

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: General Fund Summary
Department: All

Attachment A
Schedule A

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Property	\$ 1,401,673	\$ 1,467,849	\$ 1,463,504	\$ 964,108	\$ 499,396	\$ 1,467,849	\$ -
Sales	43,901,120	43,106,714	37,257,465	32,088,638	5,168,827	53,068,950	9,962,236
Motor Vehicle	6,685,380	4,331,278	4,617,702	3,248,459	1,369,243	6,156,936	1,825,658
Other	373,541	396,730	342,875	297,548	45,327	446,248	49,518
Franchise Fees	2,705,197	2,509,241	1,657,261	1,881,931	(224,670)	2,888,449	379,208
Licenses & Permits	133,910	133,816	141,183	100,362	40,821	185,292	51,476
Intergovernmental	205,872	2,614,092	407,715	1,960,569	(1,552,854)	556,660	(2,057,432)
Charges for Service	3,134,560	2,906,638	2,508,951	2,179,979	328,972	3,850,266	943,628
Management Fees	4,304,660	4,205,990	3,154,493	3,154,493	-	4,205,990	-
Fines & Forfeitures	289,720	391,764	164,546	293,823	(129,277)	219,380	(172,384)
Investment Earnings	(18,612)	368,383	(285,519)	276,287	(561,806)	300,441	(67,942)
Contributions & Donations	59,516	1,336,000	29,755	674,675	(644,920)	51,040	(1,284,960)
Transfers In	638,142	804,022	670,049	423,202	246,847	804,022	-
Interfund Loan Revenue	493,534	1,112,318	27,406	565,294	(537,888)	1,112,318	-
Other Revenue	587,117	245,343	49,079	184,007	(134,928)	318,939	73,596
Total Revenues	\$ 64,895,330	\$ 65,930,178	\$ 52,206,465	\$ 48,293,375	\$ 3,913,090	\$ 75,632,780	\$ 9,702,602
Expenditures							
Town Council	\$ 364,491	\$ 388,505	\$ 309,112	\$ 56,508	\$ (252,604)	\$ 385,559	\$ 2,946
Town Manager	1,028,986	1,058,926	751,590	775,838	24,248	1,032,833	26,093
Human Resources	741,603	936,103	641,540	690,535	48,995	861,707	74,396
Community Relations	775,793	1,016,102	580,458	752,900	172,442	839,134	176,968
DoIT	3,423,516	3,950,233	2,391,784	2,911,406	519,622	3,345,520	604,713
Facilities	1,315,761	1,433,313	967,169	1,058,606	91,437	1,378,544	54,769
Town Attorney	1,079,433	1,162,444	705,260	853,562	148,302	1,000,019	162,425
Town Clerk	405,868	456,573	239,372	336,676	97,304	398,917	57,656
Municipal Court	419,734	479,072	269,993	351,409	81,416	384,548	94,524
Finance Department	2,905,096	3,478,452	2,193,295	2,558,470	365,175	3,186,385	292,067
Police	16,825,760	20,476,608	14,711,558	15,047,435	335,877	20,469,211	7,397
Fire & Rescue	17,976,714	19,167,085	13,701,613	13,587,331	(114,282)	19,119,174	47,911
Development Services	537,415	700,188	361,033	516,859	155,826	491,338	208,850
Parks & Recreation	4,990,250	13,186,255	4,333,793	9,441,009	5,107,216	14,649,531	(1,463,276)
Non-Departmental	1,396,281	10,339,305	9,456,326	9,923,229	466,903	10,339,304	1
Total Expenditures	\$ 54,186,701	\$ 78,229,164	\$ 51,613,896	\$ 58,861,773	\$ 7,247,877	\$ 77,881,724	\$ 347,440
Net Revenues/Expenditures	10,708,629	(12,298,986)	592,569	(10,568,399)	11,160,968	(2,248,944)	10,050,042
Beginning Funds Available	27,731,644	38,440,273	38,440,273	38,440,273		38,440,273	
Ending Funds Available	\$ 38,440,273	\$ 26,141,287	\$ 39,032,842	\$ 27,871,874		\$ 36,191,329	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,612,584				1,612,584	
Catastrophic Events Reserve		1,340,096				1,340,096	
Capital Reserve		3,987,677				3,987,677	
Opportunity/Econ. Dev. Reserve		1,771,561				1,771,561	
TABOR Reserve		2,492,407				2,492,407	
Projected Ending Funds Available	\$ 38,440,273	\$ 14,636,962				\$ 24,687,004	

*The 2022 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Property	\$ 1,401,673	\$ 1,467,849	\$ 1,463,504	\$ 964,108	\$ 499,396	\$ 1,467,849	\$ -
Sales	43,901,120	43,106,714	37,257,465	32,088,638	5,168,827	53,068,950	9,962,236 (1)
Motor Vehicle	6,685,380	4,331,278	4,617,702	3,248,459	1,369,243	6,156,936	1,825,658 (1)
Other	373,541	396,730	342,875	297,548	45,327	446,248	49,518
Franchise Fees	2,705,197	2,509,241	1,657,261	1,881,931	(224,670)	2,888,449	379,208
Licenses & Permits	133,910	133,816	141,183	100,362	40,821	185,292	51,476
Intergovernmental	205,872	2,614,092	407,715	1,960,569	(1,552,854)	556,660	(2,057,432) (2)
Charges for Service	3,134,560	2,906,638	2,508,951	2,179,979	328,972	3,850,266	943,628
Management Fees	4,304,660	4,205,990	3,154,493	3,154,493	-	4,205,990	-
Fines & Forfeitures	289,720	391,764	164,546	293,823	(129,277)	219,380	(172,384) (2)
Investment Earnings	(18,612)	368,383	(285,519)	276,287	(561,806)	300,441	(67,942) (3)
Contributions & Donations	59,516	1,336,000	29,755	674,675	(644,920)	51,040	(1,284,960)
Transfers In	638,142	804,022	670,049	423,202	246,847	804,022	-
Interfund Loan Revenue	493,534	1,112,318	27,406	565,294	(537,888)	1,112,318	-
Other Revenue	587,117	245,343	49,079	184,007	(134,928)	318,939	73,596 (2)
Total Revenues	\$ 64,895,330	\$ 65,930,178	\$ 52,206,465	\$ 48,293,375	\$ 3,913,090	\$ 75,632,780	\$ 9,702,602

(1) Town Taxes are over the year to date budget due to greater than anticipated tax collections.

(2) Various revenues are under the YTD budget due to the timing of when revenues are received.

(3) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

Expenditures - Town Council

Personnel	66,891	68,094	49,308	49,761	453	65,031	3,063
Services & Other	295,860	311,415	249,735	-	(249,735)	310,460	955
Supplies	1,740	3,220	2,676	2,415	(261)	2,676	544
Capital	-	5,776	7,393	4,332	(3,061)	7,392	(1,616)
Subtotal Town Council	\$ 364,491	\$ 388,505	\$ 309,112	\$ 56,508	\$ (252,604)	\$ 385,559	\$ 2,946

Expenditures - Town Manager

Personnel	908,499	954,564	689,319	697,566	8,247	949,375	5,189
Services & Other	108,420	90,806	49,549	68,105	18,556	69,885	20,921 (4)
Supplies	12,067	10,300	10,692	7,725	(2,967)	11,543	(1,243)
Capital	-	3,256	2,030	2,442	412	2,030	1,226
Subtotal Town Manager	\$ 1,028,986	\$ 1,058,926	\$ 751,590	\$ 775,838	\$ 24,248	\$ 1,032,833	\$ 26,093

Expenditures - Human Resources

Personnel	508,825	600,210	398,804	438,615	39,811	569,703	30,507
Services & Other	224,347	328,693	236,966	246,520	9,554	284,309	44,384
Supplies	8,431	7,200	5,770	5,400	(370)	7,695	(495)
Subtotal Human Resources	\$ 741,603	\$ 936,103	\$ 641,540	\$ 690,535	\$ 48,995	\$ 861,707	\$ 74,396

Expenditures - Community Relations

Personnel	430,442	477,234	281,175	348,748	67,573	384,436	92,798 (5)
Services & Other	332,496	483,778	296,237	362,834	66,597	401,653	82,125 (4)
Supplies	12,855	55,090	3,046	41,318	38,272	53,045	2,045
Subtotal Community Relations	\$ 775,793	\$ 1,016,102	\$ 580,458	\$ 752,900	\$ 172,442	\$ 839,134	\$ 176,968

(4) Services & Other and Supplies are under the year to date budget due to the timing of such expenditures.

(5) Personnel under budget due to a full-time position reducing down to part-time.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Expenditures - DoIT							
Personnel	2,481,036	2,665,989	1,825,443	1,948,223	122,780	2,516,156	149,833
Services & Other	735,150	874,901	396,418	656,176	259,758	617,770	257,131 (4)
Supplies	192,451	352,616	108,452	264,462	156,010	129,632	222,984 (4)
Capital	-	41,611	50,134	31,208	(18,926)	66,846	(25,235)
Transfers Out	14,879	15,116	11,337	11,337	-	15,116	-
Subtotal DoIT	\$ 3,423,516	\$ 3,950,233	\$ 2,391,784	\$ 2,911,406	\$ 519,622	\$ 3,345,520	\$ 604,713
Expenditures - Facilities							
Personnel	760,531	851,780	578,754	622,455	43,701	801,863	49,917
Services & Other	379,958	407,765	250,187	305,824	55,637	389,928	17,837 (4)
Supplies	109,249	108,810	76,642	81,608	4,966	111,242	(2,432)
Capital	-	9,237	19,795	6,928	(12,867)	19,795	(10,558) (6)
Transfers Out	66,023	55,721	41,791	41,791	-	55,716	-
Subtotal Facilities	\$ 1,315,761	\$ 1,433,313	\$ 967,169	\$ 1,058,606	\$ 91,437	\$ 1,378,544	\$ 54,769
(6) Capital over budget due to a one time purchase of snow removal equipment.							
Expenditures - Town Attorney							
Personnel	958,077	950,115	605,469	694,315	88,846	866,879	83,236
Services & Other	108,671	199,029	86,540	149,272	62,732	119,289	79,740 (4)
Supplies	12,685	13,300	13,251	9,975	(3,276)	13,851	(551)
Subtotal Town Attorney	\$ 1,079,433	\$ 1,162,444	\$ 705,260	\$ 853,562	\$ 148,302	\$ 1,000,019	\$ 162,425
Expenditures - Town Clerk							
Personnel	291,422	299,228	214,423	218,667	4,244	296,532	2,696
Services & Other	102,690	136,345	13,816	102,259	88,443	81,566	54,779
Supplies	11,756	21,000	11,133	15,750	4,617	20,819	181
Subtotal Town Clerk	\$ 405,868	\$ 456,573	\$ 239,372	\$ 336,676	\$ 97,304	\$ 398,917	\$ 57,656
Expenditures - Municipal Court							
Personnel	366,317	410,509	246,832	299,987	53,155	342,848	67,661 (7)
Services & Other	21,939	42,715	8,819	32,036	23,217	22,956	19,759 (4)
Supplies	31,478	22,388	13,110	16,791	3,681	17,512	4,876
Capital	-	3,460	1,232	2,595	1,363	1,232	2,228
Subtotal Municipal Court	\$ 419,734	\$ 479,072	\$ 269,993	\$ 351,409	\$ 81,416	\$ 384,548	\$ 94,524
(7) Personnel is under year to date budget due to vacancy savings.							
Expenditures - Finance Department							
Personnel	2,309,995	2,619,235	1,676,398	1,914,056	237,658	2,368,451	250,784
Services & Other	567,321	792,098	474,221	594,074	119,853	764,958	27,140 (4)
Supplies	27,780	43,590	21,015	32,693	11,678	29,891	13,699 (4)
Capital	-	23,529	21,661	17,647	(4,014)	23,085	444
Subtotal Finance Department	\$ 2,905,096	\$ 3,478,452	\$ 2,193,295	\$ 2,558,470	\$ 365,175	\$ 3,186,385	\$ 292,067
Expenditures - Police							
Personnel	14,025,766	16,121,073	11,510,640	11,780,784	270,144	16,132,164	(11,091)
Services & Other	1,185,790	1,443,877	1,031,925	1,082,908	50,983	1,504,093	(60,216)
Supplies	953,084	1,361,836	894,914	1,021,377	126,463	1,317,630	44,206 (4)
Capital	-	153,019	76,477	114,764	38,287	118,521	34,498 (4)
Transfers Out	661,120	1,396,803	1,197,602	1,047,602	(150,000)	1,396,803	-
Subtotal Police	\$ 16,825,760	\$ 20,476,608	\$ 14,711,558	\$ 15,047,435	\$ 335,877	\$ 20,469,211	\$ 7,397

(4) Services & Other and Supplies are under the year to date budget due to the timing of such expenditures.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Expenditures - Fire & Rescue							
Personnel	13,444,479	14,176,570	10,744,742	10,359,801	(384,941)	15,070,161	(893,591)
Services & Other	1,260,448	1,634,865	997,590	1,226,149	228,559	1,411,388	223,477 (4)
Supplies	864,035	928,002	685,989	696,002	10,013	939,905	(11,903)
Capital	18,711	69,666	20,163	52,250	32,087	26,884	42,782 (4)
Transfers Out	2,389,041	2,357,982	1,253,129	1,253,129	-	1,670,836	687,146
Subtotal Fire & Rescue	\$ 17,976,714	\$ 19,167,085	\$ 13,701,613	\$ 13,587,331	\$ (114,282)	\$ 19,119,174	\$ 47,911
Expenditures - Development Services							
Personnel	493,484	430,693	302,575	314,737	12,162	421,066	9,627
Services & Other	29,498	257,049	50,447	192,787	142,340	60,523	196,526 (4)
Supplies	10,014	5,950	2,243	4,463	2,220	2,991	2,959
Capital	-	2,536	2,798	1,902	(896)	2,798	(262)
Transfers Out	4,419	3,960	2,970	2,970	-	3,960	-
Subtotal Development Services	\$ 537,415	\$ 700,188	\$ 361,033	\$ 516,859	\$ 155,826	\$ 491,338	\$ 208,850
Expenditures - Parks & Recreation							
Personnel	2,353,072	2,956,489	1,822,110	2,123,067	300,957	2,550,289	406,200
Services & Other	1,615,599	1,868,600	1,239,234	1,299,611	60,377	1,665,061	203,539
Supplies	370,899	389,390	292,848	235,347	(57,501)	410,682	(21,292)
Capital	244,719	7,552,598	710,769	5,514,152	4,803,383	9,604,319	(2,051,721) (8)
Interfund Loan	57,336	64,000	13,248	13,248	-	64,000	-
Transfers Out	348,625	355,178	255,584	255,584	-	355,180	-
Subtotal Parks & Recreation	\$ 4,990,250	\$ 13,186,255	\$ 4,333,793	\$ 9,441,009	\$ 5,107,216	\$ 14,649,531	\$ (1,463,276)
(8) Parks and Recreation capital is trending under budget due to timing of the Front Range Trail project that will run through the Town.							
Expenditures - Non-Departmental							
Services & Other	827,066	1,187,637	561,121	890,728	329,607	1,179,396	8,241 (4)
Supplies	34,682	240,272	113,975	180,204	66,229	258,508	(18,236) (4)
Capital	313,882	151,633	106,230	113,725	7,495	141,637	9,996
Interfund Loan	45,651	84,763	-	63,572	63,572	84,763	-
Transfers Out	175,000	8,675,000	8,675,000	8,675,000	-	8,675,000	-
Subtotal Non-Departmental	\$ 1,396,281	\$ 10,339,305	\$ 9,456,326	\$ 9,923,229	\$ 466,903	\$ 10,339,304	\$ 1
Total Expenditures	\$ 54,186,701	\$ 78,229,164	\$ 51,613,896	\$ 58,861,773	\$ 7,247,877	\$ 77,881,724	\$ 347,440
(4) Services & Other and Supplies are under the year to date budget due to the timing of such expenditures.							
Net Revenues/Expenditures	10,708,629	(12,298,986)	592,569	(10,568,399)	11,160,968	(2,248,944)	10,050,042
Beginning Funds Available	27,731,644	38,440,273	38,440,273	38,440,273		38,440,273	
Ending Funds Available	\$ 38,440,273	\$ 26,141,287	\$ 39,032,842	\$ 27,871,874		\$ 36,191,329	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,612,584				1,612,584	
Catastrophic Events Reserve		1,340,096				1,340,096	
Capital Reserve		3,987,677				3,987,677	
Opportunity/Econ. Dev. Reserve		1,771,561				1,771,561	
TABOR Reserve		2,492,407				2,492,407	
Projected Ending Funds Available	\$ 38,440,273	\$ 14,636,962				\$ 24,687,004	

*The 2022 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Development Services Fund
Department: Development Services

Attachment A
Schedule B

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Licenses & Permits	\$ 5,944,734	\$ 5,663,386	\$ 4,045,577	\$4,247,540	\$ (201,963)	\$ 4,675,577	\$ (987,809)
Charges for Service	2,184,472	2,339,614	1,404,537	1,754,711	(350,174)	1,717,129	(622,485) (1)
Investment Earnings	(7,100)	89,946	(101,783)	67,460	(169,243)	(90,383)	(180,329) (2)
Other Revenue	1,518	-	-	-	-	-	-
Total Revenues	\$ 8,123,624	\$ 8,092,946	\$ 5,348,331	\$6,069,711	\$ (721,380)	\$ 6,302,323	\$ (1,790,623)
Expenditures							
Personnel	\$ 5,692,124	\$ 6,598,830	\$ 4,182,346	\$4,822,222	\$ 639,876	\$ 5,905,143	\$ 693,687
Services & Other	1,061,906	1,216,781	733,959	912,586	178,627	978,613	238,168 (3)
Supplies	157,749	196,890	115,455	147,668	32,213	153,942	42,948 (3)
Capital	-	64,250	94,209	64,250	(29,959)	118,202	(53,952)
Transfers Out	116,116	125,527	60,395	127,895	67,500	123,585	1,942
Total Expenditures	\$ 7,027,895	\$ 8,202,278	\$ 5,186,364	\$6,074,621	\$ 888,257	\$ 7,279,485	\$ 922,793
Net Revenues/Expenditures	1,095,729	(109,332)	161,967	(4,910)	166,877	(977,162)	(867,830)
Beginning Funds Available	5,111,409	6,207,138	6,207,138	6,207,138		6,207,138	
Ending Funds Available	\$ 6,207,138	\$ 6,097,806	\$ 6,369,105	\$6,202,228		\$ 5,229,976	
Less Reserves & Designations:							
Revenue Stabilization Reserve		6,097,806				5,229,976	
Projected Ending Funds Available	\$ 6,207,138	\$ -				\$ -	

- (1) Charges for Service is estimated to be under budget to due less than anticipated planning and site construction review fees.
(2) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.
(3) Services & Other and Supplies are under the year to date budget due to the timing of such expenditures.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Water Fund
Department: Castle Rock Water

Attachment A
Schedule C

Category			For the 9	2022 YTD	2022	2022	2022 Annual
	2021	2022 Amended	Months				
	Preliminary	Budget	Ended	Budget*	Variance	Department	Variance
	Actual		September		Actual to	Yearend	Estimate to
			30, 2022		Budget	Estimates	Budget
Revenues							
Intergovernmental	\$ 500,700	\$ 150,000	\$ -	\$ -	\$ -	\$ 300,700	\$ 150,700
Charges for Service	16,953,738	18,813,448	14,614,326	12,046,799	2,567,527	18,911,047	97,599
Fines & Forfeitures	169,083	345,200	256,749	258,900	(2,151)	318,248	(26,952)
Investment Earnings	(24,922)	263,430	(300,669)	197,573	(498,242)	(253,268)	(516,698) (1)
System Development Fees	5,800,153	4,283,244	3,995,214	3,398,754	596,460	4,657,616	374,372 (2)
Other Revenue	2,086,170	127,341	225,225	95,506	129,719	272,873	145,532
Total Revenues	\$ 25,484,922	\$ 23,982,663	\$ 18,790,845	\$ 15,997,532	\$ 2,793,313	\$ 24,207,216	\$ 224,553
Expenditures							
Personnel	\$ 4,459,962	\$ 4,927,192	\$ 3,392,087	\$ 3,600,640	\$ 208,553	\$ 4,876,290	\$ 50,902
Services & Other	6,207,313	7,633,883	4,488,704	5,725,412	1,236,708	6,674,805	959,078 (3)
Supplies	1,299,250	2,111,481	1,159,146	1,583,611	424,465	1,621,265	490,216
Capital	9,305,964	20,565,890	4,052,119	9,519,382	5,467,263	14,144,481	6,421,409 (3)
Debt & Financing	1,737,677	1,740,010	173,659	1,305,008	1,131,349	1,740,160	(150)
Transfers Out	349,608	274,766	250,792	206,075	(44,717)	319,482	(44,716)
Total Expenditures	\$ 23,359,774	\$ 37,253,222	\$ 13,516,507	\$ 21,940,128	\$ 8,423,621	\$ 29,376,483	\$ 7,876,739
Net Revenues/Expenditures	2,125,148	(13,270,559)	5,274,338	(5,942,596)	11,216,934	(5,169,267)	8,101,292
Beginning Funds Available	25,219,286	27,344,434	27,344,434	27,344,434		27,344,434	
Ending Funds Available	\$ 27,344,434	\$ 14,073,875	\$ 32,618,772	\$ 21,401,838		\$ 22,175,167	
Less Reserves & Designations:							
Operating Designation		2,419,936				2,419,936	
Catastrophic Events Reserve		4,663,005				12,764,297	
Revenue Stabilization Reserve		1,475,495				1,475,495	
Capital Reserve		5,515,439				5,515,439	
Projected Ending Funds Available	\$ 27,344,434	\$ -				\$ -	

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(2) System Development Fees are over the year to date budget due to greater than anticipated building permit activity.

(3) Services and Other, and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2023. Carryforward amounts are not yet known.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Attachment A
Schedule D

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Licenses & Permits	\$ 975	\$ 8,000	\$ 3,643	\$ 6,000	\$ (2,357)	\$ 3,943	\$ (4,057)
Intergovernmental	39,274	-	50,252	-	50,252	55,529	55,529
Charges for Service	10,830,252	10,946,798	8,070,225	8,210,099	(139,874)	10,741,724	(205,074)
Fines & Forfeitures	151,862	155,500	202,214	116,625	85,589	202,214	46,714
Investment Earnings	(106,902)	733,120	(990,781)	549,840	(1,540,621)	(780,781)	(1,513,901) ⁽¹⁾
System Development Fees	26,472,477	22,107,234	19,641,764	17,542,090	2,099,674	22,641,764	534,530 ⁽²⁾
Interfund Loan Revenue	102,987	148,763	13,248	-	13,248	17,664	(131,099)
Debt & Financing Revenue	2,098,229	30,708,008	31,981,715	30,708,008	1,273,707	31,981,716	1,273,708
Other Revenue	2,891,361	273,740	49,800	205,305	(155,505)	49,801	(223,939)
Total Revenues	\$ 42,480,515	\$ 65,081,163	\$ 59,022,080	\$ 57,337,967	\$ 1,684,113	\$ 64,913,574	\$ (167,589)
Expenditures							
Personnel	\$ 2,420,484	\$ 2,630,512	\$ 1,870,951	\$ 1,922,297	\$ 51,346	\$ 2,694,022	\$ (63,510)
Services & Other	5,176,784	8,495,188	3,560,156	6,371,391	2,811,235	5,718,312	2,776,876 ⁽³⁾
Supplies	762,929	747,448	476,499	560,586	84,087	776,044	(28,596)
Capital	16,387,682	69,711,553	5,610,137	49,215,894	43,605,757	6,751,699	62,959,854 ⁽³⁾
Debt & Financing	3,739,756	5,850,451	2,229,794	2,229,794	-	5,851,050	(599)
Transfers Out	5,978	139,591	4,213	4,213	-	5,616	133,975
Total Expenditures	\$ 28,493,613	\$ 87,574,743	\$ 13,751,750	\$ 60,304,175	\$ 46,552,425	\$ 21,796,743	\$ 65,778,000
Net Revenues/Expenditures	13,986,902	(22,493,580)	45,270,330	(2,966,208)	48,236,538	43,116,831	65,610,411
Beginning Funds Available	43,964,848	57,951,750	57,951,750	57,951,750		57,951,750	
Ending Funds Available	\$ 57,951,750	\$ 35,458,170	\$ 103,222,080	\$ 54,985,542		\$ 101,068,581	
Less Reserves & Designations:							
Operating Designation		1,948,208				1,948,208	
Catastrophic Events Reserve		4,254,647				69,865,058	
Capital Reserve		29,255,315				29,255,315	
Projected Ending Funds Available	\$ 57,951,750	\$ -				\$ -	

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(2) System Development Fees are over the year to date budget due to greater than anticipated building permit activity.

(3) Services and Other, and Capital expenditures are under the year to date budget due to the seasonality of multiple projects. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2023. Carryforward amounts are not yet known.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Attachment A
Schedule E

Category			For the 9	2022 YTD	2022	2022	2022 Annual
	2021	2022 Amended	Months		Variance	Department	Variance
	Preliminary	Budget	Ended	Budget*	Actual to	Yearend	Estimate to
	Actual		September		Budget	Estimates	Budget
			30, 2022				
Revenues							
Charges for Service	\$ 3,727,518	\$ 3,965,831	\$ 2,870,861	\$ 2,974,373	\$ (103,512)	3,783,312	(182,519)
Fines & Forfeitures	9	150	-	113	(113)	-	(150)
Investment Earnings	(14,941)	37,272	(185,449)	27,954	(213,403)	(185,449)	(222,721) (1)
System Development Fees	1,871,978	1,770,975	1,728,443	1,405,269	323,174	2,019,444	248,469 (2)
Contributions & Donations	2,315	397,415	-	298,061	(298,061)	170,129	(227,286) (3)
Transfers In	57,000	-	-	-	-	-	-
Other Revenue	1,054,018	5,640	51,794	4,230	47,564	100,771	95,131
Total Revenues	\$ 6,697,897	\$ 6,177,283	\$ 4,465,649	\$ 4,710,000	\$ (244,351)	\$ 5,888,207	\$ (289,076)
Expenditures							
Personnel	\$ 1,843,016	\$ 2,207,106	\$ 1,411,146	\$ 1,612,885	\$ 201,739	\$ 2,010,252	\$ 196,854
Services & Other	590,297	925,640	391,890	694,230	302,340	665,274	260,366 (4)
Supplies	114,930	89,982	60,133	67,487	7,354	81,500	8,482
Capital	6,104,186	7,750,256	4,668,790	6,153,755	1,484,965	4,737,649	3,012,607 (4)
Debt & Financing	176,027	1,082,400	136,800	136,800	-	1,082,400	-
Transfers Out	137,100	119,024	89,268	89,268	-	119,028	-
Total Expenditures	\$ 8,965,556	\$ 12,174,408	\$ 6,758,027	\$ 8,754,425	\$ 1,996,398	\$ 8,696,103	\$ 3,478,305
Net Revenues/Expenditures	(2,267,659)	(5,997,125)	(2,292,378)	(4,044,425)	1,752,047	(2,807,896)	3,189,229
Beginning Funds Available	15,120,927	12,853,268	12,853,268	12,853,268		12,853,268	
Ending Funds Available	\$ 12,853,268	\$ 6,856,143	\$ 10,560,890	\$ 8,808,843		\$ 10,045,372	
Less Reserves & Designations:							
Operating Designation		509,588				509,588	
Catastrophic Events Reserve		1,500,000				1,500,000	
Capital Reserve		4,846,555				8,035,784	
Projected Ending Funds Available	\$ 12,853,268	\$ -				\$ -	

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(2) System Development Fees are over the year to date budget due to greater than anticipated building permit activity.

(3) Contributions & Donations is under the year to date budget due to timing.

(4) Services and Other, and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2023. Carryforward amounts are not yet known.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Attachment A
Schedule F

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 11,703,479	\$ 12,006,523	\$ 8,638,686	\$ 9,004,892	\$ (366,206)	11,488,686	(517,837)
Fines & Forfeitures	11	100	-	75	(75)	-	(100)
Investment Earnings	(7,293)	63,290	(127,022)	47,468	(174,490)	(97,021)	(160,311) ⁽¹⁾
System Development Fees	3,721,877	3,947,887	2,729,479	3,132,648	(403,169)	3,104,480	(843,407) ⁽²⁾
Contributions & Donations	29,510	29,510	85,489	22,133	63,356	85,489	55,979
Other Revenue	243,278	2,640	1,053	1,980	(927)	1,153	(1,487)
Total Revenues	\$ 15,690,862	\$ 16,049,950	\$ 11,327,685	\$ 12,209,196	\$ (881,511)	\$ 14,582,787	\$ (1,467,163)
Expenditures							
Personnel	\$ 1,607,085	\$ 1,873,819	\$ 1,261,158	\$ 1,369,329	\$ 108,171	\$ 1,757,213	\$ 116,606
Services & Other	1,399,519	5,793,530	4,093,732	4,345,148	251,416	4,093,733	1,699,797 ⁽³⁾
Supplies	345,284	480,834	230,999	360,626	129,627	230,997	249,837
Capital	3,050,231	3,622,429	1,151,510	2,876,233	1,724,723	2,822,945	799,484 ⁽³⁾
Debt & Financing	332,973	332,040	23,178	23,178	-	23,178	308,862
Transfers Out	150,541	145,940	109,455	109,455	-	109,458	36,482
Total Expenditures	\$ 6,885,633	\$ 12,248,592	\$ 6,870,032	\$ 9,083,969	\$ 2,213,937	\$ 9,037,524	\$ 3,211,068
Net Revenues/Expenditures	8,805,229	3,801,358	4,457,653	3,125,227	1,332,426	5,545,263	1,743,905
Beginning Funds Available	13,942,595	22,747,824	22,747,824	22,747,824		22,747,824	
Ending Funds Available	\$ 22,747,824	\$ 26,549,182	\$ 27,205,477	\$ 25,873,051		\$ 28,293,087	
Less Reserves & Designations:							
Operating Designation		1,096,269				1,096,269	
Catastrophic Events Reserve		1,959,921				1,959,921	
Capital Reserve		23,492,992				25,236,897	
Projected Ending Funds Available	\$ 22,747,824	\$ -				\$ -	

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(2) System Development Fees are over the year to date budget due to greater than anticipated building permit activity.

(3) Services and Other, and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2023. Carryforward amounts are not yet known.

*The 2022 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year-to-date budget information

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Transportation Fund
Department: Public Works

Attachment A
Schedule G

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Use	\$ 4,229,655	\$ 2,803,639	\$ 3,301,719	\$ 4,290,689	\$ (988,970)	\$ 3,970,375	\$ 1,166,736 (1)
Sales	15,277,015	14,998,011	12,965,110	11,164,519	1,800,591	17,835,006	2,836,995 (2)
Motor Vehicle	3,692,258	2,348,951	2,504,285	1,761,713	742,572	3,332,789	983,838 (2)
Intergovernmental	8,482,280	8,069,414	7,362,131	6,052,061	1,310,070	9,832,691	1,763,277 (3)
Investment Earnings	(5,691)	112,865	(122,529)	84,649	(207,178)	(81,061)	(193,926) (4)
Contributions & Donations	709,802	153,863	-	115,397	(115,397)	-	(153,863)
Other Revenue	37,458	5,155	33,429	3,866	29,563	44,570	39,415
Total Revenues	\$ 32,422,777	\$ 28,491,898	\$ 26,044,145	\$ 23,472,894	\$ 2,571,251	\$ 34,934,370	\$ 6,442,472
Expenditures							
Personnel	\$ 4,528,204	\$ 5,569,843	\$ 3,480,352	\$ 4,070,270	\$ 589,918	\$ 5,996,568	\$ (426,725)
Services & Other	15,403,693	24,041,980	11,880,217	15,857,040	3,976,823	23,434,371	607,609 (5)
Supplies	776,990	923,088	671,916	692,316	20,400	895,891	27,197
Capital	1,644,133	5,691,054	1,514,481	3,435,959	1,921,478	5,294,692	396,362 (5)
Debt & Financing	909,800	907,400	805,900	680,550	(125,350)	844,233	63,167
Transfers Out	1,491,581	10,989,137	6,910,180	6,910,180	-	7,082,985	3,906,152
Total Expenditures	\$ 24,754,401	\$ 48,122,502	\$ 25,263,046	\$ 31,646,315	\$ 6,383,269	\$ 43,548,740	\$ 4,573,762
Net Revenues/Expenditures	7,668,376	(19,630,604)	781,099	(8,173,420)	8,954,520	(8,614,370)	11,016,234
Beginning Funds Available	14,867,005	22,535,381	22,535,381	22,535,381		22,535,381	
Ending Funds Available	\$ 22,535,381	\$ 2,904,777	\$ 23,316,480	\$ 14,361,961		\$ 13,921,011	
Less Reserves & Designations:							
Revenue Stabilization Reserve		379,654				379,654	
Catastrophic Events Reserve		1,801,860				1,645,519	
Projected Ending Funds Available	\$ 22,535,381	\$ 723,263				\$ 11,895,838	

(1) Residential Use Tax is trending under year to date budget due to less than anticipated residential building permit activity.

(2) Sales tax and Motor Vehicle tax is over the year to date budget due to greater than anticipated tax collections.

(3) Intergovernmental revenue is trending over budget due to timing.

(4) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(5) Services and Other, and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2023. Carryforward amounts are not yet known.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Attachment A
Schedule H

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Use	\$ 3,203,945	\$ 2,527,060	\$ 2,234,789	\$ 1,972,118	\$ 262,671	\$ 2,979,717	\$ 452,657
Intergovernmental	2,275,277	12,831,900	1,301,077	3,859,156	(2,558,079)	990,113	(11,841,787)
Investment Earnings	(7,794)	206,688	(131,203)	155,016	(286,219)	(86,264)	(292,952) ⁽¹⁾
Impact Fees	13,385,655	9,921,658	7,712,673	7,872,836	(160,163)	8,674,768	(1,246,890)
Contributions & Donations	1,342,154	1,000,000	765,311	750,000	15,311	1,020,415	20,415
Transfers In	750,000	3,350,000	-	837,500	(837,500)	-	(3,350,000)
Other Revenue	21	-	254	-	254	337	337
Total Revenues	\$ 20,949,258	\$ 29,837,306	\$ 11,882,901	\$ 15,446,625	\$ (3,563,724)	\$ 13,579,086	\$ (16,258,220)
Expenditures							
Capital	\$ 6,897,940	\$ 50,236,717	\$ 5,754,640	\$ 30,330,289	\$ 24,575,649	\$ 49,711,417	\$ 525,300 ⁽²⁾
Debt & Financing	972,357	362,387	724,056	724,056	-	887,687	(525,300)
Total Expenditures	\$ 7,870,297	\$ 50,599,104	\$ 6,478,696	\$ 31,054,345	\$ 24,575,649	\$ 50,599,104	\$ -
Net Revenues/Expenditures	13,078,961	(20,761,798)	5,404,205	(15,607,720)	21,011,925	(37,020,018)	(16,258,220)
Beginning Funds Available	16,767,729	29,846,690	29,846,690	29,846,690		29,846,690	
Ending Funds Available	\$ 29,846,690	\$ 9,084,892	\$ 35,250,895	\$ 14,238,970		\$ (7,173,328)	
Less Reserves & Designations:							
Capital Reserve		9,084,892				9,084,892	
Projected Ending Funds Available	\$ 29,846,690	\$ -				\$ (16,258,220)	

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(2) Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2023. Carryforward amounts are not yet known.

*The 2022 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Fleet Services Fund
Department: Public Works

Attachment A
Schedule I

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 5,286,493	\$ 4,992,460	\$ 4,035,268	\$ 3,744,345	\$ 290,923	5,380,356	387,896
Investment Earnings	3,442	21,781	17,031	16,336	695	22,706	925
Transfers In	127,096	1,257,824	44,718	359,174	(314,456)	221,718	(1,036,106)
Other Revenue	257,277	287,570	136,002	215,678	(79,676)	181,336	(106,234)
Total Revenues	\$ 5,674,308	\$ 6,559,635	\$ 4,233,019	\$ 4,335,533	\$ (102,514)	\$ 5,806,116	\$ (753,519)
Expenditures							
Personnel	\$ 725,643	\$ 853,289	\$ 515,415	\$ 623,557	\$ 108,142	\$ 730,858	\$ 122,431
Services & Other	294,422	294,214	205,883	220,661	14,778	261,916	32,298
Supplies	459,965	328,340	352,703	246,255	(106,448)	471,824	(143,484) (1)
Capital	1,270,883	4,625,636	1,507,699	3,469,227	1,961,528	3,198,122	1,427,514 (1)
Transfers Out	16,457	18,412	13,809	13,809	-	18,412	-
Total Expenditures	\$ 2,767,370	\$ 6,119,891	\$ 2,595,509	\$ 4,573,509	\$ 1,978,000	\$ 4,681,132	\$ 1,438,759
Net Revenues/Expenditures	2,906,938	439,744	1,637,510	(237,976)	1,875,486	1,124,984	685,240
Beginning Funds Available	3,941,053	6,847,991	6,847,991	6,847,991		6,847,991	
Ending Funds Available	\$ 6,847,991	\$ 7,287,735	\$ 8,485,501	\$ 6,610,015		\$ 7,972,975	
Less Reserves & Designations:							
Committed for Fund Purpose		7,287,735				7,972,975	
Projected Ending Funds Available	\$ 6,847,991	\$ -				\$ -	

(1) Supplies and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

*The 2022 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year-to-date budget information

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Attachment A
Schedule J

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ (1,676)	\$ 56,257	\$ (26,738)	\$ 42,193	\$ (68,931)	(23,249)	(79,506) (1)
Impact Fees	1,676,296	1,107,134	832,070	878,511	(46,441)	1,109,426	2,292
Other Revenue	124	-	-	-	-	-	-
Total Revenues	\$ 1,674,744	\$ 1,163,391	\$ 805,332	\$ 920,704	\$ (115,372)	\$ 1,086,177	\$ (77,214)
Expenditures							
Capital	\$ -	\$ 68,708	\$ 27,890	\$ 51,531	\$ 23,641	37,187	31,521 (2)
Interfund Loan	325,302	305,760	13,276	-	(13,276)	305,759	-
Transfers Out	-	600,000	500,000	450,000	(50,000)	600,000	-
Total Expenditures	\$ 325,302	\$ 974,468	\$ 541,166	\$ 501,531	\$ (39,635)	\$ 942,946	\$ 31,522
Net Revenues/Expenditures	1,349,442	188,923	264,166	419,173	(155,007)	143,231	(45,692)
Beginning Funds Available	1,208,372	2,557,814	2,557,814	2,557,814		2,557,814	
Ending Funds Available	\$ 2,557,814	\$ 2,746,737	\$ 2,821,980	\$ 2,976,987		\$ 2,701,045	
Less Reserves & Designations:							
Committed for Fund Purpose		2,746,737				2,701,045	
Projected Ending Funds Available	\$ 2,557,814	\$ -				\$ -	

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(2) Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2023. Carryforward amounts are not yet known.

*The 2022 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Police Capital Fund
Department: Police Department

Attachment A
Schedule K

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 424	\$ 3,405	\$ (1,188)	\$ 2,554	\$ (3,742)	\$ (520)	\$ (3,925) (1)
Impact Fees	836,336	551,500	425,332	437,615	(12,283)	567,110	15,610
Total Revenues	\$ 836,760	\$ 554,905	\$ 424,144	\$ 440,169	\$ (16,025)	\$ 566,590	\$ 11,685
Expenditures							
Capital	\$ 460,188	\$ 677,384	\$ 9,459	\$ 508,038	\$ 498,579	\$ 12,612	\$ 664,772 (2)
Interfund Loan	187,345	187,345	10,214	10,214	-	187,346	-
Transfers Out	-	325,388	-	115,707	115,707	325,388	-
Total Expenditures	\$ 647,533	\$ 1,190,117	\$ 19,673	\$ 633,959	\$ 614,286	\$ 525,346	\$ 664,771
Net Revenues/Expenditures	189,227	(635,212)	404,471	(193,790)	598,261	41,244	676,456
Beginning Funds Available	445,985	635,212	635,212	635,212		635,212	
Ending Funds Available	\$ 635,212	\$ -	\$ 1,039,683	\$ 441,422		\$ 676,456	
Less Reserves & Designations:							
Committed for Fund Purpose		-				676,456	
Projected Ending Funds Available	\$ 635,212	\$ -				\$ -	

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(2) Capital expenditures are currently under the year to date budget due timing of purchases.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Attachment A
Schedule L

Category	2021		For the 9		2022 Variance		2022		2022 Annual
	Preliminary	2022 Amended	Months Ended	2022 YTD	Actual to	Department	Yearend	Variance	
	Actual	Budget	September 30, 2022	Budget*	Budget	Estimates	Estimate to	Budget	
Revenues									
Investment Earnings	\$ 8	\$ 151	\$ 176	\$ 113	\$ 63	\$ 183	\$ 32		
Total Revenues	\$ 8	\$ 151	\$ 176	\$ 113	\$ 63	\$ 183	\$ 32		
Expenditures									
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Net Revenues/Expenditures	8	151	176	113	63	183	32		
Beginning Funds Available	22,004	22,012	22,012	22,012		22,012			
Ending Funds Available	\$ 22,012	\$ 22,163	\$ 22,188	\$ 22,125		\$ 22,195			
Less Reserves & Designations:									
Committed for Fund Purpose		22,163				22,195			
Projected Ending Funds Available	\$ 22,012	\$ -				\$ -			

*The 2022 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Attachment A
Schedule M

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 3,547	\$ 144,197	\$ (48,835)	\$ 108,148	\$ (156,983)	\$ (36,904)	\$ (181,101) ⁽¹⁾
Impact Fees	9,784,820	6,804,900	4,897,835	5,399,688	(501,853)	5,173,857	(1,631,043)
Total Revenues	\$ 9,788,367	\$ 6,949,097	\$ 4,849,000	\$ 5,507,836	\$ (658,836)	\$ 5,136,953	\$ (1,812,144)
Expenditures							
Services & Other	\$ 133,587	\$ 768,920	\$ 128,819	\$ 576,690	\$ 447,871	\$ 1,092,522	\$ (323,602) ⁽²⁾
Capital	3,523,564	2,226,501	1,948,112	1,669,876	(278,236)	3,581,011	(1,354,510) ⁽²⁾
Debt & Financing	710,413	725,288	149,206	159,612	10,406	711,413	13,875
Total Expenditures	\$ 4,367,564	\$ 3,720,709	\$ 2,226,137	\$ 2,406,178	\$ 180,041	\$ 5,384,946	\$ (1,664,237)
Net Revenues/Expenditures	5,420,803	3,228,388	2,622,863	3,101,658	(478,795)	(247,993)	(3,476,381)
Beginning Funds Available	8,215,713	13,636,516	13,636,516	13,636,516		13,636,516	
Ending Funds Available	\$ 13,636,516	\$ 16,864,904	\$ 16,259,379	\$ 16,738,174		\$ 13,388,523	
Less Reserves & Designations:							
Park Reserve		4,500,000				4,500,000	
Recreation Facility Reserve		5,000,000				5,000,000	
Committed for Fund Purpose		7,364,904				3,888,523	
Projected Ending Funds Available	\$ 13,636,516	\$ -				\$ -	

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(2) Services & Other, and Capital expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2023. Carryforward amounts are not yet known.

*The 2022 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Attachment A
Schedule N

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Licenses & Permits	\$ 131,742	\$ 146,232	\$ 39,727	\$ 21,642	\$ 18,085	\$ 52,969	\$ (93,263)
Intergovernmental	4,836,396	1,692,007	2,365,126	1,269,005	1,096,121	2,416,341	724,334
Investment Earnings	3,947	2,807	7,324	2,105	5,219	9,724	6,917
Contributions & Donations	4,950	-	-	-	-	1,000,000	1,000,000
Other Revenue	-	-	8,800	-	8,800	75,000	75,000
Total Revenues	\$ 4,977,035	\$ 1,841,046	\$ 2,420,977	\$ 1,292,752	\$ 1,128,225	\$ 3,554,034	\$ 1,712,988
Expenditures							
Personnel	\$ 159,788	\$ 169,023	\$ 119,371	\$ 123,517	\$ 4,146	\$ 164,532	\$ 4,491
Services & Other	39,170	7,000	3,937	5,250	1,313	3,063	3,937 (1)
Supplies	94,825	107,500	23,779	80,625	56,846	17,439	90,061 (1)
Capital	981,907	5,150,101	2,799,599	3,862,576	1,062,977	8,927,624	(3,777,523) (1)
Total Expenditures	\$ 1,275,690	\$ 5,433,624	\$ 2,946,686	\$ 4,071,968	\$ 1,125,282	\$ 9,112,658	\$ (3,679,034)
Net Revenues/Expenditures	3,701,345	(3,592,578)	(525,709)	(2,779,216)	2,253,507	(5,558,624)	(1,966,046)
Beginning Funds Available	824,659	4,526,004	4,526,004	4,526,004		4,526,004	
Ending Funds Available	\$ 4,526,004	\$ 933,426	\$ 4,000,295	\$ 1,746,788		\$ (1,032,620)	
Less Reserves & Designations:							
Committed for Fund Purpose		933,426				(1,032,620)	
Projected Ending Funds Available	\$ 4,526,004	\$ -				\$ -	

(1) Services & Other, Supplies, and Capital expenditures are under the year to date budget due to the seasonality of multiple projects such as Cobblestone Park and Mitchell Gulch. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2023. Carryforward amounts are not yet known.

*The 2022 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Lodging Tax Fund
Department: Parks and Recreation

Attachment A
Schedule O

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Town Taxes						\$ 677,225	\$ 27,225
Lodging	\$ -	\$ 650,000	\$ 479,786	\$ 487,500	\$ (7,714)	677,225	27,225
Investment Earnings	-	297	-	223	(223)	\$ -	\$ (297)
Total Revenues	\$ -	\$ 650,297	\$ 479,786	\$ 487,723	\$ (7,937)	\$ 677,225	\$ 26,928
Expenditures							
Personnel	\$ -	\$ 80,990	\$ 25,372	\$ 59,185	\$ 33,813	\$ 46,697	\$ 34,293 (1)
Services & Other	-	300,000	2,000	225,000	223,000	\$ 200,000	\$ 100,000 (2)
Total Expenditures	\$ -	\$ 380,990	\$ 27,372	\$ 284,185	\$ 256,813	\$ 246,697	\$ 134,293
Net Revenues/Expenditures	-	269,307	452,414	203,538	248,876	430,528	161,221
Ending Funds Available	\$ -	\$ 269,307	\$ 452,414	\$ 203,538		\$ 430,528	
Less Reserves & Designations:							
Committed for Fund Purpose		269,307				430,528	
Projected Ending Funds Available	\$ -	\$ -				\$ -	

(1) Personnel is currently under year to date budget due to the timing of hiring the new position.

(2) Services & Other expenditures are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Attachment A
Schedule P

Category	2021		For the 9	2022 YTD	2022 Variance	2022	2022 Annual
	Preliminary	2022 Amended	Months				
	Actual	Budget	Ended	Budget*	Actual to	Department	Variance
			September		Budget	Yearend	Estimate to
			30, 2022			Estimates	Budget
Revenues							
Town Taxes							
Use	\$ 538,100	\$ 433,409	\$ 417,831	\$ 338,232	\$ 79,599	\$ 500,425	\$ 67,016
Sales	3,257,072	3,219,305	2,782,781	2,396,451	386,330	3,828,036	608,731 (1)
Motor Vehicle	655,816	424,886	452,983	318,665	134,318	603,976	179,090 (1)
Intergovernmental	25,000	-	20,000	-	20,000	59,083	59,083
Charges for Service	3,469,591	4,292,533	3,685,038	3,315,123	369,915	4,651,597	359,064
Investment Earnings	(752)	11,903	(13,705)	8,927	(22,632)	(11,217)	(23,120) (2)
Contributions & Donations	9,310	-	27,504	-	27,504	27,504	27,504
Other Revenue	20,207	17,918	18,194	13,439	4,755	24,258	6,340
Total Revenues	\$ 7,974,344	\$ 8,399,954	\$ 7,390,626	\$ 6,390,837	\$ 999,789	\$ 9,683,662	\$ 1,283,708
Expenditures							
Personnel	\$ 4,168,722	\$ 5,255,992	\$ 3,557,606	\$ 3,784,717	\$ 227,111	\$ 4,790,862	\$ 465,130
Services & Other	2,383,991	2,467,220	2,034,881	1,566,685	(468,196)	2,654,271	(187,051) (3)
Supplies	594,195	562,590	501,570	418,173	(83,397)	665,507	(102,917) (3)
Capital	170,769	532,232	138,835	399,174	260,339	265,240	266,992 (4)
Transfers Out	112,499	107,538	47,320	47,320	-	54,207	53,331
Total Expenditures	\$ 7,430,176	\$ 8,925,572	\$ 6,280,212	\$ 6,216,069	\$ (64,143)	\$ 8,430,087	\$ 495,485
Net Revenues/Expenditures	544,168	(525,618)	1,110,414	174,768	935,646	1,253,575	1,779,193
Beginning Funds Available	1,224,206	1,768,374	1,768,374	1,768,374		1,768,374	
Ending Funds Available	\$ 1,768,374	\$ 1,242,756	\$ 2,878,788	\$ 1,943,142		\$ 3,021,949	
Less Reserves & Designations:							
Capital Reserve		520,282				520,282	
Revenue Stabilization Reserve		122,328					
Rec Center Operational Reserve		150,000				2,501,667	
Projected Ending Funds Available	\$ 1,768,374	\$ 450,146				\$ -	

(1) Sales tax and Motor Vehicle tax is over the year to date budget due to greater than anticipated tax collections.

(2) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(3) Services & Other and Supply expenditures are estimated to be over budget due to more participation in Community Center programs.

(4) Capital expenditures are expected to finish the year under budget. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2023. Carryforward amounts are not yet known.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Attachment A
Schedule Q

Category	2021		For the 9	2022 YTD	2022	2022	2022 Annual
	Preliminary	2022 Amended	Months Ended		Variance	Department	Variance
	Actual	Budget	September 30, 2022	Budget*	Actual to Budget	Yearend Estimates	Estimate to Budget
Revenues							
Charges for Service	\$ 4,017,814	\$ 3,687,169	\$ 3,425,049	\$ 3,193,826	\$ 231,223	3,964,493	277,324
Investment Earnings	1,103	10,745	(8,574)	8,059	(16,633)	(13,359)	(24,104) (1)
Transfers In	80,000	80,000	26,667	26,667	-	26,667	(53,333)
Debt & Financing Revenue	-	541,500	-	406,125	(406,125)	-	(541,500)
Other Revenue	2,626	-	184	-	184	576	576
Total Revenues	\$ 4,101,543	\$ 4,319,414	\$ 3,443,326	\$ 3,634,677	\$ (191,351)	\$ 3,978,377	\$ (341,037)
Expenditures							
Personnel	\$ 1,595,051	\$ 1,645,910	\$ 1,336,348	\$ 1,229,337	\$ (107,011)	\$ 1,818,527	\$ (172,617)
Services & Other	660,996	762,843	507,350	379,896	(127,454)	672,083	90,760 (2)
Supplies	699,776	713,928	675,067	565,788	(109,279)	847,655	(133,727) (2)
Capital	84,486	658,237	549,895	493,678	(56,217)	31,788	626,449 (3)
Debt & Financing	639,557	734,807	153,881	551,105	397,224	747,562	(12,755)
Interfund Loan	7,512	7,512	5,634	5,634	-	7,512	-
Transfers Out	3,148	2,644	1,983	1,983	-	2,640	-
Total Expenditures	\$ 3,690,526	\$ 4,525,881	\$ 3,230,158	\$ 3,227,421	\$ (2,737)	\$ 4,127,767	\$ 398,114
Net Revenues/Expenditures	411,017	(206,467)	213,168	407,256	(194,088)	(149,390)	57,077
Beginning Funds Available	1,873,289	2,284,306	2,284,306	2,284,306		2,284,306	
Ending Funds Available	\$ 2,284,306	\$ 2,077,839	\$ 2,497,474	\$ 2,691,562		\$ 2,134,916	
Less Reserves & Designations:							
Revenue Stabilization Reserve		1,210,049				1,210,049	
Capital Reserve		366,975				424,052	
Debt Service Reserve		500,815				500,815	
Projected Ending Funds Available	\$ 2,284,306	\$ -				\$ -	

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(2) Services & Other and Supplies are trending to finish the year over budget due to increase rounds at the golf course.

(3) Capital expenditures are trending to finish the year under budget due to timing of projects and a current expense being transferred to the General Fund. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2023.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Economic Development Fund
Department: Town Manager

Attachment A
Schedule R

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Use	\$ 598,405	\$ 650,000	\$ 1,048,650	\$ 507,260	\$ 541,390	\$ 2,553,828	\$ 1,903,828 (1)
Investment Earnings	(10,912)	84,088	(127,656)	63,066	(190,722)	(138,406)	(222,494) (2)
Other Revenue	30,333	-	-	-	-	-	-
Total Revenues	\$ 617,826	\$ 734,088	\$ 920,994	\$ 570,326	\$ 350,668	\$ 2,415,422	\$ 1,681,334
Expenditures							
Services & Other	\$ 742,067	\$ 1,351,684	\$ 750,671	\$ 1,013,763	\$ 263,092	\$ 1,251,684	\$ 100,000 (3)
Transfers Out	-	-	-	-	-	-	-
Total Expenditures	\$ 742,067	\$ 1,351,684	\$ 750,671	\$ 1,013,763	\$ 263,092	\$ 1,251,684	\$ 100,000
Net Revenues/Expenditures	(124,241)	(617,596)	170,323	(443,437)	613,760	1,163,738	1,781,334
Beginning Funds Available	5,708,408	5,584,167	5,584,167	5,584,167		5,584,167	
Ending Funds Available	\$ 5,584,167	\$ 4,966,571	\$ 5,754,490	\$ 5,140,730		\$ 6,747,905	
Less Reserves & Designations:							
Future Incentive Obligation		4,500,000				4,500,000	
Projected Ending Funds Available	\$ 5,584,167	\$ 466,571				\$ -	

(1) Commercial Use Tax is trending over year to date budget due to greater than estimated commercial permits.

(2) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(3) Services & Other are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Attachment A
Schedule S

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Tax Increment Financing							
Property Tax TIF	\$ 854,406	\$ 687,538	\$ 1,142,598	\$ 515,654	\$ 626,945	\$ 1,523,464	\$ 835,926 (1)
Sales Tax TIF	2,053,586	1,385,418	-	1,039,064	(1,039,064)	-	(1,385,418) (2)
Total Revenues	\$ 2,907,992	\$ 2,072,956	\$ 1,142,598	\$ 1,554,717	\$ (412,119)	\$ 1,523,464	\$ (549,492)
Expenditures							
Services & Other	\$ 1,558,917	\$ 2,085,302	\$ 860,732	\$ 1,563,977	\$ 703,245	\$ 1,789,441	\$ 295,861 (3)
Supplies	5,400	-	-	-	-	-	-
Debt & Financing	413	-	-	-	-	-	-
Interfund Loan	184	638,510	-	-	-	638,510	-
Transfers Out	750,000	150,000	-	-	-	150,000	-
Total Expenditures	\$ 2,314,914	\$ 2,873,812	\$ 860,732	\$ 1,563,977	\$ 703,245	\$ 2,577,951	\$ 295,861
Net Revenues/Expenditures	593,078	(800,856)	281,866	(9,260)	291,126	(1,054,487)	(253,631)
Beginning Funds Available	1,421,126	2,014,204	2,014,204	2,014,204		2,014,204	
Ending Funds Available	\$ 2,014,204	\$ 1,213,348	\$ 2,296,070	\$ 2,004,944		\$ 959,717	
Less Reserves & Designations:							
Committed for Fund Purpose		1,213,348				959,717	
Projected Ending Funds Available	\$ 2,014,204	\$ -				\$ -	

(1) Property Tax TIF is greater than year to date budget due to greater than anticipated property tax collection.

(2) Sales Tax TIF is under year to date budget due to timing of tax collection.

(3) Services & Other are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Attachment A
Schedule T

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 571,103	\$ 247,300	\$ 443,074	\$ 185,475	\$ 257,599	443,075	195,775 (1)
Investment Earnings	174	1,002	(569)	752	(1,321)	(569)	(1,571) (2)
Contributions & Donations	215,000	255,000	107,500	107,500	-	175,000	(80,000)
Transfers In	175,000	175,000	175,000	175,000	-	175,000	-
Other Revenue	890	-	-	-	-	-	-
Total Revenues	\$ 962,167	\$ 678,302	\$ 725,005	\$ 468,727	\$ 256,278	\$ 792,506	\$ 114,204
Expenditures							
Personnel	\$ 136,338	\$ 119,005	\$ 120,445	\$ 86,965	\$ (33,480)	\$ 155,067	\$ (36,062) (1)
Services & Other	742,334	530,790	798,520	398,093	(400,427)	548,562	(17,772) (1)
Supplies	31,759	11,660	58,877	8,745	(50,132)	88,877	(77,217) (1)
Capital	-	720	-	-	-	-	720
Total Expenditures	\$ 910,431	\$ 662,175	\$ 977,842	\$ 493,803	\$ (484,039)	\$ 792,506	\$ (130,331)
Net Revenues/Expenditures	51,736	16,127	(252,837)	(25,076)	(227,761)	-	(16,127)
Beginning Funds Available	256,044	307,780	307,780	307,780		307,780	
Ending Funds Available	\$ 307,780	\$ 323,907	\$ 54,943	\$ 282,704		\$ 307,780	
Less Reserves & Designations:							
Committed for Fund Purpose		323,907				307,780	
Projected Ending Funds Available	\$ 307,780	\$ -				\$ -	

(1) In the proposed Budget Amendment four, \$140,000 is being added to the Charges for Service and Services and Other categories as a result of greater than expected attendance at Town events

(2) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Public Art Fund
Department: Town Council

Attachment A
Schedule U

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ (24)	\$ 837	\$ (213)	\$ 628	\$ (841)	\$ (62)	\$ (899) ⁽¹⁾
Contributions & Donations	75,000	25,000	12,500	18,750	(6,250)	25,000	-
Other Revenue	25	-	-	-	-	-	-
Total Revenues	\$ 75,001	\$ 25,837	\$ 12,287	\$ 19,378	\$ (7,091)	\$ 24,938	\$ (899)
Expenditures							
Services & Other	\$ 17,315	\$ 25,000	\$ 6,108	\$ 18,750	\$ 12,642	\$ 13,000	\$ 12,000 ⁽²⁾
Supplies	-	-	-	-	-	-	-
Total Expenditures	\$ 17,315	\$ 25,000	\$ 6,108	\$ 18,750	\$ 12,642	\$ 13,000	\$ 12,000
Net Revenues/Expenditures	57,686	837	6,179	628	5,551	11,938	11,101
Beginning Funds Available	38,742	96,428	96,428	96,428		96,428	
Ending Funds Available	\$ 96,428	\$ 97,265	\$ 102,607	\$ 97,056		\$ 108,366	
Less Reserves & Designations:							
Committed for Fund Purpose		97,265				108,366	
Projected Ending Funds Available	\$ 96,428	\$ -				\$ -	

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(2) Services & Other are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Municipal Facilities Capital Fund
Department: Town Manager

Attachment A
Schedule V

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ (1,055)	\$ 27,594	\$ (16,602)	\$ 20,696	\$ (37,298)	\$ (14,203)	\$ (41,797) (1)
Impact Fees	559,346	360,964	274,252	286,425	(12,173)	365,676	4,712
Interfund Loan Revenue	26,809	26,809	1,718	20,107	(18,389)	26,809	-
Total Revenues	\$ 585,100	\$ 415,367	\$ 259,368	\$ 327,228	\$ (67,860)	\$ 378,282	\$ (37,085)
Expenditures							
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Revenues/Expenditures	585,100	415,367	259,368	327,228	(67,860)	378,282	(37,085)
Beginning Funds Available	1,006,796	1,591,896	1,591,896	1,591,896		1,591,896	
Ending Funds Available	\$ 1,591,896	\$ 2,007,263	\$ 1,851,264	\$ 1,919,124		\$ 1,970,178	
Less Reserves & Designations:							
Committed for Fund Purpose		2,007,263				1,970,178	
Projected Ending Funds Available	\$ 1,591,896	\$ -				\$ -	

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

*The 2022 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: General Long Term Planning Fund
Department: Town Manager

Attachment A
Schedule W

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Town Taxes							
Use	\$ 2,494,674	\$ 1,961,543	\$ 1,740,064	\$ 1,530,788	\$ 209,276	\$ 2,040,065	\$ 78,522 (1)
Investment Earnings	1,737	28,180	(20,080)	21,135	(41,215)	(14,222)	(42,402) (2)
Transfers In	687,144	1,287,144	600,000	600,000	-	600,000	(687,144)
Other Revenue	484	-	82,995	-	82,995	112,032	112,032
Total Revenues	\$ 3,184,039	\$ 3,276,867	\$ 2,402,979	\$ 2,151,923	\$ 251,056	\$ 2,737,875	\$ (538,992)
Expenditures							
Services & Other	\$ 478,734	\$ 1,813,061	\$ 425,529	\$ 1,359,796	\$ 934,267	\$ 1,142,502	\$ 670,559 (3)
Supplies	13,679	638,355	23,126	478,766	455,640	30,835	607,520 (3)
Capital	1,547,252	2,629,004	458,685	1,971,753	1,513,068	1,217,860	1,411,144 (3)
Total Expenditures	\$ 2,039,665	\$ 5,080,420	\$ 907,340	\$ 3,810,315	\$ 2,902,975	\$ 2,391,197	\$ 2,689,223
Net Revenues/Expenditures	1,144,374	(1,803,553)	1,495,639	(1,658,392)	3,154,031	346,678	2,150,231
Beginning Funds Available	4,849,955	5,994,329	5,994,329	5,994,329		5,994,329	
Ending Funds Available	\$ 5,994,329	\$ 4,190,776	\$ 7,489,968	\$ 4,335,937		\$ 6,341,007	
Less Reserves & Designations:							
Fire Capital Reserve		445,247				445,247	
Police Capital Reserve		441,667				441,667	
Committed for Fund Purpose		3,303,862				5,899,340	
Projected Ending Funds Available	\$ 5,994,329	\$ -				\$ -	

(1) Residential Use Tax is trending over budget due to greater than anticipated residential permit activity.

(2) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(3) Services & Other, Supplies, Capital expenditures, and Debt & Financing are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Employee Benefits Fund
Department: Town Manager

Attachment A
Schedule X

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Charges for Service	\$ 8,323,712	\$ 9,646,500	\$ 6,378,662	\$ 7,049,365	\$ (670,703)	\$ 8,504,886	\$ (1,141,614)
Investment Earnings	(5,103)	103,384	(62,052)	77,538	(139,590)	(54,375)	(157,759) (1)
Contributions & Donations	1,782,502	2,338,568	1,332,862	1,753,926	(421,064)	1,777,146	(561,422)
Other Revenue	444,326	-	171,271	-	171,271	228,363	228,363
Total Revenues	\$ 10,545,437	\$ 12,088,452	\$ 7,820,743	\$ 8,880,829	\$ (1,060,086)	\$ 10,456,020	\$ (1,632,432)
Expenditures							
Personnel	\$ 70,577	\$ 73,267	\$ 54,213	\$ 53,541	\$ (672)	\$ 65,524	\$ 7,743
Services & Other	9,002,512	11,182,453	6,700,760	8,386,840	1,686,080	8,934,341	2,248,112 (2)
Supplies	91	500	-	375	375	-	500
Total Expenditures	\$ 9,073,180	\$ 11,256,220	\$ 6,754,973	\$ 8,440,756	\$ 1,685,783	\$ 8,999,865	\$ 2,256,355
Net Revenues/Expenditures	1,472,257	832,232	1,065,770	440,073	625,697	1,456,155	623,923
Beginning Funds Available	1,855,793	3,328,050	3,328,050	3,328,050		3,328,050	
Ending Funds Available	\$ 3,328,050	\$ 4,160,282	\$ 4,393,820	\$ 3,768,123		\$ 4,784,205	
Less Reserves & Designations:							
Claims Reserve		3,194,453				3,194,453	
Health Care Cost Reserve		965,829				1,589,752	
Projected Ending Funds Available	\$ 3,328,050	\$ -				\$ -	

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities through quarter three of 2022.

(2) Services and Other under budget due to lower than budgeted employee benefit claims.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Parking Fund
Department: Finance

Attachment A
Schedule Y

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Revenues							
Investment Earnings	\$ 5,766	\$ 1,219	\$ 1,076	\$ 914	\$ 162	\$ 1,219	\$ -
Transfers In	80,000	230,000	80,000	172,500	(92,500)	230,000	-
Total Revenues	\$ 85,766	\$ 231,219	\$ 81,076	\$ 173,414	\$ (92,338)	\$ 231,219	\$ -
Expenditures							
Services & Other	\$ 12,496	\$ 230,000	\$ 34,276	\$ 172,500	\$ 138,224	\$ 230,000	\$ - (1)
Capital	9,758,102	-	-	-	-	-	-
Debt & Financing	391,367	339,400	169,700	254,550	84,850	339,400	- (1)
Transfers Out	57,000	-	-	-	-	-	-
Total Expenditures	\$ 10,218,965	\$ 569,400	\$ 203,976	\$ 427,050	\$ 223,074	\$ 569,400	\$ -
Net Revenues/Expenditures	(10,133,199)	(338,181)	(122,900)	(253,636)	130,736	(338,181)	-
Beginning Funds Available	11,165,398	1,032,199	1,032,199	1,032,199		1,032,199	
Ending Funds Available	\$ 1,032,199	\$ 694,018	\$ 909,299	\$ 778,563		\$ 694,018	
Less Reserves & Designations:							
Committed for Fund Purpose		694,018				694,018	
Projected Ending Funds Available	\$ 1,032,199	\$ -				\$ -	

(1) Services & Other and Debt & Financing are under the year to date budget due to the seasonality of multiple projects and timing of such expenditures.

*The 2022 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Fund: Tabor Fund
Department: Town Manager

Attachment A
Schedule Z

Category	For the 9				2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget	
	2021 Preliminary Actual	2022 Amended Budget	Months Ended September 30, 2022	2022 YTD Budget**				
Revenues								
Transfers In	-	14,641,727	14,641,727	10,981,295	-	14,641,727	-	
Total Revenues	\$ -	\$ 14,641,727	\$ 14,641,727	\$ 10,981,295	\$ -	\$ 14,641,727	\$ -	
Expenditures								
Services & Other	\$ -	\$ -	\$ 153,400	\$ -	\$ 153,400	\$ -	\$ -	
Total Expenditures	\$ -	\$ -	\$ 153,400	\$ -	\$ 153,400	\$ -	\$ -	
Net Revenues/Expenditures	-	14,641,727	14,488,327	10,981,295	153,400	14,641,727	-	
Ending Funds Available	\$ -	\$ 14,641,727	\$ 14,488,327	\$ 10,981,295		\$ 14,641,727		
Less Reserves & Designations:								
Committed for Fund Purpose	14,641,727					14,641,727		
Projected Ending Funds Available	\$ -	\$ -				\$ -		

The Town of Castle Rock is subject to \$14,641,727 of surplus TABOR revenues. This will be made up of \$8,500,000 from the General Fund, \$5,641,727 from Transportation Fund, and \$500,000 from Fire Capital Fund. These funds will be transferred to the TABOR Fund in the 2022 budget year and will be spent on Public Safety and Roads as approved by Castle Rock voters.

*The 2022 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Townwide Summary

Attachment A
Schedule AA

Category	For the 9				2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
	2021 Preliminary Actual	2022 Amended Budget	Months Ended September 30, 2022	2022 YTD Budget*			
Revenues							
Town Taxes							
Property	\$ 1,401,673	\$ 1,467,849	\$ 1,463,504	\$ 964,108	\$ 499,396	\$ 1,467,849	\$ -
Use	11,064,779	8,375,651	8,743,053	8,639,087	103,966	12,044,410	3,668,759
Sales	62,435,207	61,324,030	53,005,356	45,649,608	7,355,748	74,731,992	13,407,962
Motor Vehicle	11,033,454	7,105,115	7,574,970	5,328,837	2,246,133	10,093,701	2,988,586
Other	373,541	396,730	342,875	297,548	45,327	446,248	49,518
Tax Increment Financing							
Property Tax TIF	854,406	687,538	1,142,598	515,654	626,945	1,523,464	835,926
Sales Tax TIF	2,053,586	1,385,418	-	1,039,064	(1,039,064)	-	(1,385,418)
Franchise Fees	2,705,197	2,509,241	1,657,261	1,881,931	(224,670)	2,888,449	379,208
Licenses & Permits	6,211,361	5,951,434	4,230,130	4,375,544	(145,414)	4,917,781	(1,033,653)
Intergovernmental	16,364,799	25,357,413	11,506,301	13,140,791	(1,634,490)	14,236,521	(11,120,892)
Charges for Service	70,202,732	73,844,814	56,074,677	53,658,987	2,415,690	73,436,571	(408,243)
Management Fees	4,304,660	4,205,990	3,154,493	3,154,493	-	4,205,990	-
Fines & Forfeitures	610,685	892,714	623,509	669,536	(46,027)	739,842	(152,872)
Investment Earnings	(192,629)	2,372,544	(2,545,560)	1,779,411	(4,324,971)	(1,547,040)	(3,919,584)
Contributions & Donations	4,230,059	5,535,356	2,360,921	3,740,442	(1,379,521)	4,331,723	(1,203,633)
Transfers In	2,594,382	12,825,717	7,238,161	6,825,338	412,823	7,713,009	(5,112,708)
Interfund Loan Revenue	623,330	1,287,890	42,372	585,401	(543,029)	1,156,791	(131,099)
Debt & Financing Revenue	2,098,229	31,249,508	31,981,715	31,114,133	867,582	31,981,716	732,208
Other Revenue	7,657,233	965,347	828,080	724,011	104,069	1,410,009	444,662
Total Revenues (Excluding One-Time)	\$ 206,626,684	\$ 247,740,299	\$ 189,424,416	\$ 184,083,923	\$ 5,340,493	\$ 245,779,026	\$ (1,961,273)
Impact Fees	26,242,453	18,746,156	14,142,162	14,875,075	(732,913)	15,890,837	(2,855,319) ⁽¹⁾
System Development Fees	37,866,485	32,109,340	28,094,900	25,478,761	2,616,139	32,423,304	313,964 ⁽¹⁾
Total Revenues (Including One-Time)	\$ 270,735,622	\$ 298,595,795	\$ 231,661,478	\$ 224,437,759	\$ 7,223,719	\$ 294,093,167	\$ (4,502,628)

(1) Impact Fees and System Development Fees are one time revenues that the Town receives associated with growth.

TOWN OF CASTLE ROCK
2022 Third Quarter Financial Review
Townwide Summary

Attachment A
Schedule AA

Category	2021 Preliminary Actual	2022 Amended Budget	For the 9 Months Ended September 30, 2022	2022 YTD Budget*	2022 Variance Actual to Budget	2022 Department Yearend Estimates	2022 Annual Variance Estimate to Budget
Expenditures							
Personnel	\$ 66,805,830	\$ 75,505,571	\$ 52,247,430	\$ 55,110,061	\$ 2,862,631	\$ 74,299,812	\$ 1,205,759
Services & Other	53,701,306	79,685,062	43,548,929	56,777,991	13,229,062	69,041,728	10,643,334
Supplies	8,010,028	10,475,560	6,605,026	7,826,551	1,221,525	9,209,398	1,266,162
Debt & Financing	9,610,340	12,074,183	4,566,174	6,064,653	1,498,479	12,227,083	(152,900)
Interfund Loan	623,330	1,287,890	42,372	92,668	50,296	1,287,890	-
Transfers Out	6,849,135	25,857,727	19,424,828	19,363,318	(61,510)	24,783,412	1,074,315
Total Expenditures (Excluding One-Time)	\$ 145,599,969	\$ 204,885,993	\$ 126,434,759	\$ 145,235,242	\$ 18,800,483	\$ 190,849,323	\$ 14,036,670
Capital	61,764,599	182,276,993	31,334,742	119,921,060	88,586,318	110,917,068	71,359,925 (2)
Total Expenditures (Including One-Time)	\$ 207,364,568	\$ 387,162,986	\$ 157,769,501	\$ 265,156,302	\$ 107,386,801	\$ 301,766,391	\$ 85,396,595
Net Revenues/Expenditures	63,371,054	(88,567,191)	73,891,977	(40,718,543)	114,610,520	(7,673,224)	80,893,967
Beginning Funds Available	206,782,986	270,154,040	270,154,040	270,154,040		270,154,040	
Ending Funds Available	\$ 270,154,040	\$ 181,586,849	\$ 344,046,017	\$ 229,435,497		262,480,816	
(2) Capital Expenses are one time projects and are not reoccurring.							
Ending Funds Available	\$ 270,154,040	\$ 181,586,849	\$ 344,046,017	\$ 229,435,497			
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		10,897,916				9,907,758	
Catastrophic Events Reserve		15,519,529				89,074,891	
Capital Reserve		77,070,127				82,060,338	
Opportunity/Econ. Dev. Reserve		1,771,561				1,771,561	
Future Incentive Obligation		4,500,000				4,500,000	
TABOR Reserve		2,492,407				2,492,407	
Committed for Fund Purpose		25,994,628				26,415,878	
Operating Designation		5,974,001				5,974,001	
Rate Stabilization Reserve		-				-	
Park Reserve		4,500,000				4,500,000	
Recreation Facility Reserve		5,000,000				5,000,000	
Debt Service Reserve		500,815				500,815	
Claims Reserve		3,194,453				3,194,453	
Health Care Cost Reserve		965,829				1,589,752	
Total Reserves & Designations		<u>158,681,266</u>				<u>237,281,854</u>	
Projected Ending Funds Available		<u>\$ 22,905,583</u>				<u>\$ 25,198,962</u>	

*The 2022 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information