

RESOLUTION NO. 2026-092

**A RESOLUTION APPROVING A PURCHASE AND SALE AGREEMENT
BETWEEN THE TOWN OF CASTLE ROCK AND FINDLAY FAMILY
PROPERTIES LIMITED PARTNERSHIP, FOR THE PLUM CREEK TO
RUETER-HESS RESERVOIR PIPELINE INFRASTRUCTURE PROJECT**

WHEREAS, the Town of Castle Rock, Colorado (the “Town”) is undertaking construction of a water pipeline project known as the Plum Creek to Rueter-Hess Reservoir Pipeline Infrastructure Project (the “Project”); and

WHEREAS, Findlay Family Properties Limited Partnership (the “Seller”) owns certain real property in the vicinity of the Project; and

WHEREAS, in order to construct and maintain the Project, the Town has determined that it needs to acquire from Seller a non-exclusive permanent utility easement (“Permanent Easement”) and a temporary construction easement (“Temporary Easement”); and

WHEREAS, subject to Town Council’s approval, the Town and the Seller have agreed to the terms and conditions in the Purchase and Sale Agreement (“Agreement”), presented at tonight’s meeting, by which the Permanent Easement and the Temporary Easement will be acquired by the Town from the Seller; and

WHEREAS, Town staff recommends that Town Council approve the Agreement with the Seller.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO, AS FOLLOWS:

Section 1. Approval. The Agreement between the Seller and the Town is hereby approved in substantially the same form presented at tonight’s meeting, with such technical changes, additions, modifications, deletions, or amendments as the Town Manager may approve upon consultation with the Town Attorney. The Mayor and other proper Town officials are hereby authorized to execute the Agreement and any technical amendments thereto by and on behalf of the Town.

Section 2. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligations under the Agreement, the Town Council authorizes the expenditure and payment in the amount not to exceed \$64,533.00 for the Temporary Easement and \$255,050.00 for the Permanent Easement, for a total purchase price for the Temporary and Permanent Easements of \$319,583.00, unless otherwise authorized in writing by the Town.

PASSED, APPROVED AND ADOPTED this 18th day of August, 2026, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of ____ for and ____ against.

ATTEST:

Lisa Anderson, Town Clerk

Approved as to form:

Michael J. Hyman, Town Attorney

TOWN OF CASTLE ROCK

Jason Gray, Mayor

Approved as to content:

Mark Marlowe, Director of Castle Rock Water