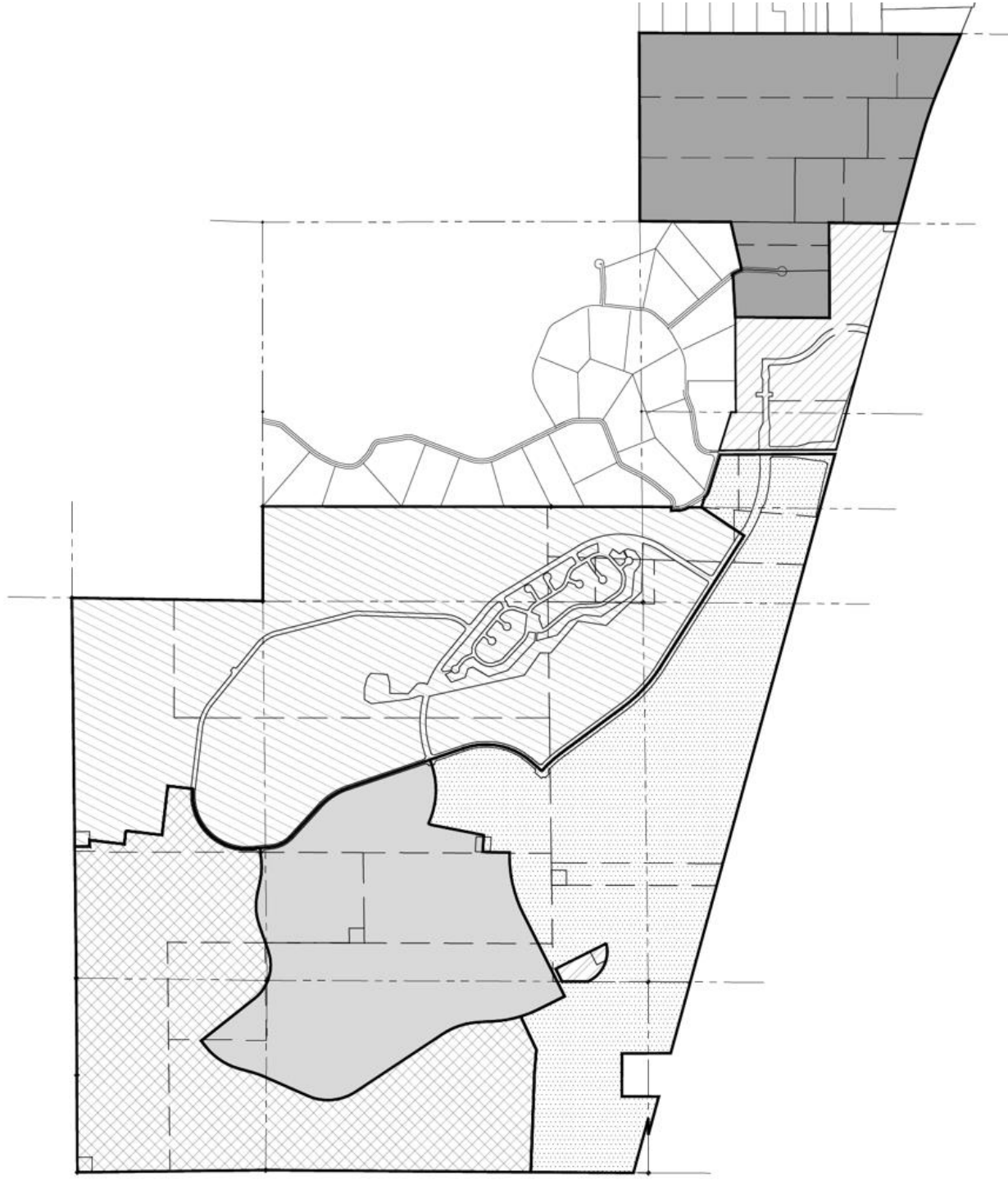
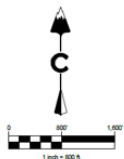


# **Dawson Ridge Metropolitan District No. 1 - Review of Proposed Bond Issuance**










# **Castle Rock Municipal Code Section 11.02.110**

- Metro districts must submit proposed financings of district debt to the Town for review and comment
- Submittals shall include information and documents related to the proposed financing (e.g., interest rate, financing costs, mill levy amount, offering statement)
- Districts must certify that the proposed financing is in compliance with the district service plan



**LEGEND**

-  WESTFIELD METROPOLITAN DISTRICT #1
-  WESTFIELD METROPOLITAN DISTRICT #2
-  DAWSON RIDGE METROPOLITAN DISTRICT #1
-  DAWSON RIDGE METROPOLITAN DISTRICT #2
-  DAWSON RIDGE METROPOLITAN DISTRICT #3
-  DAWSON RIDGE METROPOLITAN DISTRICT #4
-  DAWSON RIDGE METROPOLITAN DISTRICT #5

# District's Proposal

- Dawson Ridge Metropolitan District No. 1, plans to issue Limited Tax General Obligation Bonds in the approximate principal amount of \$85,797,583, at an estimated interest rate of 7.5%, for a 30-year term
- The bonds will allow the District to fund public improvements authorized by the District Service Plan
- This includes \$50,000,000 dedicated for the proposed Crystal Valley Interchange Project

# Findings and Recommendation

- The District has certified that the proposed bond issuance is authorized by and in compliance with the District Service Plan
- Town Staff finds that the proposed bond issuance complies with the District Service Plan
- Town Staff recommends that the District be allowed to move forward with the bond issuance as proposed