

FEBRUARY 2021 | FINANCE DEPARTMENT



[Trish Muller](#), CPA
Finance Director

Mission

Through exceptional customer service and effective partnerships, we deliver accurate and timely financial services.

Vision

The Finance Department will provide financial solutions and services in support of the Town's vision and community objectives through: proactive education, purposeful planning, excellent communication and fiscal accountability.

How does Finance support the Town's vision and priorities?

Accounting

The Accounting Team provides financial services to internal and external customers such as payroll, accounts payable and receivable, investments and capital asset reporting. In addition, the team ensures financial transactions are recorded in accordance with the Town's Municipal Code and Governmental Accounting Standards and in compliance with governing laws and regulations.

Budget

The Budget Team supports departments Townwide with financial planning to attain strategic priorities in the short and long term. In addition to future budgeting and financial planning, the team actively monitors, analyzes and reports on Town financial activity throughout the year.

Revenue

The Revenue Team provides education and outstanding customer service to our community while licensing businesses and collecting sales tax with a "home town" feel and understanding. In addition, the team is involved in economic development, the Downtown Development Authority and the Urban Renewal Authority to align with the Town's vision.

[Contact Finance Department](#)

WHAT'S NEW?

On the move



With great excitement, the Revenue Division announces the hiring of **Ricci Buckingham** as a **Sales Tax Auditor**! For the last year, Ricci has served the Town in the Sales Tax/PIF Specialist position where she did an excellent job of processing and ensuring compliance of sales tax and public improvement fees. In her new position, Ricci will assist businesses with the Town's tax requirements, a critical function that supports highly valued services.

The team is thrilled to have her grow and develop in Finance! Ricci got her start as a temporary staff member and worked in both Accounting and Revenue. Prior to joining the Town, she worked with children with autism as a Registered Behavior Therapist. When not at work, Ricci savors the Colorado lifestyle with her husband, dogs and extended family.

The Town will post the [position](#) left open by Ricci until March 26.

TOWN AND STATE WIDE

Town Council

On March 2, Town Council awarded funds to three applicants for the **2021 First Quarter Council Community Grant Program (CCGP)**! The Finance Department coordinates the application process for this program funded by the Non-profit Grants account in the General Fund and recommends recipients to Council. This program aims to support projects that contribute to Castle Rock's quality of life with emphasis on programs and activities for youth, seniors, community based environmental and sustainability, and community based performing and visual arts. For First Quarter, Council approved staff's recommendations along with additional funds remaining for the quarter.

[Castle Rock Orchestra](#) requested funds to purchase music for the upcoming concert season, [Castle View Gridiron Club](#) sought funds to improve youth equipment such as tackle pads, and [Lady Trailblazer Inc](#) requested support for the Girls' Persist summer program for adolescent girls.

In 2021, up to \$8,000 is available in quarterly disbursements up to \$2,000. [Learn more](#) about the Council Community Grant Program.

ON THE HORIZON

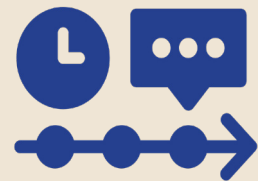
Town Council

March 16

- **Presentation**
 - » Capital Carryforward - The Budget Team will inform Town Council of 2020 budget items carried forward into 2021

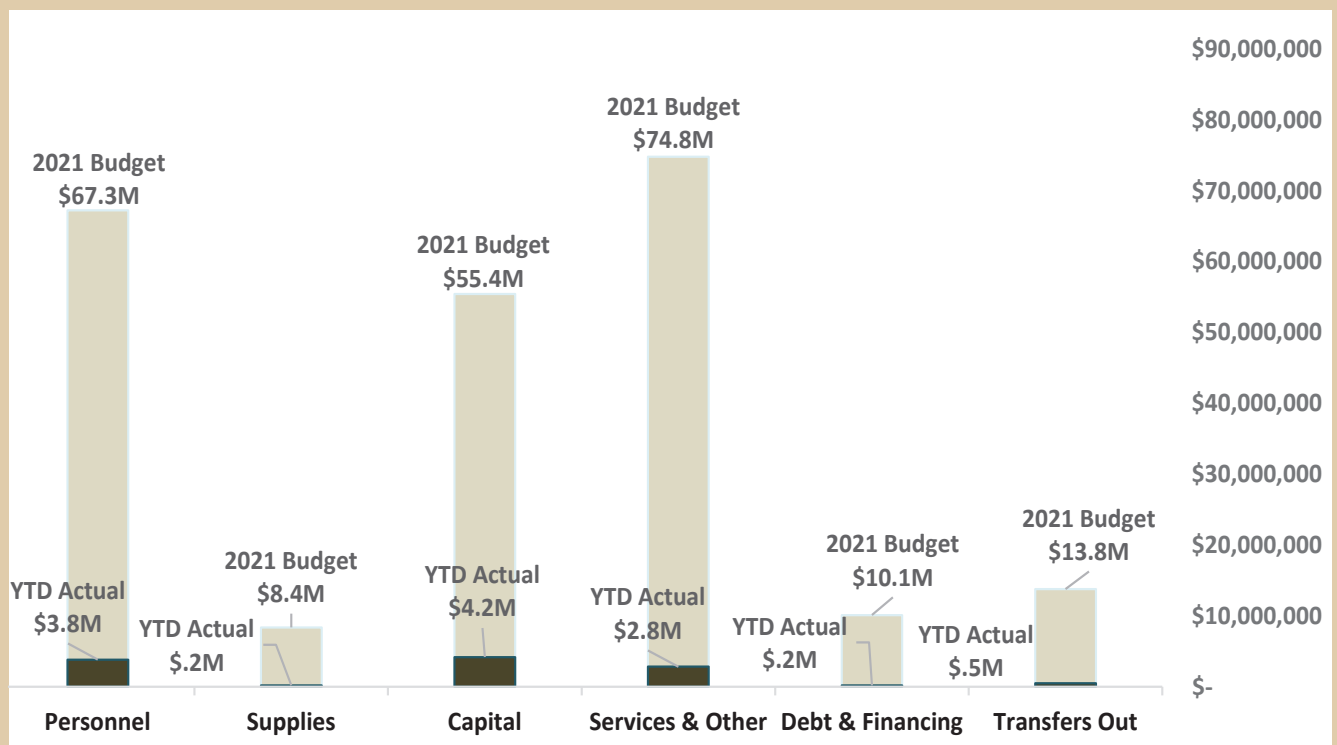
April 20

- **Ordinance (First Reading)**
 - » First Amendment - 2021 Budget
- **Update**
 - » 2020 Year-end Financial Report



Expenditures

Preliminary Townwide expenditures by category January 31, 2021



Business licenses issued February 2021

For more information on new Castle Rock businesses, please visit www.CRgov.com/411



68

Total businesses licensed in February



25

Businesses licensed in Castle Rock



20

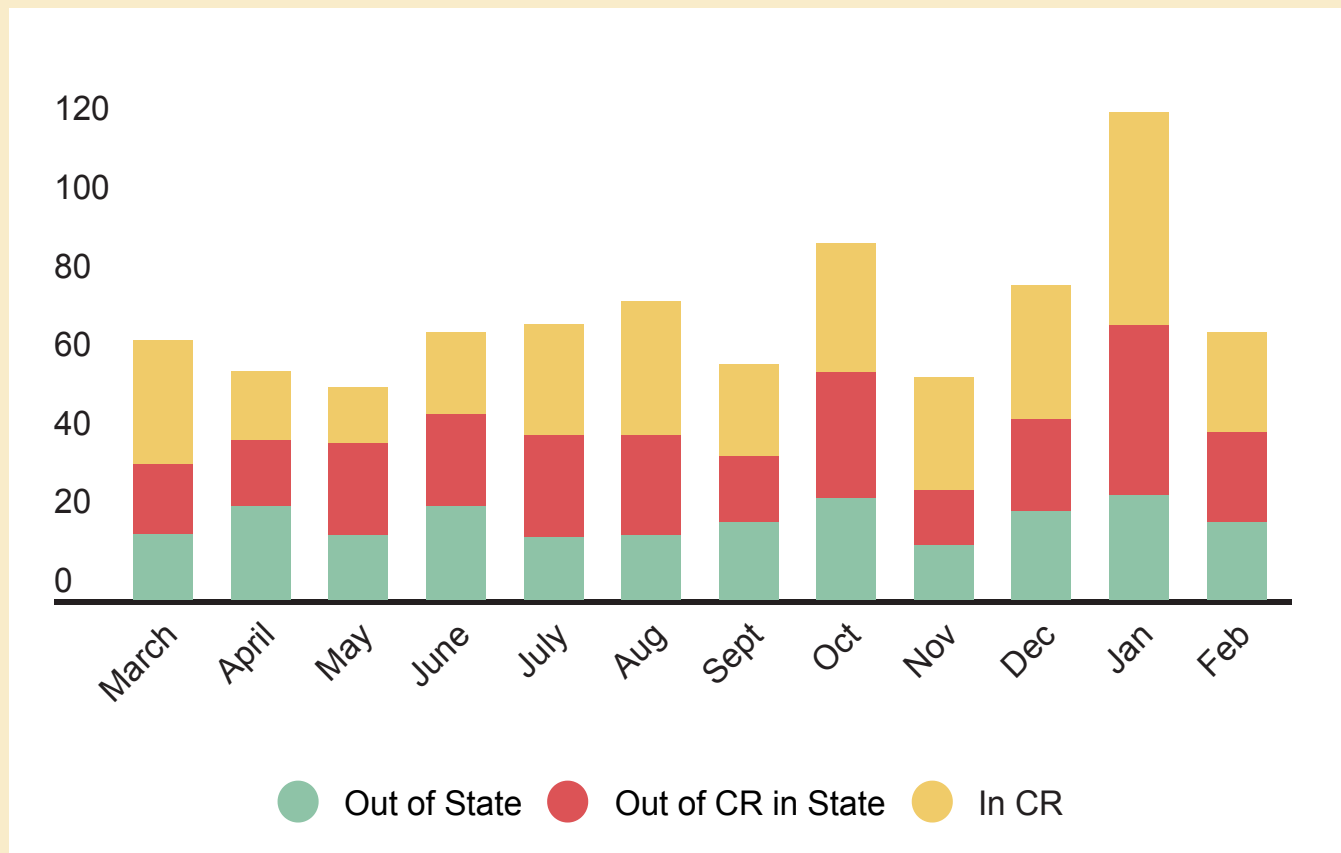
Businesses licensed out-of-state



23

Businesses licensed in CO but outside of Castle Rock

This graph illustrates how many business licenses are issued per month, by area.

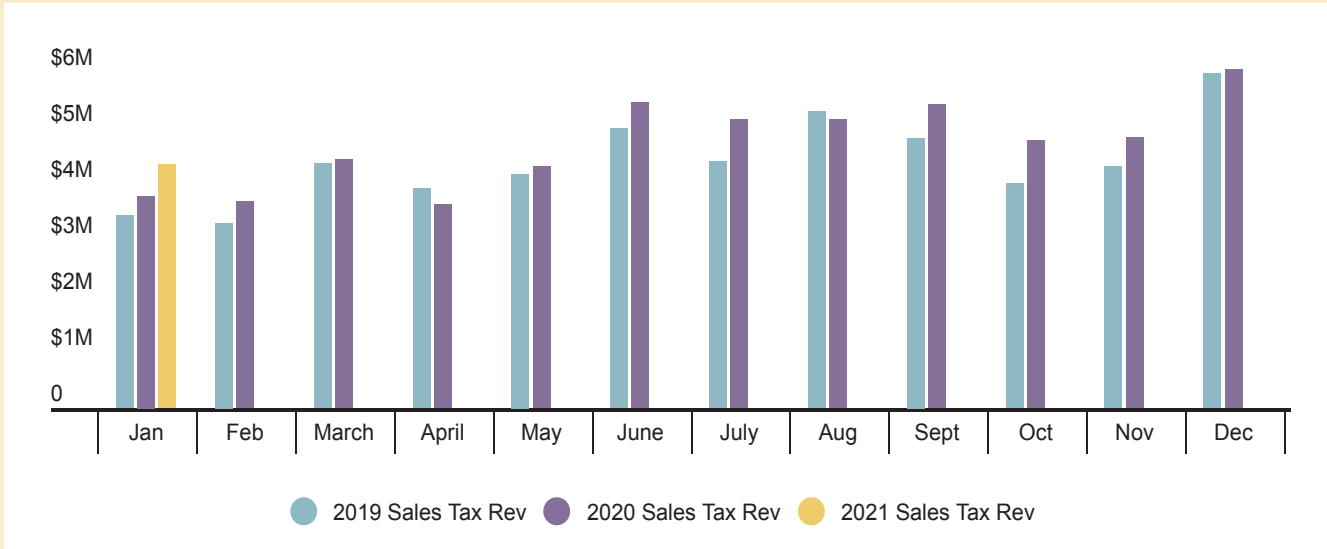


Businesses licensed in Castle Rock, February 2021 - Check them out!

Alpine Apparel Company T-shirts, hoodies and other apparel	Joy's Cookies Cookies	Organic Nail Bar LLC Nail services
Anytime Pallets LLC Pallet delivery and haul off	JTallman Photography Photographer/Photo Editor	Patrick W. Sola Photography Inc Photography services
Audio/Video Environments Inc Sales/installation of home theater systems	Kalibrated Designs Ltd Manufacturing electronic devices	Piece of Mind PI LLC Private investigations
Bespoke Provisions Dishcloths, tea, sea salts and candles	Lush Trends Inc Craft kits for kids online	Primalized Health Consultants - Supplements, books, exercise equipment
COcollaborate Short term vacation rental (VRBO)	Mansfield Motors Mechanic/Mobile Mechanic	The Redeemed Wallflower Ltd - Home decor/furniture refinishing
The Denver Bee Company Honey products	The Muddy Nerd Ceramic art	T-Mobile T705 Selling phones and phones accessories
Empowered Growth Counseling PLLC Mental health counseling by virtual means	Murphy Associates LLC Accounting/Bookkeeping	Woodwork for You Woodturning products
Front Range Apothecary Candles, soap, skin and body care	Olde Man Granola Granola and hand crocheted items	Year 1 Motorsports Auto mechanics
House of Cards Sports & tcg - Sports cards, gaming cards and consignment		



Revenue



As sales tax returns are due 20 days after the end of the month, this report shows the prior month's revenue.

Communicating results

Sales tax collections for January were up 15.4 percent from the previous year's month, or up \$578,019 compared to January 2020. Year-to-date (YTD) is the same, as one month has been recorded for 2021. As we begin the year, the outlook for sales tax will remain cautious, with the hope that COVID cases will continue to drop. Staff will continue to monitor this very important revenue stream for the Town and inform as needed.

Town of Castle Rock
 Finance Department
 720-733-2227
CRgov.com/Finance



January	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2020	\$ 3,765,446	\$ 318,283	\$ 3,447,163
2021	\$ 4,343,465	\$ 348,616	\$ 3,994,849
Dollar +/-	\$ 578,019	\$ 30,334	\$ 547,685
Percent Change	15.4%	9.5%	15.9%

YTD	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2020 YTD	\$ 3,765,446	\$ 318,283	\$ 3,447,163
2021 YTD	\$ 4,343,465	\$ 348,616	\$ 3,994,849
Dollar +/-	\$ 578,019	\$ 30,334	\$ 547,685
Percent Change	15.4%	9.5%	15.9%

Supporting fiscal accountability



\$28,456

Collected from delinquent accounts in January for the month of December.



\$1,004,043

Year-to-date delinquent account collections



77

Audits in process



\$81,617

Audit revenue collected for the month of January