement Project	\$575,855
• Liberty Village Yellow Zone Project	\$3,538,085
• Transfer out to Conservation Trust for cellphone tower revenue collected over past 5 years	\$56,066
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<b>Total Requests</b>	<b>\$4,170,006</b>

# 2022 BUDGET FOURTH AMENDMENT OVERVIEW



## PUBLIC SAFETY



See Attachment B for supplemental appropriation list

### Supplemental Requests Include:

- |   |             |
|---|-------------|
| • Fire Mitigation funding – to be funded by TABOR                     | \$1,000,000 |
| • Prepayment of new apparatus for the forecasted Fire Station in 2025 | \$1,026,783 |



## TOWNWIDE



### Supplemental Requests Include:

- |                                    |             |
|------------------------------------|-------------|
| • Town Hall renovation project     | \$377,111   |
| • Purchase of Cantril building     | \$3,525,000 |
| • Improvements to Cantril building | \$500,000   |

<b>Total Requests</b>	<b>\$4,402,111</b>
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# QUESTIONS?



"I MOVE TO APPROVE ON THE ORDINANCE AS INTRODUCED BY TITLE, AND EMERGENCY ADOPTION ON FIRST AND FINAL READING."

### **ALTERNATIVE MOTIONS**

"I MOVE TO APPROVE THE RESOLUTION AS INTRODUCED BY TITLE, WITH THE FOLLOWING CONDITIONS: (LIST CONDITIONS)."

"I MOVE TO CONTINUE THIS ITEM TO THE TOWN COUNCIL MEETING ON \_\_\_\_\_ DATE TO ALLOW ADDITIONAL TIME TO (LIST INFORMATION NEEDED)."