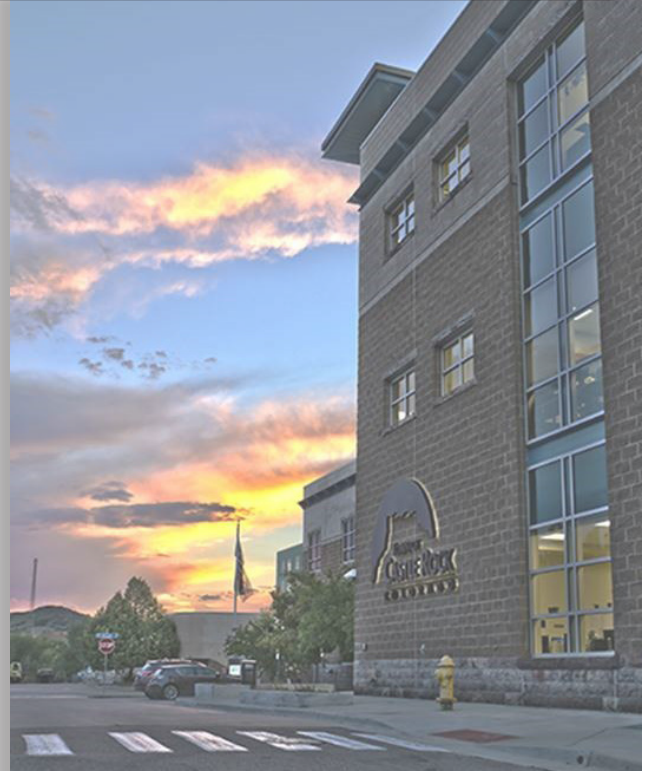


DECEMBER 2021 | FINANCE DEPARTMENT



Town of Castle Rock
CRgov.com/Finance

[Trish Muller](#), CPA
Finance Director



Mission

Through exceptional customer service and effective partnerships, we deliver accurate and timely financial services.

Vision

The Finance Department will provide financial solutions and services in support of the Town's vision and community objectives through: proactive education, purposeful planning, excellent communication and fiscal accountability.

How does Finance support the Town's vision and priorities?

Accounting

The Accounting Team provides financial services such as accounts payable and receivable, investments, and capital asset reporting to internal and external customers.

The team ensures financial transactions are recorded in accordance with the Town's Municipal Code, Governmental Accounting Standards and in compliance with governing laws and regulations.

Budget

The Budget Team supports departments Townwide with future budgeting and financial planning to attain strategic priorities in the short and long term. The team actively monitors, analyzes and reports on Town financial activity throughout the year.

Payroll

The Payroll Team fulfills and maintains the critical role of employee compensation. Technicians responsibly process and calculate appropriate benefit and other deductions and maintain all aspects of pay. They continually learn and navigate complex federal and state payroll and tax regulations while adhering to the highest standards of confidentiality and customer service.

Revenue

The Revenue Team provides education and outstanding customer service while licensing businesses and collecting sales tax with a "home town" feel and understanding. The team works with economic development, the Downtown Development Authority and the Urban Renewal Authority to align with the Town's vision.

ON THE MOVE

The Finance Department is excited to announce the promotions of two well deserved employees!



Pete Mangers has accepted the position of **Assistant Director, Budget and Revenue**. Pete has been with the Town as the Revenue Manager since 2010 and previously provided services under a joint sales tax administration agreement between Parker and Castle Rock starting in 2004. Pete is looked to as an expert in sales tax administration, collection and enforcement by his counterparts throughout Colorado. He has also been a pivotal part in the annual budgeting process for the Town.



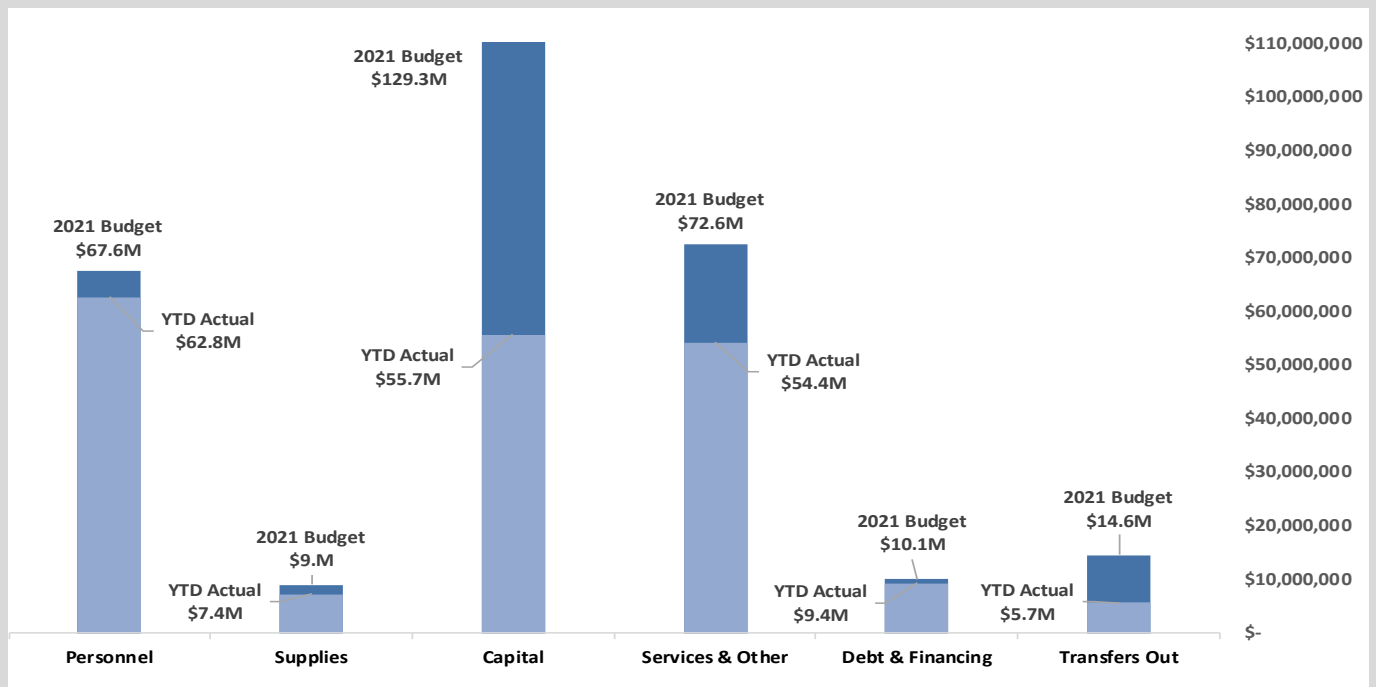
Michelle Schrote, CPA has accepted the position of **Assistant Director, Accounting and Operations**. Michelle came to the Town as the Finance Project Analyst in 2020 and quickly dove in to understand the complicated accounting and reporting requirements we have at the Town. She has many years of governmental experience through her positions as the Finance Manager at Elbert County, Colorado and at Great Outdoors Colorado.

Congratulations Pete and Michelle!

EXCELLENCE • DEDICATION • SERVICE

EXPENDITURES

Preliminary Townwide expenditures by category November 2021 *



*Latest full month numbers available



For more information
on new Castle Rock
businesses, please visit
www.CRgov.com

Business licenses issued December 2021



62

**Total businesses licensed in
November**



19

Businesses licensed in Castle Rock



31

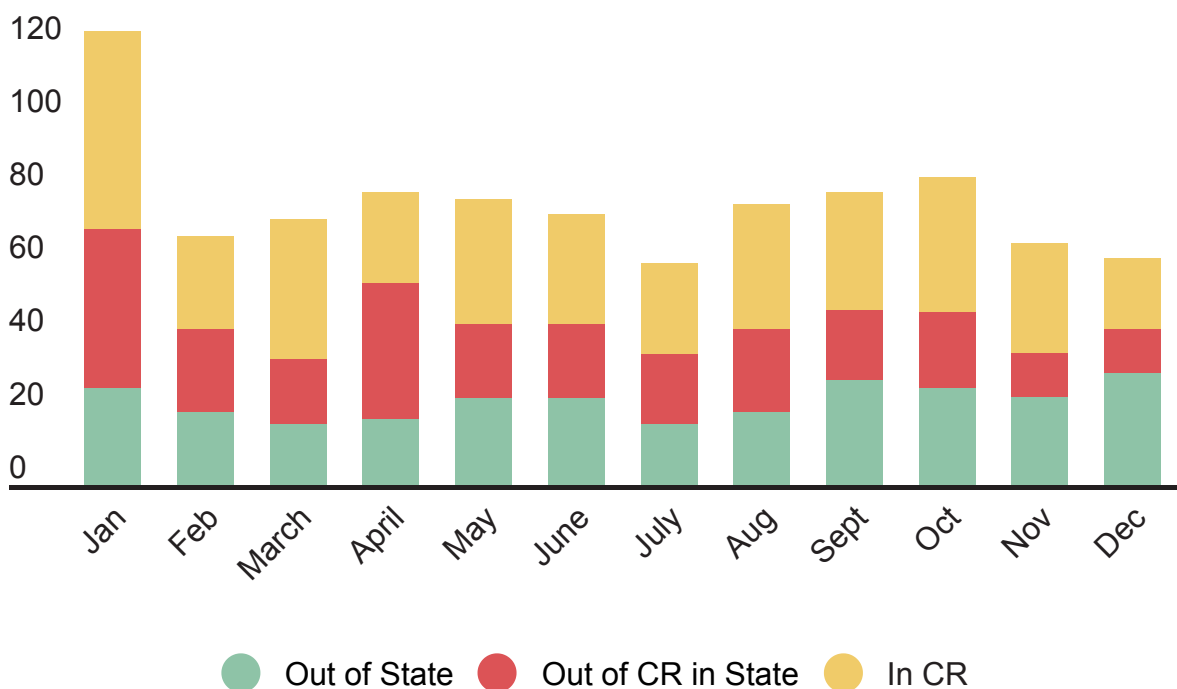
Businesses licensed out-of-state



12

**Businesses licensed in CO
but outside of Castle Rock**

This graph illustrates how many business licenses are issued per month, by area.

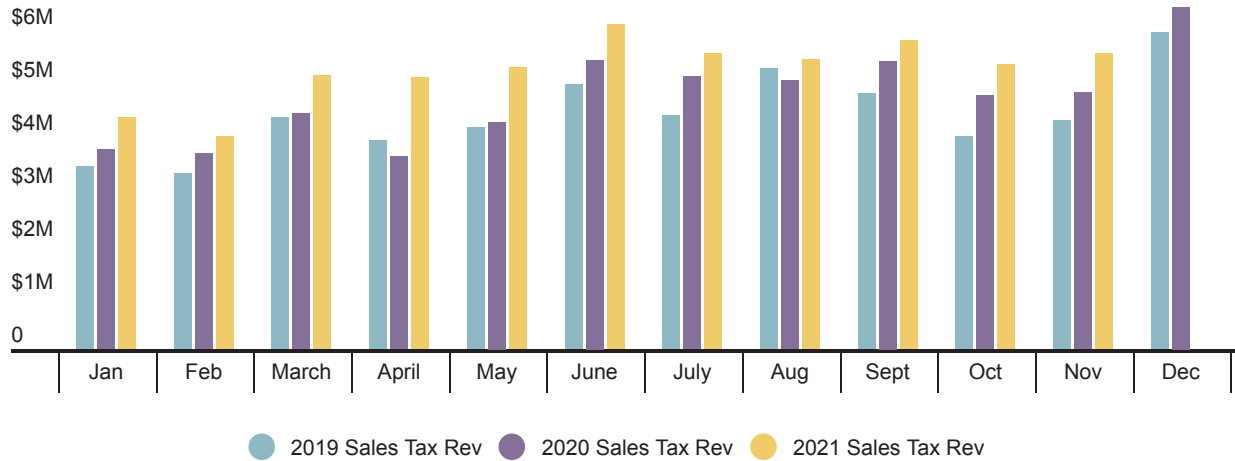


Businesses licensed in Castle Rock, December 2021 - Check them out!

5280 Plan Pro	Home organization, personal assistant, interior decorating and event planning activities
Aligned Well LLC	Consulting and coaching services
AT&T Authorized Retailer #4633	Retail sales of cell phones and accessories
<u>Castle Rock Microgreens LLC</u>	Microgreen delivery
<u>Colorado Allergy and Asthma Centers, P.C.</u>	Medical services
<u>Conditioned Air Corporation</u>	Service
Crumm Properties	Long term rentals
<u>Foothills Cremation and Funeral Service</u>	Funeral and cremation
<u>Grow My Business Coaching Services</u>	Business coach
Luxe and Lu, LLC	New and used athletic wear online
<u>Midas Auto Service</u>	Auto repair
<u>Midas Auto Service</u> New Owner	Automotive repair
Modern Eyes New Owner	Optometry office and medical devices
Onpoint OBGYN LLC	Medical practice
Our Coffee Stop	Coffee
<u>Provision</u>	Cocktails
<u>Safe Ride 4 Kids LLC</u>	Car seats
<u>US Storage Centers Castle Rock</u>	Moving boxes and packing tape
W8 4 It LLC	Fitness center



REVENUE



As sales tax returns are due 20 days after the end of the month, this report shows the prior month's revenue.

Communicating results

Sales tax collections for November were up 15.4 percent from the previous year's month, or up \$746,541 compared to November 2020. Year-to-date (YTD) collections are up 14.8 percent compared to the same time frame in 2020. Staff will continue to monitor this very important revenue stream for the Town and inform



November	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2020	\$4,836,626	\$330,810	\$4,505,816
2021	\$5,583,167	\$264,323	\$5,318,844
Dollar +/-	\$746,541	\$(66,487)	\$813,028
Percent Change	15.4%	-20.1%	18.0%

YTD	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2020 YTD	\$50,492,946	\$4,538,444	\$45,954,502
2021 YTD	\$57,971,292	\$3,519,049	\$54,452,243
Dollar +/-	\$7,478,346	\$(1,019,395)	\$8,497,741
Percent Change	14.8%	-22.5%	18.5%

Supporting fiscal accountability



\$37,933.86

Collected from delinquent accounts in December for the month of November.



\$377,912

Year-to-date delinquent account collections



63

Audits in process



\$0

Audit revenue collected for the month of November