

CRYSTAL VALLEY INTERCHANGE PROJECT

EMINENT DOMAIN ORDINANCE

NOVEMBER 1, 2022



PROJECT OVERVIEW



TIMELINE

Ordinance #2019-008 for Eminent Domain
May, 2019

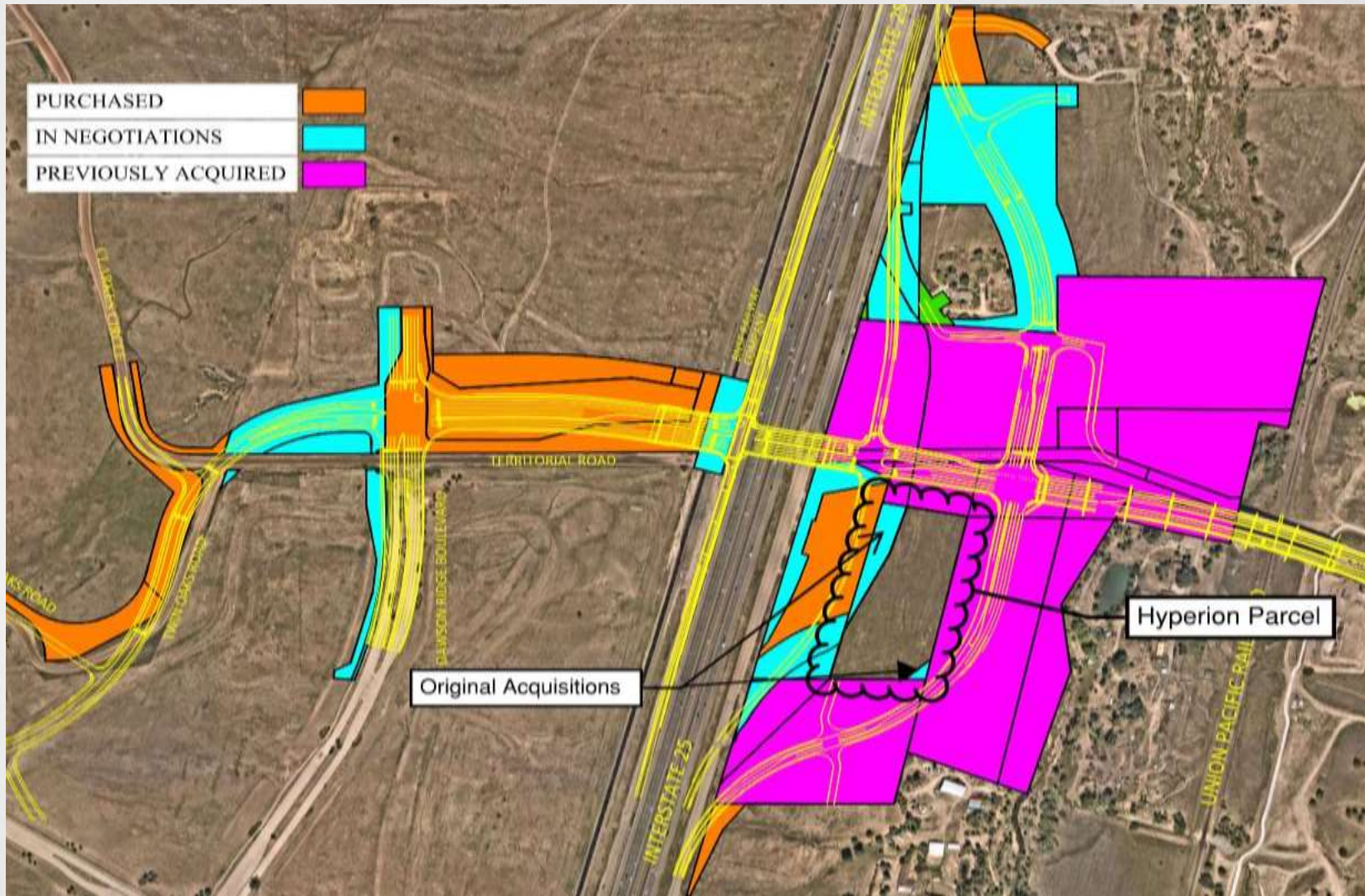
Initial Offer
March, 2020

Preferred Alternative
Configuration of
Interchange
January, 2022

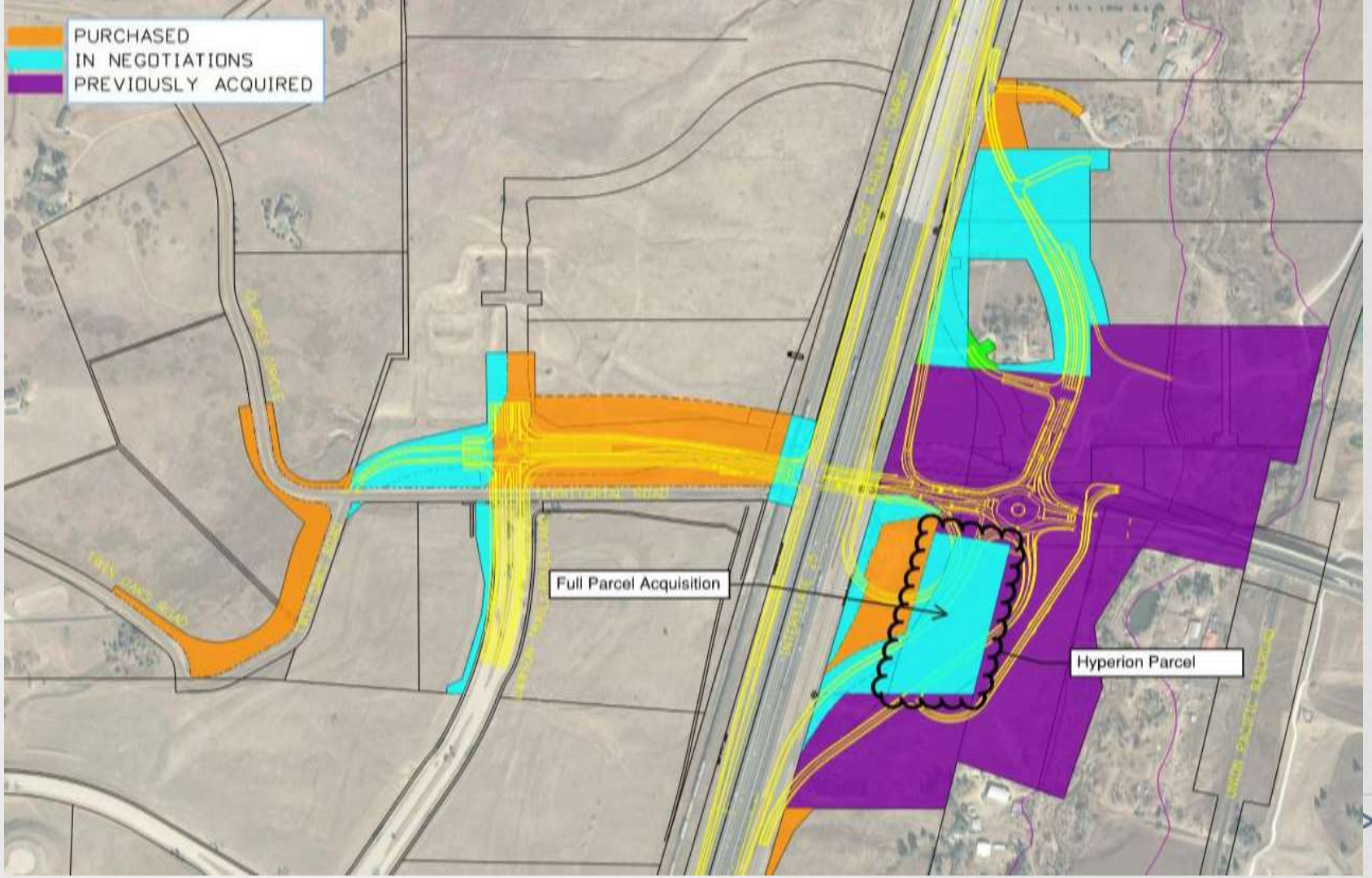
Hyperion Informed
of Full Take
June, 2022

Feedback
From Hyperion
August, 2022

- PURCHASED
- IN NEGOTIATIONS
- PREVIOUSLY ACQUIRED



PURCHASED
IN NEGOTIATIONS
PREVIOUSLY ACQUIRED



Full Parcel Acquisition

Hyperion Parcel

POST- ORDINANCE PROCESS

- Complete appraisal
- Notice of intent to acquire (includes informing of statutory rights)
- Submit offer
- Consider any counter offer
- Purchase and sale contract
- Contract closing

NO AGREEMENT ON PURCHASE AND SALE

If owner is not responsive or counter offer is not supported:

- Town Council advised at a Council meeting
- Owner gets to address Council
- Council votes on moving forward with formal condemnation

PROJECTED TIMELINE

Second Reading
November 15, 2022

Offer
December, 2022

Purchase and
Sale Contract
January/February, 2023

Closing
March, 2023



NO AGREEMENT PROJECTED TIMELINE

Second
Reading
November 15,
2022

Offer
December,
2022

Non-responsive
/Courter Offer
March, 2023

Approach
Council
April, 2023

Order of Immediate
Possession
Estimated
June, 2023



RECOMMENDATION

Staff recommends Town Council approve the Ordinance as presented on first reading.

PROPOSED MOTION

“I MOVE TO APPROVE THE ORDINANCE AS INTRODUCED BY TITLE.”

“I MOVE TO APPROVE THE ORDINANCE AS INTRODUCED BY TITLE WITH THE FOLLOWING CHANGES _____”

“I MOVE TO CONTINUE THIS ITEM TO A FUTURE TOWN COUNCIL MEETING DATE”



THANK YOU