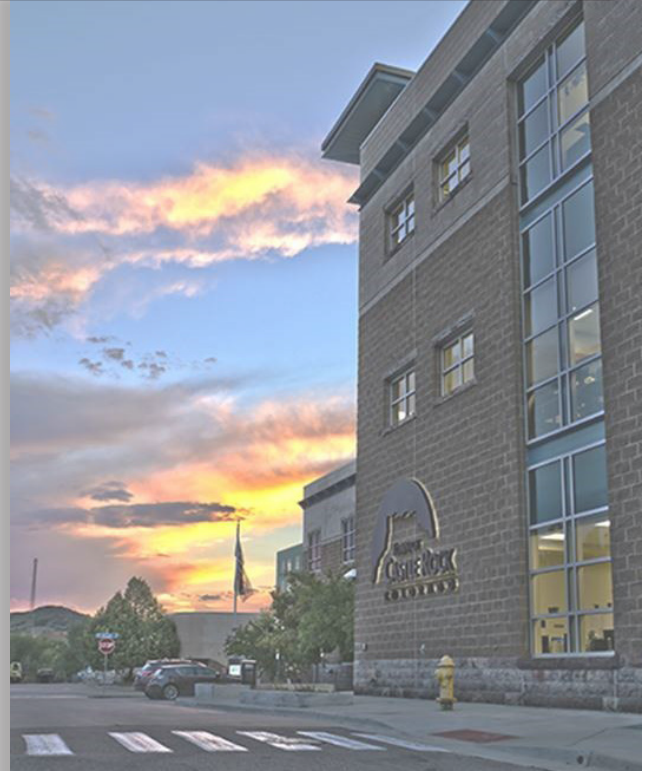


MARCH 2022 | FINANCE DEPARTMENT



Town of Castle Rock
CRgov.com/Finance

[Trish Muller](#), CPA
Finance Director



Mission

Through exceptional customer service and effective partnerships, we deliver accurate and timely financial services.

Vision

The Finance Department will provide financial solutions and services in support of the Town's vision and community objectives through: proactive education, purposeful planning, excellent communication and fiscal accountability.

How does Finance support the Town's vision and priorities?

Accounting

The Accounting Team provides financial services such as accounts payable and receivable, investments, and capital asset reporting to internal and external customers. The team ensures financial transactions are recorded in accordance with the Town's Municipal Code, Governmental Accounting Standards and in compliance with governing laws and regulations.

Budget

The Budget Team supports departments Town wide with future budgeting and financial planning to attain strategic priorities in the short and long term. The team actively monitors, analyzes and reports on Town financial activity throughout the year.

Payroll

The Payroll Team fulfills and maintains the critical role of employee compensation. Technicians responsibly process and calculate appropriate benefit and other deductions and maintain all aspects of pay. They continually learn and navigate complex federal and state payroll and tax regulations while adhering to the highest standards of confidentiality and customer service.

Revenue

The Revenue Team provides education and outstanding customer service while licensing businesses and collecting sales tax with a "home town" feel and understanding. The team works with economic development, the Downtown Development Authority and the Urban Renewal Authority to align with the Town's vision.

TOWN COUNCIL

April 19, 2022

Update/Presentation:

2022 Capital Carryforward for ongoing Capital Projects

Ordinance (First Reading):

First Amendment to the 2022 Budget, Making Supplemental Appropriations for 2022 and Authorizing Changes for Year 2022

May 3, 2022

Ordinance (Second Reading):

First Amendment to the 2022 Budget, Making Supplemental Appropriations for 2022 and Authorizing Changes for Year 2022

NON-PROFIT

Council Community Grant Program

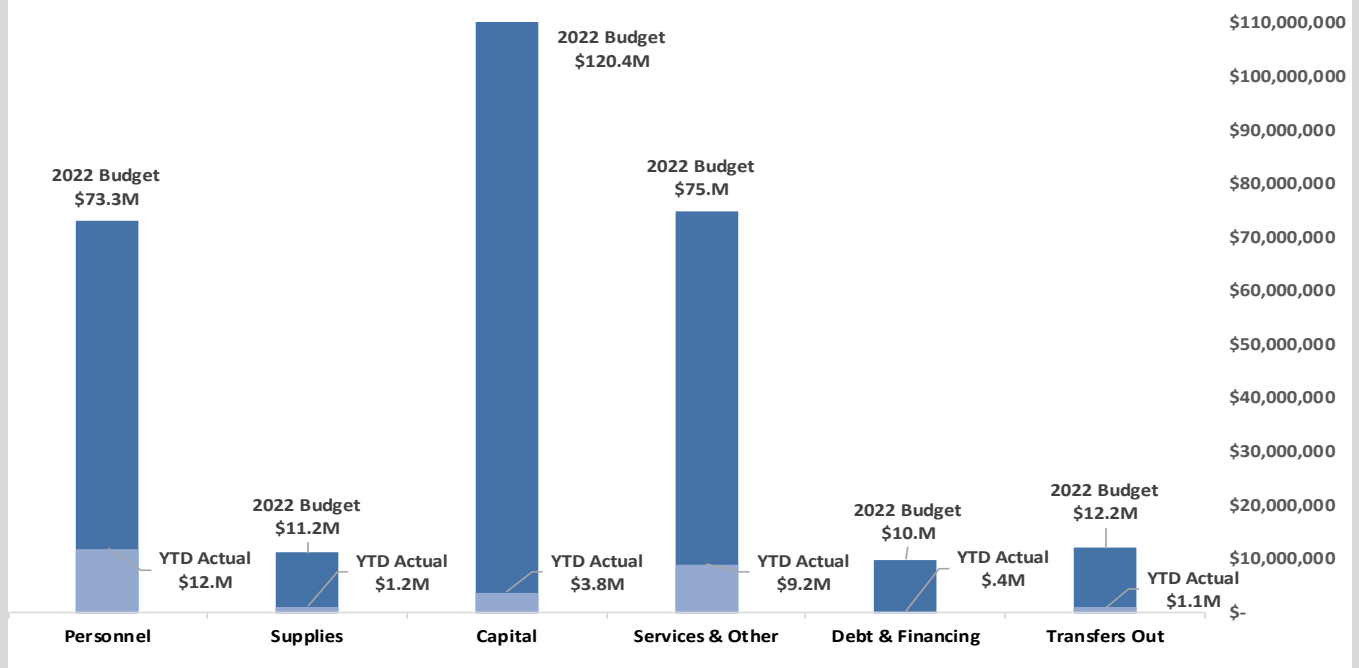
Congratulations to the following non-profit organizations who applied for and were awarded funds for the 2022 1st Quarter Council Community Grant Program:

Douglas County High School: Funds granted for After Prom, a drug and alcohol free event which provides a fun and safe alternative to students during the hours after the Prom dance.

Lady Trailblazer: Funds granted for the Girls' Persist program which benefits the Town's youth by advancing evidence-based efforts through an equitable STEM leadership program specific for girls 12-17 years of age. The program is designed to put problems into practice while fostering an environment for girls to thrive.

For more information on the Town's grant programs please visit CRgov.com/Grants.

Preliminary Townwide expenditures by category March 2022*



*Latest full month numbers available

PARTNERSHIP



For more information
on new Castle Rock
businesses, please visit
www.CRgov.com

Business licenses issued March 2022



66

Total businesses licensed in March



28

Businesses licensed in Castle Rock



21

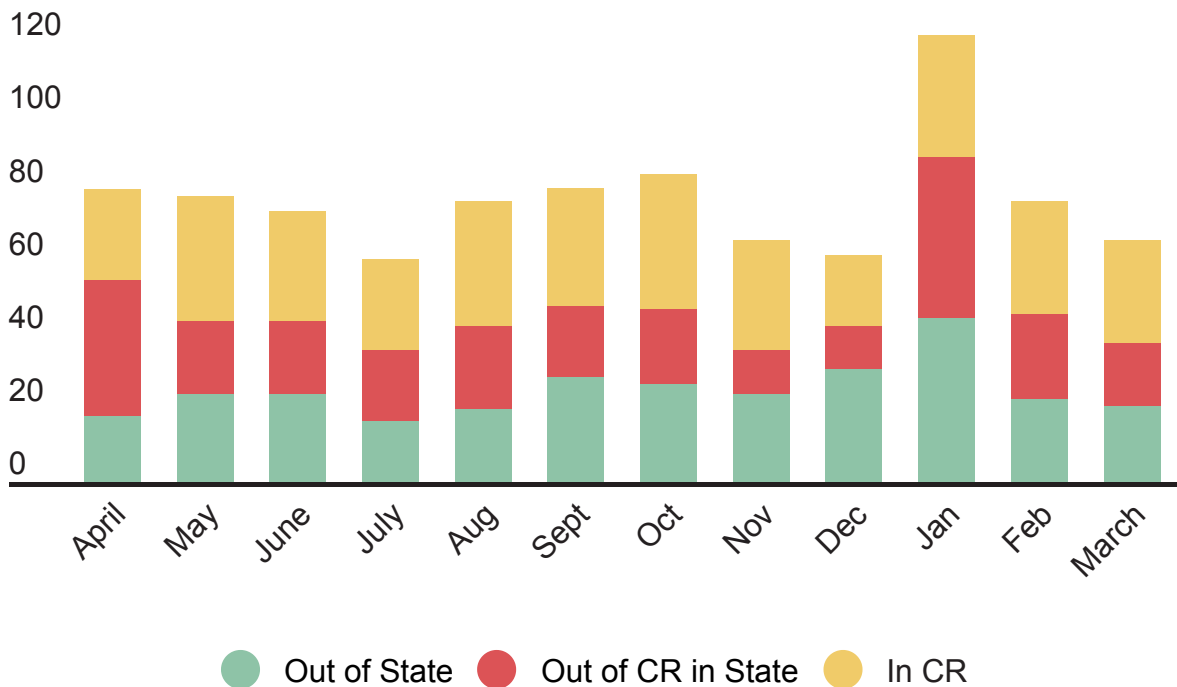
Businesses licensed out-of-state



17

Businesses licensed in CO
but outside of Castle Rock

Business licenses issued per month, by area.

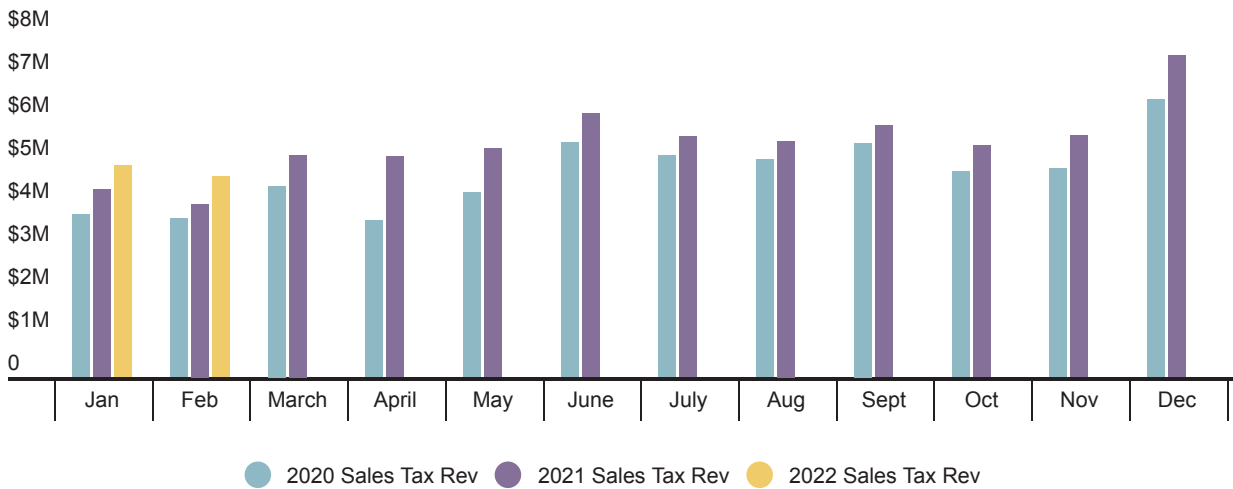


Businesses licensed in Castle Rock, March 2022 - Check them out!

12 Plumbing LLC	Plumbing
5280 Community Waste Solutions LLC	Valet Trash Collection
A Sense of Balance LLC	Massage Therapy in Customers Homes
AE2S	Use Tax Purchases
AMP Up Education Services LLC	Education Consulting
Bearded Man Coffee	Coffee, Merchandise and Accessories.
Blend Design Bar, Inc	Interior Design Finishes
Blush Out West	Women's Clothing and Accessories and Home Decor
Butler Trading Co	Tools and Electronics
Coffee Sarap	Coffee Sold from a Cart
Deborah Smith	Airbnb
Destination Travel	Travel Agency
Impact by Insight LLC	Data, Analytic, and Consulting Services
KJ's Cache	Retail Items
Kum and Go 2327	Convenience Store with Fuel
Los Garcia Tacos LLC	Food Truck - Hispánico Based Food
Niagara Mohawk Solar LLC	Residential and Commercial Solar
Norwegian Exchange LLC	General Merchandise
Papa John's Pizza New Owners	Food Products
Press Waffle Co	Waffles, Milkshakes and Coffee
Rebirth Auto LLC	Repairing Cars to Donate or Sell
Renova Infusion & Comprehensive Health	Direct Primary Care, IV Hydration and Coaching
Smith Custom Motors LLC	Vehicle Sales
StretchLab Castle Rock	Stretching Services
Tertiary Arms	Internet Sales
Thriving Growth Nutrition	Remote Nutrition Consultations
Wicked Collision Center New Owners	Auto Body and Paint
Zia Mountain I	Jewelry and Art



REVENUE



As sales tax returns are due 20 days after the end of the month, this report shows the prior month's revenue.

Communicating results

Sales tax collections for February were up 14.9 percent from the previous year's month, or up \$603,466 compared to February 2021. Year-to-date (YTD) collections are up 14.3 percent compared to the same time frame in 2021. Staff will continue to monitor this very important revenue stream for the Town and inform as needed.



FEB	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2021	\$4,045,071	\$274,859	\$3,770,212
2022	\$4,648,537	\$284,996	\$4,363,541
Dollar +/-	\$603,466	\$10,137	\$593,329
Percent Change	14.9%	3.7%	15.7%
YTD	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2021 YTD	\$8,364,262	\$623,476	\$7,740,786
2022 YTD	\$9,562,621	\$637,401	\$8,925,220
Dollar +/-	\$1,198,359	\$13,925	\$1,184,434
Percent Change	14.3%	2.2%	15.3%

Supporting fiscal accountability



\$25,414

Collected from delinquent accounts in March for the month of January.



\$25,414

Year-to-date delinquent account collections



72

Audits in process



\$16,000

Audit revenue collected for the month of February