GID RESOLUTION NO. 2022-

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE TOWN OF CASTLE ROCK FESTIVAL PARK COMMONS GENERAL IMPROVEMENT DISTRICT FOR THE YEAR 2022, TO BE COLLECTED IN 2023

- **WHEREAS**, the Town of Castle Rock Festival Park Commons General Improvement District (the "District") is a general improvement district duly organized pursuant to Section 31-25-601, et seq., C.R.S., and by Ordinance No. 2018-028, adopted by Town Council on August 21, 2018; and
- **WHEREAS**, the members of Town Council have been duly elected and qualified to serve ex officio as the Board of Directors of the District (the "District Board"); and
- **WHEREAS**, the District Board has adopted a budget for the 2023 fiscal year, which budget anticipates the receipt of revenues from the imposition of a mill levy on taxable property within the District's jurisdictional boundaries; and
- **WHEREAS**, pursuant to Section 39-5-128, C.R.S., the ex officio Clerk of the District is required to certify the mill levy imposed by the District to the Douglas County Board of Commissioners by no later than December 15, 2022.
- NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TOWN OF CASTLE ROCK FESTIVAL PARK COMMONS GENERAL IMPROVEMENT DISTRICT:
- **Section 1.** <u>Calculation of Mill Levy</u>. The mill levy certified by this Resolution is in compliance with applicable constitutional and statutory provisions.
- **Section 2.** Levy of Property Tax. For the purpose of meeting the general operating expenses of the District during the 2023 fiscal year, there is levied a tax of 45.000 mills for general operating expenses upon each dollar of the total assessed valuation of all taxable property within the District's jurisdictional boundaries for taxable year 2022, to be collected in 2023.
- **Section 3.** <u>Certification</u>. The Town Clerk, as the ex officio Clerk of the District, is hereby authorized and directed to certify to the Douglas County Board of County Commissioners the mill levy for the District as set forth herein.
- **PASSED, APPROVED AND ADOPTED** this 20th day of September, 2022, by the Board of Directors of the Town of Castle Rock Festival Park Commons General Improvement District by a vote of ____ for and ____ against.

| ATTEST: | TOWN OF CASTLE ROCK FESTIVAL PARK COMMONS GENERAL IMPROVEMENT DISTRICT |
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| Lisa Anderson, ex officio Clerk of the District | Jason Gray, ex officio Chair of the District |
| Approved as to form: | Approved as to content: |
| Michael J. Hyman, Attorney for the District | Trish Muller, CPA, Finance Director |