

ORDINANCE NO. 2022-__

AN ORDINANCE APPROVING THE FOURTH AMENDMENT TO THE 2022 FISCAL YEAR BUDGET BY MAKING SUPPLEMENTAL APPROPRIATIONS FOR THE 2022 FISCAL YEAR, AND PROVIDING FOR THE EMERGENCY ADOPTION OF THIS ORDINANCE ON FIRST AND FINAL READING

WHEREAS, on December 7, 2021, the Town Council approved Ordinance No. 2021-024 adopting the annual budget and approving the amounts specified therein as expenditures for fiscal year 2022 (the “Fiscal Year 2022 Budget”); and,

WHEREAS, on May 3, 2022, the Town Council approved Ordinance No. 2022-007 adopting the First Amendment to the Fiscal Year 2022 Budget by making supplemental appropriations for the 2022 fiscal year; and,

WHEREAS, on August 16, 2022, the Town Council approved Ordinance No. 2022-014 adopting the Second Amendment to the Fiscal Year 2022 Budget by making supplemental appropriations for the 2022 fiscal year; and,

WHEREAS, on October 18, 2022, the Town Council approved Ordinance No. 2022-028 adopting the Third Amendment to the Fiscal Year 2022 Budget by making supplemental appropriations for the 2022 fiscal year; and,

WHEREAS, Section 9-10 of the Town Charter provides that, if during the fiscal year, the Town Manager certifies that there are available for appropriation revenues in excess of those estimated in the budget, the Town Council may by ordinance make supplemental appropriations for the year up to the amount of such excess; and,

WHEREAS, the Town Manager has certified that revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed Fourth Amendment to the Fiscal Year 2022 Budget; and

WHEREAS, to ensure that there are sufficient appropriated revenues to allow the Town to award contracts and make expenditures as contemplated by this Fourth Amendment, the Town Council hereby finds that an emergency exists and, as such, it is necessary for the preservation of the immediate public health and safety for this Ordinance to take effect upon its adoption.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Budget Amendment. The Fiscal Year 2022 Budget is amended to reflect the budgeting and appropriation of aggregate 2022 revenues and expenditures to the respective Town funds as follows:

		2022 Amended Budget	2022 Supplemental Appropriations	2022 Amended Budget
General Fund	Revenues	\$ 65,930,178	\$ 408,954	\$ 66,339,132
	Expenditures	78,229,164	5,207,144	83,436,308
	Net Change	\$ (12,298,986)	\$ (4,798,190)	\$ (17,097,176)
Parking Fund	Revenues	\$ -	\$ 1,100,000	\$ 1,100,000
	Expenditures	-	-	-
	Net Change	\$ -	\$ 1,100,000	\$ 1,100,000
TABOR Fund	Revenues	\$ 14,641,727	\$ -	\$ 14,641,727
	Expenditures	7,641,727	1,000,000	8,641,727
	Net Change	\$ 7,000,000	\$ (1,000,000)	\$ 6,000,000
Transportation Fund	Revenues	\$ 34,133,625	\$ -	\$ 34,133,625
	Expenditures	48,122,502	269,060	48,391,562
	Net Change	\$ (13,988,877)	\$ (269,060)	\$ (14,257,937)
Conservation Trust Fund	Revenues	\$ 1,841,046	\$ 149,974	\$ 1,991,020
	Expenditures	5,433,624	-	5,433,624
	Net Change	\$ (3,592,578)	\$ 149,974	\$ (3,442,604)
Parks & Recreation Capital Fund	Revenues	\$ 6,949,097	\$ -	\$ 6,949,097
	Expenditures	3,706,834	155,647	3,862,481
	Net Change	\$ 3,242,263	\$ (5,350,362)	\$ 3,086,616
Municipal Facilities Capital Fund	Revenues	\$ 415,367	\$ -	\$ 415,367
	Expenditures	-	195,230	195,230
	Net Change	\$ 415,367	\$ (195,230)	\$ 220,137
Fire Capital Fund	Revenues	\$ 1,163,391	\$ -	\$ 1,163,391
	Expenditures	974,468	1,026,783	2,001,251
	Net Change	\$ 188,923	\$ (1,026,783)	\$ (837,860)
General Long-Term Planning Fund	Revenues	\$ 3,276,867	\$ -	\$ 3,276,867
	Expenditures	5,080,420	181,881	5,262,301
	Net Change	\$ (1,803,553)	\$ (181,881)	\$ (1,985,434)
Water Fund	Revenues	\$ 23,982,663	\$ -	\$ 23,982,663
	Expenditures	37,253,222	4,170,006	41,423,228
	Net Change	\$ (13,270,559)	\$ (4,170,006)	\$ (17,440,565)
Community Center Fund	Revenues	\$ 8,399,954	\$ 223,000	\$ 8,622,954
	Expenditures	8,825,572	280,750	9,106,322
	Net Change	\$ (425,618)	\$ (57,750)	\$ (483,368)

Fleet Services Fund	Revenues	\$ 6,559,635	\$ 1,026,783	\$ 7,586,418
	Expenditures	6,119,891	-	6,119,891
	Net Change	\$ 439,744	\$ 1,026,783	\$ 1,466,527
Total	Revenues	\$ 167,971,852	\$ 3,048,711	\$ 171,020,563
	Expenditures	202,049,599	12,626,501	214,676,100
	Net Change	\$ (34,077,747)	\$ (9,577,790)	\$ (43,655,537)

Section 2. Compliance. The Fourth Amendment to the 2022 Budget, as adopted, complies with Article IX of the Town Charter, and the total authorized expenditures and provisions for contingencies do not exceed the total estimated revenues available for appropriation.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is adopted for the public health, safety and welfare and bears a rational relation to the legislative object sought to be obtained.

Section 5. Emergency Clause. For the reasons stated in the recitals to this Ordinance, it is declared that an emergency exists and it is necessary for the preservation of the immediate public health and safety for this Ordinance to take effect upon its adoption on second and final reading.

PASSED, APPROVED AND ADOPTED ON FIRST READING this 15th day of November, 2022 by a vote of ___ for and ___ against, constituting the extraordinary majority required by Section 2.02.100.E of the Castle Rock Municipal Code, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director