

RESOLUTION NO. 2015-

A RESOLUTION APPROVING THE SETTLEMENT AGREEMENT BETWEEN THE TOWN OF CASTLE ROCK, CASTLE ROCK DEVELOPMENT COMPANY AND THE MEADOWS METROPOLITAN DISTRICT NOS. 1-7, THE THIRD AMENDMENT TO THE MEADOWS (FOURTH AMENDMENT) DEVELOPMENT AGREEMENT AND THE THIRD AMENDMENT TO THE MASTER INTERGOVERNMENTAL AGREEMENT

WHEREAS, the Meadows Metropolitan District Nos. 1-7, Castle Rock Development Company and the Town have reached agreement on a pending dispute concerning the allocation of system development fees and related financial issues concerning water and wastewater infrastructure development and financing for the Meadows PD.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The Settlement Agreement in the form attached as *Exhibit 1*, the Third Amendment to The Meadows (Fourth Amendment) Development Agreement in the form attached as *Exhibit 2* and the Third Amendment to the Master Intergovernmental Agreement in the form attached as *Exhibit 3* are hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the agreements by and on behalf of the Town of Castle Rock, Colorado.

PASSED, APPROVED AND ADOPTED this 16th day of June, 2015 by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Sally A. Misare, Town Clerk

Paul Donahue, Mayor

Approved as to form:

Robert J. Slentz, Town Attorney