

Attachment C - Investment Summary

Conservative financial management is a core Town priority. Successful management of the Town's cash balances and investments supports long-range planning, as shown in the 2022 Budget and the 2022 – 2026 Five Year Capital Improvement Plan. The Town's total cash and investment balance as of September 30 is \$354,549,400 which reflects investment losses of \$1,263,464 and interest earnings of \$777,620 for the second quarter for a total loss of \$485,845. The following includes information about the Town's cash and investment balances by Town fund. Please note that this may vary from other reported investment earnings and fund balance due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not indicative of future results.

As of 9/30/2022, the Town's Investment Earnings are:

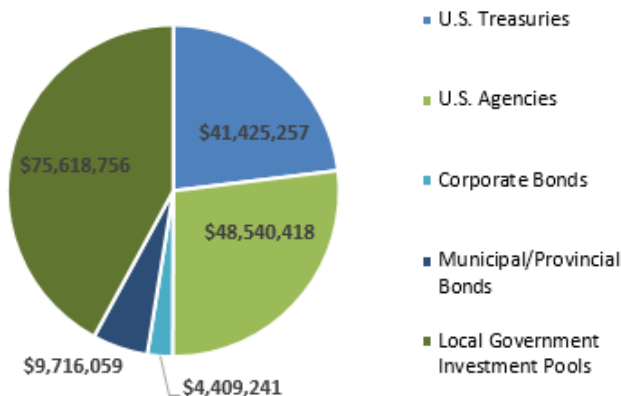
	Investment Earnings	Market Change	Total
1st Qtr	\$ 422,942	\$ (2,125,349)	\$ (1,702,407)
2nd Qtr	582,272	(790,697)	(208,425)
3rd Qtr	777,620	(1,263,464)	(485,845)
4th Qtr	-	-	-
\$	1,782,834	\$ (4,179,511)	\$ (2,396,677)

The Town maintains a conservative investment policy. The Principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity

Cash & Investment Balances by Type

September 30, 2022



As of 9/30/2022, the Town's Cash and Investment Balances by Fund are:

Governmental Activities

General Fund	\$ 43,055,254
Economic Development Fund	6,534,326
Parking Fund	909,299
Transportation Fund	31,686,486
Capital Funds:	
Transportation Capital Fund	35,340,190
Parks Capital Fund	16,557,126
Fire Capital Fund	2,821,981
Facilities Capital Fund	1,851,265
Police Capital Fund	1,051,357
Other Governmental Funds:	
General Long Term Planning Fund	7,489,969
Parks and Rec Lodging Tax	354,278
DDA TIF Fund	2,296,073
Conservation Trust Fund	5,740,313
Philip S. Miller Trust Fund	53,466
Public Art Fund	112,606
Police Forfeiture Fund	22,188
TABOR Excess Revenue Fund	8,846,600
Internal Service Funds:	
Employee Benefits Fund	5,373,777
Fleet Fund	8,491,040
Total Governmental Funds	\$ 178,587,592

Business-type Activities

Water Fund	\$ 31,034,379
Water Resources Fund	102,300,596
Stormwater Fund	10,503,508
Wastewater Fund	20,394,625
Golf Fund	2,583,775
Community Center Fund	2,622,169
Development Services Fund	6,522,756
Total Enterprise Funds	\$ 175,961,808

Total All Funds **\$ 354,549,400**