

2022 BUDGET SECOND AMENDMENT FIRST READING

JULY 19, 2022



2022 BUDGET SECOND AMENDMENT OVERVIEW

WHAT IS THE REASON FOR THIS 2022 BUDGET AMENDMENT?

- To request funding for additional needs, largely related to TABOR funding, employee compensation, retention and recruitment, Water and Parks projects
- Funds have been verified to be available and appropriate to be used for these recommended projects and initiatives

BUDGET AMENDMENT SUMMARY

- Total increase to 2022 budgeted revenues: **\$20,437,317**
- Total increase to 2022 budgeted expenditures: **\$19,128,116**

2022 BUDGET SECOND AMENDMENT OVERVIEW

2017 – 2022 BUDGET AMENDMENTS

- The number of budget amendments varies by year depending on needs and opportunities that arise
- Additional budget amendments will be brought to Council as needed

		Revenue	Supplemental Appropriations
2017	1st Amendment	\$ 1,300,413	\$ 4,003,269
	2nd Amendment	500,000	4,856,315
2018	1st Amendment	\$ 3,089,307	\$ 12,902,213
	2nd Amendment	2,208,255	15,640,170
2019	1st Amendment	\$ 6,629,396	\$ 14,703,782
	2nd Amendment	993,356	8,974,651
	3rd Amendment	875,000	2,030,000
2020	1st Amendment	\$ 2,272,651	\$ 14,118,583
	2nd Amendment	5,479,352	9,782,105
	3rd Amendment	30,470,990	20,716,258
2021	Carryforward Amendment	\$ -	\$ 49,824,231
	1st Amendment	125,000	5,720,437
	2nd Amendment	2,386,282	1,301,727
	3rd Amendment	-	4,919,933
2022	Carryforward Amendment	\$ -	\$ 37,308,413
	1st Amendment	36,122,836	36,674,688

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TABOR

See Attachment B for supplemental appropriation list

Supplemental Requests

Include:

TABOR excess from:		Use of TABOR funds	
General Fund	\$8,500,000	Fire Station 156	\$6,000,000
Fire Capital Fund	500,000	Police Basement	2,000,000
Transportation	5,641,727	Road Construction	5,641,727
		Wildfire Mitigation	1,000,000
Total Transfer to TABOR Fund	\$14,641,727	Total Use of TABOR	\$14,641,727

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EMPLOYEE COMPENSATION, RETENTION AND RECRUITMENT

See Attachment B for supplemental appropriation list

Supplemental Requests Include:

General Fund	\$787,855
Transportation Fund	99,628
Water Funds	246,550
Golf Fund	110,840
Development Services Fund	133,870
Community Center Fund	204,132
Other Funds	30,484
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Total Requests	\$1,613,359

2022 BUDGET SECOND AMENDMENT OVERVIEW



CASTLE ROCK WATER

See Attachment B for supplemental appropriation list

Supplemental Requests Include:

- | | |
|--|-------------|
| • Bell Mountain Infrastructure and Improvement Project | \$981,647 |
| • Stormwater Inspector position and vehicle | \$101,533 |
| • Ongoing work with PCWRA | \$868,508 |
| • Acoustic Sewer Line Assessment Program | \$342,625 |
| • Other Requests | \$277,473 |
| • Moving the Plum Creek to Reuter-Hess project to 2023 | (8,000,000) |

Total Requests (\$5,428,214)

2022 BUDGET SECOND AMENDMENT OVERVIEW



TRANSPORTATION

See Attachment B for supplemental appropriation list

Supplemental Requests Include:

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|-------------------------------------|-----------|
| • Deicing supplies for snow removal | \$ 77,950 |
| • South frontage road project | 34,172 |

Total Requests	\$112,122
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PARKS & RECREATION

See Attachment B for supplemental appropriation list

Supplemental Requests Include:

- | | |
|---|----------|
| • Capital items at Red Hawk Ridge Golf Course | \$56,543 |
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Total Requests	\$56,543
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2022 BUDGET SECOND AMENDMENT OVERVIEW

PUBLIC SAFETY



See Attachment B for supplemental appropriation list

Supplemental Requests Include:

- Renovation of the Police Headquarters basement \$2,000,000
- New Records Management System and stop the bleed kit replacements 100,682



Total Requests \$2,100,682

2022 BUDGET SECOND AMENDMENT OVERVIEW

TOWNWIDE



See Attachment B for supplemental appropriation list

Supplemental Requests Include:



- Economic assistance agreements \$500,000
- Recruiter position in Human Resources 67,420
- Part time accounting position in Finance 34,300

Total Requests	\$601,720
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QUESTIONS?



PROPOSED MOTION

"I MOVE TO APPROVE ON THE ORDINANCE AS INTRODUCED BY TITLE, ON FIRST READING."

ALTERNATIVE MOTIONS

"I MOVE TO APPROVE THE RESOLUTION AS INTRODUCED BY TITLE, WITH THE FOLLOWING
CONDITIONS: (LIST CONDITIONS)."

"I MOVE TO CONTINUE THIS ITEM TO THE TOWN COUNCIL MEETING ON _____ DATE TO ALLOW
ADDITIONAL TIME TO (LIST INFORMATION NEEDED)."