RESOLUTION NO. 2022-

A RESOLUTION APPROVING THE PROPOSED 2023 FISCAL YEAR BUDGET FOR THE CASTLE ROCK DOWNTOWN DEVELOPMENT AUTHORITY

WHEREAS, by Ordinance No. 2008-39, the Town Council of the Town of Castle Rock, Colorado (the "Town") approved the creation of the Castle Rock Downtown Development Authority (the "Authority"); and

WHEREAS, pursuant to Section 31-25-816(1), C.R.S., the Authority shall adopt a budget for each fiscal year, which budget shall be submitted to the Town Council for approval; and

WHEREAS, Town staff has conducted an administrative review of the Authority's proposed budget for fiscal year 2023 (the "2023 Budget") in accordance with Town policies and has recommended that it be approved.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The 2023 Budget is hereby approved in the form presented at tonight's meeting.

PASSED, APPROVED AND ADOPTED this 20th day of September, 2022, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of ____ for and ___ against.

| ATTEST: | TOWN OF CASTLE ROCK |
|---------------------------------|-------------------------------------|
| Lisa Anderson, Town Clerk | Jason Gray, Mayor |
| Approved as to form: | Approved as to content: |
| Michael J. Hyman, Town Attorney | Trish Muller, CPA, Finance Director |