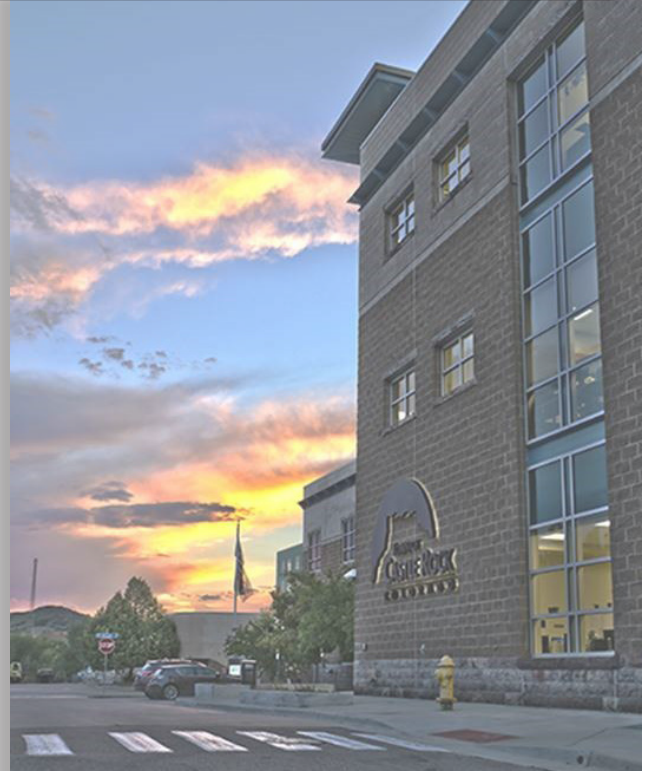


MARCH 2023 | FINANCE DEPARTMENT



Town of Castle Rock
CRgov.com/Finance

[Trish Muller](#), CPA
Finance Director



Mission

Through exceptional customer service and effective partnerships, we deliver accurate and timely financial services.

Vision

The Finance Department will provide financial solutions and services in support of the Town's vision and community objectives through: proactive education, purposeful planning, excellent communication and fiscal accountability.

How does Finance support the Town's vision and priorities?

Accounting

The Accounting Team provides financial services such as accounts payable and receivable, investments, and capital asset reporting to internal and external customers.

The team ensures financial transactions are recorded in accordance with the Town's Municipal Code, Governmental Accounting Standards and in compliance with governing laws and regulations.

Payroll

The Payroll Team fulfills and maintains the critical role of employee compensation. Technicians responsibly process and calculate appropriate benefit and other deductions and maintain all aspects of pay. They continually learn and navigate complex federal and state payroll and tax regulations while adhering to the highest standards of confidentiality and customer service.

Budget

The Budget Team supports departments Town wide with future budgeting and financial planning to attain strategic priorities in the short and long term. The team actively monitors, analyzes and reports on Town financial activity throughout the year.

Revenue

The Revenue Team provides education and outstanding customer service while licensing businesses and collecting sales tax with a "home town" feel and understanding. The team works with economic development, the Downtown Development Authority and the Urban Renewal Authority to align with the Town's vision.

NON PROFIT

Council Community Grant Program

The Council Community Grant Program awards funding to non-profit organizations that contribute to Castle Rock's quality of life, with special emphasis on programs and activities for youth, seniors, community-based environmental and sustainability and performing and visual arts.

Congratulations to the following non-profit organizations who applied and were awarded funds for the 2023 1st Quarter Council Community Grant Program:

Castle Rock Orchestra: A local adult community orchestra was granted funding to purchase music for their upcoming Broadway concert.

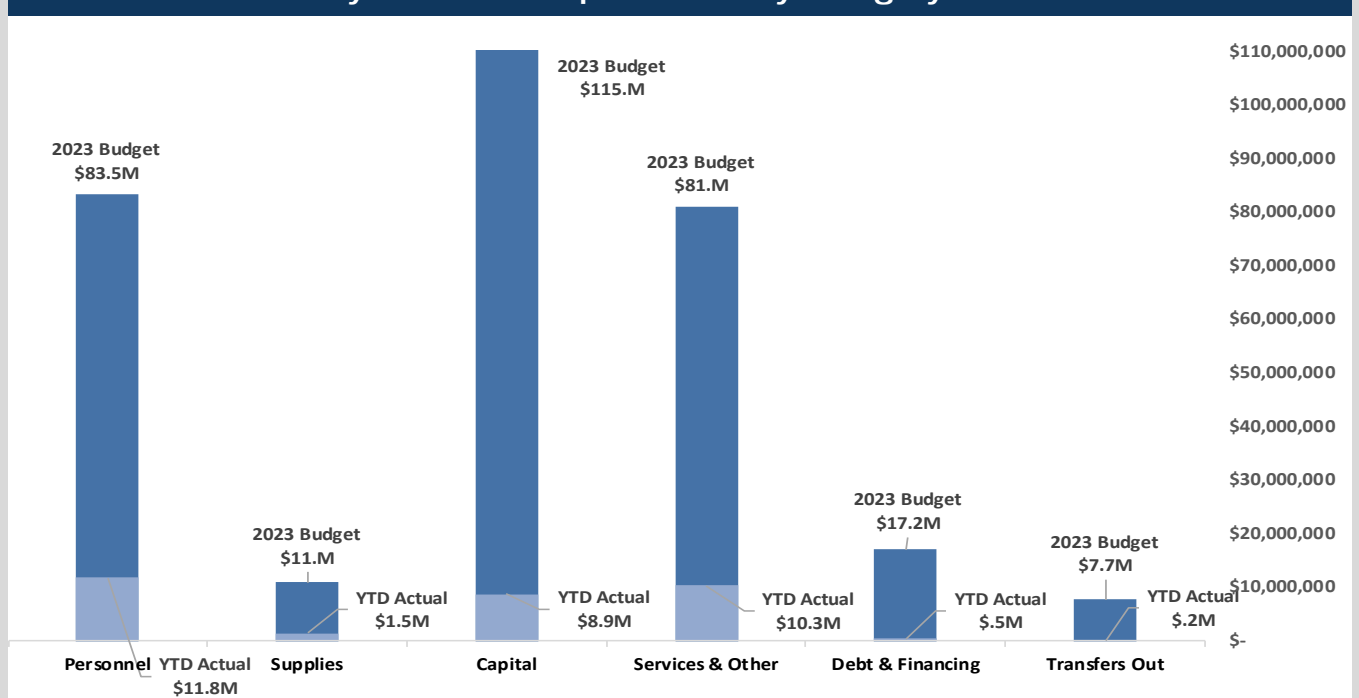
Castle Rock Pirates Rugby Club: A club that supports youth development, physical activity and education through the sport of rugby was granted funds to cover costs for equipment and uniforms for their 2023 spring and fall seasons.

Castle View Band Booster Club: A volunteer club that supports the many facets of the band program received funding for a summer camp pool party at the MAC.

Douglas County High School: Received funding for their 2023 After Prom.

For more information on the Town's grant programs please visit CRgov.com/Grants.

Preliminary Townwide expenditures by category March 2023*



*Latest full month numbers available



For more information
on new Castle Rock
businesses, please visit
www.CRgov.com

Business licenses issued March 2023



90

Total businesses licensed in March



26

Businesses licensed in Castle Rock



34

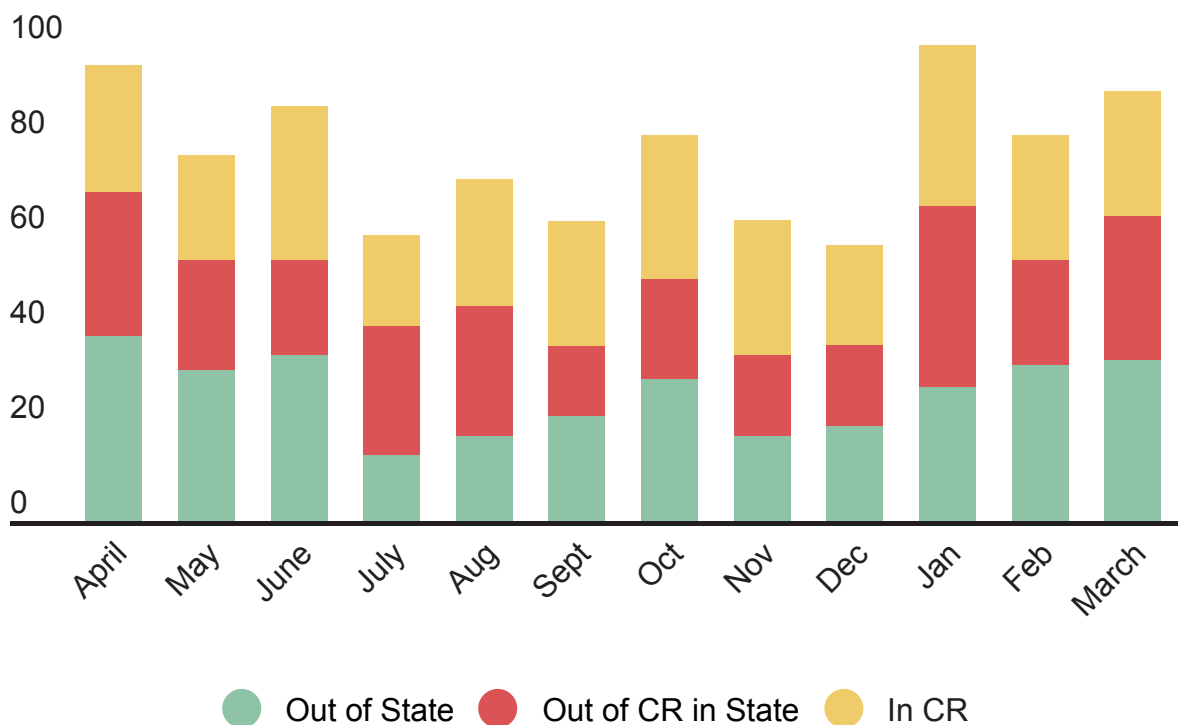
Businesses licensed out-of-state



30

Businesses licensed in CO
but outside of Castle Rock

Business licenses issued per month, by area.

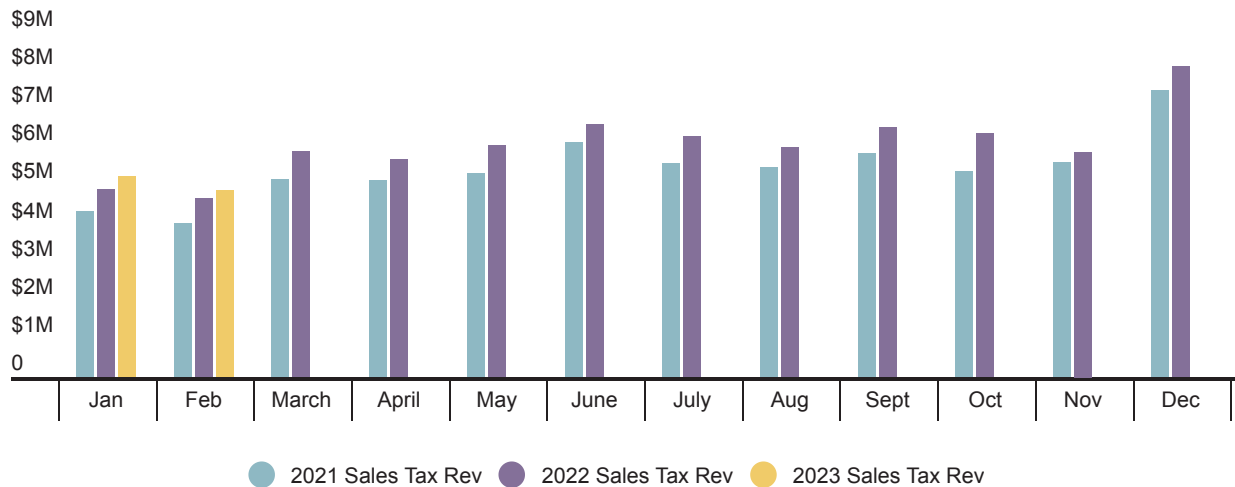


Businesses licensed in Castle Rock, March 2023 - Check them out!

4th Avenue Cleaners <i>New Owners</i>	Dry Cleaning and Laundry
Base Camp Cyclery	Bicycle Sales and Service
Colorado Cabinetry	Cabinets
Eagletail Health Care	Health Care
Grassroots Tallow Co.	Beauty Products
Jordan Ashley Artistry	Skincare/Makeup Application
Kandskreationsllc	Airbnb
Karl Lagerfeld Paris	Retail Sales of Apparel, Accessories & Footwear
Lauren Schmidt Hair Design	Hair Services
Macs Metalworks	Mobile Welding
Matt Fitzpatrick Insurance Agency, Inc	Insurance
Milestone Computer Technology, Inc	Computer Sales and Services
Nytech Heating Cooling and Plumbing LLC	HVAC Plumbing and Electric Services
Opulence Skin Solutions LLC	Skin Care
Perfect Pantry	Baked Goods
Planet Scuba LLC <i>New Owner</i>	Scuba Gear
Priority Productions LLC	Audio Video Lighting Equipment
Roof Maxx of Castle Rock	Roof Maxx Spray Applied to Asphalt Shingles
Seven Pines Properties	Short Term Rental
Shortgrass Rooms	Room Rental
Success on the Spectrum	Behavioral Health/Behavior Analyst
The Seasoned Butcher	Food Truck Operations
Tractor Supply Company West, LLC DBA Tractor Supply Company 1806 <i>New Owner</i>	Retail Sales of Farm, Nursery & Garden Supplies
Trevor Stucky LLC	Mortgage Financing
Washaway Detailing LLC	Mobile Car Detailing
Yulia Fashion House LLC	Clothing & Accessories



REVENUE



As sales tax returns are due 20 days after the end of the month, this report shows the prior month's revenue.

Communicating results

Sales tax collections for February were up 4.7 percent from the previous year's month, or up \$217,445 compared to February 2022. Year-to-date (YTD) collections are also up 6.1 percent compared to the same time frame in 2022. Staff will continue to monitor this very important revenue stream for the Town and inform as needed.



FEB	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2022	\$4,657,699	\$284,996	\$4,372,703
2023	\$4,875,144	\$323,373	\$4,551,771
Dollar +/-	\$217,445	\$38,377	\$179,068
Percent Change	4.7%	13.5%	4.1%
YTD	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2022 YTD	\$9,553,218	\$637,401	\$8,915,817
2023 YTD	\$10,135,711	\$794,141	\$9,341,570
Dollar +/-	\$582,493	\$156,740	\$425,753
Percent Change	6.1%	24.6%	4.8%

Supporting fiscal accountability



\$133,318

Collected from delinquent accounts in March for the month of January.



\$133,318

Year-to-date delinquent account collections



123

Audits in process



\$2,164

Audit revenue collected for the month of February